

February 5, 2019

**TO
THE BSE LIMITED**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

BSE Code: 524091

Dear Sir,

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of Board Meeting held on February 5, 2019

This is to inform that the Board of Directors of the Company in today's Board Meeting inter-alia, considered, discussed and approved the Un-audited Financial Results for the Quarter & Nine Months ended on December 31, 2018.

A copy of Un-audited Financial Results is enclosed for your information and record.

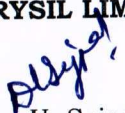
Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also enclosing herewith a copy of the 'Limited Review Report' received from Statutory Auditors, M/s. P A R K & Company, on the standalone and consolidated un-audited financial results.

The meeting was commenced at 01:30 PM and concluded at 02:30 P.M.

Kindly take the above on your records.

Yours faithfully,

For **ACRYSIL LIMITED**


Damodar H. Sejpai
COMPANY SECRETARY



Encl: a/a



ACRYSIL LIMITED (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com
www.acrysilcorporateinfo.com

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P A R K & COMPANY
Chartered Accountants

203-A, City Center, Kalanala, BHAVNAGAR – 364 001. INDIA | +91 278 2519761 | info@parkca.in | www.parkca.in

LIMITED REVIEW REPORT

To

The Board of Directors
ACRYSIL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **Acrsil Limited** ("the Company") for the quarter ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W




ASHISH DAVE
Partner
Membership No. 170275

Ahmedabad
5th February, 2019

P A R K & COMPANY
Chartered Accountants

203-A, City Center, Kalanala, BHAVNAGAR – 364 001. INDIA | +91 278 2519761 | info@parkca.in | www.parkca.in

LIMITED REVIEW REPORT

To

The Board of Directors
ACRYSIL LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Acrsil Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the following subsidiaries:

- ✦ Acrysil Appliances Limited;
- ✦ Acrysil GmbH - Germany;
- ✦ Acrysil Steel Limited;
- ✦ Acrysil UK Limited – United Kingdom;
- ✦ Homestyle Products Limited – United Kingdom; and
- ✦ Sternhagen Bath Private Limited



We did not review the interim financial information of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of ₹ 1,730.32 lacs and ₹ 5,289.92 lacs for the quarter and nine months ended 31st December, 2018 respectively, total profit after tax of ₹ 55.20 lacs and ₹ 342.44 lacs for the quarter and nine months ended 31st December, 2018 respectively and total comprehensive income of ₹ 55.20 lacs and ₹ 342.44 lacs for the quarter and nine months ended 31st December, 2018 respectively, as considered in the unaudited consolidated financial results.


These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of other auditors. Our report on the Statement is not modified in respect of this matter.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ahmedabad
5th February, 2019




ASHISH DAVE
Partner
Membership No. 170275

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018

(₹ in Lakhs except for EPS)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year to Date		Previous Year ended 31st March 2018	Quarter ended		Year to Date		Previous Year ended 31st March 2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
1	Income from operations	5,058.06	5,067.08	3,831.34	14,931.47	15,380.38	6,223.40	6,385.07	4,783.53	18,630.16	14,581.14
2	a) Sales/ Income from Operations	(164.88)	245.02	33.10	187.82	512.73	(189.70)	234.26	20.80	136.29	306.53
3	Other Income	4,893.18	5,312.10	3,864.44	15,119.29	15,893.11	6,033.70	6,619.33	4,804.33	18,766.45	14,887.67
4	Total Income (a + 2)										
	Expenses										
a.	Cost of materials consumed	1,723.40	1,819.89	1,396.43	5,377.86	5,326.62	1,982.37	2,099.27	1,656.65	6,124.26	4,609.04
b.	Purchase of stock-in-trade	545.03	493.30	277.01	1,244.86	1,243.82	1,030.48	879.46	644.24	2,513.35	2,287.54
c.	Changes in inventories	(214.13)	(158.82)	(102.76)	(492.69)	(618.28)	(276.23)	(181.46)	(176.69)	(482.87)	(630.28)
d.	Employee benefits expense	361.35	327.40	359.00	1,021.45	1,290.86	479.51	459.90	466.52	1,380.34	1,287.82
e.	Finance Cost										
	- Interest	165.62	169.54	142.87	495.11	549.85	196.58	202.47	170.21	590.89	473.79
	- Foreign currency fluctuation (gain)/loss	(76.81)	113.21	(50.17)	82.57	112.55	(55.67)	123.51	(60.01)	193.01	(85.64)
f.	Depreciation & amortisation expense	192.82	186.04	164.11	560.93	623.93	217.27	211.70	186.41	632.04	518.04
g.	Other expenditure	1,788.22	1,871.56	1,509.85	5,415.07	6,384.92	1,974.34	2,059.32	1,647.53	5,960.03	4,970.59
h.	Total	4,485.50	4,824.12	3,696.34	13,705.16	14,914.27	5,548.65	5,854.17	4,534.86	16,911.05	13,544.16
5	Profit before Exceptional item and Tax (3-4)	407.58	487.98	168.10	1,414.13	978.84	485.05	765.16	289.47	1,855.40	1,343.51
6	Exceptional Items										
7	Profit before Tax (5-6)	407.58	487.98	168.10	1,414.13	978.84	485.05	765.16	289.47	1,855.40	1,343.51
8	Tax Expenses										
	- Current tax	108.50	148.00	39.00	406.50	209.00	140.54	194.28	69.72	504.22	304.65
	- Deferred tax	(2.96)	(9.64)	10.29	(24.00)	109.70	11.69	(12.63)	10.62	(3.53)	61.44
	- Earlier Years Tax	26.05	-	1.18	26.05	18.72	26.05	2.13	1.18	28.18	18.72
9	Net Profit for the period (7-8)	276.09	349.62	117.63	1,005.58	641.42	306.77	581.38	187.95	1,326.53	976.24
10	Non Controlling Interests	-	-	-	-	-	(2.78)	(10.59)	(8.05)	(18.01)	(23.13)
11	Net profit after taxes and Non Controlling Interest (9+10)	276.09	349.62	117.63	1,005.58	641.42	303.99	570.79	179.90	1,308.52	953.11
	Other Comprehensive Income										
	A (i) Items that will not be reclassified to profit or loss	(3.08)	(3.09)	(0.58)	(9.25)	(10.28)	(3.08)	(3.09)	(0.58)	(9.25)	(1.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.08	1.07	0.20	3.23	3.40	1.08	1.07	0.20	3.23	0.80
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	104.33	(82.17)	24.96	57.30	(114.69)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	(2.00)	(2.02)	(0.38)	(6.02)	(6.88)	102.33	(84.19)	24.58	51.28	(115.82)
	Total Comprehensive Income for the period (Net of tax)	274.09	347.60	117.25	999.56	634.54	406.32	486.60	204.48	1,359.80	837.29
	Attributable to:										
	Equity Holders of the Parent	274.09	347.60	117.25	999.56	634.54	409.10	497.19	212.53	1,377.81	860.42
12	Non-controlling interest	-	-	-	-	-	(2.78)	(10.59)	(8.05)	(18.01)	(23.13)
13	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90
	Earning Per Share (EPS)										
	Basic	5.32	6.74	2.27	19.38	12.36	5.86	11.00	3.47	25.22	18.37
	Diluted	5.32	6.74	2.27	19.38	12.36	5.86	11.00	3.47	25.22	18.37



NOTES

- 1 The results of the quarter ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th February, 2019. They have been subjected to limited review by the statutory auditors.
- 2 Pursuant to the approval of the members in the Extra-Ordinary General Meeting held on 9th May, 2018, 150,000 warrants have been issued to the promoter group on 11th May, 2018 @ Rs. 550 per warrant to be converted into one equity share for each warrant within 18 months from the date of issue of the warrants.
- 3 Share holders of the Company at their Extra-Ordinary General Meeting held on 21st December, 2018, have approved the Sub-division (split) of shares [in the ratio of 5 equity share having face value of Rs. 2 each against 1 equity share having face value of Rs. 10 each] with effect from record date i.e. January 11, 2019.
- 4 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Ahmedabad
Date : 05.02.2019



By Order of the Board

CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR