

**July 25, 2018**

**TO**

**THE BSE LIMITED**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 022-22723121

**BSE Code: 524091**

Dear Sir,

**Sub: Outcome of Board Meeting held on July 25, 2018**

Please be informed that as per the resolutions passed by Board of Directors in today's Board Meeting, the following matters were considered, discussed, approved by resolution passed thereof:

1. The Un-audited Financial Results for the Quarter (Q1) ended on June 30, 2018.
2. The next Annual General Meeting of the Company for the financial year 2017-18 will be held on Thursday, September 27, 2018.
3. Register of Members and Share Transfer Books of the Company will remain closed from September 21, 2018 to September 27, 2018 (both days inclusive) for the purpose of Payment of Dividend.

A copy of Un-audited Financial Results, as approved by the Board is enclosed for your information and record.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also enclosing herewith a copy of the 'Limited Review Report' received from Statutory Auditors, M/s. P A R K & Company, on the standalone and consolidated Un-audited financial results.

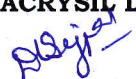
The meeting was commenced at 02:00 PM and concluded at 03:15 PM.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

  
Damodar H. Sejpal

**COMPANY SECRETARY**

Encl: a/a



**ACRYSIL LIMITED** (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)

[www.acrystalcorporateinfo.com](http://www.acrystalcorporateinfo.com)

Visit us on : [www.carysil.com](http://www.carysil.com)

**Factory & Head Quarter :**

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**Regd. Office :**

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Andheri ( East), Mumbai - 400 059.  
Ph. : +91-22- 4015 7817 / 7818 / 7819  
Fax : +91-22- 2825 8052  
**CIN : L26914MH1987PLC042283**

**Ahmedabad office :**

Shop No. 4, Indraprastha Corporate,  
Opp. Shell petrol Pump,  
100ft. Road, Satellite,  
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Ph. : +91- 79 - 26937082  
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**Bangalore office :**

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**ACRYSIL LIMITED**  
CIN: L26914MH1987PLC042283

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018**

(Rs. in Lakhs except for EPS)

		Standalone				Consolidated			
		Quarter ended				Quarter ended			
		30th June 2018	31st March 2018	30th June 2017	Previous Year Ended 31st March 2018	30th June 2018	31st March 2018	30th June 2017	Previous Year Ended 31st March 2018
	<b>PART-I</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
1	<b>Income from operations</b>								
	a) Sales/ Income from Operations	4,806.33	4,112.64	3,558.88	15,380.38	6,021.69	5,065.54	4,608.53	19,646.69
2	Other Income	107.68	166.69	177.20	512.73	91.73	154.64	164.88	461.16
3	<b>Total Income ( a + 2 )</b>	<b>4,914.01</b>	<b>4,279.33</b>	<b>3,736.08</b>	<b>15,893.11</b>	<b>6,113.42</b>	<b>5,220.18</b>	<b>4,773.41</b>	<b>20,107.85</b>
4	<b>Expenses</b>								
	a. Cost of materials consumed	1,834.57	1,451.07	1,212.62	5,326.62	2,042.62	1,614.63	1,454.90	6,223.67
	b. Purchase of stock-in-trade	206.53	218.51	398.96	1,243.82	603.41	580.01	915.58	2,867.55
	c. Changes in inventories	(119.74)	(237.19)	(238.27)	(618.28)	(25.18)	(313.26)	(399.05)	(830.28)
	d. Employee benefits expense	332.70	296.20	317.25	1,290.86	440.93	424.81	402.70	1,712.63
	e. Finance Cost								
	- Interest	159.95	168.25	116.81	549.85	191.84	212.92	148.81	686.71
	- Foreign currency fluctuation (gain)/loss	46.17	70.44	65.45	112.55	125.17	25.75	(1.08)	(59.89)
	f. Depreciation & amortisation expense	180.07	172.34	141.51	623.93	203.07	196.40	163.44	714.44
	g. Other expenditure	1,755.29	1,945.45	1,419.97	6,384.92	1,926.37	2,134.00	1,577.16	7,104.60
	h. Total	4,395.54	4,085.07	3,434.30	14,914.27	5,508.23	4,875.26	4,262.46	18,419.43
5	<b>Profit before Exceptional item and Tax (3-4)</b>	<b>518.47</b>	<b>194.26</b>	<b>301.78</b>	<b>978.84</b>	<b>605.19</b>	<b>344.92</b>	<b>510.95</b>	<b>1,688.42</b>
6	Exceptional Items	-	-	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>518.47</b>	<b>194.26</b>	<b>301.78</b>	<b>978.84</b>	<b>605.19</b>	<b>344.92</b>	<b>510.95</b>	<b>1,688.42</b>
8	<b>Tax Expenses</b>								
	- Current tax	150.00	1.00	111.50	209.00	169.40	32.20	142.80	336.85
	- Deferred tax	(11.40)	52.13	(5.31)	109.70	(2.59)	47.71	(7.51)	109.15
	- Earlier Years Tax	-	17.54	-	18.72	-	17.54	-	18.72
9	<b>Net Profit for the period (7-8)</b>	<b>379.87</b>	<b>123.59</b>	<b>195.59</b>	<b>641.42</b>	<b>438.38</b>	<b>247.47</b>	<b>375.66</b>	<b>1,223.70</b>
10	Non Controlling Interests	-	-	-	-	(4.64)	(5.48)	(7.20)	(28.61)
11	<b>Net profit after taxes and Non Controlling Interest (9+10)</b>	<b>379.87</b>	<b>123.59</b>	<b>195.59</b>	<b>641.42</b>	<b>433.74</b>	<b>241.99</b>	<b>368.46</b>	<b>1,195.09</b>
	<b>Other Comprehensive Income</b>								
	A (i) Items that will not be reclassified to profit or loss	(3.08)	(8.54)	(0.58)	(10.28)	(3.08)	(8.35)	(0.58)	(10.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.08	2.80	0.20	3.40	1.08	2.74	0.20	3.34
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	35.14	(103.38)	(71.15)	(218.07)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive income (Net of tax)</b>	<b>(2.00)</b>	<b>(5.74)</b>	<b>(0.38)</b>	<b>(6.88)</b>	<b>33.14</b>	<b>(108.99)</b>	<b>(71.53)</b>	<b>(224.82)</b>
	<b>Total Comprehensive Income for the period (Net of tax)</b>	<b>377.87</b>	<b>117.85</b>	<b>195.21</b>	<b>634.54</b>	<b>466.88</b>	<b>133.00</b>	<b>296.93</b>	<b>970.27</b>
	<b>Attributable to:</b>								
	Equity Holders of the Parent	377.87	117.85	195.21	634.54	471.52	138.48	304.13	998.87
	Non-controlling interest	-	-	-	-	(4.64)	(5.48)	(7.20)	(28.61)
12	<b>Paid up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>	<b>518.90</b>
13	<b>Earning Per Share (EPS)</b>								
	Basic	7.32	2.38	3.77	12.36	8.36	4.67	7.10	23.03
	Diluted	7.32	2.38	3.77	12.36	8.36	4.67	7.10	23.03





## NOTES

- 1 The results of the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July, 2018. They have been subjected to limited review by the statutory auditors.
- 2 Pursuant to the approval of the members in the Extra-Ordinary General Meeting held on 9th May, 2018, 150,000 warrants have been issued to the promoter group on 11th May, 2018 @ Rs. 550 per warrant to be converted into one equity share for each warrant within 18 months from the date of issue of the warrants.
- 3 The figures of the preceding quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to 31st December 2017. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 4 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai  
Date : 25.07.2018



By Order of the Board

  
**CHIRAG A. PAREKH**

**CHAIRMAN & MANAGING DIRECTOR**

**P A R K & COMPANY**  
**Chartered Accountants**

203-A, City Center, Kalanala, BHAVNAGAR – 364 001. INDIA | +91 278 2519761 | info@parkca.in | www.parkca.in

**LIMITED REVIEW REPORT**

To

**The Board of Directors**  
**ACRYSIL LIMITED**

We have reviewed the accompanying Statement of unaudited consolidated financial results of Acrysil Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the following subsidiaries:

- ✚ Acrysil Appliances Limited;
- ✚ Acrysil GmbH - Germany;
- ✚ Acrysil Steel Limited;
- ✚ Acrysil UK Limited – United Kingdom;
- ✚ Homestyle Products Limited – United Kingdom; and
- ✚ Sternhagen Bath Private Limited



We did not review the interim financial information of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total gross revenues of ₹ 1,637.78 lacs for the quarter ended 30<sup>th</sup> June, 2018, total profit after tax of ₹ 46.28 lacs for the quarter ended 30<sup>th</sup> June, 2018 and total comprehensive income of ₹ 46.28 lacs for the quarter ended 30<sup>th</sup> June, 2018, as considered in the unaudited consolidated financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of other auditors. Our report on the Statement is not modified in respect of this matter.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Mumbai  
25<sup>th</sup> July, 2018



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

**ASHISH DAVE**  
Partner  
Membership No. 170275



**P A R K & COMPANY**  
**Chartered Accountants**

203-A, City Center, Kalanala, BHAVNAGAR – 364 001. INDIA | +91 278 2519761 | info@parkca.in | www.parkca.in

**LIMITED REVIEW REPORT**

To

**The Board of Directors**  
**ACRYSIL LIMITED**

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Mumbai  
25<sup>th</sup> July, 2018



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

**ASHISH DAVE**  
Partner  
Membership No. 170275