



GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARAINA VIHAR,
NEW DELHI-110 028
INDIA

TEL : 011-5794211 To 4214
5794561, 5790729
FAX : 011-5794948, 5796722, 5791261
E-mail : flind@vsnl.com

CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

30th May, 2022

To,

The Manager,
Corporate Relations Department/ Listing Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400023

Sub: Results for the Quarter and Year ended 31st March, 2022
Ref: Scrip Code 530213

Dear Sir/ Madam,

We are hereby submitting Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022 along with Auditors Report and Declaration regarding Audit Report with unmodified opinion for the Financial Year ended March 31, 2022, which were approved by the Board of Directors of the Company at their meeting held on May 30, 2022.

“The Board Meeting Commenced at 03:00 p.m. and concluded at 04:30 p.m.”

Kindly take the same on record.

Thanking you

For Fortune International Limited


Srishti Vig
Company Secretary &
Compliance Officer



Enc: a/a

FORTUNE INTERNATIONAL LTD.



BRANCH OFFICES:

MUMBAI :

604, SHAH NAHAR, E. MOSES ROAD,
WORLI NAKA, WORLI, MUMBAI - 400 018.
PHONE : 022-4911741, 4918136

TELEFAX : 022-4918136 E-Mail : flbom@vsnl.com

CHENNAI :

605, 6th FLOOR, SPENCER PLAZA,
769, ANNAL SALAI, CHENNAI - 600 002.
PHONE : 044-8552274 • FAX : 044-8580629
E-Mail : fl_chennai@yahoo.co.in

BHOPAL :

PLOT 86-92, SECTOR-I
INDUSTRIAL AREA, GOWIND PURA, BHOPAL - 462 023.
PHONES : 0755-686313, 684501 • FAX : 0755-689435
E-Mail : esbpi@sonchennai.in

FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
 Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)						
Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2022						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
I	Revenue from operations	50.03	41.21	322.78	208.08	382.18
II	Other income	18.91	-	-	198.66	-
III	Total Income (I+II)	68.94	41.21	322.78	406.74	382.18
IV	Expenses					
	Raw Material Consumed	-	-	19.14	24.97	30.14
	Employee benefits expenses	1.58	1.51	0.93	5.39	2.55
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	1.95	4.03	4.56	13.85	9.24
	Total Expenses	3.52	5.54	24.64	44.22	41.94
V	Profit before tax (III-IV)	65.42	35.67	298.14	362.52	340.24
VI	Tax Expenses:					
	Income tax	0.72	-	-	37.97	-
	Earlier year Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Profit for the period (V-VI)	64.70	35.67	298.14	324.55	340.24
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period	64.70	35.67	298.14	324.55	340.24
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	(392.26)	(716.81)
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	0.92	0.51	4.23	4.61	4.83
	b. Diluted	0.92	0.51	4.23	4.61	4.83

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2022 and Statutory Auditors of the Company have carried out audit of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
 Date : 30th May 2022

Nivedan Bharadwaj
 Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Standalone	
		As at March 31, 2022 Amount In Lakhs.	As at March 31, 2021 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	370.31	370.31
	(c) Other non-current assets	23.19	10.10
		395.59	382.50
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	245.93
	(ii) Cash and cash equivalents	35.95	44.42
	(b) Current Tax Assets (net)	6.64	13.09
	(c) Other current assets	0.01	0.03
		42.60	303.47
	TOTAL	438.19	685.96
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	(392.26)	(716.81)
	Total Equity	311.74	(12.81)
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	113.00	641.60
		113.00	641.60
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of MSE enterprises	-	-
	(b) total outstanding dues of creditors other than MSE Enterprises	0.40	24.45
	(b) Other Current Liabilities	13.05	32.73
	(c) Current Tax Liabilities (Net)	-	-
		13.45	57.17
	TOTAL	438.19	685.96

By order of the Board of Directors

For Fortune International Limited

Place : New Delhi
Date : 30th May 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033
Audited Standalone Cash Flow Statement for the Period Ended 31st March 2022

Particulars	Year Ended 31st Mar 2022 Amount In Lakhs.	Year Ended 31st Mar 2021 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	362.52	340.24
<u>Adjustments for :</u>		
Dividend Income	(179.75)	-
Bad Debts	-	-
Operating Cash Flow Before Changes in Working Capital	182.77	340.24
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	245.93	(245.93)
(Increase)/Decrease in Other Current and Non-Current Assets	(13.07)	1.14
Increase/ (Decrease) in trade payables	(24.05)	24.45
Increase/(Decrease) in Other Current Liabilities	(19.68)	31.78
Cash Generated From Operations	371.90	151.67
Payment of Taxes (Net of Refunds)	(31.52)	(13.09)
Net Cash Flow From Operating Activities (A)	340.38	138.59
B. Cash Flow From Investing Activities :		
Dividend Income	179.75	-
Net Cash Flow From Investment Activities (B)	179.75	-
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	(528.60)	(125.00)
Net Cash From / (Used In) Financing Activities (C)	(528.60)	(125.00)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(8.47)	13.58
Cash And Cash Equivalents At The Beginning Of The Year	44.42	30.83
Cash And Cash Equivalents As At The End Of The Year	35.95	44.42

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 30th May 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
 Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)						
Statement of Consolidated Audited Results for the Quarter and Year ended 31st March, 2022						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
I	Revenue from operations	50.03	41.21	322.78	208.08	382.18
II	Other income	18.91	-	-	18.91	-
III	Total Income (I+II)	68.94	41.21	322.78	226.99	382.18
IV	Expenses					
	Raw Material Consumed	-	-	19.14	24.97	30.14
	Employee benefits expenses	1.58	1.51	0.93	5.39	2.55
	Other expenses	1.95	4.03	4.56	13.85	9.24
	Total Expenses	3.52	5.54	24.64	44.22	41.94
V	Profit before tax (III-IV)	65.42	35.67	298.14	182.77	340.24
VI	Tax Expenses:					
	Income tax	0.72	-	-	37.97	-
	Earlier year Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Profit for the period (V-VI)	64.70	35.67	298.14	144.80	340.24
	Add: Share in loss/(profit) of associates	137.88	(4.41)	206.38	507.87	787.72
	Profit(Loss) for the year after share in (loss)/profit of associates	202.57	31.25	504.52	652.67	1127.97
	Other Comprehensive Income	(0.28)	-	9.85	(0.28)	9.85
	Total Comprehensive Income for the period	202.29	31.25	514.37	652.38	1137.81
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	1,986.87	1,334.48
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	2.88	0.44	7.17	9.27	16.02
	b. Diluted	2.88	0.44	7.17	9.27	16.02

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2022 and Statutory Auditors of the Company have carried out audit of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
 For Fortune International Limited

Place : New Delhi
 Date : 30th May 2022

Nivedan Bharadwaj
 Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Consolidated	
		As at September 30, 2021 Amount In Lakhs.	As at March 31, 2021 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	2,749.43	2,421.60
	(c) Other non-current assets	23.19	10.10
		2,774.71	2,433.79
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	245.93
	(ii) Cash and cash equivalents	35.95	44.42
	(b) Current Tax Assets (net)	6.64	13.09
	(c) Other current assets	0.01	0.03
		42.60	303.47
	TOTAL	2,817.31	2,737.26
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	1,986.87	1,334.48
	Total Equity	2,690.87	2,038.48
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	113.00	641.60
		113.00	641.60
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of MSE enterprises	-	-
	(b) total outstanding dues of creditors other than MSE Enterprises	0.40	24.45
	(b) Other Current Liabilities	13.05	32.73
		13.45	57.17
	TOTAL	2,817.31	2,737.26

**By order of the Board of Directors
For Fortune International Limited**

Place : New Delhi
Date : 30th May 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033
Audited Consolidated Cash Flow Statement for the Year Ended 31st March 2022

Particulars	Year Ended 31st March 22 Amount In Lakhs.	Year Ended 31st March 21 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	182.77	340.24
<u>Adjustments for :</u>		
Bad Debts	-	-
Operating Cash Flow Before Changes in Working Capital	182.77	340.24
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	245.93	(245.93)
(Increase)/Decrease in Other Current and Non-Current Assets	(13.07)	1.14
Increase/ (Decrease) in trade payables	(24.05)	24.45
Increase/(Decrease) in Other Current Liabilities	(19.68)	31.78
Cash Generated From Operations	371.90	151.67
Payment of Taxes (Net of Refunds)	(31.52)	(13.09)
Net Cash Flow From Operating Activities (A)	340.38	138.58
B. Cash Flow From Investing Activities :		
Dividend Income	179.75	-
Net Cash Flow From Investment Activities (B)	179.75	-
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	(528.60)	(125.00)
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	(528.60)	(125.00)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(8.47)	13.58
Cash And Cash Equivalents At The Beginning Of The Year	44.42	30.83
Cash And Cash Equivalents As At The End Of The Year	35.95	44.42

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 30th May 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Fortune International Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Fortune International Limited ("the Company") for the quarter and year ended 31st March 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the





D. KOTHARY & CO. Chartered Accountants

accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For D. Kothary & Co
Chartered Accountants
(Firm Registration No. 105335W)


Rahul G. Shah
Partner

Membership No. 132651
UDIN: 22132651AJVTBP4365
Place: Mumbai
Date: 30th May 2022





D. KOTHARY & CO.

Chartered Accountants

Independent Auditors' Report on Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of
Fortune International Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Fortune International Limited** ("the Parent" or "the Company") which includes its share of the net profit after tax and total comprehensive income of its associates (the Parent and its associates together referred to as 'the Group') for the quarter and year ended 31st March 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of associates, referred to in Other Matters Paragraph, the Statement:

- a. includes the results of the following entities:
Associates
 - i) Fortune Stones Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.





D. KOTHARY & CO. Chartered Accountants

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.





D. KOTHARY & CO.

Chartered Accountants


Other Matters

The accompanying Statement includes the unaudited financial result and other financial information in respect of an associate namely Fortune Stones Limited, whose interim financial results/information reflect Group's share of net profit of Rs. 137.88 lakhs and 507.87 lakhs, and total comprehensive income of Rs. 137.59 lakhs and 507.58 lakhs for the quarter and year ended 31st March 2022, respectively. These financial statement and other financial information have not been audited and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the statement of audited consolidated financial results if the same has been audited and these entity is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Rahul G. Shah
Partner
Membership No. 132651
UDIN: 22132651AJVTST1849
Place: Mumbai
Date: 30th May 2022





GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARAINA VIHAR,
NEW DELHI-110 028
INDIA

TEL : 011-5794211 To 4214
5794561, 5790729
FAX : 011-5794948, 5796722, 5791261
E-mail : filnd@ysnl.com

CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

30th May, 2022

To,

The Manager,
Corporate Relations Department/ Listing Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400023

Sub: Declaration for Audit Report with Unmodified opinion(s)

Ref: Scrip Code 530213

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Auditors of the Company, M/s. D. Kothary & Co.(FRN : 105335W), have issued the Audit Reports with unmodified opinion on the Audited Financial Statements (Standalone and Consolidated) for the Financial year ended March 31, 2022.

Kindly take the same on record.

Thanking you

For Fortune International Limited



Srishti Vig
Company Secretary &
Compliance Officer

Enc: a/a

FORTUNE INTERNATIONAL LTD.



BRANCH OFFICES :
MUMBAI :

604, SHAH NAHAR, E. MOSES ROAD,
WORLI NAKA, WORLI, MUMBAI - 400 018.
PHONE : 022-4911741, 4918136
TELEFAX : 022-4918136 E-Mail : filbom@ysnl.com

CHENNAI :

605, 6th FLOOR, SPENCER PLAZA,
769, ANNA SALAI, CHENNAI - 600 002
PHONE : 044-8562274 • FAX : 044-8560629
E-Mail : fil_chennai@yahoo.com

BHOPAL :

PLOT 8A-92 SECTOR 1,
INDUSTRIAL AREA, GOWIND PURA, BHOPAL - 462 023.
PHONE : 0755-586313, 584501 • FAX : 0755-583925
E-Mail : secpb@sonichemietn