

# BLUE DART

EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,  
Andheri (East), Mumbai - 400 099, India  
Tel: 2839 6444  
Fax: 2824 4131  
CIN : L61074MH1991PLC061074  
www.bluedart.com  
communications@bluedart.com

May 16, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sir / Madam,

Pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on May 16, 2019, which commenced at 5.00 p.m. and concluded at 7.00 p.m., the Board of Directors approved inter-alia, the following:

1. Audited Financial Results of the Company for the financial year ended March 31, 2019. The text of Audited Financial Results alongwith the Auditors Report approved by the Board pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Please also find enclosed herewith a copy of press release issued by the Company.

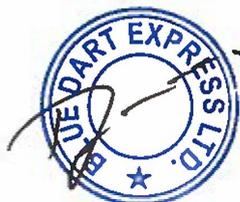
2. Recommendation of Dividend of Rs. 12.50/- (Rupees Twelve and paise fifty only) per share on the Equity Capital for the year ended March 31, 2019, subject to necessary approval by the members at the ensuing Annual General Meeting.
3. Mr. Balfour Manuel has been appointed as the Managing Director of the Company for a term of 3 years from May 16, 2019 subject to necessary approval by the Members at the ensuing Annual General Meeting.

**Brief Profile of Mr. Balfour Manuel:**

Mr. Balfour Manuel, Managing Director, holds a Masters in Business Management in Marketing from University of Mumbai. Mr. Balfour Manuel, a Blue Dart veteran of over 35 years, has been instrumental in the success of Blue Dart from the very beginning of the company's inception.

Mr. Balfour Manuel and other Directors of the Company do not have any inter-se relationship.

4. Pursuant to the provisions of regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and pursuant to the recommendation and approval of the Nomination and Remuneration Committee, the Board of Directors has approved continuation of appointment of Air Marshal M. McMahon (Retd.) as an Independent Director on his attaining 75 years on September 27, 2019 until the expiry of his tenure on February 9, 2022 as per the terms of appointment, subject to necessary approval by the Members at the ensuing Annual General Meeting by way of Special Resolution.



**Brief Profile of Air Marshal M. McMahon (Retd.):**

Air Marshal M. McMahon (Retd.) was commissioned as a fighter pilot and served in the IAF for 42 years. On graduating, he stood first in Flying. He underwent the T - 33 / F- 86 Advanced Gunnery Course in the USA and was awarded certificates for standing first in Low Level Strafe and Low Angle Bombing. He was an A2 Qualified Flying Instructor and was winner of the Chief's of Air Staff trophy for standing first in flying during the QFI course.

Air Marshal M. McMahon (Retd.) and other Directors of the Company do not have any inter-se relationship.

You are requested to take above on your records.

Thanking you,

Yours faithfully,  
For Blue Dart Express Ltd.

  
Tushar Gunderia  
Company Secretary &  
Head-Legal & Compliance  
Encl: as above





# BLUE DART EXPRESS LIMITED

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 Andheri (East), Mumbai - 400 099, India  
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## BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Center, Sahar Airport Road, Andheri (East), Mumbai - 400 099.  
 Tel: 2839 6444 Fax: 2824 4131 Website: www.bluedart.com e-Mail ID: communications@bluedart.com

CIN : L61074MH1991PLC061074

(₹ in lakhs)

### Statement of Standalone and Consolidated Audited Financial Results for the Year Ended March 31, 2019

Sr No	Particulars	STANDALONE			CONSOLIDATED			STANDALONE	As at 31/03/2019 (Audited)	CONSOLIDATED	As at 31/03/2019 (Audited)	As at 31/03/2019 (Audited)
		Quarter Ended 31/03/2019 (Unaudited)	Quarter Ended 31/03/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)	Year Ended 31/03/2018 (Audited)	Quarter Ended 31/03/2019 (Unaudited)	Quarter Ended 31/03/2018 (Unaudited)					
1.	Income	77,032	85,543	71,677	3,16,546	3,17,448	2,73,973	19,184	17,511	58,854	46,481	
(a)	Revenue from operations	446	436	577	2,354	2,657	764	764	679	4,235	5,932	
(b)	Other Income	76,586	85,107	71,099	3,15,192	3,19,791	2,663	3,084	3,990	3,804	3,998	
2.	Expenses	52,763	55,251	46,993	2,10,198	1,76,632	1,47,632	1,4,486	14,466	14,466	-	
(a)	Cost of Sales	13,180	14,024	11,478	58,609	44,965	48,436	-	-	-	-	
(b)	Depreciation and amortisation expense	326	423	387	1,533	2,559	4,869	-	-	-	-	
(c)	Finance costs	1,314	1,251	1,184	4,796	4,498	12,799	6,899	6,375	3,493	5,388	
(d)	Other expenses	9,203	8,564	7,931	33,203	36,128	42,437	2,539	2,132	5,132	3,843	
3.	Total expenses	76,789	81,133	67,495	3,05,533	2,66,161	3,05,569	2,69,291	475	3,029	3,081	
4.	Profit before tax	1,689	4,718	4,799	12,535	21,170	13,414	31,700	1,574	3,635	2,934	
5.	Current Tax Expense	846	1,758	2,279	4,859	3,796	3,316	589	448	3,681	2,133	
6.	Adjustment of tax relating to earlier years	-	-	(531)	(186)	(341)	(108)	-	-	-	-	
7.	Deferred Tax	(623)	(135)	(832)	(980)	(977)	(736)	43,006	42,881	49,182	42,233	
8.	Total tax expense	483	1,623	1,296	4,853	4,833	2,229	26,431	22,477	26,697	22,612	
9.	Net Profit for the quarter/year	1,206	3,135	3,413	8,768	16,218	9,791	28,269	28,607	28,607	28,607	
10.	Other comprehensive income, net of income tax	189	(971)	156	(791)	41	(155)	1,185	253	284	325	
11.	Adjusted profit/(loss) arising from re-measurements of post-employment benefit obligation	(63)	339	(64)	276	(14)	(26)	1,185	253	284	325	
12.	Income tax relating to this item	1,483	2,583	3,515	8,345	14,377	8,464	14,517	14,517	14,517	14,517	
13.	Items that will be reclassified to Statement of Profit and Loss	117	(632)	162	(515)	27	(692)	46	284	93	180	
14.	Total other comprehensive income, net of income tax	1,483	2,583	3,515	8,345	14,377	8,464	14,517	14,517	14,517	14,517	
15.	Profit up Debt (Non convertible debentures)	-	-	-	-	-	-	-	-	-	-	
16.	Profit up Debt (Non convertible debentures)	-	-	-	-	-	-	-	-	-	-	
17.	Profit up Debt (Non convertible debentures)	-	-	-	-	-	-	-	-	-	-	
18.	Reserves excluding Revaluation Reserve	1,206	3,135	3,413	8,768	16,218	9,791	28,269	28,607	28,607	28,607	
19.	Net Worth	1,206	3,135	3,413	8,768	16,218	9,791	28,269	28,607	28,607	28,607	
20.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
21.	Debitors/Trade Receivables (Gross)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
22.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
23.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
24.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
25.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
26.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
27.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
28.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
29.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
30.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
31.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
32.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
33.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
34.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
35.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
36.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
37.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
38.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
39.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
40.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
41.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
42.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
43.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
44.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
45.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
46.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
47.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
48.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
49.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
50.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
51.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
52.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
53.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
54.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
55.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
56.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
57.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
58.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
59.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
60.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
61.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
62.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
63.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
64.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
65.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
66.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
67.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
68.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
69.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
70.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
71.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
72.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
73.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
74.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
75.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921	37,453	48,929	3,276	2,376	2,376	2,376	
76.	Debitors/Trade Receivables (Net)	5,412	13,231	14,739	36,921							

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of Blue Dart Express Limited (the "Company") pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
Blue Dart Express Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Blue Dart Express Limited (the "Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 (hereinafter referred to as the "Regulations and the Circular") as applicable. The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation and the Circular in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W / E300004

  
per Govind Ahuja  
Partner

Membership No.: 048966

Mumbai

May 16, 2019



**Auditor's Report on Consolidated Financial Results of Blue Dart Express Limited for the year ended March 31, 2019 (the "Company") pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
Board of Directors of  
Blue Dart Express Limited**

1. We have audited the accompanying statement of consolidated Ind AS financial results of Blue Dart Express Limited (the "Company") comprising its subsidiaries (together referred to as "the Group") for the year ended March 31, 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular") and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF/169/2016 dated August 10, 2016 (hereinafter referred to as the "Regulations and the Circular") as applicable. The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated Ind AS financial results for the year:
- (i) include the results for the year ended March 31, 2019 of the following entities:
    - Blue Dart Express Limited
    - Blue Dart Aviation Limited
    - Concorde Air Logistics Limited
  - (ii) are presented in accordance with the requirements of the Regulation and the Circular in this regard; and
  - (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended March 31, 2019

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W / E300004

  
per Govind Anuja  
Partner  
Membership No.: 048966

Mumbai  
May 16, 2019



**BLUE DART**  
EXPRESS LIMITED



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May 16, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sir/ Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration No:101049W/E300004) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2019.

Kindly take record of the same.

Thanking you,

Yours faithfully,  
For Blue Dart Express Limited

  
**Balfour Manuel**  
Managing Director

  
**Aneel Gambhir**  
CFO

## Press Release

### Blue Dart Sales at ₹ 31,655 million

- **The Company posted ₹ 876 million profit after tax**

**Mumbai, May 16, 2019:** Blue Dart Express Limited, South Asia's premier express air and integrated transportation & distribution company, declared its financial results for the quarter & year ended March 31, 2019, at the Board Meeting held in Mumbai.

The company posted ₹ 128.64 million profit after tax for the quarter ended March 31, 2019 and ₹ 876 million for the year ended March 31, 2019. Revenue from operations for the quarter ended March 31, 2019 stood at ₹ 7,793.24 million and ₹ 31,654.61 million for the year ended March 31, 2019.

The Board of Directors at its meeting held today appointed Balfour Manuel as Managing Director.

**Balfour Manuel, Managing Director, Blue Dart** said "Blue Dart continues to be a forerunner in the express logistics industry in India, with a strategic focus on all sectors. The business environment was challenging but with our plans our revenue grew in double digits. We thank our customers for their trust in our services and their continued support.

Automation and technology will continue to be the pivots of our business. As a company focused on revenue enhancement, service quality and profitability, we will continue with a unwavering focus on delivering our core competencies of reliability and responsiveness with immense customer centricity. Our commitment to serve Blue Dart country with the support of our highly passionate team, remains persistent.

He added, "We had taken up key strategic initiatives that have been further accelerated to strengthen our position and make our business future ready, amongst them are aggressive Reach expansion, focus on Emerging Markets, Sectors, SMEs etc. The investments in these initiatives have impacted our bottomline in the short term but they will create long term value for the business and stakeholders".

Blue Dart remains India's most innovative and awarded express delivery company. Blue Dart was recently certified as a Great Place to Work by Great Place to Work® Institute India for the eighth year. Blue Dart was also ranked no.1 amongst the 25 Best Multinational Workplaces in Asia – 2019 by Great Place to Work® Institute, Asia for the third time in a row, voted a Superbrand for the 12th consecutive



A handwritten signature in black ink, appearing to read "Balfour Manuel". The signature is written in a cursive style and is positioned over the bottom left corner of the page, partially overlapping the Blue Dart logo.

# BLUE DART

year and recognised as a Company with Great People Managers by Great Manager Institute and Forbes.

During the year ended March 31, 2019, Blue Dart handled over 233.27 million domestic shipments, 0.92 million international shipments and over 754,981 tonnes of documents and parcels across the nation and 220 countries worldwide.

## About Blue Dart:

*Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.*

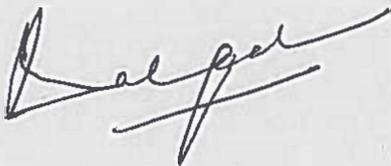
*The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, named amongst the 'Top 25 Best Employers in India 2016' by AON Hewitt, voted a 'Superbrand' for the 12th time in a row and 'Reader's Digest Most Trusted Brand' for the 11th time in a row, listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few.*

*Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.*

## For further information, contact:

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## CERTIFIED TRUE COPY



For BLUE DART EXPRESS LTD.

**TUSHAR GUNDERIA**  
COMPANY SECRETARY &  
HEAD - LEGAL & COMPLIANCE



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