

Office Nos. 15, 16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021

Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

~~CIN : L17100MH1985PLC037514~~

CIN : L17100DN1985PLC005561

Regd. Office: Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa 396 230, Dadra & Nagar Haveli.

11th February, 2019

To  
Corporate Relationship Department,  
The Bombay Stock Exchange, Mumbai,  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai - 400 001.

Dear Sir/Madam,

**Subject: Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 and Limited Review report thereon**

With reference to the captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 along with the Limited Review Report thereon.

Thanking you.

Yours faithfully,

For Blue Chip Tex Industries Limited

*Bhumit M. Dharod*

Bhumit Dharod  
Company Secretary and Compliance Officer  
Membership No: ACS A51555



Encl: a/a

# BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

( ₹ in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 Reviewed	30.09.2018 Reviewed	31.12.2017 Reviewed	31.12.2018 Reviewed	31.12.2017 Reviewed	31.03.2018 Audited
1	Revenue from operations	6,560.72	6,976.84	4,642.97	19,553.35	12,370.09	18,090.34
2	Other income	3.77	6.11	5.58	15.02	13.88	19.71
3	<b>TOTAL INCOME</b>	<b>6,564.49</b>	<b>6,982.95</b>	<b>4,648.55</b>	<b>19,568.37</b>	<b>12,383.97</b>	<b>18,110.05</b>
4	<b>Expenses :</b>						
	Raw materials consumed	5,576.64	6,002.33	3,708.26	16,628.53	9,962.63	14,525.07
	Change in inventories of finished goods	(71.80)	(146.00)	(12.41)	(263.74)	(31.79)	(48.87)
	Employees benefit expense	114.86	119.98	95.54	348.16	251.46	360.26
	Finance costs	70.40	59.23	35.29	183.83	101.96	151.83
	Depreciation expense	68.51	67.49	43.27	200.08	108.00	163.59
	Other expenses	742.23	774.33	537.51	2,199.03	1,470.95	2,216.57
4	<b>TOTAL EXPENSES</b>	<b>6,500.84</b>	<b>6,877.36</b>	<b>4,407.46</b>	<b>19,295.89</b>	<b>11,863.21</b>	<b>17,368.45</b>
5	<b>Profit / (Loss) from ordinary activities before tax (3 - 4)</b>	<b>63.65</b>	<b>105.59</b>	<b>241.09</b>	<b>272.48</b>	<b>520.76</b>	<b>741.60</b>
6	<b>Tax expense</b>						
	a) Current tax	10.84	23.60	61.00	54.84	157.00	201.50
	b) Tax Reversal/Charge for prior period	-	-	-	-	-	-
	b) Deferred tax	9.06	23.39	21.10	48.40	20.60	21.75
	c) MAT Credit Entitlement	(4.72)	(30.85)	-	(35.57)	-	-
	<b>Total tax expense</b>	<b>15.18</b>	<b>16.14</b>	<b>82.10</b>	<b>67.67</b>	<b>177.60</b>	<b>223.25</b>
7	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>48.47</b>	<b>89.45</b>	<b>158.99</b>	<b>204.81</b>	<b>343.16</b>	<b>518.35</b>
8	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	0.37	0.38	-	1.12	-	1.50
	- Income tax relating to above	(0.09)	(0.09)	-	(0.29)	-	(0.50)
9	<b>Total comprehensive income for the period</b>	<b>48.75</b>	<b>89.74</b>	<b>158.99</b>	<b>205.64</b>	<b>343.16</b>	<b>519.35</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						1,351.95
12	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	2.46	4.54	8.07	10.39	17.41	26.31

### Notes :

- The above results for the quarter/nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements ) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- The figures of revenue from operations for nine months ended 31st December, 2018 are not comparable with the corresponding previous period after applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website [www.bluechiptextindustrieslimited.com](http://www.bluechiptextindustrieslimited.com) and also on [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board

*Ashok Khemani*

Ashok Khemani  
DIN: 00053623  
Managing Director

Place : Mumbai  
Dated : 11th February, 2019



**BLUE CHIP TEX INDUSTRIES LIMITED**

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra &amp; Nagar Haveli 396230.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

( ₹ in Lakhs except EPS)

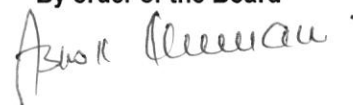
Particulars	Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended
	31.12.2018	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Audited
Total income from operation	6,564.49	19,568.37	4,648.55	18,110.05
Net Profit (Loss) after tax	48.47	204.81	158.99	518.35
Total Comprehensive income for the period	48.75	205.64	158.99	519.35
Equity share capital	197.05	197.05	197.05	197.05
Other equity	-	-	-	1,351.95
Earning per share (face value of ₹ 10/- each) Basic /Diluted :	2.46	10.39	8.07	26.31

**Notes:**

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

2) The above is an extract of the Detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 and the full format of the Quarterly Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company at [www.bluechiptexindustrieslimited.com](http://www.bluechiptexindustrieslimited.com)

By order of the Board



Ashok K. Khemani  
DIN : 00053623  
Managing Director

Place : Mumbai  
Date : 11th February, 2019

# D K P & ASSOCIATES

## CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

### INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to  
The Board of Directors  
Blue Chip Tex Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Blue Chip Tex Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates  
Chartered Accountants  
Firm Registration No. 126305W



D. K. Doshi  
Partner  
Membership No. 037148  
Place: Mumbai  
Dated: 11<sup>th</sup> February, 2019

