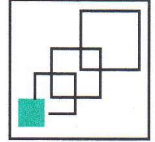




TEX
INDUSTRIES LTD.



Office Nos. 15, 16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021

Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

CIN : L17100MH1985PLC037514

Regd. Office: 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002

13th November 2018.

Corporate Relationship Department,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sirs,

**Subject: Limited Review Report on the Un-audited Financial Results for
the quarter ended 30th September, 2018**

Pursuant to Regulation 33(3)(c) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed
herewith please find the Limited Review Report on the Un-Audited Financial Results
of the Company for the quarter ended 30th September, 2018.

Thanking you.

Yours faithfully,
For Blue Chip Tex Industries Limited,

(Ashok K. Khemani)
Managing Director.
DIN: 00053623

Encl.: a/a.

~~Regd. Office : Jacville, 2nd Floor, Opp. Liberty Cinema, 9 New Marine Lines, Mumbai - 400 020~~

Works : 63-B Danudyog Sahakari Sangh Ltd. Piparia. Slivassa - 396 230. (U.T.), D & N. Haveli • Tel.: (0260) 2640632 / 3293596

45 B, Government Industrial Estate, Village - Masat, U.T. of Dadra & Nagar Haveli - 396 230.

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
THE BOARD OF DIRECTORS
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Blue Chip Tex Industries Limited** ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates
Chartered Accountants
Firm Registration No. 126305W

D. K. Doshi
Partner
Membership No. 037148
Place: Mumbai
Dated: 13th November, 2018



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(₹ in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 Reviewed	30.06.2018 Reviewed	30.09.2017 Reviewed	30.09.2018 Reviewed	30.09.2017 Reviewed	31.03.2018 Audited
1	Revenue from operations	6,976.84	6,015.79	3,793.65	12,992.63	7,727.11	18,090.34
2	Other income	6.11	5.14	4.51	11.25	8.30	19.71
3	TOTAL INCOME	6,982.95	6,020.93	3,798.16	13,003.88	7,735.41	18,110.05
4	Expenses :						
	Raw materials consumed	6,002.33	5,049.56	2,893.01	11,051.89	6,254.37	14,525.07
	Change in inventories of finished goods	(146.00)	(45.94)	130.21	(191.94)	(19.38)	(48.87)
	Employees benefit expense	119.98	113.32	83.12	233.30	155.92	360.26
	Finance costs	59.23	54.20	40.57	113.43	66.67	151.83
	Depreciation expense	67.49	64.08	32.48	131.57	64.73	163.59
	Other expenses	774.33	682.47	441.47	1,456.80	933.42	2,216.57
4	TOTAL EXPENSES	6,877.36	5,917.69	3,620.86	12,795.05	7,455.73	17,368.45
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	105.59	103.24	177.30	208.83	279.68	741.60
6	Tax expense						
	a) Current tax	23.60	20.40	60.30	44.00	96.00	201.50
	b) Deferred tax	23.39	15.95	(1.42)	39.34	(0.50)	21.75
	c) MAT Credit Entitlement	(30.85)	-	-	(30.85)	-	-
	Total tax expense	16.14	36.35	58.88	52.49	95.50	223.25
7	Profit / (Loss) after tax (5 - 6)	89.45	66.89	118.42	156.34	184.18	518.35
8	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	0.38	0.37	-	0.75	-	1.50
	- Income tax relating to above	(0.09)	(0.10)	-	(0.19)	-	(0.50)
9	Total comprehensive income for the period	89.74	67.16	118.42	156.90	184.18	519.35
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						1,351.95
12	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	4.54	3.39	6.01	7.93	9.35	26.31



BLUE CHIP TEX INDUSTRIES LIMITED

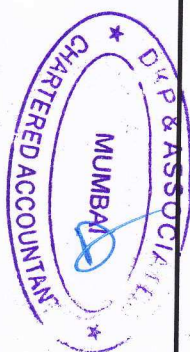
CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002

(₹ in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30 September, 2018 Reviewed	As at 31 March, 2018 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	3,161.85	2,838.19
b) Capital Work-in-progress	-	345.65
c) Financial assets		
i) Investments	41.95	41.95
ii) Loans	1.43	1.43
iii) Other financial assets	69.42	82.47
d) Other non-current assets	30.85	6.54
Total non-current assets	3,305.50	3,316.23
Current Assets		
a) Inventories	942.36	424.59
b) Financial assets		
i) Trade Receivables	1,886.35	1,732.49
ii) Cash and cash equivalents	447.49	109.95
iii) Bank Balances other than (ii) above	4.79	5.05
iv) Other financial assets	0.86	9.51
c) Other current assets	280.50	513.53
Total current assets	3,562.35	2,795.12
Total Assets	6,867.85	6,111.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	197.55	197.55
(b) Other equity	1,466.09	1,351.95
Total equity	1,663.64	1,549.50
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	1,631.44	1,538.87
b) Provisions	25.90	22.53
c) Deferred tax liabilities (Net)	195.84	156.30
Total non-current liabilities	1,853.18	1,717.70
Current liabilities		
a) Financial liabilities		
i) Borrowings	866.26	397.82
ii) Trade and other payables		
Dues to Micro and Small Enterprises	-	-
Dues to Others	1,419.64	1,511.54
b) Other Current Liabilities	1,035.57	883.31
c) Provisions	-	1.76
d) Current tax liabilities (Net)	29.56	49.72
Total current liabilities	3,351.03	2,844.15
Total liabilities	5,204.21	4,561.85
Total equity and liabilities	6,867.85	6,111.35



Notes :

- 1 The above results for the quarter/half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- 4 On 3rd August, 2018, the Board of Directors had recommended a dividend @ 18% i.e. Rs.1.80 per equity share of Rs.10/- each for the financial year ended March 31, 2018, which has been approved by the shareholders in the 33rd Annual General Meeting held on 11th September, 2018. Accordingly Rs.42,75,976 (including divided distribution tax of Rs.7,29,076) was appropriated as distribution to Equity Shareholders during the quarter ended September 30, 2018.
- 5 The figures of revenue from operations for half year ended 30th September, 2018 are not comparable with the corresponding previous period after applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017.
- 6 The company has not received intimation from suppliers regarding the status under Micro, Small and Medium Enterprise Development Act, 2006 ("MSME") and hence unpaid amount if any, relating to MSME is not disclosed separately.
- 7 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 8 The above results of the Company are available on the Company's website www.bluechiptextindustrieslimited.com and also on www.bseindia.com.

Place : Mumbai

Dated : 13th November, 2018



For and on behalf of the Board



Ashok Khemani

Ashok Khemani
DIN: 00053623
Managing Director