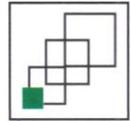




TEX INDUSTRIES LTD.



Blue Chip

Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 9th August, 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Un-audited Financial Results for the quarter ended 30th June, 2023 and Limited Review report thereon

Dear Sir / Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Report.

The above information is also available on the website of the Company at www.bluechiptexindustrieslimited.com.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,
For Blue Chip Tex Industries Limited

Mr. Durgesh .S. Shirsate
Company Secretary & Compliance Officer
Membership No.: ACS 69724

Encl: as above

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
BLUECHIP TEX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUECHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2023 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and unaudited year-to-date figures up to the third quarter of the previous financial year.

For **D K P & Associates**
Chartered Accountants
Firm Registration No 126305W

Deepak Doshi

Deepak Doshi
Partner
Membership No.: 037148
UDIN: 23037148 BGRQHWK 5701
Mumbai
Date: August 9, 2023



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra and Nagar Haveli and Daman and Diu 396230.

Corporate Office Address : 15-17 Maker Chamber III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai- 400 021

Email address : www.bluechiptex@gmail.com, Website : bluechiptexindustrieslimited.com, Telephone No.022-4353 0400

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in Lakhs, except EPS)

Sr. No	Particulars	Quarter ended		Year ended	
		30.06.2023 Reviewed	31.03.2023 Audited	30.06.2022 Reviewed	31.03.2023 Audited
1	Revenue from operations	6,123.02	5,882.89	6,704.17	25,272.40
2	Other income	1.70	4.10	33.79	49.82
3	TOTAL INCOME	6,124.72	5,886.99	6,737.96	25,322.22
4	Expenses :				
	Cost of materials consumed	4,918.32	4,888.09	5,586.40	20,815.64
	Change in inventories of finished goods	105.99	(112.93)	113.79	(38.49)
	Employees benefit expense	124.79	121.31	111.20	469.54
	Finance costs	12.85	17.64	16.69	61.25
	Depreciation and Amortisation expense	63.66	63.08	64.48	257.14
	Other expenses	844.69	907.14	831.45	3,638.65
	TOTAL EXPENSES	6,070.30	5,884.33	6,724.01	25,203.73
5	Profit before tax (3 - 4)	54.42	2.66	13.95	118.49
6	Tax expense				
	a) Current tax for the current year	19.00	2.05	7.40	48.05
	b) Current tax for the earlier years	-	(1.01)	-	(4.33)
	c) Deferred tax	(0.80)	(5.27)	(0.40)	(16.43)
	TOTAL TAX EXPENSES	18.20	(4.23)	7.00	27.29
7	Profit / (Loss) after tax (5 - 6)	36.22	6.89	6.95	91.20
8	Other Comprehensive income/(loss)				
	(A) Items that will not be reclassified to statement of profit and loss				
	(i) Re-measurement of defined benefit obligation	(4.04)	4.52	0.74	2.81
	- Income tax relating to above	1.02	(1.14)	(0.19)	(0.71)
9	Total comprehensive income for the period	33.20	10.27	7.50	93.30
10	Paid-up equity share capital (Face value of Rs.10/- each)	197.05	197.05	197.05	197.05
11	Other equity	-	-	-	2,575.62
12	Earnings per share (face value of Rs.10/- each) Basic and Diluted	1.84	0.35	0.35	4.63

Notes :

- The above results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2023 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended 31st March, 2023, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2023 and published year-to date unaudited figures upto the end of third quarter of that financial year.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website www.bluechiptexindustrieslimited.com and also on www.bseindia.com.

Place : Mumbai
Date : 9th August 2023



By order of the Board

Mr. Shahin N. Khemani
Managing Director
DIN: 03296813

