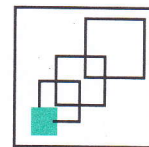




TEX
INDUSTRIES LTD.



Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

CIN : L17100MH1985PLC037514

Regd. Office: 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

3rd August 2018.

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Subject: Limited Review Report on the Un-audited Financial Results for the quarter ended 30th June, 2018

Pursuant to Regulation 33(3)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018.

Thanking you.

Yours faithfully,
For Blue Chip Tex Industries Limited

(Ashok K. Khemani)
Managing Director.
DIN: 00053623.

Encl.: a/a.

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Blue Chip Tex Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Blue Chip Tex Industries Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DKP & Associates
Chartered Accountants
Firm Registration No. 126305W



D. K. Doshi
Partner
Membership No. 037148
Place: Mumbai
Dated: 3rd August, 2018



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in Lakhs, except EPS)

Sr. No	Particulars	Quarter ended			Year ended
		30.06.2018 Reviewed	31.03.2018 Reviewed	30.06.2017 Reviewed	31.03.2018 Audited
1	Revenue from operations	6,015.79	5,720.25	3,933.46	18,090.34
2	Other income	5.14	5.83	3.79	19.71
3	TOTAL INCOME	6,020.93	5,726.08	3,937.25	18,110.05
4	Expenses :				
	Raw materials consumed	5,049.56	4,562.44	3,361.36	14,525.07
	Change in inventories of finished goods	(45.94)	(17.08)	(149.59)	(48.87)
	Employees benefit expense	113.32	108.80	72.80	360.26
	Finance costs	54.20	49.87	26.10	151.83
	Depreciation expense	64.08	55.59	32.25	163.59
	Other expenses	682.47	745.62	491.95	2,216.57
	TOTAL EXPENSES (4)	5,917.69	5,505.24	3,834.87	17,368.45
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	103.24	220.84	102.38	741.60
6	Tax expense				
	a) Current tax	20.40	44.50	35.70	201.50
	b) Deferred tax	15.95	1.15	0.92	21.75
	TOTAL TAX EXPENSES	36.35	45.65	36.62	223.25
7	Profit / (Loss) after tax (5 - 6)	66.89	175.19	65.76	518.35
8	Other Comprehensive income/(loss)				
	(A) Items that will not be reclassified to statement of profit and loss				
	(i) Re-measurement of defined benefit obligation	0.37	1.50	-	1.50
	- Income tax relating to above	(0.10)	(0.50)	-	(0.50)
9	Total comprehensive income for the period	67.16	176.19	65.76	519.35
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05
11	Other equity				1,351.95
12	Earnings per share (face value of ₹ 10/- each)				
	a) Basic and Diluted	3.39	8.89	3.34	26.31

Notes :

- The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd August, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.



- 3 The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year-to date unaudited figures upto the end of third quarter of that financial year.
- 4 Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July 2017, Revenue from operation for the quarter ended June 30, 2018, quarter and year ended March 31,2018 is presented net off GST collected in compliance with the Indian Accounting Standard (Ind AS) -18 "Revenue", to that extent revenue from operation is not comparable with previous period presented.

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	
Revenue from operations (Gross)	6,737.69	6,406.26	3,933.46	20,043.73
Less: GST collected	721.90	686.01	-	1,953.39
Revenue from Operations	6,015.79	5,720.25	3,933.46	18,090.34

- 5 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- 6 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 7 The above results of the Company are available on the Company's website www.bluechiptexindustrieslimited.com and also on www.bseindia.com.

By order of the Board

Ashok K. Khemani

Ashok K. Khemani

DIN : 00053623

Managing Director

Place : Mumbai
Date : 3rd August 2018



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in Lakhs except EPS)

Particulars	Quarter Ending	Quarter Ending	Quarter Ending	Year Ending
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Audited
Total income from operation	6,020.93	5,726.08	3,937.25	18,110.05
Net Profit (Loss) after tax	66.89	175.19	65.76	518.35
Total Comprehensive income for the period	67.16	176.19	65.76	519.35
Equity share capital	197.05	197.05	197.05	197.05
Other equity	-	-	-	1,351.95
Earning per share (face value of ₹ 10/-each) Basic /Diluted :	3.39	8.89	3.34	26.31

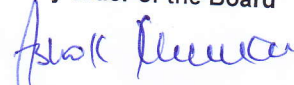
Notes:

- 1) The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd August, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2) Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July 2017, Revenue from operation for the quarter ended June 30, 2018, quarter and year ended March 31, 2018 is presented net off GST collected in compliance with the Indian Accounting Standard (Ind AS) -18 "Revenue", to that extent revenue from operation is not comparable with previous period presented.

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from operations (Gross)	6,737.69	6,406.26	3,933.46	20,043.73
Less: GST collected	721.90	686.01	-	1,953.39
Revenue from Operations	6,015.79	5,720.25	3,933.46	18,090.34

- 3) The above is an extract of the Detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 and the full format of the Quarterly Results are available on the Stock Exchange website www.bseindia.com and also on the website of the Company at www.bluechiptexindustrieslimited.com

By order of the Board



Ashok K. Khemani

DIN : 00053623

Managing Director

Place : Mumbai

Date : 3rd August, 2018