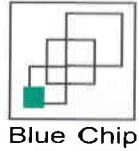




TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 27th May, 2019

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Dalal Street, Mumbai – 400 001

Scrip Code: 506981

Subject: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended March 31, 2019:

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results as per Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended March 31, 2019;
2. Independent Auditors' Report ;
3. Declaration to the Stock Exchange for publishing audited financial results;
4. Statement of Assets and Liabilities as at March 31, 2019;

Kindly take the same on record and oblige.

Yours faithfully,

For Blue Chip Tex Industries Limited

Ashok Khemani
Managing Director
DIN: 00053623



Encl: a/a

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

Email address : bluechiptex@gmail.com, Telephone No.022-4353 0400

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(₹ in Lakhs, except EPS)

| Sr No. | Particulars | Quarter ended | | | Year ended | |
|--------|-------------------------------------------------------------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2019 Audited | 31.12.2018 Reviewed | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| 1 | Revenue from operations | 6,201.86 | 6,560.72 | 5,741.56 | 25,755.21 | 18,111.65 |
| 2 | Other income | 10.77 | 3.77 | 5.83 | 25.79 | 19.71 |
| 3 | TOTAL INCOME | 6,212.63 | 6,564.49 | 5,747.39 | 25,781.00 | 18,131.36 |
| 4 | Expenses : | | | | | |
| | Raw materials consumed | 5,040.61 | 5,576.64 | 4,562.44 | 21,669.14 | 14,525.07 |
| | Change in inventories of finised goods | 7.93 | (71.80) | (17.08) | (255.81) | (48.87) |
| | Employees benefit expense | 120.99 | 114.86 | 108.80 | 469.15 | 360.26 |
| | Finance costs | 87.56 | 70.40 | 49.87 | 271.39 | 151.83 |
| | Depreciation expense | 66.90 | 68.51 | 55.59 | 266.98 | 163.59 |
| | Other expenses | 746.83 | 742.23 | 766.93 | 2,945.86 | 2,237.88 |
| 4 | TOTAL EXPENSES | 6,070.82 | 6,500.84 | 5,526.55 | 25,366.71 | 17,389.76 |
| 5 | Profit from ordinary activities before tax (3 - 4) | 141.81 | 63.65 | 220.84 | 414.29 | 741.60 |
| 6 | Tax expense | | | | | |
| | a) Current tax | 32.06 | 10.84 | 44.50 | 86.90 | 201.50 |
| | b) Deferred tax | 16.22 | 9.06 | 1.15 | 64.62 | 21.75 |
| | c) MAT Credit Entitlement | 9.24 | (4.72) | | (26.33) | |
| | Total tax expense | 57.52 | 15.18 | 45.65 | 125.19 | 223.25 |
| 7 | Profit after tax (5 - 6) | 84.29 | 48.47 | 175.19 | 289.10 | 518.35 |
| 8 | Other Comprehensive income/(loss) | | | | | |
| | (A) Items that will not be reclassified to statement of profit and loss | 1.03 | 0.37 | 1.50 | 2.15 | 1.50 |
| | - Income tax relating to above | (0.16) | (0.09) | (0.50) | (0.45) | (0.50) |
| 9 | Total comprehensive income for the period | 85.16 | 48.75 | 176.19 | 290.80 | 519.35 |
| 10 | Paid-up equity share capital (Face value of ₹ 10/- each) | 197.05 | 197.05 | 197.05 | 197.05 | 197.05 |
| 11 | Other equity | | | | 1,600.00 | 1,351.95 |
| 12 | Earnings per share (face value of ₹ 10/- each) | | | | | |
| | a) Basic and Diluted | 4.28 | 2.46 | 8.89 | 14.67 | 26.31 |



Ashok Kewra

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May, 2019.
- 2 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- 3 The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to Limited Review by Statutory Auditors.
- 4 Previous period's figures have been regrouped and reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai

Dated :27th May, 2019

For and on behalf of the Board

Ashok Khemani

Ashok Khemani

DIN: 00053623

Managing Director



D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Auditor's Report on Annual Financial Results of Blue Chip Tex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
Board of Directors of
Blue Chip Tex Industries Limited

1. We have audited the accompanying statement of financial results of **Blue Chip Tex Industries Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. The Statement, as it relates to the quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of Companies Act, 2013. The Statement also relates to the year ended March 31, 2019, has been prepared on the basis of the related audited financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements for the year ended March 31, 2019 and our review of financial results for the nine months period ended on December 31, 2018.
3. We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statements.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:



D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
- ii. gives a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

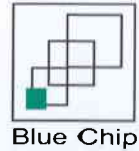
For D K P and Associates
Chartered Accountants
Firm Registration No 126305W



D. K. Doshi
Partner
Membership No.037148
Mumbai, Dated: 27th May, 2019



TEX INDUSTRIES LTD.



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CIN : L17100DN1985PLC005561

Date: 27th May, 2019

To,
Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Declaration in respect of Unmodified Opinion on Audited Financial statement for the financial year ended 31st March, 2019

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the statutory Auditors of the company M/s. D K P & Associates, Chartered Accountants (ICAI Firm Reg. No. 126305W), have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the financial year ended 31st March, 2019.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,

Yours faithfully,
For Blue Chip Tex Industries Ltd

Ashok Khemani
Managing Director
(DIN: 00053623)



Regd. Office : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.)

Works : 63-B Danudyog Sahakari Sangh Ltd. Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 260 2640632 / 3293596
45 B, Government Industrial Estate, Village - Masat, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 260 2640842

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 39623 0.

Email address : bluechiptex@gmail.com, Telephone No.022-4353 0400

(₹ in Lakhs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | As at 31 March,2019 Audited | As at 31 March,2018 Audited |
|------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| a) Property,plant and equipment | 3,004.63 | 2,838.19 |
| b) Capital Work-in-progress | 0.00 | 345.65 |
| c) Financial assets | | |
| i) Investments | 41.95 | 41.95 |
| ii) Loans | 1.43 | 1.43 |
| iii) Other financial assets | 65.53 | 82.47 |
| d) Other non-current assets | 26.32 | 6.54 |
| Total non-current assets | 3,139.87 | 3,316.23 |
| Current Assets | | |
| a) Inventories | 735.49 | 424.59 |
| b) Financial assets | | |
| i) Trade Receivables | 1,468.70 | 1,732.49 |
| ii) Cash and cash equivalents | 294.53 | 95.07 |
| iii) Bank Balances other than (ii) above | 25.37 | 19.93 |
| iv) Other financial assets | 1.05 | 9.51 |
| c) Other current assets | 134.02 | 513.53 |
| Total current assets | 2,659.14 | 2,795.12 |
| Total Assets | 5,799.01 | 6,111.35 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 197.55 | 197.55 |
| (b) Other equity | 1,600.00 | 1,351.95 |
| Total equity | 1,797.55 | 1,549.50 |
| Liabilities | | |
| Non-current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 1,764.03 | 1,538.87 |
| b) Provisions | 30.04 | 22.53 |
| c) Deferred tax liabilities (Net) | 220.92 | 156.30 |
| Total non-current liabilities | 2,014.98 | 1,717.70 |
| Current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 291.91 | 397.82 |
| ii) Trade payables | | |
| a) Outstanding Dues of Micro and Small Enterprises | 2.49 | 2.07 |
| b) Outstanding dues of creditors other than Micro and Small Enterprise | 1,126.54 | 1,509.48 |
| b) Other Financial Liabilities | 533.04 | 883.31 |
| c) Provisions | 1.76 | 1.76 |
| d) Current tax liabilities (Net) | 30.73 | 49.72 |
| Total current liabilities | 1,986.48 | 2,844.15 |
| Total liabilities | 4,001.46 | 4,561.85 |
| Total equity and liabilities | 5,799.01 | 6,111.35 |

