

BLUE CHIP INDIA LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E:bluechipindialimited@gmail.com, W: www.bluechipind.com
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L65991WB1993PLC060597

9th November, 2023

To,
The Secretary,
The Calcutta Stock Exchange
Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, Phirozjeejeeboy
Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Thursday, 9th November, 2023.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.bluechipind.com

The Board meeting commenced at 12.00 P.M and concluded at 4.30 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **Blue Chip India Ltd.**

Arihant Jain

Arihant Jain
(Managing Director)
DIN : 00174557





DEOKI BIJAY & CO.
Chartered Accountants

HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
033 4005 2013 / 16
+91 98302 73819
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www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter and half year ended 30th September 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 3 of the Financial Results. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.





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5. Attention is drawn to Note no. 5 of the Financial Results. NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order dated 27.08.2019. The Management has represented that it is going to file an appeal against the order. But no appeal has yet been filed. If the registration is not restored the company cannot continue with the NBFC activities. In view of the management the order will neither impact the going concern status of the company nor its future operation.

6. Based on our review conducted as above, except for the matter described in Para 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Attention drawn to Note No. 6. In respect of holding of GHCL of 1,06,200 equity shares valuing Rs. 260.29 lacs, the company had filed claims for non-delivery of shares/missing shares against depository participant Destiny Securities Ltd. with BSE Ltd for 1,06,200 equity shares and in the arbitration proceedings BSE Ltd accepted admissible claim of Rs. 260.29 lacs which is yet to be received.

Our report is not modified in this matter.



For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E


(CA. Ramesh Kr. Chokhani)
Partner
Memb. No.062081

Place: Kolkata
Date: 09th day of November, 2023

UDIN- 23062081BGZCUB2299

BLUE CHIP INDIA LIMITED

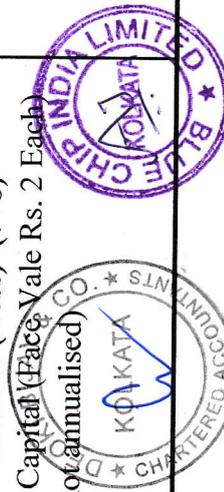
Regd Office : 10,Princep Street,2nd Floor,Kolkata - 700072

Email : info@bluechipindi.net,website : www.bluechipindi.net, Phone No.033-22256851,Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2023
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations	0.22	-	1.82	0.22	2.97	0.27
2	Other Income	0.85	0.00	-	0.85	-	4.50
3	Total Income (1+2)	1.07	-	1.82	1.07	2.97	4.77
4	Expenditure						
	a) Employee Benefit Expenses	2.27	2.23	2.87	4.50	5.76	11.05
	b) Depreciation and amortisation expenses	-	-	-	-	-	-
	c) Impairment Expenses	-	-	-	-	-	-
	d) Other Expenses	0.91	9.66	2.08	10.57	11.87	13.78
	Total Expenditure (a to d)	3.19	11.89	4.95	15.08	17.63	24.83
5	Exceptional Item	(2.12)	(11.89)	(3.13)	(14.01)	(14.66)	(20.06)
6	Profit/ (Loss) Before Tax (3 - 4)	-	(281.54)	-	(281.54)	-	88.99
	Tax Expense	(2.12)	(293.43)	(3.13)	(295.55)	(14.66)	68.93
7	a) Current Tax	-	-	-	-	-	-
8	b) Deferred Tax	-	-	-	-	-	-
	Net Profit / (Loss) after Tax (5 - 6)	(2.12)	(293.43)	(3.13)	(295.55)	(14.66)	68.93
	Other Comprehensive Income/ (Loss)						
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	8.40	6.08	97.12	14.48	204.37	22.94
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	6.28	(287.35)	93.99	(281.07)	189.71	91.87
10	Paid up Equity Share Capital (Face Value Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)						
	Basic	0.01	(0.53)	(0.01)	(0.25)	(0.03)	0.12
	Diluted	0.01	(0.53)	(0.01)	(0.25)	(0.03)	0.12



Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 09th November, 2023
- 2 This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Valuation of Inventories of unquoted equity shares has been done at cost, as the Fair Value of the unquoted equity shares are not available.
- 4 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- 5 NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order no. DNBS.RO.KOL.NO.367/03.03.008/2019-20 dated 27.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the company nor its future operation.
- 6 In Respect of holding of GHCL of 1,06,200 equity shares valuing Rs. 260.29 lacs, the company had filed claims for non-delivery of shares/missing shares against depository participant Destiny Securities Ltd. with BSE Ltd for 1,06,200 equity shares and in the arbitration proceedings BSE Ltd accepted admissible claim of Rs. 260.29 lacs which is yet to be received.
- 7 Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



**For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED**

Arihant Jain

**ARIHANT JAIN
Managing Director
DIN NO. 00174557**

Place: Kolkata

Date: 09th November, 2023

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

Amount(in lacs)

	30.09.2023	31.03.2023
<u>ASSETS</u>		
<u>FINANCIAL ASSETS</u>		
Cash and Cash Equivalents	1.04	1.10
Trade Receivables	262.27	-
Investment	83.83	614.63
Loans	164.12	163.79
Others	0.40	0.40
<u>NON FINANCIAL ASSETS</u>		
Inventories	0.63	0.63
Deferred Tax Assets (Net)	156.30	156.30
Current Tax Assets(Net)	9.94	9.94
Property, Plant and Equipment	1.21	1.21
Total Assets	679.75	948.01
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
<u>FINANCIAL LIABILITIES</u>		
Trade Payable	0.01	0.01
Other financial liabilities	470.88	459.37
<u>NON FINANCIAL LIABILITIES</u>		
Other non financial liabilities	10.83	9.52
<u>EQUITY</u>		
Equity Share Capital	1,106.09	1,106.09
Other Equity	(908.05)	-626.97
Total Liabilities	679.75	948.01



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place: Kolkata
Date: 09.11.2023

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Statement of Cash Flow for the year ended 30th September, 2023 (Rs.in Lacs)

Particulars	Half Year Ended 30th September ,2023	Half Year Ended 30th September ,2022
Cash flows from operating activities		
Profit / (Loss) before taxation	(295.55)	(14.66)
Adjustments for:	-	-
Depreciation & Amortisation Expenses	-	-
Taxation for earlier year	-	-
Net Unrealised fair value gain/loss	14.48	204.37
Interest expense	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(281.07)	189.71
Movements in Working Capital		
(Increase)/Decrease in trade and other financial assets		-
(Increase) in other current assets	(262.28)	-
(Increase)/Decrease in trade and other non financial liabilities	12.82	16.33
Cash generated from operations	(530.53)	206.04
Income taxes paid	-	-
Net cash from operating activities(1)	(530.53)	206.04
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	530.80	(206.51)
Net cash used in investing activities(2)	530.80	(206.51)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	(0.33)	(0.33)
Net cash used in financing activities(3)	(0.33)	(0.33)
Net increase in cash and cash equivalents(1+2+3)	(0.06)	(0.80)
Cash and Cash equivalents at beginning of period	1.10	1.84
Cash and Cash equivalents at end of period	1.04	1.04
Cash & Cash Equivalent comprise :		
Cash on hand	0.99	0.95
Balance with banks on current account	0.05	0.09
Cash flow is prepared on Indirect method		

For and behalf of the Board of Directors
 For BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
 Managing Director
 DIN NO.00174557

Place: Kolkata
 Date: 09.11.2023



BLUE CHIP INDIA LIMITED

Related Party Disclosure for the year ended on 01.04.2023 TO 30.09.2023

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	ARIHANT JAIN	Managing Director
2	SHYAMAL BANERJEE	Director
3	PRANAB CHAKROBORTY	Director
4	SUBHANKAR KAYAL	Director
5	MADHU BARNWAL	Director
6	SAHIL SHARMA	Director
7	SONI JAIN	CFO
8	NEHA CHOMAL	C S

B Enterprise over which Company has Significant Influence

SI.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sale	Debit	Credit	Debit	Credit
1	ARISSAN POWER LTD	-	9.65	-	-	-	3.10	-	12.75
2	GANESH VINCOM PVT LTD	-	4.50	-	-	-	-	-	4.50
3	GOURI MERCHANDISE PVT LTD	-	4.30	-	-	-	0.15	-	4.45
4	ATN INTERNATIONAL LTD	-	2.27	-	-	-	0.19	-	2.46
5	ARISSAN INFRASTRUCTURES PVT LTD	-	3.00	-	-	-	0.75	-	3.75
6	RANGBARSHI PROJECTS LTD	-	18.55	-	-	-	-	-	18.55
7	SHAMBHU AGENCIES LTD	-	2.00	-	-	-	-	-	2.00
8	ACCOLYTE TIE UP PVT LTD	0.01	-	-	-	-	0.01	-	-

C Transaction With Related Parties

SI. NO	Related Party	Nature Of Transaction	Value of Transactions
1	ARIHANT JAIN	Remuneration and Other Benefits	NIL
2	SONI JAIN	Remuneration and Other Benefits	NIL

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

SI.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sale	Debit	Credit	Debit	Credit
PROMOTORS									
1	LALITA JAIN	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
PROMOTORS GROUP									
1	BAHUBALI PROPERTIES LTD	-	4.53	-	-	-	1.15	-	5.68
2	HERALD COMMERCE LTD	-	11.33	-	-	-	1.50	-	12.83

For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557



Place: Kolkata
Date: 09.11.2023