

Date: May 4, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on May 4, 2023**

**Ref: Bloom Dekor Limited (Security Id/Code: BLOOM/526225)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 4, 2023, which was commenced at 05:30 P.M. and concluded at 07:20 P.M., have apart from other businesses;

1. Considered, approved and taken on record the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditor's Reports (modified Opinion) and Statement on Impact of Audit Qualifications.
2. Considered, approved and taken on record the Audited Financial Statement of the Company for the year ended on March 31, 2023.
3. Considered and approved the appointment of Mrs. Falguni Rajanbhai Shah as Chief Financial Officer of the Company w.e.f. May 4, 2023;

*(Brief Profile of Mrs. Falguni Rajanbhai Shah along with the details as required under Regulation 30 is attached herewith as Annexure 1).*

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

**For, Bloom Dekor Limited**

**Dr. Sunil Gupta**  
**Managing Director**  
**DIN: 00012572**

**Place: Ahmedabad**

**Bloom Dekor Limited**  
2/F, Sumel, S.G. Highway, Thaltej,  
Ahmedabad – 380 059, Gujarat, India

T: +91 79 2684 1916/17  
F: +91 79 2684 1914  
W: [www.bloomdekor.com](http://www.bloomdekor.com)  
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1800 233 25666(Bloom)



Date: May 4, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Submission of Audited (Standalone) Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditors' Reports (modified Opinion) and Statement on Impact of Audit Qualifications.**

**Ref: Bloom Dekor Limited (Security Id/Code: BLOOM/526225)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings;

1. Audited Standalone Financial Results for the quarter and year ended on March 31, 2023;
2. Standalone Statement of Assets and Liabilities;
3. Standalone Cash Flow Statements;
4. Audit Reports' (modified opinion) on the Audited Standalone Financial Results;
5. Statement on Impact of Audit Qualifications (for audit reports with modified opinion);

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

**For, Bloom Dekor Limited**

**Dr. Sunil Gupta**  
**Managing Director**  
**DIN: 00012572**

**Place: Ahmedabad**

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**Annexure 1**

Particulars	Details
<b>Name</b>	Mrs. Falguni Rajanbhai Shah
<b>Designation</b>	Chief Financial Officer
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Appointment
<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment;</b>	May 4, 2023 On the terms and conditions as may be decided by the Board from time to time.
<b>Brief profile (in case of appointment);</b>	Mrs. Falguni Rajanbhai Shah, aged about 46 years, holds a Master degree in science subject. She is a business woman having more than 10 years of experience in the field of Administration, Accounting, Taxation and Finance related fields.
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	N.A.



## Bloom Dekor Limited

CIN: L20210GJ1992PLC017341

Registered Office: Survey No. 275, At & Post: Dhanap N. H. No. 8, Opp. Ambemata Temple Gandhinagar 382355, Gujarat, India  
Corporate Office: 2/F, Sumel, Sarkhej - Gandhinagar Highway Road, Opp. GNFC Info Tower, Thaltej-380059, Ahmedabad, Gujarat, India

### Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

(₹ In Lakh except per share data)

Particulars		Quarter Ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
A	Date of start of reporting period	01/01/2023	01/10/2022	01/01/2022	01/04/2022	01/04/2021
B	Date of end of reporting period	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations					
	Net sales or Revenue from Operations	270.72	280.85	334.79	1,097.22	2,141.30
II	Other Income	8.17	1.42	1.09	10.98	0.95
III	Total Income (I+II)	278.89	282.27	335.88	1,108.20	2,142.25
IV	Expenses					
(a)	Cost of materials consumed	411.54	136.54	314.71	724.26	1,722.41
(b)	Purchases of stock-in-trade	66.90	60.82	115.99	208.61	132.42
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.92	29.51	268.35	69.76	1,510.20
(d)	Employee benefit expense	35.87	37.80	43.77	172.18	286.64
(e)	Finance Costs	2.80	2.02	119.14	18.53	481.96
(f)	Depreciation and amortisation expense	18.55	19.21	19.82	68.78	142.55
(g)	Other Expenses	95.20	43.46	111.59	344.32	485.61
	Total expenses (IV)	659.78	329.36	993.37	1,606.44	4,761.79
V	Profit/(loss) before exceptional items and tax (III-IV)	(380.89)	(47.08)	(657.49)	(498.24)	(2,619.54)
VI	Exceptional items	(0.00)	-	-	3,393.65	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	(380.89)	(47.08)	(657.49)	2,895.41	(2,619.54)
VIII	Tax Expense	210.50	(23.91)	(275.48)	748.71	(599.23)
(a)	Current Tax	(250.00)	-	-	-	-
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	62.49	-	62.49
(d)	Deferred Tax (Asset)/Liabilities	460.50	(23.91)	(337.97)	748.71	(661.72)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(591.39)	(23.17)	(382.01)	2,146.70	(2,020.31)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	(591.39)	(23.17)	(382.01)	2,146.70	(2,020.31)
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	(591.39)	(23.17)	(382.01)	2,146.70	(2,020.31)
XV	Other Comprehensive Income					
	a. i). Items that will not be reclassified to profit or loss	22.36	0.02	12.15	22.42	15.86
	ii). Income tax relating to items that will not be reclassified to profit or loss	(5.83)	-	(4.12)	(5.83)	(4.12)
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	16.53	0.02	8.03	16.59	11.74
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(574.86)	(23.15)	(373.97)	2,163.29	(2,008.57)
XVII	Details of equity share capital					
	Paid-up equity share capital	685.00	685.00	685.00	685.00	685.00
	Reserve excluding revaluation reserve	-	-	-	(1,154.50)	(3,297.52)
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-



## Bloom Dekor Limited

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### Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

XIX	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	(8.63)	(0.34)	(5.58)	31.34	(29.49)
	Diluted earnings (loss) per share from continuing operation	(8.63)	(0.34)	(5.58)	31.34	(29.49)
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	(8.63)	(0.34)	(5.58)	31.34	(29.49)
	Diluted earnings (loss) per share continuing and discontinued operations	(8.63)	(0.34)	(5.58)	31.34	(29.49)

#### Notes on Financial Results:-

- The above audited standalone financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 4, 2023. The statutory auditors have carried audit of above result.
- Figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
- The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The company has entered in to Asset Purchase Agreement of its Laminate unit (which includes total land and building) with Greenlam Industries Limited dated June 21, 2022 for a consideration of Rupees 36.00 Crores (Rupees 18.11 Crores for sale of land and building and Rupees 17.89 Crores Movable assets.) The Profit on sale of Land and Building and Movable assets of Rupees 29.46 Crores has been shown as income in the Statement of Profit and loss and has been reflected as an "Exceptional Item" in the Statement of Profit and loss for the quarter ended on June 30, 2022.
- The company has entered in to One Time Settlement (OTS) with Punjab National Bank (PNB) for its working capital facilities on May 30, 2022 for an amount of Rupees 29.00 Crores, against outstanding dues of Rupees 31.61 Crores, and the difference of Rupees 2.61 Crores has been written back and has been shown as income in the Statement of Profit and loss, and is reflected as an "Exceptional Item" in the Statement of Profit and loss for the quarter ended on June 30, 2022.
- The Company has entered in to One Time Settlement (OTS) with Bajaj Finserv Limited for its Unsecured Loan on July 20, 2022 for an amount of Rupees 7.15 Crores, against outstanding dues of Rupees 7.22 Crores in books of accounts, and the difference of Rs 0.13 Crores has been written back and has been shown as income in the Statement of Profit and loss, and is reflected as an "Exceptional Item" in the Statement of Profit and loss for the quarter ended on September 30, 2022.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Laminate and Doors
- Standalone Statement of Assets and Liabilities as on March 31, 2023 and Cash Flow Statement for the financial year ended on March 31, 2023 are attached herewith.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, Bloom Dekor Limited



Dr. Sunil Gupta  
Managing Director  
DIN : 00012572

Date :- 4-May-23  
Place:- Ahmedabad

## Bloom Dekor Limited

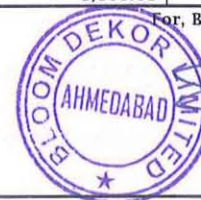
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### Standalone Statement of Assets and Liabilities

		(₹ In Lakh)	
Particulars		Year ended	Year ended
A	Date of start of reporting period	31/03/2023	31/03/2022
B	Date of end of reporting period	01/04/2022	01/04/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	284.28	144.80
b)	Right to Use Assets	39.64	-
c)	Other Intangible assets	0.44	0.44
d)	Financial Assets	-	-
(i)	Investments	4.11	4.11
(ii)	Trade receivables	444.64	480.21
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
(v)	Other Financial Assets	1.58	22.49
e)	Deferred tax assets (net)	482.57	1,237.11
f)	Other non-current assets	57.67	37.46
	Total Non-Current Assets	1,314.93	1,926.63
2)	Current assets		
a)	Inventories	232.66	663.77
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	26.63	138.36
(iii)	Cash and cash equivalents	12.48	18.98
(iv)	Bank balances other than(iii) above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	1.14	-
c)	Current Tax Assets (Net)	-	-
c)	Other current assets	18.77	83.09
	Non-Current Assets held for sale	-	654.32
	Total Current Assets	291.68	1,558.52
	TOTAL ASSETS	1,606.61	3,485.15
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share Capital	685.00	685.00
b)	Other Equity	(1,154.50)	(3,297.52)
	Equity attributable to equity holders of the Company	(469.50)	(2,612.52)
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	1,213.78	1,885.39
(ii)	Lease liabilities	35.26	-
(ii)	Trade payables		-
i)	Total outstanding dues of micro enterprises and small enterprises	136.28	140.09
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	375.52	243.73
(iv)	Other financial liabilities	2.00	65.99
b)	Provisions	20.28	53.06
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	1,783.13	2,388.26
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	3,231.85
(ii)	Lease liabilities	6.35	-
(ii)	Trade payables		-
i)	Total outstanding dues of micro enterprises and small enterprises	67.77	70.46
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	112.08	328.58
(iv)	Other financial liabilities	-	-
b)	Other current liabilities	102.33	66.45
c)	Provisions	4.45	12.07
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	292.99	3,709.41
	TOTAL EQUITY AND LIABILITIES	1,606.61	3,485.15

Date :- 4-May-23  
Place:- Ahmedabad



For, Bloom Dekor Limited  
Dr. Sunil Gupta  
Managing Director  
DIN : 00012572

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### Standalone Statement of Cash Flow

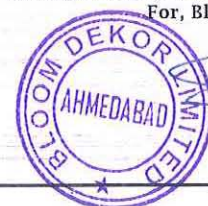
(₹ In Lakh)

Particulars		Year Ended	Year ended
A	Date of start of reporting period	31/03/2023	31/03/2022
B	Date of end of reporting period	01/04/2022	01/04/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit as per P & L A/c. before Income Tax		2,895.41	(2,619.54)
ADD/(LESS): - Adjustment for :			
Depreciation		68.78	142.55
Finance Cost		18.53	481.96
Provision for Gratuity			15.86
Loss /(Profit ) on sale of Assets		(3,119.01)	(3.12)
Interest Income		(0.14)	(0.95)
Deffered Tax Liability/(Asset)		-	-
<b>Operating Profit before changes in working capital</b>		<b>(136.43)</b>	<b>(1,983.25)</b>
<b>Movement in Working Capital Changes:</b>			
(Inc)/Dec in Inventories		431.10	2,008.28
(Inc)/Dec in Trade Receivables		149.45	260.56
(Inc)/Dec in Other Current Assets		63.19	102.26
(Inc)/Dec in Trade Payables		(119.31)	(389.09)
(Inc)/Dec in Provisions		(7.62)	(8.19)
<b>Cash Generated from Operations</b>		<b>380.38</b>	<b>(9.42)</b>
Direct Taxes paid (Net of refund)		-	(62.49)
<b>Net Cash Flow From Operating Activities</b>		<b>380.38</b>	<b>(71.91)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		(72.01)	(0.26)
Sale of Property, Plant and Equipment		3,597.44	23.53
Other non-current assets		0.70	98.37
<b>Net Cash From Investment Activities</b>		<b>3,526.13</b>	<b>121.64</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Changes in long term borrowings		(636.35)	154.51
Changes in short term borrowings		(3,225.49)	286.58
Changes in Long term provisions		(32.78)	(11.27)
Interest Income		0.14	0.95
Interest Expense		(18.53)	(481.96)
<b>Net Cash From Financing Activities</b>		<b>(3,913.01)</b>	<b>(51.19)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>		<b>(6.50)</b>	<b>(1.47)</b>
Opening Cash & Cash Equivalents		18.98	20.45
<b>Closing Cash and Cash Equivalents</b>		<b>12.48</b>	<b>18.98</b>

**Note:**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.  
For, Bloom Dekor Limited

Date :- 4-May-23  
Place:- Ahmedabad



Dr. Sunil Gupta  
Managing Director  
DIN : 00012572



**Independent Auditors' Report on Quarterly and Year to Date audited  
Standalone Ind AS Financial Results of M/s BLOOM DEKOR LIMITED Pursuant  
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

To,

The Board of Directors

**BLOOM DEKOR LIMITED**

**Report on audit of Standalone Ind AS Financial Results**

**Qualified Opinion**

We have audited the accompanying Statement of Standalone Ind AS Financial Results of BLOOM DEKOR LIMITED (the "Company"), for the three months and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the standalone net Profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.



### **Basis for Qualified Opinion**

1. The Company has trade payables in foreign currency outstanding for more than three years as at 31st March 2023 amounting to Rs. 130.03 lakhs payable to its foreign Suppliers. As explained to us, Currently Management is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues. However, we are unable to comment on the likely outcome and its consequential impact on the financial statements for the year ended 31<sup>st</sup> March, 2023 for non-compliance with any provisions under FEMA Act, 1999 or any other applicable laws.

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

### **Material Uncertainty Related to Going Concern**

The company is having accumulated losses (after taking into account the balance of reserves) of Rs 1154.06 lakhs as at 31.03.2023 and the net worth of the company is negative. This Indicates that material uncertainty exists that may cast significant doubt on the company's ability to continue as going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business. The



ultimate outcome of these matter is at present not ascertainable. Accordingly we are unable to comment on the consequential impact, if any on the accompanying standalone financial statement. The above factors cast a significant uncertainty on the company's ability to continue as going concern.

Our opinion is not modified on the above matter.

#### **Emphasis of Matter**

1. As indicated in the above paragraph, material uncertainty exists that may cast significant doubt on the company's ability to continue as going concern.
2. The company has entered in to One Time Settlement (OTS) with Bajaj Finserv for its Unsecured Loan on 20<sup>th</sup> July, 2022 for an amount of Rs 715 lakhs, against outstanding dues of Rs 728.89 lakhs in books of accounts, and the difference of Rs 13.89 lakhs Crores has been written back and has been shown as income in the Statement of Profit and loss, and is reflected as an "Exceptional Item" in the Statement of Profit and loss for the year ended on 31<sup>st</sup> March, 2023.
3. The company has entered in to Asset Purchase Agreement of its Laminate unit (which includes total land and building) with Greenlam Industries Limited dated 21<sup>st</sup> June, 2022 for a consideration of Rs 3600 lakhs (Rs 1811 lakhs for sale of land and building and Rs 1789 lakhs Movable assets.) The Profit on sale the said Business Assets of Rs 3119.02 lakhs has been shown as income in the Statement of Profit and loss and has been reflected as an "Exceptional Item" in the Statement of Profit and loss for the year ended on 31<sup>st</sup> March, 2023.
4. The company has entered in to One Time Settlement (OTS) with Punjab National Bank (PNB) for its working capital facilities on 30<sup>th</sup> May, 2022 for an amount of Rs 2900 lakhs, against outstanding dues of Rs 3160.73 lakhs and the difference of Rs 260.73 lakh has been written back and



has been shown as income in the Statement of Profit and loss, and is reflected as an "Exceptional Item" in the Statement of Profit and loss for the year ended on 31<sup>st</sup> March, 2023.

5. During the Year Under Review, the company has earned exceptional gains on sale of depreciable and non-depreciable capital assets which are disclosed as Exceptional Items in the Statement of Profit and Loss. The company has also large sum of carried forward unabsorbed business loss and depreciation available as per the Provisions of Income Tax Act 1961. Based on the Legal Opinion obtained by the management and Statement of Total Income for the year under review provided to us, the company proposes to set off the balance of carried forward losses against the capital gains arising during the year at the time of filling of return of income. Consequently, the Company estimates that no Provision for Income tax is required to be provided for the year under review, and accordingly the provision for tax has not been made in the books of accounts and the auditors have relied upon the legal opinion provided by the management of the company.

Our opinion is not modified on the above matters.

#### **Managements Responsibilities for the Standalone Ind AS Financial Results**

The statement has been prepared on the basis of Standalone Ind AS annual financial statement.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities.



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors Responsibilities for the Audit of the Standalone Ind AS Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## OTHER MATTERS

The Statement includes the standalone financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ahmedabad  
Date: 04-05-2023



For Parikh & Majmudar  
Chartered Accountants  
FR No. 107525W

  
[C.A. DR. HITEN M. PARIKH]  
PARTNER

Membership No. 040230  
UDIN: 23040230BGWEMU9390

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1108.20	1108.20
	2.	Total Expenditure	1,606.44	1,606.44
	3.	Net Profit/(Loss)	(498.24)	(498.24)
	4.	Earnings Per Share	31.34	31.34
	5.	Total Assets	1,606.61	1,606.61
	6.	Total Liabilities	1,606.61	1,606.61
	7.	Net Worth	(469.50)	(469.50)
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.

II. Audit Qualification (each audit qualification separately):		
a.	Details of Audit Qualification:	Modified opinion with Emphasis
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Regarding noncompliance of Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of foreign currency outstanding for more than three years as at 31st March, 2023 amounting to Rs. 130.03 lakhs
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	This is continued since financial year 2021-22.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.



e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i)	Management's estimation on the impact of audit qualification:	NIL
(ii)	If management is unable to estimate the impact, reasons for the same:	The management is of view that, the potential noncompliance of Foreign Exchange Management Act, 1999 owing to the overdue payments to foreign suppliers is primarily due to continued losses and consequent to liquidity crisis . Due to lack of clarity on the potential implications of this non compliance , the management is unable to estimate the impact.
(iii)	Auditors' Comments on (i) or (ii) above:	We have qualified our opinion regarding non-compliance with any provisions under FEMA Act, 1999 or any other law applicable. However, we are unable to comment on the likely outcome and its consequential impact on the financial statements for the year ended 31 March, 2023 for non-compliance with any provisions under FEMA Act, 1999 or any other law applicable.

**For, Bloom Dekor Limited**




**Dr. Sunil Gupta**  
Managing Director  
DIN 00012572

**For, Bloom Dekor Limited**




**Mayur Parikh**  
Chairman of Audit Committee

**For Parikh & Majmudar**  
Chartered Accountants  
FRN NO. 107525W



**C.A. Dr. Hiten Parikh**  
PARTNER  
M. No. 40230



**Date:** 04/05/2023

**Place:** Ahmedabad

