



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (91) 33 3028 5807

November 9, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code 535917(SME)

Sub: Submission of Un-Audited Results for Half Year Ended Sept 30, 2022

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2022 (H-I) for the Financial Year ended 31st March 2023 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 18.15 Hrs. and concluded at 19.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GCM COMMODITY & DERIVATIVES LIMITED

AMALESH SADHU
DIN: 00235198
MANAGING DIRECTOR

Enclosed: As stated above

Limited Review Report on Unaudited financial results of GCM Commodity & Derivatives Limited for the Half year ended 30 September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
GCM Commodity & Derivatives Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended 30 September 2022 and year to date for the period from April 01, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances, Trade Payable & Trade Receivables and other financial liabilities are subject to confirmation / reconciliation.

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan Gattani
Pawan Gattani
Partner
Membership No. 144734
UDIN: 22144734BCQWQO9348

Place: Mumbai
Date: November 09, 2022

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN : L74999WB2005PLC102819, Email : gcmcommo.kolkata@gmail.com, Website : www.gcmcommo.co.in
Statement of Un-Audited Financial Results for the Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2022	Preceding Half Year ended 31.03.2022	Corresponding Half Year ended 30.09.2021	Year to date figures as on 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	-	9.835	5.389	15.224
II	Other Income	6.746	5.686	5.344	11.030
III	Total Income (I+II)	6.746	15.521	10.733	26.254
IV	Expenses				
	Purchases of Stock in Trade	47.946	288.849	15.340	304.189
	Changes in Inventories of Stock-in-Trade	(109.840)	(297.394)	1.331	(296.063)
	Employees Benefit Expenses	5.519	4.569	4.829	9.398
	Finance Costs	-	-	0.066	0.066
	Depreciation & Amortization Expenses	0.241	0.466	0.262	0.728
	Other Expenses	5.349	5.740	11.099	16.839
	Total Expenses (IV)	(50.785)	2.230	32.927	35.157
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	57.531	13.291	(22.194)	(8.903)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	57.531	13.291	(22.194)	(8.903)
VIII	Tax Expenses				
	Current Tax	0.099	-	-	-
	Deferred Tax	0.004	(0.023)	0.030	0.007
	Total Tax Expenses (VIII)	0.103	(0.023)	0.030	0.007
IX	Profit for the Period / Year from continuing operations (VII-VIII)	57.428	13.314	(22.224)	(8.910)
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI	4.536	(58.963)	85.150	26.187
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	(1.179)	(28.948)	22.139	(6.809)
	Total other Comprehensive Income (X)	3.357	(87.911)	63.011	19.378
XI	Total Comprehensive Income for the Period / Year (IX+X)	60.785	(74.597)	40.787	10.468
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.700	742.700	742.700	742.700
XIII	Other Equity				683.018
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.773	0.179	(0.299)	(0.120)
	b) Diluted	0.773	0.179	(0.299)	(0.120)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
The financial results of GCM Commodity & Derivatives Limited ('the Company') for the half ended 30 September 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 9 November 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.
- The figures for the half year ended 30 September 2022 and 30 September 2021, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first half year ended of the respective period.
- Balance in the account of Cash & Cash Equivalent, Loan and Advances, Trade Payable, Trade Receivable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

For GCM Commodity & Derivatives Limited

Sd/-

Amalash Sadhu
Managing Director

Place : Kolkata

Date: November 9, 2022

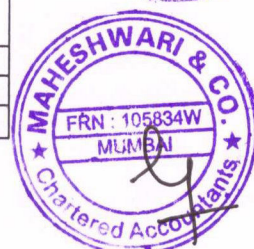


GCM COMMODITY & DERIVATIVES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2022 Un-Audited	As At 31st March 2022 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.556	0.797
Financial Assets		-
Income Tax Assets	5.885	6.027
Deferred Tax Assets	0.468	0.473
Total Non-Current Assets ...	6.909	7.297
Non-Current Financial Assets		
Non-Current Investments	68.315	236.534
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	68.315	236.534
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	435.808	325.967
Financial Assets		
Current Investments		-
Trade Receivables	1,972.916	1,929.546
Cash & Cash Equivalents	12.926	11.701
Bank Balances	0.105	0.240
Short Term Loans & Advances		-
Other Financial Assets	3.819	3.267
Other Current Assets	457.770	164.199
Total Non-Current Assets ...	2,883.344	2,434.920
Total Assets	2,958.568	2,678.751
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	742.700	742.700
Reserves & Surplus	743.803	683.018
Money Received against Share Warrants	-	-
Total Equity ...	1,486.503	1,425.718
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	5.082	3.904
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	5.082	3.904
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	1,317.063	1,247.395
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	149.920	1.734
Total Current Liabilities ...	1,466.983	1,249.129
Total Liabilities	1,472.065	1,253.033
Total Equity & Liabilities	2,958.568	2,678.751



GCM COMMODITY & DERIVATIVES LIMITED
Statement of Cash Flow for the Half Year Ended 30 September 2022

Particulars	For the half year ended 30th September 2022	For the half year ended 30th September 2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>57.532</i>	<i>(22.195)</i>
<i>Adjustments for</i>		
Interest Income	(6.366)	(5.082)
Dividend Income	(0.379)	(0.107)
Depreciation	0.240	0.262
Profit on Sale of Investments	1.106	-
Profit on Sale of Property	-	6.249
<i>Operating profit before working Capital Changes</i>	<i>52.133</i>	<i>(20.873)</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Loan & Advances	-	-
Decrease/(Increase) in Trade Receivable	(43.370)	(6.172)
Decrease/(Increase) in Other Current Assets	(293.572)	(4.574)
Decrease/(Increase) in Inventories	(109.840)	1.330
Decrease/(Increase) in Other Financial Assets	(0.551)	-
Decrease/(Increase) in Trade Payable	-	2.242
Increase/(Decrease) in Other Financial Liabilities	69.669	-
Increase/(Decrease) in Other Current Liabilities	148.185	(0.456)
Increase/(Decrease) in Provisions	(0.609)	(3.648)
<i>Cash Generated from operations</i>	<i>(177.955)</i>	<i>(32.151)</i>
Less: Tax Expenses	0.652	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(177.303)</i>	<i>(32.151)</i>
B. Cash Flow From Investing Activities		
Interest Income	6.366	5.082
Purchases of Investments	(34.060)	(574.349)
Sale of Investments	205.708	297.161
Investment in Property	-	-
Purchase of Fixed Assets	-	(1.365)
Profit/(Loss) on sale of Investments	-	370.206
<i>Net Cash from Investing Activities</i>	<i>178.014</i>	<i>96.735</i>
C. Cash Flow From Financing Activities		
Dividend Income	0.379	0.107
Proceeds from Long Term Borrowings	-	-
<i>Net Cash used in Financing Activities</i>	<i>0.379</i>	<i>0.107</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1.090	64.691
<i>Opening Balance of Cash & Cash Equivalents</i>	<i>11.941</i>	<i>2.330</i>
<i>Closing Balance of Cash & Cash Equivalents</i>	<i>13.031</i>	<i>67.021</i>

