



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

13/11/2020

To,

Department of Corporate Services
BSE Limited,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001, Maharashtra

Respected Sir or Madam,

Scrip Code: BSE-SME 535917;

Sub: Submission of Half yearly Results along with Limited Review Report by Statutory Auditors.

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Un-Audited Financial Results (Standalone) for the half year ended on September 30, 2020 for the Financial Year ended on 31st March 2021 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at **18:00 Hrs.** and concluded at **19:58 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members

Thanking You

Yours Faithfully

For GCM Commodity & Derivatives Limited

For GCM Commodity & Derivatives Ltd

Director.

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office: Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN - L74999WB2005PLC102819; Email :gcmcomm.kolkata@gmail.com, Website :www.gcmcommo.com

Statement of Profit and Loss for the Half-Year ended 30 th Sept 2020

Rs.In Lakhs

Particulars	Standalone			
	Six Month Ended			Year Ended
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	9.337	-	9.367
Other income	1.009	1.906	0.376	2.282
Total Revenue (A)	1.009	11.243	0.376	11.649
Expenses:				
Purchase of Traded Goods	-	3.835	-	15.844
Changes in inventories of finished goods/traded goods and work-in-progress	-12.987	26.294	-0.216	26.078
Employee benefits expense	9.933	9.175	7.996	17.171
Depreciation and amortisation expense	0.044	0.084	0.084	0.168
Finance cost	-	0.360	-	0.360
<u>Other expenses:</u>				
Depository and Listing Fees	0.295	0.853	0.411	1.148
Electricity Expenses	0.103	0.661	0.665	1.326
Repair & Maintenance Exp.	1.056	1.477	0.733	2.210
Travelling and Conveyance Exp.	1.219	1.209	-	1.209
Others	1.500	3.271	12.505	3.882
Total expenses (B)	1.164	47.219	22.177	69.396
Profit before tax	-0.155	-35.976	-21.801	-57.747
Tax expense:				
- Current tax	-	-	-	-
- Deferred tax	0.019	0.014	0.013	0.027
-TAX Expenses Earlier Year	-	-	-	-
	0.019	0.014	0.013	0.027
Profit for the year	-0.175	-35.990	-21.814	-57.774
Other Comprehensive Income/(Loss)				
Items that will be reclassified to SOPL	-	-	-	-
Remeasurement of defined employee benefit plans				
Fair value changes on Equity Instruments carried at fair value through OCI;	13.137	-7.693	-0.817	-8.510
Tax impact of items that will not be reclassified to statement of profit and loss	3.416	2.001	0.212	2.213
Total comprehensive income for the year	16.378	-41.682	-22.419	-64.071
Paid up Equity Share Capital	742.700	742.700	742.700	742.700
Nominal value of equity shares	10.000	10.000	10.000	10.000
Other Equity	-	-	-	660.809
Earnings per equity share				
(1) Basic	-0.002	-0.485	-0.294	-0.778
(2) Diluted	-0.002	-0.485	-0.294	-0.778

Notes:

- 1 The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 3 The financial results of GCM COMMODITY & DERIVATIVES LIMITED ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 13, 2020.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come.

Balances in the accounts of Trade & Other Receivables , other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

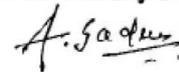
- 5 Figures for the half year ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the first half year of the respective financial years.
- 6 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : November 13, 2020

Place: Kolkata

For GCM Commodity & Derivatives Limited

For GCM Commodity & Derivatives Ltd Sd/-



Amallesh Sadhu
Managing Director
Director.

GCM COMMODITY & DERIVATIVES LIMITED
Statement of Assets & Liabilities as at 30th Sept 2020

(IN Lacs)

Particulars	As at 30/09/2020	As at 31/03/2020
	Un-Audited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	0.168	0.212
Investment Property	370.206	370.206
Financial Assets		
(i) Investments	250.138	237.000
Deferred tax Assets (Net)	8.155	4.759
Income Asset Tax (Net)	1.347	1.258
Total Non-current assets	630.013	613.435
Current assets		
Inventories	21.620	8.633
Financial Assets		
(i) Trade receivables	1,593.588	1,593.588
(ii) Cash and cash equivalents	0.615	3.380
(iii) Bank balances other than (ii) above	0.108	0.074
(v) Other financial assets	3.267	3.267
Other current assets	223.618	228.181
Total Current Assets	1,842.815	1,837.123
Total Assets	2,472.828	2,450.558
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	742.700	742.700
b) Other Equity	677.187	660.809
Total Equity	1,419.887	1,403.509
Current liabilities		
Financial Liabilities		
(i) Trade payables		
A.Total outstanding dues of micro enterprises and small enterprises	-	-
B.Total outstanding dues of other than micro enterprises and small enterprises	-	-
(ii) Other financial liabilities	1,045.260	1,045.260
Other current liabilities	7.681	1.789
Total current liabilities	1,052.941	1,047.049
Total Liabilities	1,052.941	1,047.049
Total Equity and Liabilities	2,472.828	2,450.558

For GCM Commodity & Derivatives Ltd

A. Saad

Director.

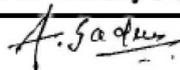
GCM COMMODITY & DERIVATIVES LIMITED

Cash Flow Statement for the Half Year ended Sept 30, 2020

(In Lacs)

Particulars		As At 30/09/2020	As At 30/09/2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	-0.155	-21.815
	Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities:		
	Dividend Income	0	-0.375
	Depreciation & amortisation expense	0.044	0.084
	Interest Income	-1.009	-
	Loss on sale of investments	0	-
	Net gain on fair valuation measured at FVTPL	16.553	-0.605
	Operating Profit before Working Capital changes	15.433	-22.711
	Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital:		
	Decrease/(Increase) in Assets	-11.909	29.988
	Increase/(Decrease) in Liabilities	5.892	-1.741
	Cash Generated from Operations	9.416	5.536
	Less: Tax Expenses	0.019	-
	Net Cash Generated / (Used) - Operating Activities	9.397	5.536
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase / Decrease In Investment	-13.137	-
	Interest Income	1.009	-
	Dividend Income	-	-
	Net Cash Generated / (Used) - Investing Activities	-12.129	-
C	CASH FLOW FROM Financing ACTIVITIES		
	Changes and Adjustment	-	1.193
	Net Cash Generated/(used) - Financing Activities	-	1.193
	(Total A+B+C)	-2.732	6.729
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	-2.732	6.729
	Opening Cash and Cash Equivalents	3.454	16.489
	Closing Cash and Cash Equivalents	0.722	23.218

For GCM Commodity & Derivatives Ltd



Director.

Limited Review Report on Unaudited Half yearly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/S GCM COMMODITY & DERIVATIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial Results of **M/S GCM COMMODITY & DERIVATIVES LIMITED** ('the Company') for the half year ended 30th September, 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 32 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

CA Pawan
Gattani

Digitally signed by CA Pawan
Gattani
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o=Hewlett-Packard, ll=Mumbai
Date: 2020.11.13 19:56:12
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Pawan Gattani
Partner
Membership No. 144734

UDIN: 20144734AAAADT4048

Place: Mumbai
Date: November 13, 2020