

BLACK ROSE INDUSTRIES LIMITED

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CIN : L17120MH1990PLC054828



Figures ₹ in Lacs except EPS

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

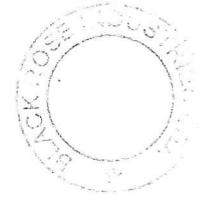
NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	5,928.24	7,012.81	7,929.70	19,827.79	20,059.69	27,809.19
2	Other Income	102.77	105.86	29.16	270.03	81.58	144.85
3	Total Revenue (1+2)	6,031.01	7,118.67	7,958.86	20,097.82	20,141.27	27,954.04
4	Expenditure						
a)	Cost of materials consumed	902.19	1,372.98	1,278.69	3,505.05	4,251.91	5,676.04
b)	Purchase of stock-in-trade	3,308.43	3,928.73	4,846.84	11,292.00	12,138.83	17,515.97
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	182.85	55.74	587.22	474.99	125.67	(136.51)
d)	Employee benefits expense	180.82	207.85	271.54	585.47	644.47	808.46
e)	Finance costs	18.77	24.39	51.25	61.68	136.25	183.87
f)	Depreciation and amortisation expense	77.36	72.88	77.89	225.95	224.54	303.51
g)	Other expenses	645.98	652.01	806.85	1,914.09	1,942.24	2,638.64
	Total Expenses	5,316.40	6,314.58	7,920.28	18,059.23	19,463.91	27,049.98
5	Profit/(Loss) before exceptional items and tax (3-4)	714.61	804.09	38.58	2,038.59	677.36	904.06
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	714.61	804.09	38.58	2,038.59	677.36	904.06
8	Tax Expense						
	Income Tax (including earlier year adjustments)	184.48	198.83	9.41	514.31	171.48	261.77
	Deferred Tax	4.71	5.26	3.74	9.35	8.65	(15.39)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	525.42	600.00	25.43	1,514.93	497.23	657.68
10	Other Comprehensive Income:						
(i)	Items that will not be reclassified to profit or loss (net of Tax)	0.67	(0.68)	(3.37)	5.75	1.42	(0.99)
(ii)	Items that will be reclassified to profit or loss (net of Tax)	-	-	(0.94)	-	-	-
11	Total Comprehensive Income (9+10)	526.09	599.32	21.10	1,520.68	498.65	656.69
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						11,667.54
14	Earning per share (of ₹ 1/- each) (Not annualised)						
a)	Basic	1.03	1.18	0.05	2.97	0.97	1.29
b)	Diluted	1.03	1.18	0.05	2.97	0.97	1.29

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 31st January, 2024. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and have issued an unmodified report.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Director
DIN : 07125212



Place: Mumbai
Date: January 31, 2024

Independent Auditors' Limited Review Report on the Quarterly and Nine Month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Black Rose Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Black Rose Industries Limited** (the 'Company') for the quarter 31st December 2023, and nine month ended from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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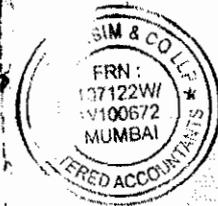
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Firm Regn. No. 107122W/W100672)

T. Kashinath

(N. Kashinath)
Partner
Mem. No.: 036490
UDIN: **24036490BK4TQMB807**
Chennai, 31st January, 2024



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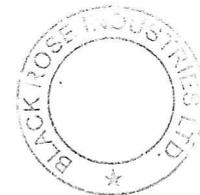
Figures ₹ in Lacs except EPS

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	9,361.66	8,385.71	9,749.62	26,509.25	31,927.17	43,044.03
2	Other Income	109.17	108.94	52.46	292.48	124.96	204.24
3	Total Revenue (1+2)	9,470.83	8,494.65	9,802.08	26,801.73	32,052.13	43,248.27
4	Expenditure						
a)	Cost of materials consumed	902.19	1,372.98	1,278.69	3,505.05	4,251.91	5,676.04
b)	Purchase of stock-in-trade	6,700.81	5,274.73	6,646.76	17,876.38	23,827.43	32,529.36
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	182.85	55.74	587.22	474.99	125.67	(136.51)
d)	Employee benefits expense	185.26	212.28	276.14	598.90	658.18	886.98
e)	Finance costs	19.44	24.61	51.25	62.58	136.25	183.87
f)	Depreciation and amortisation expense	77.36	72.88	77.89	225.95	224.54	303.51
g)	Other expenses	662.30	671.03	843.21	1,964.40	1,989.01	2,709.86
	Total Expenses	8,730.21	7,684.25	9,761.16	24,708.25	31,213.00	42,153.11
5	Profit/(Loss) before exceptional items and tax (3-4)	740.62	810.40	40.92	2,093.48	839.13	1,095.16
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	740.62	810.40	40.92	2,093.48	839.13	1,095.16
8	Tax Expense						
	Income Tax (including earlier year adjustments)	192.35	200.72	10.11	530.84	220.01	318.69
	Deffered Tax	4.71	5.26	3.74	9.35	8.65	(15.39)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	543.56	604.42	27.07	1,553.29	610.47	791.86
10	Other Comprehensive Income:						
(i)	Items that will not be reclassified to profit or loss (net of Tax)	0.67	(0.68)	(3.40)	5.75	1.41	(0.99)
(ii)	Items that will be reclassified to profit or loss (net of Tax)	27.71	(8.78)	53.03	(25.26)	11.58	1.37
11	Total Comprehensive Income (9+10)	571.94	594.96	76.70	1,533.78	623.46	792.24
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						12,197.80
14	Earning per share (of ₹ 1/- each) (Not annualised)						
a)	Basic	1.07	1.19	0.05	3.05	1.20	1.55
b)	Diluted	1.07	1.19	0.05	3.05	1.20	1.55

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 31st January, 2024. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and have issued an unmodified report.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- Consolidated Financial Results include Limited Reviewed Financial Results of B.R.Chemicals Co. Ltd., Japan, a Wholly Owned Subsidiary.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
of Black Rose Industries LimitedAmbarish Daga
Director
DIN : 07125212Place: Mumbai
Date: January 31, 2024

Independent Auditors' Limited Review Report on the Quarterly and Nine Month ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Black Rose Industries Limited.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Black Rose Industries Limited** (the ' Holding Company') and its subsidiary ("the Holding Company and its Subsidiary together referred to as the 'Group') for the quarter and nine month ended 31st December 2023 ("Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing regulations, to the extent applicable.
4. The Statement includes the results of the following Subsidiary Company:
 - i) B.R. Chemicals Co. Limited (Japan) - Wholly Owned Foreign Subsidiary;



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5. Other Matter

- a) The Statement includes unaudited interim financial results and other unaudited financial information of a wholly owned subsidiary, whose financial results and other financial information reflect total revenue of Rs. 3433.43 lakhs and Rs. 6681.45 lakhs for the quarter and nine months ended 31st December, 2023 respectively and total net profit after tax and total comprehensive income of Rs. 18.14 lakhs and Rs. 38.36 lakhs for the quarter and nine months ended 31st December, 2023 respectively, which have been reviewed by other auditor.

Our opinion is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & CO LLP
Chartered Accountants
Firm Registration No. 107122W/W100672


N Kashinath

Partner

Membership No. 036490

UDIN -24036490B1K4TQN2664

Chennai, 31st January, 2024.

