

CIN: L17120MH1990PLC054828

November 12, 2018

BSE Limited
Corporate Relationship Department,
P.J.Tower, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Submission of Unaudited Results for the Quarter ended 30th September, 2018 and the Limited Review Report thereon.


Ref: Proceedings of the Board Meeting held today.

With reference to the above, please note that the Board of Directors at their meeting held today has amongst other matters considered and approved the standalone unaudited results of the company for the quarter and half year ended 30th September, 2018.

A copy of the results and limited review report thereon issued by the statutory auditors of the company are enclosed herewith.

The Meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 3:50 p.m.

Thanking You,
For **Black Rose Industries Limited**


C.P.Vyas
Company Secretary

Black Rose Industries Ltd.

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CIN No. : L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangale, Dist. Kolhapur, Maharashtra, INDIA

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2018

NO.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	5,456.39	4,366.39	3,448.16	9,822.78	8,877.92	18,497.29
2	Other Income	15.40	15.68	13.29	31.07	24.16	47.80
3	Total Revenue (1+2)	5,471.79	4,382.06	3,461.45	9,853.85	8,902.08	18,545.08
4	Expenditure						
a)	Cost of materials Consumed	1,341.01	1,226.50	603.30	2,567.51	1,706.86	3,543.34
b)	Purchase of stock-in-trade	3,019.36	2,267.89	2,185.98	5,287.25	4,956.90	11,177.68
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(121.58)	17.19	(149.67)	(104.40)	174.22	(239.68)
d)	Employee benefits expense	93.00	88.22	77.73	181.22	158.98	363.92
e)	Finance costs	82.37	78.60	92.84	160.98	199.35	381.93
f)	Depreciation and amortisation expense	53.43	52.22	67.24	105.65	136.18	240.94
g)	Other expenses	558.06	370.98	271.13	929.04	1,055.56	1,546.19
	Total Expenses	5,025.64	4,101.61	3,148.55	9,127.25	8,388.05	17,014.32
5	Profit/(Loss) before exceptional items and tax (3-4)	446.15	280.46	312.90	726.60	514.03	1,530.76
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	446.15	280.46	312.90	726.60	514.03	1,530.76
8	Tax Expense						
	Income Tax (including Earlier Year Adjustments)	131.91	74.47	64.00	206.38	71.00	432.18
	Deffered Tax	5.50	0.16	15.78	5.66	49.91	(17.18)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	308.74	205.83	233.12	514.56	393.12	1,115.76
10	Other Comprehensive Income:						
(i)	Items that will not be reclassified to profit or loss	8.85	1.52	-	10.37	-	0.37
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(3.09)	(0.53)	-	(3.62)	-	(0.84)
11	Total Comprehensive Income (9+10)	314.50	206.82	233.12	521.31	393.12	1,115.29
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,961.48
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.62	0.41	0.46	1.02	0.77	2.19
b)	Diluted	0.62	0.41	0.46	1.02	0.77	2.19
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.62	0.41	0.46	1.02	0.77	2.19
b)	Diluted	0.62	0.41	0.46	1.02	0.77	2.19

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended September 30, 2018 and have issued an unqualified review report.
- Provision for Leave Salary and Gratuity is made on estimated basis for the quarter.
- Figures of the corresponding previous period have been regrouped wherever necessary



Place: Mumbai
Date: November 12, 2018

For and on behalf of the Board of Directors
of Black Rose Industries Limited

(Anup Jatia)
Executive Director
DIN : 00351425

BLACK ROSE INDUSTRIES LIMITED

Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

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E-mail: investor@blackrosechemicals.com

Website : www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

BLACK ROSE**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
SEGMENT REVENUE:						
Textiles	24.02	34.04	13.66	58.06	56.92	149.94
Chemicals	5,414.82	4,314.94	3,422.23	9,729.76	8,777.33	18,285.49
Renewable Energy	31.55	32.58	25.56	64.13	60.47	100.73
Others	-	-	-	-	7.36	8.92
Total Segment Revenue	5,470.39	4,381.56	3,461.45	9,851.95	8,902.08	18,545.08
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	8.68	4.30	(1.07)	12.98	2.39	15.14
Chemicals	572.39	419.02	450.56	991.41	794.00	2,112.32
Renewable Energy	19.19	20.40	14.32	39.59	38.04	55.77
Others	-	-	-	-	5.37	5.33
Total Segment Results	600.26	443.72	463.81	1,043.97	839.80	2,188.55
Less:- Finance Cost	82.37	78.60	92.84	160.99	199.35	381.93
Other unallocable expenses net of unallocable income	71.74	84.67	58.07	156.41	126.42	275.89
Total Profit before Tax	446.15	280.46	312.90	726.59	514.03	1,530.76
Less : Provision for Tax						
Current Tax	131.91	74.47	64.00	206.38	71.00	432.18
Deferred Tax	5.50	0.16	15.78	5.66	49.91	(17.18)
Profit after Tax	308.74	205.83	233.12	514.55	393.12	1,115.76
Segment Assets						
Textiles	252.00	245.49	249.19	252.00	249.19	225.26
Chemicals	10,247.55	9,192.49	8,333.71	10,247.55	8,333.71	8,852.60
Renewable Energy	449.58	430.37	435.84	449.58	435.84	421.99
Others	-	-	10.01	-	10.01	-
Unallocable Corporate Assets	1,651.51	1,253.81	837.50	1,651.51	837.50	921.76
Total Segment Assets	12,600.65	11,122.16	9,866.25	12,600.65	9,866.25	10,421.61
Segment Liabilities						
Textiles	14.33	8.77	1.08	14.33	1.08	5.30
Chemicals	7,264.22	6,200.70	6,065.25	7,264.22	6,065.25	5,896.97
Renewable Energy	0.67	0.68	12.82	0.67	12.82	0.08
Others	-	-	-	-	-	-
Unallocable Corporate Liabilities	1,420.87	1,129.88	906.11	1,420.87	906.11	1,047.78
Total Segment Liabilities	8,700.08	7,340.03	6,985.26	8,700.08	6,985.26	6,950.13



For Black Rose Industries Limited

(Signature)
(Anup Jatia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: November 12, 2018

BLACK ROSE INDUSTRIES LTD. Regd.Off.145-A, Mittal Tower, Nariman Point, Mumbai 400 021 Tel : +91 22 4333 7200 Fax : +91 22 2287 3022 E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com CIN : L17120MH1990PLC054828		
Particulars	As At 30.09.2018 (Reviewed)	As At 31.03.2018 (Audited)
I. ASSETS		
1. NON CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENTS	3,372.40	3,410.09
INTANGIBLE ASSETS	9.00	10.64
	3,381.40	3,420.72
FINANCIAL ASSETS		
INVESTMENTS	16.21	16.21
OTHER FINANCIAL ASSETS	0.32	52.73
OTHER NON CURRENT ASSETS	394.92	220.31
	411.45	289.25
2. CURRENT ASSETS		
INVENTORIES	2,826.18	2,615.96
FINANCIAL ASSETS		
TRADE RECEIVABLES	3,271.61	3,384.02
CASH AND CASH EQUIVALENTS	78.36	65.87
BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS	401.61	286.87
LOANS	20.06	10.99
OTHER FINANCIAL ASSETS	73.66	82.03
OTHER CURRENT ASSETS	332.88	265.90
	7,004.35	6,711.65
TOTAL ASSETS :	10,797.21	10,421.62
II. EQUITY AND LIABILITIES		
1. EQUITY		
EQUITY SHARE CAPITAL	510.00	510.00
OTHER EQUITIES	3,390.56	2,961.48
	3,900.56	3,471.48
2. LIABILITIES		
NON-CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	1,405.42	1,404.58
PROVISIONS	34.07	27.87
DEFERRED TAX LIABILITIES	419.86	414.20
	1,859.35	1,846.65
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
BORROWINGS	2,769.54	1,760.59
TRADE PAYABLES	1,424.97	2,691.26
OTHER FINANCIAL LIABILITIES	487.12	387.01
OTHER CURRENT LIABILITIES	127.18	124.71
PROVISIONS	27.36	30.40
CURRENT TAX LIABILITIES (NET)	201.12	109.51
	5,037.30	5,103.48
TOTAL EQUITIES AND LIABILITIES :	10,797.21	10,421.62



Place : Mumbai
Date: November 12, 2018

For and on behalf of the Board of Directors
of Black Rose Industries Limited


(Anup Jatia)
Executive Director
DIN :00351425



LIMITED REVIEW REPORT

To,
The Board of Directors,
Black Rose Industries Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Black Rose Industries Limited** ('the Company') for the Quarter/Half /Half Year Ended **September 30, 2018** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated: November 12, 2018

For P K J & Co.
Chartered Accountants
Firm Registration No. 124155W

Padam Jain
(Padam Jain)
Partner
Membership No. 71026