

CIN: L17120MH1990PLC054828

August 13, 2018

BSE Limited
Corporate Relationship Department,
P.J.Tower, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Submission of Unaudited Results for the Quarter ended 30th June, 2018 and the Limited Review Report thereon.

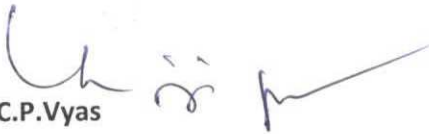
Ref: Proceedings of the Board Meeting held today.

With reference to the above, please note that the Board of Directors at their meeting held today has amongst other matters considered and approved the standalone unaudited results of the company for the quarter ended 30th June, 2018.

A copy of the results and limited review report thereon issued by the statutory auditors of the company are enclosed herewith.

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 11:20 p.m.

Thanking You,
For **Black Rose Industries Limited**


C.P.Vyas
Company Secretary

Membership No: FCS 1728

Black Rose Industries Ltd.

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E-mail: info@blackrosechemicals.com • www.blackrosechemicals.com
CIN No. : L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangale, Dist. Kolhapur, Maharashtra, INDIA

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1	2	3	4	5	6
1	Revenue from operations	4,366.39	5,159.92	5,429.76	18,497.29
2	Other Income	15.68	12.21	10.87	47.80
3	Total Revenue (1+2)	4,382.06	5,172.12	5,440.64	18,545.08
4	Expenditure				
a)	Cost of materials Consumed	1,226.50	913.48	1,103.56	3,543.34
b)	Purchase of stock-in-trade	2,267.89	3,518.43	2,770.92	11,177.68
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	17.19	(165.60)	323.89	(239.68)
d)	Employee benefits expense	88.22	75.01	81.24	363.92
e)	Finance costs	78.60	79.97	106.52	381.93
f)	Depreciation and amortisation expense	52.22	51.05	68.94	240.94
g)	Other expenses	370.98	115.75	784.43	1,546.19
	Total Expenses	4,101.61	4,588.09	5,239.51	17,014.32
5	Profit/(Loss) before exceptional items and tax (3-4)	280.46	584.03	201.13	1,530.76
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	280.46	584.03	201.13	1,530.76
8	Tax Expense				
	Income Tax (including Earlier Year Adjustments)	74.47	211.18	7.00	432.18
	Deferred Tax	0.16	20.68	34.13	(17.18)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	205.83	352.17	160.00	1,115.76
10	Other Comprehensive Income:				
(i)	Items that will not be reclassified to profit or loss	-	0.37	-	0.37
(ii)	Items that will be reclassified to profit or loss	0.99	(0.84)	-	(0.84)
11	Total Comprehensive Income (9+10)	206.82	351.70	160.00	1,115.29
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,961.48
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.41	0.69	0.31	2.19
b)	Diluted	0.41	0.69	0.31	2.19
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.41	0.69	0.31	2.19
b)	Diluted	0.41	0.69	0.31	2.19

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2018 and have issued an unqualified review report.
- The financial results for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subject to limited review by auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- Other Expenses for the quarter ended June 30, 2017 includes an amount of Rs.156.58 Lacs towards adjustment for Excise Duty which was earlier credited to the Statement of Profit & Loss. The same was transferred to prior period expenses during the quarter ended March 31, 2018.
- Consequent to the introduction of Goods and services Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST and are not part of Revenue. Accordingly, revenue from operations for the quarter ended June 30, 2018 are not strictly comparable with the corresponding figures for the quarter ended June 30, 2017 in the results. The following additional information is being provided to facilitate such understanding:

Particulars	QUARTER ENDED	
	30.06.2018	30.06.2017
Revenue from Operations (A)	4,366.39	5,429.76
Excise Duty on Sales (B)	-	198.96
Revenue from Operations excluding Excise Duty on Sales (A-B)	4,366.39	5,230.80

- Revenue from operations for the quarter ended March 31, 2018 are net of reversal of excise duty amounting to Rs.198.96 lacs pertaining to the quarter ended June 30, 2017.
- Provision for Leave Salary and Gratuity is made on estimated basis for the quarter.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
 of **Black Rose Industries Limited**

(Anil J. Jethi)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: August 13, 2018

BLACK ROSE INDUSTRIES LIMITED

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E-mail: investor@blackrosechemicals.com

Website : www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

BLACK ROSE**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
SEGMENT REVENUE:				
Textiles	34.04	30.96	43.26	149.94
Chemicals	4,314.94	5,120.50	5,156.15	18,285.49
Renewable Energy	32.58	19.12	34.91	100.73
Others	-	1.55	7.36	8.92
Total Segment Revenue	4,381.56	5,172.12	5,241.68	18,545.08
SEGMENT RESULTS:				
<i>Profit before interest and tax</i>				
Textiles	4.30	1.00	3.46	15.14
Chemicals	419.03	699.70	343.44	2,112.32
Renewable Energy	20.40	7.73	23.72	55.77
Others	-	(0.04)	5.37	5.33
Total Segment Results	443.72	708.38	376.00	2,188.55
Less:- Finance Cost	78.59	79.94	106.52	381.90
Other unallocable expenses net of unallocable income	84.67	44.41	68.35	275.89
Total Profit before Tax	280.46	584.03	201.13	1,530.76
Less : Provision for Tax				
Current Tax	74.47	211.18	7.00	432.18
Deferred Tax	0.16	20.68	34.13	(17.18)
Profit after Tax	205.83	352.17	160.00	1,115.76
Segment Assets				
Textiles	245.49	225.26	249.56	225.26
Chemicals	9,192.49	8,852.60	8,347.29	8,852.60
Renewable Energy	430.37	421.99	455.74	421.99
Others	-	-	10.01	-
Unallocable Corporate Assets	1,253.81	921.76	670.07	921.76
Total Segment Assets	11,122.16	10,421.61	9,732.66	10,421.61
Segment Liabilities				
Textiles	8.77	5.30	36.34	5.30
Chemicals	6,200.70	5,896.97	6,249.11	5,896.97
Renewable Energy	0.68	0.08	13.03	0.08
Others	-	-	-	-
Unallocable Corporate Liabilities	1,129.88	1,047.78	735.26	1,047.78
Total Segment Liabilities	7,340.03	6,950.13	7,033.74	6,950.13

For and on behalf of the Board
For Black Rose Industries Limited(Anup Jatia)
Executive Director
DIN : 00351425Place: Mumbai
Date: August 13, 2018



LIMITED REVIEW REPORT

To,
**The Board of Directors,
Black Rose Industries Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Black Rose Industries Limited** ('the Company') for the Quarter Ended **June 30, 2018** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K J & Co.
Chartered Accountants
Firm Registration No. 124155W

Padam Jain
(Padam Jain)
Partner
Membership No. 71026

Place : Mumbai
Dated: August 13, 2018

