

May 24, 2019

BSE Limited
Corporate Relationship Department,
P.J.Tower, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board Meeting held on May 24, 2019

We wish to inform you that the Board of Directors at their meeting held today, amongst other matters, have considered and approved the following:

1. The Standalone and Consolidated Audited Financial Statements for the quarter and year ended 31st March, 2019. The Statutory Auditors of the Company, M/s. PKJ & Co. Chartered Accountants have issued Auditors' Report with an unmodified opinion on the financial results for the said financial year.

Copy of Standalone and Consolidated Audited Financial Statements along with the Auditors' Report with unmodified opinion with respect to the Audited Financial Results for the quarter and year ended 31st March, 2019, issued by M/s. PKJ & Co. Chartered Accountants, Statutory Auditors of the Company is attached herewith.

2. The Directors have recommended a final dividend of Re. 0.30/- per equity share (i.e. @ 30 % on the paid-up share capital) for the financial year ended 31st March, 2019 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Annual General Meeting of the Company will be held on Monday, September 23, 2019.
4. The book closure is fixed from 13th September, 2019 to 23rd September, 2019 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
5. Resignation of Mr. C.P. Vyas as Company Secretary and Compliance Officer of the Company effective 31st May, 2019.
6. Appointment of Mr. Nevil Avlani as Company Secretary and Compliance Officer of the Company effective 1st June, 2019.

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:45 p.m.

This is for your information and records.

Thanking You,

For **Black Rose Industries Limited**



C.P.Vyas

Company Secretary

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA
Tel.: +91 22 4333 7200 / 2282 4075 • Fax : +91 22 2287 3022
E-mail: info@blackrosechemicals.com • www.blackrosechemicals.com
CIN No. : L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangale, Dist. Kolhapur, Maharashtra, INDIA

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
1	2	3	4	5	6	8
1	Revenue from operations	5,561.95	5,964.18	5,159.92	21,348.91	18,497.29
2	Other Income	31.50	12.17	12.21	74.74	47.80
3	Total Revenue (1+2)	5,593.45	5,976.35	5,172.13	21,423.65	18,545.09
4	Expenditure					
a)	Cost of materials Consumed	1,336.97	1,462.37	913.48	5,366.85	3,543.34
b)	Purchase of stock-in-trade	3,717.52	2,822.92	3,518.43	11,827.70	11,177.68
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(763.33)	569.00	(165.60)	(298.73)	(239.68)
d)	Employee benefits expense	102.15	98.30	75.01	381.66	363.92
e)	Finance costs	71.14	80.81	79.97	312.92	381.93
f)	Depreciation and amortisation expense	51.91	53.37	51.05	210.94	240.94
g)	Other expenses	462.27	390.49	115.75	1,764.10	1,546.19
	Total Expenses	4,978.63	5,477.26	4,588.09	19,565.44	17,014.32
5	Profit/(Loss) before exceptional items and tax (3-4)	614.82	499.09	584.04	1,858.21	1,530.77
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	614.82	499.09	584.04	1,858.21	1,530.77
8	Tax Expense					
	Income Tax (including Earlier Year Adjustments)	188.38	141.24	211.32	541.76	432.32
	Deferred Tax	(17.23)	(1.09)	20.68	(12.66)	(17.18)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	443.67	358.94	352.04	1,329.11	1,115.63
10	Other Comprehensive Income:					
(i)	Items that will not be reclassified to profit or loss (Net of Tax)	(0.43)	-	0.26	(0.43)	0.26
(ii)	Items that will be reclassified to profit or loss (Net of Tax)	(19.98)	18.88	(0.59)	(6.29)	(0.59)
11	Total Comprehensive Income (9+10)	423.26	377.82	351.71	1,322.39	1,115.30
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,192.07	2,961.48
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.83	0.74	0.69	2.59	2.19
b)	Diluted	0.83	0.74	0.69	2.59	2.19
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.83	0.74	0.69	2.59	2.19
b)	Diluted	0.83	0.74	0.69	2.59	2.19

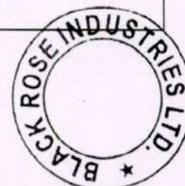
Notes:

- The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2019.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective from 1st April, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.
- The Board of Director of the Company at its meeting held on 24th May, 2019 has recommended Dividend of Re.0.30 per Equity Share (30%) for the Financial Year 2018-2019 subject to approval of the members at the ensuing Annual General Meeting.
- The Ind AS compliant financial results for the quarter ended March 31, 2018 and March 31, 2019 have not been audited nor reviewed by statutory auditors and are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subject to limited review by auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- Consolidated Financial Results include Unaudited Financial Results of one Wholly Owned Subsidiary, namely B.R.Chemicals Co. Ltd., Japan.
- The figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

(Anup Jatia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: May 24, 2019



BLACK ROSE INDUSTRIES LIMITED

Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: + 91 22 4333 7200 Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com

Website : www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

BLACK ROSE**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
SEGMENT REVENUE:					
Textiles	53.16	37.63	30.96	148.85	149.94
Chemicals	5,568.42	5,920.82	5,120.50	21,168.00	18,285.49
Renewable Energy	22.87	17.88	19.12	104.88	100.73
Others	-	-	1.55	-	8.92
Total Segment Revenue	5,644.45	5,976.33	5,172.13	21,421.73	18,545.08
SEGMENT RESULTS:					
<i>Profit before interest and tax</i>					
Textiles	(59.45)	5.60	1.00	(40.88)	15.14
Chemicals	806.33	655.48	699.70	2,470.91	2,112.32
Renewable Energy	10.47	5.38	7.73	55.44	55.77
Others	(2.15)	-	(0.04)	(2.15)	5.33
Total Segment Results	755.20	666.46	708.39	2,483.32	2,188.56
Less:- Finance Cost	71.14	80.81	79.97	312.92	381.93
Other unallocable expenses net of unallocable income	69.24	86.56	44.38	312.19	275.86
Total Profit before Tax	614.82	499.09	584.04	1,858.21	1,530.77
Less : Provision for Tax					
Current Tax	188.38	141.24	211.32	541.76	432.32
Deferred Tax	(17.23)	(1.09)	20.68	(12.66)	(17.18)
Profit after Tax	443.67	358.94	352.04	1,329.11	1,115.63
Segment Assets					
Textiles	138.70	250.32	225.26	128.70	226.26
Chemicals	9,954.44	10,301.64	8,852.60	9,954.44	8,852.60
Renewable Energy	407.24	446.65	421.99	407.24	421.99
Others	-	-	-	-	-
Unallocable Corporate Assets	290.55	1,552.21	921.76	290.55	921.76
Total Segment Assets	10,790.93	12,550.82	10,421.61	10,780.93	10,422.61
Segment Liabilities					
Textiles	5.10	14.54	5.30	5.10	5.30
Chemicals	5,547.77	6,784.62	5,896.97	5,547.77	5,896.97
Renewable Energy	0.89	0.71	0.08	0.89	0.08
Others	-	-	-	-	-
Unallocable Corporate Liabilities	535.11	1,601.08	1,047.78	535.11	1,047.78
Total Segment Liabilities	6,088.87	8,400.95	6,950.13	6,088.87	6,950.13

For Black Rose Industries Limited

(Anup Jatia)
Executive Director
DIN : 00351425

Place: Mumbai
Date: May 24, 2019



Figures ₹ in Lacs

Particulars	As At 31.03.2019 (Audited)	As At 31.03.2018 (Audited)
I. ASSETS		
1. Non Current Assets		
Property, Plant & Equipments	3,262.92	3,410.09
Intangible Assets	7.38	10.63
Capital Work-in-Progress	21.65	-
	3,291.95	3,420.72
Financial Assets		
Investments	16.21	16.21
Other Financial Assets	0.32	52.23
Other Non-Current Assets	54.15	181.60
	70.68	250.04
2. Current Assets		
Inventories	3,311.91	2,615.97
Financial Assets		
Trade Receivables	2,797.08	3,382.74
Cash and Cash Equivalents	34.56	65.87
Bank Balances other than Cash & Cash Equivalents	445.93	284.55
Loans	16.94	10.99
Other Financial Assets	87.60	86.13
Other Current Assets	621.62	304.61
Current Tax Assets (Net)	112.66	-
	7,428.30	6,750.86
TOTAL ASSETS :	10,790.93	10,421.62
II. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	510.00	510.00
Other Equities	4,192.07	2,961.48
	4,702.07	3,471.48
2. Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,058.19	1,404.58
Provisions	33.92	27.87
Deferred Tax Liabilities (Net)	401.54	414.20
	1,493.65	1,846.65
Current Liabilities		
Financial Liabilities		
Borrowings	1,523.54	1,760.59
Trade Payables	2,467.00	2,691.26
Other Financial Liabilities	413.48	387.01
Other Current Liabilities	161.75	124.71
Provisions	29.44	30.41
Current Tax Liabilities (Net)	-	109.51
	4,595.21	5,103.49
TOTAL EQUITIES AND LIABILITIES :	10,790.93	10,421.62

For and on behalf of the Board of Directors
of Black Rose Industries Limited

(Anup Jatia)
Executive Director
DIN :00351425

Place : Mumbai
Date: May 24, 2019





Auditors Report on Standalone Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Black Rose Industries Limited**

1. We have audited the accompanying 'Statement of Financial Results' for the quarter/year ended March 31, 2019 of **Black Rose Industries Limited** ('the Company') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's management and is approved by the Board of Directors. The statement, as it relates to the quarter ended March 31, 2019, has been compiled from the related standalone financial statement prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" and the balancing figures between third quarter of the financial year, subjected to Limited Review (Refer Note 5) and as it relates to the year ended March 31, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the quarter ended March 31, 2019.
3. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers inter control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





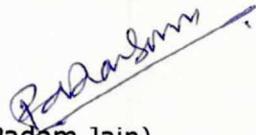
* 2 *

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.



Place : Mumbai
Dated : May 24, 2019

For PKJ & Co.
Chartered Accountants
Firm Registration No. 124115W


(Padam Jain)
Partner
Membership No. 71026

BLACK ROSE INDUSTRIES LIMITED

Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: +91 22 4333 7200 Fax : +91 22 2287 3022

E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com CIN : L17120MH1990PLC054828



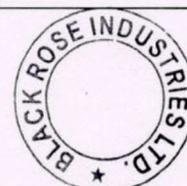
Figures ₹ in Lacs except EPS

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

NO.	PARTICULARS	YEAR ENDED	
		31.03.2019	31.03.2018
		(AUDITED)	(AUDITED)
1	2	3	4
1	Revenue from operations (Gross)	30,871.43	29,770.19
2	Other Income	74.77	52.93
3	Total Revenue (1+2)	30,946.20	29,823.12
4	Expenditure		
a)	Cost of materials Consumed	5,366.85	3,543.34
b)	Purchase of Stock - in - trade	21,218.56	22,280.10
c)	Changes in Inventories of finished goods, work-in-progress and stock - in - trade	(298.73)	(224.07)
d)	Employee benefits expense	397.54	378.61
e)	Finance costs	312.92	381.93
f)	Depreciation and amortisation expense	210.94	240.94
g)	Other expenses	1,802.38	1,603.36
	Total Expenses	29,010.46	28,204.21
5	Profit/(Loss) before exceptional items and tax (3-4)	1,935.74	1,618.91
6	Exceptional Items	-	-
7	Profit/(Loss) before Tax (5-6)	1,935.74	1,618.91
8	Tax Expenses		
	Income Tax (Including MAT Credit Entitlement and Earlier Year Adjustments)	559.80	461.03
	Deferred Tax	(12.66)	(17.18)
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	1,388.60	1,175.06
10	Non-Controlling Interest	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,388.60	1,175.06
12	Other Comprehensive Income:		
(i)	Items that will not be reclassified to profit or loss	(0.43)	0.37
(ii)	Items that will be reclassified to profit or loss	(6.29)	(0.84)
13	Total Comprehensive Income (11+12)	1,381.88	1,174.59
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00
15	Reserves excluding Revaluation Reserves as shown in the balance sheet	4,325.49	3,034.77
14	Earning Per Share (EPS)		
a)	Basic	2.71	2.30
b)	Diluted	2.71	2.30
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)		
a)	Basic	2.71	2.30
b)	Diluted	2.71	2.30

 Place: Mumbai
 Date: May 24, 2019

 For and on behalf of the Board of Directors
 of Black Rose Industries Limited


(Anup Jatia)
 Executive Director
 DIN : 00351425


BLACK ROSE INDUSTRIES LIMITED

Regd office :145/A, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: +91 22 4333 7200 Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com

Website: www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

BLACK ROSE

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Figures ₹ In Lacs

PARTICULARS	YEAR ENDED	
	31.03.2019	31.03.2018
	(AUDITED)	(AUDITED)
SEGMENT REVENUE:		
Textiles	148.85	149.35
Chemicals	30,690.56	29,564.14
Renewable Energy	104.88	100.72
Others	-	8.92
Total Segment Revenue	30,944.29	29,823.13
SEGMENT RESULTS:		
<i>Profit before interest and tax</i>		
Textiles	(40.88)	15.14
Chemicals	2,548.45	2,200.47
Renewable Energy	55.44	55.77
Others	(2.15)	5.33
Total Segment Results	2,560.86	2,276.71
Less:- Finance Cost	312.92	381.93
Other unallocable expenses net of unallocable income	312.20	275.87
Total Profit before Tax	1,935.74	1,618.91
Less : Provision for Tax		
Current Tax	559.80	461.03
Deferred Tax	(12.66)	(17.18)
Profit after Tax	1,388.60	1,175.06
Segment Assets		
Textiles	138.70	225.26
Chemicals	10,090.38	8,973.52
Renewable Energy	407.24	421.99
Unallocable Corporate Assets	290.55	905.55
Total Segment Assets	10,926.87	10,526.32
Segment Liabilities		
Textiles	5.10	5.30
Chemicals	5,550.28	5,928.39
Renewable Energy	0.89	0.08
Unallocable Corporate Liabilities	535.11	1,047.78
Total Segment Liabilities	6,091.38	6,981.55

For and on behalf of the Board of Directors
of Black Rose Industries Limited

(Anup Jatia)
Executive Director
DIN : 00351425Place: Mumbai
Date: May 24, 2019

Consolidated Statement of Audited Assets and Liabilities

(₹ in Lacs)

Particulars		As at	As at
		31-03-2019	31-03-2018
		Audited	Audited
I. ASSETS			
1 Non Current Assets			
Property, Plant & Equipments		3,262.92	3,410.09
Intangible Assets		7.38	10.64
Capital Work-in-Progress		21.65	-
		3,291.95	3,420.73
Financial Assets			
Other Financial Assets		0.32	52.23
Other Non-Current Assets		54.16	181.60
		54.48	233.83
2 Current Assets			
Inventories		3,311.91	2,615.96
Financial Assets			
Trade Receivables		2,805.53	3,446.90
Cash and Cash Equivalents		178.38	120.45
Bank Balances other than Cash & Cash Equivalents		445.93	284.55
Loans		16.94	10.99
Other Financial Assets		87.60	86.13
Other Current Assets		624.88	306.78
		109.27	-
		7,580.44	6,871.76
	Total	10,926.87	10,526.32
II. EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		510.00	510.00
Other Equities		4,325.49	3,034.77
		4,835.49	3,544.77
2 Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings		1,058.19	1,404.58
Provisions		33.92	27.87
Deferred Tax Liabilities (Net)		401.54	414.20
		1,493.65	1,846.65
Current Liabilities			
Financial Liabilities			
Borrowings		1,524.79	1,761.51
Trade Payables		2,467.89	2,691.81
Other Financial Liabilities		413.48	387.01
Other Current Liabilities		162.13	125.80
Provisions		29.44	30.40
Current Tax Liabilities (Net)		-	138.37
		4,597.73	5,134.90
	Total	10,926.87	10,526.32

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 (Anup Jatia)
 Executive Director
 DIN : 00351425



Place : Mumbai
 Date : May 24, 2019



Auditor's Report On Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Black Rose Industries Limited**

1. We have audited the accompanying 'Statement of Consolidated Financial Results' for the year ended March 31, 2019 of **Black Rose Industries Limited** ('the Holding Company') and its Foreign Subsidiary Company (the Holding Company and its Subsidiary together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These consolidated financial results are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of One Foreign Subsidiary Company included in the consolidated financial results, whose financial statements reflect total assets of Rs.155.46 Lacs as at March 31, 2019 as well as the total revenue of Rs.9524.03 Lacs for the year ended March 31, 2019. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and explanation provided by the management.

(Cont...2)





* 2 *

5. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
- (i) include the financial results of the following entities
 - (a) Black Rose Industries Limited (Holding Company)
 - (b) B.R.Chemicals Co. Limited (Japan) (Wholly owned Subsidiary Company)
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) give a true and fair view, in conformity with the Ind AS and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the group for the year ended March 31, 2019.



For PKJ & Co.
Chartered Accountants
Firm Registration No. 124115W


(Padam Jain)
Partner
Membership No. 71026

Place : Mumbai
Dated : May 24, 2019