

REGISTERED OFFICE:
"Bommidala House"
5-87-15/A, Lakshmipuram Main Road
GUNTUR – 522007, Andhra Pradesh.
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
www : bkvindustries.in

BKV INDUSTRIES LIMITED

Date: May 29th 2023

To
Corporate Relation Department,
BSE Limited,
Mumbai.

Scrip No: 519500

Dear sir,

Sub: Audited Financial Results (Standalone) for the Quarter and Year ended 31st March 2023.

In connection to our letter dated 05th May 2023, we wish to inform you that the Board of Directors of the Company has at its meeting held today approved the Audited Financial Results (Standalone) for the quarter and year ended 31st March 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we also enclosing herewith the following documents for the quarter and year ended 31st March 2023 duly approved by the Board of Directors at its meeting.

- Audited Financial Results (Standalone) for the quarter and year ended 31st March 2023.
- Unmodified opinion on Audited Financial Results (Standalone) from Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at 03.30 P.M. and concluded at 04.50 P.M.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **BKV Industries Limited,**

Budavaram Virat Vishnu,
(Company Secretary & Compliance Officer).
Membership no: ACS 56214

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

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Statement of Standalone Audited financial results for the Quarter and Year ended 31st March, 2023

(In lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations:					
	a Revenue from operations	23.57	19.30	17.55	79.71	70.18
	b Other operating Income	-	-	-	-	-
	Total Revenue from operations	23.57	19.30	17.55	79.71	70.18
2	Other Income	0.33	0.49	0.03	1.31	0.78
3	Total Income (1+2)	23.90	19.79	17.58	81.02	70.96
4	Expenses					
	a Cost of materials consumed	-	-	-	-	-
	b Purchase of stock -in- trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d Employee benefits expense	10.33	9.82	9.88	37.55	35.78
	e Finance costs	-	-	-	-	-
	f Depreciation and amortisation expense	0.27	0.06	0.13	0.52	0.50
	h Other Expenses	6.51	4.49	5.07	21.31	17.77
	Total expenses:	17.11	14.37	15.08	59.38	54.05
5	Profit/(Loss) before exceptional Items(3-4)	6.79	5.42	2.50	21.64	16.91
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	6.79	5.42	2.50	21.64	16.91
8	Tax expenses:	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	6.79	5.42	2.50	21.64	16.91
10	Other Comprehensive Income (OCI)					
	a Items that will not be reclassified to Profit / (Loss)	(1.60)	-	0.18	(1.60)	0.18
	b Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-
	c Items that will be reclassified to Profit / (Loss)	-	-	-	-	-
	d Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	5.19	5.42	2.68	20.04	17.09
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional items)					
	Basic	0.04	0.04	0.02	0.14	0.11
	Diluted	0.04	0.04	0.02	0.14	0.11

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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(in lakhs)

Sl.No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
I	Assets		
	Non - Current assets		
	Property, Plant and equipment	9.25	9.33
	Capital work in progress	-	7.89
	Investment properties	412.06	403.73
	Financial assets		
	i. Investments	0.03	0.03
	ii. Loans	-	-
	iii. Other financial assets	1.47	1.48
	Income Tax Asset	-	-
	Other Non Current Assets	0.03	0.03
	Total Non- Current Assets	422.84	422.49
	Current assets		
	Inventories	-	-
	Financial assets		
	i. Trade receivables	-	-
	ii. Cash and cash equivalents	0.14	0.11
	iii. Bank balances	21.46	1.60
	iv. Others	-	-
	Current Tax Assets (Net)	8.67	12.28
	Other current assets	3.06	1.95
	Total Current Assets	33.33	15.94
	Total Assets	456.18	438.43
II	Equity and Liabilities		
	Equity		
	Equity share capital	154.49	154.49
	Other equity	274.14	254.10
	Total Equity	428.63	408.59
	Liabilities		
	Non - current liabilities		
	Financial liabilities	-	-
	Other non current liabilities	-	-
	Provisions	9.86	7.36
	Total Non- current liabilities	9.86	7.36
	Current liabilities		
	Financial liabilities		
	i. Borrowings	-	4.00
	ii. Trade payables		
	Micro, Small & Medium Enterprises	-	-
	Other than Micro, Small & Medium Enterprises	0.10	0.01
	iii. Others	-	-
	Current tax liabilities (Net)	-	-
	Other current liabilities	17.03	18.08
	Provisions	0.56	0.39
	Total current liabilities	17.69	22.48
	Total Liabilities	27.55	29.84
	Total Equity and Liabilities	456.18	438.43



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Statement of Cash Flow for the Year ended 31st March, 2023

(In lakhs)

Particulars	Year ended	
	31.03.2023	31.03.2022
A. Cash flow from operating activities		
Net Profit before Income Tax	21.64	16.91
Adjustments for		
Depreciation and amortisation expense	0.52	0.50
Interest income classified as investing cash flows	(1.31)	(0.78)
Finance costs	-	-
Remeasurement of employee benefits	(1.60)	0.18
Operating Profit before working Capital changes	19.26	16.82
Adjustments for changes in working capital		
Increase/ (Decrease) in trade payables	0.09	(10.57)
(Increase)/Decrease in other financial assets	-	-
(Increase)/Decrease in other non-current assets	(0.00)	-
(Increase)/Decrease in other current assets	(1.11)	(1.11)
Increase/(Decrease) in employee benefit obligations	2.67	0.74
(Decrease)/Increase in Other financial Liabilities	-	0.01
Increase/(decrease) in other current liabilities	(1.05)	(0.08)
Cash generated from operations	19.86	5.81
Income Taxes paid	3.61	(3.42)
Net cash inflow from (used in) operating activities	23.46	2.39
B. Cash flows from investing activities		
(Purchase)/Sale of Fixed Assets	-	(8.03)
(Purchase)/Sale of Investment Property	(0.88)	-
Interest received	1.31	0.78
Net cash outflow from (used in) investing activities	0.43	(7.25)
C. Cash flows from financing activities		
Proceeds from borrowings (Net)	(4.00)	(4.00)
Interest paid	-	-
Net cash inflow (outflow) from financing activities	(4.00)	(4.00)
D. Net increase (decrease) in cash and cash equivalents (A+B+C)	19.89	(8.87)
E. Cash and cash equivalents at the beginning of the year	1.71	10.58
Cash and cash equivalents at end of the year	21.60	1.71



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Note:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March, 2023 and 31st March, 2022 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers up to the third quarter of the respective financial year.
- 2 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind - AS 108 on Operating segment is not applicable to it.
- 3 The above standalone financial results were reviewed by the Audit Committee of the Board on 29th May, 2023 and subsequently approved by the Board of Directors at its meeting held on 29th May, 2023. The Statutory Auditors of the company have audited these results and expressed unqualified audited opinion.
- 4 No provision of Income Tax and Deferred Tax is considered during this quarter in spite of profit due to available adequate carry forward losses and unabsorbed depreciation and there may not be immediate taxable profits.

Place: Guntur

Date: 29th May 2023



For BKV Industries Limited

Bommidala Rama Krishna

Managing Director

DIN: 00105030

For **GARLAPATI & CO.,**
Chartered Accountants
FRN No: 000892S

Satyanarayana G. F.C.A. DISA
Partner
M.No. 022101

Independent Auditor's Report

To

The Board of Directors of
M/s. BKV Industries Limited,

We have audited the accompanying standalone financial results of **M/s. BKV Industries Limited** ("**The Company**") for the quarter and year ended 31st March, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 and Regulation 52 read with the other regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that figures for the last quarter ended 31 March 2023 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These standalone annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

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GARLAPATI & CO.,
CHARTERED ACCOUNTANTS

Ph: (O) 2235321, (R) 2233471,
D.No.31-03-305, Old No.311
(6-3-11), 3/4, ARUNDELPET,
GUNTUR – 522 002.
Email:garlapatiandco@gmail.com

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We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 52 read with the other Regulations in this regard
and
2. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.



for **Garlapati & Co.,**

Firm Regn. No.000892S,

S. Narayana
(CA Garlapati Satyanarayana),

Chartered Accountant,

Membership No: 022101

UDIN: 23022101BGVO1U4565

Place: Guntur

Date: 29.05.2023

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BKV INDUSTRIES LIMITED

Date: 29th May 2023

To

Corporate Relation Department,
BSE Limited,
Mumbai.

Scrip No: 519500

Dear sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015.

With reference to the captioned Regulation, we hereby confirm that the Auditors report on Standalone financial results for quarter and year ended 31st March 2023 of our Company, respectively issued by M/s. Garlapati & Co., Chartered Accountants, Guntur Statutory Auditors of the Company having FRN: 0008925 are with Unmodified Opinion.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BKV Industries Limited,**



Bommidala Rama Krishna,
Managing Director.

DIN: 00105030



Maddula Durga Sushma,
Chairman – Audit Committee.

DIN: 09717698

CC to: The Calcutta Stock Exchange Ltd., Kolkata.