



**Rekvina**  
LABORATORIES LIMITED

At & Post : Dashrath, N.H. No 8, Dist Baroda-391 740 (Gujarat-India)  
Admn. Office : 328-329, Third Floor, Paradise Complex, Sayajigunj, Baroda-390 005. (Gujarat-India)  
Phone : +91-265-2362966, • Email : [info@rekvinalaboratories.com](mailto:info@rekvinalaboratories.com) • Web : [www.rekvinalaboratories.com](http://www.rekvinalaboratories.com)

Date: 26<sup>th</sup> May, 2022

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 526075**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 26<sup>th</sup> May, 2022, have approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2022. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Rekvina Labrotories Ltd.**

**Amit Shah**  
Director  
DIN: 01993211

Encl: As above



**REKVINA LABORATORIES LIMITED**

CIN: L24231GJ1988PLC011458

Registered Office: 328 PARADISE COMPLEX, SAYAJIGUNJ, VADODARA - 390005

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2022

					(Rs. In Lacs/amount)	
		Quarter Ended			Year Ended	
	Particulars	3 months ended 31/03/2022	Preceding 3 months ended 31/12/2021	Corresponding 3 months ended in the previous year 31/03/2021	Year to date figure for current period 31/03/2022	Year to date figure for the previous year ended 31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	<b>Total Income (I+II)</b>	-	-	-	-	-
IV	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance Costs	-	0.32	-	0.34	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	0.62	6.70	1.97	7.55	6.40
	<b>Total Expenses (IV)</b>	<b>0.62</b>	<b>7.02</b>	<b>1.97</b>	<b>7.89</b>	<b>6.40</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	-0.62	-7.02	-1.97	-7.89	-6.40
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-0.62	-7.02	-1.97	-7.89	-6.40
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.62	-7.02	-1.97	-7.89	-6.40
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-0.62	-7.02	-1.97	-7.89	-6.40
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.62	-7.02	-1.97	-7.89	-6.40
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	-	-	-	(0.131)	(0.106)
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-	-	-	(0.131)	(0.106)
	(2) Diluted	-	-	-	-	-

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 26, 2022 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For REKVINA LABORATORIES LIMITED

Date : - May 26, 2022

Place : - Vadodara

*Amit Shah*

Amit Shah

Director

DIN: 01993211



**REKVINA LABORATORIES LIMITED**

CIN: L24231GJ1988PLC011458

Registered Office: 328 PARADISE COMPLEX, SAYAJIGUNJ, VADODARA - 390005

(Rs. In Lacs/amount)

<b>Standalone Statement of Assets and Liabilities</b>		
<b>Particulars</b>	<b>As at year ended</b>	<b>As at Previous year ended</b>
	<b>(31/03/2022)</b>	<b>(31/03/2021)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	14.61	14.61
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	4.58	4.88
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	3.86
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	0.04	0.21
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	0.70
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Assets</b>	<b>19.23</b>	<b>24.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	301.4	301.40
(b) Other Equity	-300.0	-292.10
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	17.83	14.96
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>19.23</b>	<b>24.26</b>

For REKVINA LABORATORIES LIMITED

Date : - MAY 26, 2022

Place : - Vadodara

*[Signature]*

Amit Shah  
Director  
DIN: 01993211





**REKVINA LABORATORIES LIMITED**

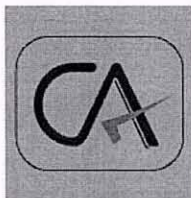
CIN: L24231GJ1988PLC011458

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**Cash Flow Statement as at 31st March, 2022****(Rs. In Lacs/amount)**

Net profit before Tax and extra ordinary Items	-7.89	
Cash flow from Operating activities		
Add: Non-cash and non-operating Items which have already been debited to profit and Loss Account like;		
Depreciation	0	
Finance Cost	0	
Amortisation of intangible assets	0	
Loss on the sale of Fixed assets	0	
Loss on the sale of Long-term Investments	0	
Provision for tax	0	
Dividend paid	0	0
Less: Non-cash and Non-operating Items which have already been credited to Profit and Loss Account like		
Profit on sale of fixed assets	0	
Profit on sale of Long term investment	0	0
Operating profit before working Capital changes (A)		-7.89
Changes in working capital:		
Add: Increase in current liabilities	2.85	
Add : Decrease in current assets	0.71	0.00
Less: Increase in current assets	0.00	
Less: Decrease in current liabilities	0.00	0.00
Net increase / decrease in working capital (B)		3.56
Cash generated from operations (C) = (A+B)		-4.33
Less: Income tax paid (Net tax refund received) (D)		0.00
Cash flow from before extraordinary items (C-D) = (E)		-4.33
Adjusted extraordinary items (+/-) (F)		0.00
Net cash flow from operating activities (E+F) = (G)		-4.33
Cash flow from Investing activities		
Proceeds from sale of fixed assets	0.00	
Cash advances and loans received back	3.86	
Proceeds from sale of investments	0.30	
Purchase of shares/debentures/fixed assets	0.00	
Net cash from investing activities (H)		4.16
Cash flow from Financing activities		
Proceeds from issue of shares	0.00	
Proceeds from issue of debentures	0.00	
Payment of dividend	0.00	
Net cash flow from financing activities (I)		0.00
Net increase in cash and cash equivalents (G+H+I) = (J)		-0.17
Cash and cash equivalents and the beginning of the period (K)		0.21
Cash and cash equivalents and the end of the period (J+K)		0.04

**For REKVINA LABORATORIES LIMITED****Date : - MAY 26,2022****Place : - Vadodara****Amit Shah****Director****DIN: 01993211**



## JIGAR ADHYARU & CO.

### CHARTERED ACCOUNTANTS

J.B.Adhyaru

M.com, FCA

D/5, Anil Park-2, V.I.P. Road, B/h Bright School, Karelilbaug, Vadodara-18.

Phone: (M) 099090 16771 Email: [cajigaradhyaru@gmail.com](mailto:cajigaradhyaru@gmail.com)

#### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF REKVINA LABOARTORIES LTD

#### Report on the audit of the Standalone Financial Results

##### Opinion

We have audited the accompanying standalone quarterly financial results of **REKVINA LABOARTORIES LTD** (the company) for the quarter ended 31<sup>st</sup> march 2022 and the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> march 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> march 2022 as well as the year to date results for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> march 2022

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### [Insert Emphasis of Matter Paragraph]

Our opinion is not modified in respect of this matter.





### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such





disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Jigar Adhyaru & Co.

Chartered Accountant

FRN No. 142223W

*J.B. Adhyaru*

(CA JigarAdhyaru)

(Proprietor)

M. No. 147598



Place: Vadodara

Date: 26<sup>th</sup> May 2022

UDIN: 22147598AJQALT2066



**Rekvina**  
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Date: 26<sup>th</sup> May, 2022

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 526075**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2022 approved at the Board Meeting held today i.e 26<sup>th</sup> May, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Rekvina Labrotories Ltd.**

**Amit Shah**  
**Director**  
**DIN: 01993211**

