

INDEPENDENT AUDTOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone financial results of Birla Precision Technologies Limited ("the Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)

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Jinendra Jain
Partner

M. No. 072995

UDIN : 22072995BCSIHK9102

Place: Mumbai
Date : 10/11/2022

INDEPENDENT AUDTOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Birla Precision Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and the Subsidiary together referred to as "the Group") for the Quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries:
Foreign Subsidiary – Birla Precision USA Ltd. And Birla Precision GMBH
Indian Subsidiary – Birla Engineering Private Limited and Birla Accucast Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,
Chartered Accountants,

(FRN: 003623C)

JINENDRA JAIN
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Jinendra Jain
Partner

M. No. 072995

UDIN : 22072995BCSJRJ5883

Date : 10/11/2022

Place : Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1966PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathé Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

[In Lakhs except for per share data]

| Sr. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|-----------|------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited | |
| | Income | | | | | | | | | | | | |
| I | Revenue From Operations | 7,175.71 | 5,781.28 | 6,239.54 | 12,956.99 | 11,647.91 | 24,627.05 | 7,175.71 | 5,781.28 | 6,239.54 | 12,956.99 | 11,647.91 | 24,627.05 |
| II | Other Income | 37.81 | 536.93 | 32.15 | 574.74 | 53.04 | 205.17 | 40.05 | 536.93 | 32.15 | 576.98 | 53.04 | 205.17 |
| III | Total Income (HII) | 7,213.52 | 6,318.21 | 6,271.69 | 13,531.73 | 11,700.95 | 24,832.22 | 7,215.76 | 6,318.21 | 6,271.69 | 13,533.97 | 11,700.95 | 24,832.22 |
| IV | Expenses | | | | | | | | | | | | |
| | Consumption of raw materials and components | 2,110.96 | 1,661.52 | 2,299.88 | 3,792.48 | 4,079.16 | 7,694.43 | 2,110.96 | 1,661.52 | 2,299.88 | 3,792.48 | 4,079.16 | 7,694.43 |
| | Purchase of stock-in-trade | 454.65 | 181.59 | 29.75 | 636.24 | 65.49 | 409.54 | 454.65 | 181.59 | 29.75 | 636.24 | 65.49 | 409.54 |
| | Changes in inventories of finished goods, stock-in-trade and semi finished goods | (92.84) | (512.68) | 139.81 | (605.52) | (54.97) | (621.93) | (92.84) | (512.68) | 139.81 | (605.52) | (54.97) | (621.93) |
| | Employee benefits expense | - | - | - | - | - | - | - | - | - | - | - | - |
| | Finance costs | 1,270.19 | 1,224.58 | 1,182.44 | 2,494.77 | 2,275.20 | 4,566.37 | 1,275.90 | 1,224.58 | 1,182.44 | 2,500.48 | 2,275.20 | 4,566.37 |
| | Depreciation and amortisation expense | 73.59 | 89.88 | 116.76 | 163.27 | 239.86 | 527.58 | 73.58 | 89.88 | 116.76 | 163.36 | 239.86 | 527.58 |
| | Other expenses | 98.54 | 91.76 | 109.20 | 190.30 | 222.50 | 408.11 | 98.54 | 91.76 | 109.20 | 190.30 | 222.60 | 408.11 |
| | Total Expenses (IV) | 2,785.88 | 2,946.90 | 2,330.78 | 5,712.78 | 4,759.07 | 10,716.98 | 2,782.15 | 2,946.90 | 2,330.78 | 5,729.05 | 4,759.07 | 10,716.98 |
| V | Profit/(Loss) before exceptional items and tax (III - IV) | 6,680.97 | 5,703.35 | 6,208.42 | 12,384.32 | 11,586.41 | 23,701.06 | 6,703.04 | 5,703.35 | 6,208.42 | 12,406.39 | 11,586.41 | 23,701.06 |
| VI | Exceptional Items | 532.55 | 614.86 | 63.27 | 1,147.41 | 114.54 | 1,131.16 | 512.72 | 614.86 | 63.27 | 1,127.58 | 114.54 | 1,131.16 |
| VII | Profit/(Loss) before tax (V - VI) | 532.55 | 614.86 | 63.27 | 1,147.41 | 114.54 | 1,131.16 | 512.72 | 614.86 | 63.27 | 1,127.58 | 114.54 | 1,131.16 |
| VIII | Tax expense: | | | | | | | | | | | | |
| | Current tax | 89.00 | 103.00 | 11.00 | 192.00 | 20.00 | 210.00 | 89.00 | 103.00 | 11.00 | 192.00 | 20.00 | 210.00 |
| | Provision of earlier period | - | - | - | - | - | - | - | - | - | - | - | - |
| | Mat credit entitlement | (91.98) | (96.57) | (10.53) | (188.55) | (19.39) | (196.89) | (91.98) | (96.57) | (10.53) | (188.55) | (19.39) | (196.89) |
| | Deferred tax | - | - | - | - | - | - | - | - | - | - | - | - |
| IX | Profit/(Loss) for the period (VII - VIII) | 535.53 | 608.43 | 62.80 | 1,143.96 | 113.93 | 1,118.05 | 515.70 | 608.43 | 62.80 | 1,124.13 | 113.93 | 1,118.05 |
| X | Other Comprehensive Income | - | - | - | - | - | 48.30 | - | - | - | - | - | 48.30 |
| XI | Total Comprehensive Income for the Period (IX + X) | 535.53 | 608.43 | 62.80 | 1,143.96 | 113.93 | 1,166.35 | 515.70 | 608.43 | 62.80 | 1,124.13 | 113.93 | 1,166.35 |
| | (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | | | | | | | | | | | | |
| | Paid-up equity share capital (Face value of ₹ 2/- each) | 1305.42 | 1305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 |
| | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 10,521.95 | - | - | - | - | - | 10,521.95 |
| XII | Earnings per equity share | | | | | | | | | | | | |
| | Basic (₹) | 0.82 | 0.93 | 0.10 | 1.75 | 0.17 | 1.71 | 0.79 | 0.93 | 0.10 | 1.72 | 0.17 | 1.71 |
| | Diluted (₹) | 0.82 | 0.93 | 0.10 | 1.75 | 0.17 | 1.71 | 0.78 | 0.93 | 0.10 | 1.72 | 0.17 | 1.71 |

- Notes:**
- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2022. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.
 - Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
 - Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Gramteen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
 - The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the previous financial years with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239.
 - The Company has incorporated new subsidiary in Germany named as Birla Precision GMBH during the previous financial year with paid up equity share capital of 10 shares at 1 Euro each.
 - The Company has incorporated two new domestic subsidiary namely Birla Engineering Private Limited and Birla Accucast Private Limited during previous financial year with paid up equity share capital of 10000 equity shares at Rs 10 each.
 - Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date: 10th November, 2022
Place: Mumbai



For and on behalf of Board of Directors

Vedant Birla
Chairman & Managing Director
DIN: 03327691

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathé Marg, Prarthana Samaj, Mumbai - 400 004
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(' in Lakhs)

| Sr. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | |
|---------|----------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|------------|
| | | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | | Year Ended |
| | | 30.09.2022 Unaudited | 30.06.2022 Unaudited | 30.09.2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | 31.03.2022 Audited | 30.09.2022 Unaudited | 30.06.2022 Unaudited | 30.09.2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | 31.03.2022 Audited | |
| 1. | Segment Revenue | | | | | | | | | | | | | |
| | a) Tooling | 5,644.16 | 5,642.62 | 4,957.31 | 11,286.78 | 9,147.47 | 20,092.07 | 5,646.40 | 5,642.62 | 4,957.31 | 11,289.02 | 9,147.47 | 20,092.07 | |
| | b) Automotive Components | 1,568.01 | 673.84 | 1,314.38 | 2,239.85 | 2,553.08 | 4,607.03 | 1,568.01 | 673.84 | 1,314.38 | 2,239.85 | 2,553.08 | 4,607.03 | |
| | c) Other | 3.35 | 1.75 | - | 5.10 | 0.42 | 43.12 | 3.35 | 1.75 | - | 5.10 | 0.42 | 43.12 | |
| | Total | 7,213.52 | 6,318.21 | 6,271.69 | 13,531.73 | 11,700.95 | 24,832.22 | 7,215.76 | 6,318.21 | 6,271.69 | 13,533.97 | 11,700.95 | 24,832.22 | |
| 2. | Segment Results Profit(+)/(Loss)- (before tax) from segment | | | | | | | | | | | | | |
| | a) Tooling | 778.54 | 754.69 | 96.10 | 1,533.23 | 301.91 | 1,565.51 | 758.71 | 754.69 | 96.10 | 1,513.40 | 301.91 | 1,565.51 | |
| | b) Automotive Components | (245.99) | (139.83) | (32.83) | (385.82) | (187.79) | (434.77) | (245.99) | (139.83) | (32.83) | (385.82) | (187.79) | (434.77) | |
| | c) Other | - | - | - | - | 0.42 | 0.42 | - | - | - | - | 0.42 | 0.42 | |
| | Profit/(Loss) before exceptional item, comprehensive income and tax | 532.55 | 614.86 | 63.27 | 1,147.41 | 114.54 | 1,131.16 | 512.72 | 614.86 | 63.27 | 1,127.58 | 114.54 | 1,131.16 | |
| 3. | Capital Employed (Segment assets less segment liabilities) | | | | | | | | | | | | | |
| | a) Tooling | 13,156.44 | 12,611.91 | 10,999.66 | 13,158.44 | 10,999.66 | 12,014.28 | 13,138.61 | 12,611.91 | 10,999.66 | 13,138.61 | 10,999.66 | 12,014.28 | |
| | b) Automotive Components | (371.62) | (351.80) | (281.00) | (371.62) | (281.00) | (365.87) | (371.62) | (351.80) | (281.00) | (371.62) | (281.00) | (365.87) | |
| | c) Other | 114.19 | 110.84 | 96.58 | 114.19 | 96.58 | 108.96 | 114.19 | 110.84 | 96.58 | 114.19 | 96.58 | 108.96 | |
| | d) Un-allocable | 70.34 | 64.65 | (40.30) | 70.34 | (40.30) | 70.00 | 70.34 | 64.65 | (40.30) | 70.34 | (40.30) | 70.00 | |
| | Total | 12,971.35 | 12,435.80 | 10,774.94 | 12,971.35 | 10,774.94 | 11,827.37 | 12,951.52 | 12,435.80 | 10,774.94 | 12,951.52 | 10,774.94 | 11,827.37 | |

- Notes:**
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
 - Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
 - Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors



Vedant Birla
Chairman & Managing Director
DIN:03327691

Date : 10th November, 2022
Place : Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED
CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004
Tel : +91 022 23826060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| Sr. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | |
| | | 30.09.2022 Unaudited | 30.06.2022 Unaudited | 30.09.2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | 31.03.2022 Audited | 30.09.2022 Unaudited | 30.06.2022 Unaudited | 30.09.2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | 31.03.2022 Audited |
| 1 | Total Income from operations | 7,213.52 | 6,318.21 | 6,271.69 | 13,531.73 | 11,700.95 | 24,832.22 | 7,215.76 | 6,318.21 | 6,271.69 | 13,533.97 | 11,700.95 | 24,832.22 |
| 2 | Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items) | 532.55 | 614.86 | 63.27 | 1,147.41 | 114.54 | 1,131.16 | 512.72 | 614.86 | 63.27 | 1,127.58 | 114.54 | 1,131.16 |
| 3 | Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items) | 532.55 | 614.86 | 63.27 | 1,147.41 | 114.54 | 1,131.16 | 512.72 | 614.86 | 63.27 | 1,127.58 | 114.54 | 1,131.16 |
| 4 | Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items) | 535.53 | 608.43 | 62.80 | 1,143.96 | 113.93 | 1,118.05 | 515.70 | 608.43 | 62.80 | 1,124.13 | 113.93 | 1,118.05 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)) | 535.53 | 608.43 | 62.80 | 1,143.96 | 113.93 | 1,166.35 | 515.70 | 608.43 | 62.80 | 1,124.13 | 113.93 | 1,166.35 |
| 6 | Equity Share Capital | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 |
| 7 | Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year | | | | | | 10521.95 | | | | | | 10,521.95 |
| 8 | Earnings Per Share (Face value of ₹ 2/- each) | | | | | | | | | | | | |
| | Basic (₹) | 0.82 | 0.93 | 0.10 | 1.75 | 0.17 | 1.71 | 0.79 | 0.93 | 0.10 | 1.72 | 0.17 | 1.71 |
| | Diluted (₹) | 0.82 | 0.93 | 0.10 | 1.75 | 0.17 | 1.71 | 0.79 | 0.93 | 0.10 | 1.72 | 0.17 | 1.71 |

- Notes:**
- The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th September, 2022 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
 - Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1, Tooling 2, Automotive Components as reporting segments under Ind AS 108.
 - Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
 - The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the previous financial years with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 364974239.
 - The Company has incorporated new subsidiary in Germany named as Birla Precision GMBH during the previous financial year with paid up equity share capital of 25000 shares at 1 Euro each.
 - The Company has incorporated two new domestic subsidiary namely Birla Engineering Private Limited and Birla Accucast Private Limited during the previous financial year with paid up equity share capital of 10000 equity shares at ₹ 10 each.
 - The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2022. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.



For and on behalf of the Board of Directors

Vedant Birla
Chairman & Managing Director
DIN:03327691

Date: 10th November, 2022
Place: Mumbai

Birla Precision Technologies Limited

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

Standalone and Consolidated Balance Sheet as at 30th September 2022

(in Lakhs)

| Sr. No. | Particulars | Standalone | | Consolidated | |
|-----------|-------------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
| | | As at 30th Sept. 2022 Unaudited | As at 31st March 2022 Audited | As at 30th Sept. 2022 Unaudited | As at 31st March 2022 Audited |
| I | ASSETS | | | | |
| | NON-CURRENT ASSETS | | | | |
| (a) | Property, plant and equipment | 3084.68 | 3284.25 | 3084.68 | 3284.25 |
| (b) | Capital work-in-progress | 1336.13 | 893.32 | 1336.13 | 893.32 |
| (c) | Intangible assets | 10.24 | 9.31 | 10.24 | 9.31 |
| (d) | Intangible assets under development | - | - | - | - |
| (e) | Financial assets | | | | |
| | (i) Investments | 746.01 | 738.51 | 722.50 | 715.00 |
| | (ii) Loans | - | - | - | - |
| | (iii) Other Financial Assets | - | - | - | - |
| (f) | Other non-current assets | 118.35 | 97.39 | 118.35 | 97.39 |
| | Total Non - Current Assets | 5295.41 | 5022.78 | 5271.90 | 4999.27 |
| | CURRENT ASSETS | | | | |
| (a) | Inventories | 6700.78 | 5557.60 | 6700.78 | 5557.60 |
| (b) | Financial assets | | | | |
| | (i) Investments | - | - | - | - |
| | (ii) Trade receivables | 4085.03 | 3682.56 | 4085.03 | 3682.56 |
| | (iii) Cash and cash equivalents | 1133.76 | 2037.55 | 1139.93 | 2040.55 |
| | (iv) Bank balances other than (iii) above | 35.27 | 35.59 | 35.27 | 35.59 |
| | (v) Loans | 1430.32 | 1149.84 | 1428.33 | 1170.35 |
| | (vi) Other Financial Assets | 309.80 | 209.51 | 309.80 | 209.51 |
| (c) | Other current assets | 4256.64 | 3363.38 | 4256.64 | 3363.38 |
| (d) | Current tax assets | 527.46 | 335.12 | 527.46 | 335.12 |
| | Total - Current Assets | 18479.06 | 16371.15 | 18483.24 | 16394.66 |
| | Total Assets | 23774.47 | 21393.93 | 23755.14 | 21393.93 |
| II | EQUITY AND LIABILITIES | | | | |
| | EQUITY | | | | |
| (a) | Equity share capital | 1305.42 | 1305.42 | 1305.42 | 1305.42 |
| (b) | Other equity | 11665.93 | 10521.95 | 11646.10 | 10521.95 |
| | Total - Equity | 12971.35 | 11827.37 | 12951.52 | 11827.37 |
| | LIABILITIES | | | | |
| A | Non-Current Liabilities | | | | |
| (a) | Financial liabilities | | | | |
| | (i) Borrowings | 74.58 | 76.01 | 74.58 | 76.01 |
| (b) | Provisions | 371.70 | 371.70 | 371.70 | 371.70 |
| (c) | Deferred tax liabilities (Net) | - | - | - | - |
| | Total Non - Current Liabilities | 446.28 | 447.71 | 446.28 | 447.71 |
| B | Current Liabilities | | | | |
| (a) | Financial liabilities | | | | |
| | (i) Borrowings | 1900.69 | 2336.69 | 1900.69 | 2336.69 |
| | (ii) Trade payables | 3891.26 | 3171.78 | 3891.76 | 3171.78 |
| | (iii) Other financial liabilities | 35.62 | 36.96 | 35.62 | 36.96 |
| (b) | Other current liabilities | 1065.37 | 1658.73 | 1065.37 | 1658.73 |
| (c) | Provisions | 3006.78 | 1649.57 | 3006.78 | 1649.57 |
| (d) | Current tax liabilities (Net) | 457.12 | 265.12 | 457.12 | 265.12 |
| | Total - Current Liabilities | 10356.84 | 9118.85 | 10357.34 | 9118.85 |
| | Total Equity and Liabilities | 23774.47 | 21393.93 | 23755.14 | 21393.93 |

Note:

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors



Vedant Birla

Vedant Birla
Chairman & Managing Director
DIN:03327691

10th November, 2022
Place: Mumbai

Birla Precision Technologies Limited
Cash Flow Statement for the Half Year Ended 30th September, 2022

(' in Lakhs)

| Sr. No. | Particulars | Standalone | | Consolidated | |
|-----------|------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | | 30th September 2022 | 30th September 2021 | 30th September 2022 | 30th September 2021 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES: | | | | |
| | Net profit before exceptional item, taxation and prior period adjustments | | 1147.41 | 114.54 | 1127.58 |
| | Adjustments for: | | | | 114.54 |
| | Depreciation and Amortization | 190.30 | 222.60 | 190.30 | 222.60 |
| | (Profit)/Loss on sale of Fixed Assets (Net) | (434.75) | - | (434.75) | - |
| | Provision for Gratuity and Leave Salary | 67.59 | 95.93 | 67.59 | 95.93 |
| | Sundry Balances written back | (46.91) | (0.74) | (46.91) | (0.74) |
| | Exchange difference on translation (Net) | - | 46.71 | - | 46.71 |
| | Finance Costs | 163.27 | 239.86 | 163.27 | 239.86 |
| | Bad debts written off | - | 31.61 | - | 31.61 |
| | Interest Income Received | (11.88) | (21.92) | (11.86) | (21.92) |
| | Sub-total | | (72.36) | 614.05 | (72.36) |
| | Operating Profit Before Working Capital Changes | | 1075.05 | 728.59 | 1055.22 |
| | Adjustments for changes in working capital : | | | | 728.59 |
| | Inventories | (1,143.18) | (774.20) | (1,143.18) | (774.20) |
| | Trade Receivables | (402.47) | (489.29) | (402.47) | (489.29) |
| | Other Current Assets | (890.57) | (170.90) | (890.57) | (170.90) |
| | Trade Payables | 761.73 | 839.03 | 762.23 | 839.03 |
| | Provisions | 1,289.65 | 410.03 | 1,289.65 | 410.03 |
| | Other Financial Liabilities | (1.34) | (1.34) | (1.34) | (1.34) |
| | Loans to employees and others | (287.74) | (77.92) | (265.25) | (77.92) |
| | Other Current Liabilities | (581.45) | (155.59) | (581.45) | (155.59) |
| | Other Financial Assets | (100.29) | (5.05) | (100.29) | (5.05) |
| | Current Tax Assets | (3.79) | (3.57) | (3.79) | (3.57) |
| | Income Tax Paid | - | - | - | - |
| | Sub-total | | (1,359.45) | (428.80) | (1,336.46) |
| | Net Cash Flow From Operating Activities After Exceptional Item.....(A) | | (284.40) | 299.79 | (281.24) |
| B. | CASH FLOW FROM INVESTING ACTIVITIES: | | | | |
| | Payments made for Property, Plant and Equipment | (542.54) | (418.06) | (542.54) | (418.06) |
| | Payments made for Intangible Assets | (3.12) | (2.47) | (3.12) | (2.47) |
| | Proceeds from sale of Property, Plant and Equipment | 525.00 | - | 525.00 | - |
| | Investments in subsidiaries and others | (7.50) | - | (7.50) | - |
| | Interest Received | 9.15 | 19.84 | 9.15 | 19.84 |
| | Sub-total | | (19.01) | (400.69) | (19.01) |
| | Net Cash used for Investing Activities..... (B) | | (19.01) | (400.69) | (19.01) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES: | | | | |
| | Repayment of Borrowings | (437.42) | (203.60) | (437.42) | (203.60) |
| | Interest Paid | (163.27) | (239.86) | (163.27) | (239.86) |
| | Sub-total | | (600.69) | (443.46) | (600.69) |
| | Net Cash used for Financing Activities.....(C) | | (600.69) | (443.46) | (600.69) |
| | Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | | (904.10) | (544.36) | (900.94) |
| | Cash and Cash Equivalents as at 01.04.2022 | 1205.60 | 615.17 | 1208.61 | 615.17 |
| | Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks | 481.11 | 513.06 | 481.11 | 513.06 |
| | | 1,686.71 | 1,128.23 | 1,689.72 | 1,128.23 |
| | Cash and Cash Equivalents as at 30.09.2022 | 782.61 | 583.87 | 788.78 | 583.87 |
| | | 782.61 | 583.87 | 788.78 | 583.87 |
| | Reconciliation of Cash and Bank Balances given in Note No. 10 of Balance Sheet is as follows: | | | | |
| | Cash and Bank Balances | 1,133.76 | 1,753.96 | 1,139.93 | 1,753.96 |
| | Less: | | | | |
| | Balance in Fixed Deposit accounts with banks having a maturity period of more than three months | 351.15 | 1,170.09 | 351.15 | 1,170.09 |
| | Cash and Cash Equivalents as at 30.09.2022 | 782.61 | 583.87 | 788.78 | 583.87 |

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements

For and on behalf of Board of Directors



Vedant Birla
Chairman & Managing Director
DIN: 03327691

Place: Mumbai
Date: 10th November 2022