

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone financial results of Birla Precision Technologies Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)

JINENDRA JAIN
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Jinendra Jain
Partner

M. No. 072995

UDIN : 22072995AOMRUV7126

Place: Mumbai
Date : 08/08/2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Birla Precision Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and the Subsidiary together referred to as "the Group") for the Quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries:
Foreign Subsidiary – Birla Precision USA Ltd. And Birla Precision GMBH
Indian Subsidiary – Birla Engineering Private Limited and Birla Accucast Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)

**JINENDRA
JAIN**

Jinendra Jain
Partner

M. No. 072995

UDIN : 22072995AOMRWH7441

Date : 08/08/2022
Place : Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(* In Lakhs except for per share data)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | | |
|---------|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | | |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 | 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Audited |
| | Income | | | | | | | | | |
| I | Revenue From Operations | 5,781.28 | 6,893.03 | 5,408.37 | 24,627.05 | 5,781.28 | 6,893.03 | 5,408.37 | 24,627.05 | 17,147.88 |
| II | Other Income | 536.93 | 137.03 | 20.89 | 205.17 | 536.93 | 137.03 | 20.89 | 205.17 | 184.32 |
| III | Total Income (I+II) | 6,318.21 | 7,030.06 | 5,429.26 | 24,832.22 | 6,318.21 | 7,030.06 | 5,429.26 | 24,832.22 | 17,332.20 |
| IV | Expenses | | | | | | | | | |
| | Consumption of raw materials and components | 1,681.52 | 1,761.70 | 1,779.28 | 7,694.43 | 1,681.52 | 1,761.70 | 1,779.28 | 7,694.43 | 5,061.30 |
| | Purchase of stock-in-trade | 181.59 | 214.61 | 35.74 | 409.54 | 181.59 | 214.61 | 35.74 | 409.54 | 64.11 |
| | Changes in inventories of finished goods, stock-in-trade and semi finished goods | (512.68) | (286.63) | (194.58) | (621.93) | (512.68) | (286.63) | (194.58) | (621.93) | 711.35 |
| | Employee benefits expense | 1,224.58 | 1,138.61 | 1,092.76 | 4,566.37 | 1,224.58 | 1,138.61 | 1,092.76 | 4,566.37 | 4,029.92 |
| | Finance costs | 89.68 | 160.84 | 123.10 | 527.58 | 89.68 | 160.84 | 123.10 | 527.58 | 503.36 |
| | Depreciation and amortisation expense | 91.76 | 87.05 | 113.40 | 408.11 | 91.76 | 87.05 | 113.40 | 408.11 | 444.87 |
| | Other expenses | 2,946.90 | 3,016.64 | 2,428.29 | 10,716.96 | 2,946.90 | 3,016.64 | 2,428.29 | 10,716.96 | 6,372.82 |
| | Total Expenses (IV) | 5,703.35 | 6,092.82 | 5,377.99 | 23,701.06 | 5,703.35 | 6,092.82 | 5,377.99 | 23,701.06 | 17,187.73 |
| V | Profit/(Loss) before exceptional items and tax (III - IV) | 614.86 | 937.24 | 51.27 | 1,131.16 | 614.86 | 937.24 | 51.27 | 1,131.16 | 144.47 |
| VI | Exceptional Items | - | - | - | - | - | - | - | - | - |
| VII | Profit/(Loss) before tax (V - VI) | 614.86 | 937.24 | 51.27 | 1,131.16 | 614.86 | 937.24 | 51.27 | 1,131.16 | 144.47 |
| VIII | Tax expense: | | | | | | | | | |
| | Current tax | 103.00 | 175.00 | 9.00 | 210.00 | 103.00 | 175.00 | 9.00 | 210.00 | 41.00 |
| | Provision of earlier period | - | - | - | - | - | - | - | - | - |
| | Mat credit entitlement | (96.57) | (164.43) | (8.86) | (196.89) | (96.57) | (164.43) | (8.86) | (196.89) | (38.48) |
| | Deferred tax | - | - | - | - | - | - | - | - | - |
| IX | Profit/(Loss) for the period (VII - VIII) | 608.43 | 926.67 | 51.13 | 1,118.05 | 608.43 | 926.67 | 51.13 | 1,118.05 | 141.95 |
| X | Other Comprehensive Income | - | 48.30 | - | 48.30 | - | 48.30 | - | 48.30 | (6.10) |
| | Total Comprehensive Income for the Period (IX + X) | 608.43 | 974.97 | 51.13 | 1,166.35 | 608.43 | 974.97 | 51.13 | 1,166.35 | 135.85 |
| XI | (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | | | | | | | | | |
| | Paid-up equity share capital (Face value of ₹ 2/- each) | 1305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 | 1,305.42 |
| | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | 10,521.95 | - | 10,521.95 | - | 10,521.95 | - | 10,521.95 | 9,355.59 |
| XII | Earnings per equity share | | | | | | | | | |
| | Basic (₹) | 0.93 | 1.42 | 0.08 | 1.71 | 0.93 | 1.42 | 0.08 | 1.71 | 0.22 |
| | Diluted (₹) | 0.93 | 1.42 | 0.08 | 1.71 | 0.93 | 1.42 | 0.08 | 1.71 | 0.22 |

Notes :

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2022. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the previous financial years with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the quarter in this subsidiary.
- The Company has incorporated new subsidiary in Germany named as Birla Precision GMBH during the previous financial year with paid up equity share capital of 25000 shares at 1 Euro each, no transactions has taken place during the quarter in this subsidiary.
- The Company has incorporated two new domestic subsidiary namely Birla Engineering Private Limited and Birla Accucast Private Limited during previous financial year with paid up equity share capital of 10000 equity shares at ₹10 each, no transactions has taken place during the quarter in this subsidiary.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date: 8th August, 2022
Place: Mumbai



For and on behalf of Board of Directors

Vedant Birla
Chairman & Managing Director
DIN: 03327691

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060. E-mail : info@birlaprecision.com. Web : www.birlaprecision.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(' in Lakhs, except per share data)

| | |
|---------------|--|
| Notes: | |
| 1 | The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2022 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com). |
| 2 | Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108. |
| 3 | Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes. |
| 4 | The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the previous financial years with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the quarter in this subsidiary. |
| 5 | The Company has incorporated new subsidiary in Germany named as Birla Precision GMBH during the previous financial year with paid up equity share capital of 25000 shares at 1 Euro each, no transactions has taken place during the quarter in this subsidiary. |
| 6 | The Company has incorporated two new domestic subsidiary namely Birla Engineering Private Limited and Birla Accucast Private Limited during the previous financial year with paid up equity share capital of 10000 equity shares at ₹ 10 each, no transactions has taken place during the quarter in this subsidiary. |
| 7 | The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2022. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon. |

For and on behalf of the Board of Directors



Vedant Birla
Chairman & Managing Director
DIN: 03327691

Date: 8th August, 2022

Place: Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

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STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2022

(' in Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Segment Revenue | | | | | | | | |
| | a) Tooling | 5,642.62 | 5,948.11 | 4,190.16 | 20,092.07 | 5,642.62 | 5,948.11 | 4,190.16 | 20,092.07 |
| | b) Automotive Components | 673.84 | 1,042.81 | 1,238.88 | 4,697.03 | 673.84 | 1,042.81 | 1,238.88 | 4,697.03 |
| | c) Other | 1.75 | 39.14 | 0.42 | 43.12 | 1.75 | 39.14 | 0.42 | 43.12 |
| | Total | 6,318.21 | 7,030.06 | 5,429.26 | 24,832.22 | 6,318.21 | 7,030.06 | 5,429.26 | 24,832.22 |
| 2. | Segment Results Profit(+)/(Loss)(-) | | | | | | | | |
| | (before tax) from segment | | | | | | | | |
| | a) Tooling | 754.69 | 1,042.63 | 205.81 | 1,565.51 | 754.69 | 1,042.63 | 205.81 | 1,565.51 |
| | b) Automotive Components | (139.83) | (105.39) | (154.96) | (434.77) | (139.83) | (105.39) | (154.96) | (434.77) |
| | c) Other | - | - | 0.42 | 0.42 | - | - | 0.42 | 0.42 |
| | Profit/(Loss) before exceptional item, comprehensive income and tax | 614.86 | 937.24 | 51.27 | 1,131.16 | 614.86 | 937.24 | 51.27 | 1,131.16 |
| 3. | Capital Employed | | | | | | | | |
| | (Segment assets less segment liabilities) | | | | | | | | |
| | a) Tooling | 12,611.91 | 12,014.28 | 11,078.48 | 12,014.28 | 12,611.91 | 12,014.28 | 11,078.48 | 12,014.28 |
| | b) Automotive Components | (351.60) | (365.87) | (420.02) | (365.87) | (351.60) | (365.87) | (420.02) | (365.87) |
| | c) Other | 110.84 | 108.96 | 96.58 | 108.96 | 110.84 | 108.96 | 96.58 | 108.96 |
| | d) Un-allocable | 64.65 | 70.00 | (42.89) | 70.00 | 64.65 | 70.00 | (42.89) | 70.00 |
| | Total | 12,435.80 | 11,827.37 | 10,712.15 | 11,827.37 | 12,435.80 | 11,827.37 | 10,712.15 | 11,827.37 |

Notes:

- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors



Vedant Birla
Chairman & Managing Director
DIN:03327691

Date : 8th August, 2022
Place : Mumbai