BPT
BIRLA
PRECISION

SK/BSE/19/2021-22

Date: 5th August, 2021

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 522105

Sub: Corrigendum for the Audited Financial Results approved and submitted at the Board Meeting held on 30th June, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 30th June, 2021 had approved the Audited Financials Results (Standalone & Consolidated) but there are certain minor changes in the Notes of the Audited Financial Results in point No. 7 and Bank balance figure in the Balance sheet which is stated as below:

- Note No. 7 shall be read as "*The Company has incorporated new subsidiary in USA named as Birla Precision Technologies Ltd during the year with authorized equity share capital of 200 shares and paid-up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the year in this subsidiary.*"
- Bank Balance figure as on 31st March, 2021 in standalone and consolidated as well as other current liabilities for the same period has been changed.

We have attached the revised Audited Financial Results along with Balance sheet, other than this there are no changes in the Financial results as on 31st March, 2021.

Request you to kindly take the same on records & oblige.

Thanking you,

Your faithfully,

For Birla Precision Technologies Limited

BIRLA PRECISION TECHNOLOGIES LIMITED

Parth Matolia
Company Secretary
ACS:66212

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(` In Lakhs except for per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Income										
I	Revenue From Operations	6,028.92	5,307.44	3,685.11	17,147.88	17,349.62	6,028.92	5,307.44	3,685.11	17,147.88	17,349.62
II	Other Income	102.38	25.18	124.87	184.32	354.38	102.38	25.18	124.87	184.32	354.38
III	**Total Income (I+II)**	**6,131.30**	**5,332.62**	**3,809.98**	**17,332.20**	**17,704.00**	**6,131.30**	**5,332.62**	**3,809.98**	**17,332.20**	**17,704.00**
IV	**Expenses**										
	Consumption of raw materials and components	2,019.26	1,502.29	1,095.72	5,061.30	5,276.62	2,019.26	1,502.29	1,095.72	5,061.30	5,276.62
	Purchase of stock-in-trade	32.00	9.58	35.03	64.11	80.91	32.00	9.58	35.03	64.11	80.91
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	363.80	191.90	(162.49)	711.35	(156.50)	363.80	191.90	(162.49)	711.35	(156.50)
	Employee benefits expense	1,026.85	1,148.36	1,106.48	4,029.92	4,510.47	1,026.85	1,148.36	1,106.48	4,029.92	4,510.47
	Finance costs	148.64	124.62	121.90	503.36	558.73	148.64	124.62	121.90	503.36	558.73
	Depreciation and amortisation expense	106.77	110.83	117.69	444.87	499.55	106.77	110.83	117.69	444.87	499.55
	Other expenses	2,296.69	1,870.62	1,577.56	6,372.82	6,930.71	2,296.69	1,870.62	1,577.56	6,372.82	6,930.71
	Total Expenses (IV)	**5,994.01**	**4,958.20**	**3,891.89**	**17,187.73**	**17,700.49**	**5,994.01**	**4,958.20**	**3,891.89**	**17,187.73**	**17,700.49**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**137.29**	**374.42**	**(81.91)**	**144.47**	**3.51**	**137.29**	**374.42**	**(81.91)**	**144.47**	**3.51**
VI	Exceptional Items	-	-	1,334.91	-	1,334.91	-	-	1,334.91	-	1,334.91
VII	**Profit/(Loss) before tax (V - VI)**	**137.29**	**374.42**	**(1,416.82)**	**144.47**	**(1,331.40)**	**137.29**	**374.42**	**(1,416.82)**	**144.47**	**(1,331.40)**
VIII	**Tax expense:**										
	Current tax	39.70	1.30	(17.30)	41.00	1.20	39.70	1.30	(17.30)	41.00	1.20
	Provision of earlier period	-	-	-	-	-	-	-	-	-	-
	Mat credit entitlement	(37.18)	(1.30)	16.38	(38.48)	(1.20)	(37.18)	(1.30)	16.38	(38.48)	(1.20)
	Deferred tax	-	-	-	-	-	-	-	-	-	-
IX	**Profit/(Loss) for the period (VII - VIII)**	**134.77**	**374.42**	**(1,415.90)**	**141.95**	**(1,331.40)**	**134.77**	**374.42**	**(1,415.90)**	**141.95**	**(1,331.40)**
X	Other Comprehensive Income	(6.10)	-	(83.59)	(6.10)	(83.59)	(6.10)	-	(83.59)	(6.10)	(83.59)
XI	**Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**128.67**	**374.42**	**(1,499.49)**	**135.85**	**(1,414.99)**	**128.67**	**374.42**	**(1,499.49)**	**135.85**	**(1,414.99)**
	Paid-up equity share capital (Face value of ` 2/- each)	1,305.42	1,136.79	1,136.79	1,305.42	1,136.79	1,305.42	1,136.79	1,136.79	1,305.42	1,136.79
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	9,355.59			9,355.59	8,888.37	9,355.59			9,355.59	8,888.37
XII	**Earnings per equity share**										
	Basic (`)	0.21	0.66	(2.49)	0.22	(2.34)	0.21	0.66	(2.49)	0.22	(2.34)
	Diluted (`)	0.21	0.66	(2.49)	0.22	(2.34)	0.21	0.66	(2.49)	0.22	(2.34)

Notes :

1 The above financial results of the Company for the quarter and year ended 31st March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th June, 2021. The Statutory Auditor's have issued their report thereon.

2 Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.

3 Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.

4 Other income for the year ended includes ` 35.75 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.

V.B.

5 The audited financial results for the three months ended 31st March 2021 and three months ended 31st March 2020 are the balancing figures between the audited figures for the full financial year then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.

6 As a result of the nationwide lockdown imposed by the Government of India and subsequent state wise lockdown imposed by the various states of India, the operations of the Company were temporarily disrupted at its manufacturing facilities impacting production. The Company had resumed operations since the first week of May 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees.
The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.

7 The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the year with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the financial year in this subsidiary.

8 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

BIRLA PRECISION TECHNOLOGIES LIMITED

Vedant Birla
Chairman & Managing Director
DIN:03327691

Date:30th June, 2021
Place: Mumbai

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

Balance sheet as at 31st March, 2021

(` in Lakhs)

Sr. No.	Particulars	Stand alone		Consolidated	
		As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
		Audited	Audited	Audited	Audited
I	ASSETS				
	NON-CURRENT ASSETS				
(a)	Property, plant and equipment	2849.75	3163.26	2849.75	3163.26
(b)	Capital work-in-progress	37.59	10.54	37.59	10.54
(c)	Intangible assets	17.31	21.85	17.31	21.85
(d)	Intangible assets under development	-	1.40	-	1.40
(e)	Financial assets				
	(i) Investments	700.00	-	700.00	-
	(ii) Loans	0.93	1.73	0.93	1.73
	(iii) Other Financial Assets	-	-	-	-
(f)	Other non-current assets	179.31	155.00	179.31	155.00
	Total Non - Current Assets	**3784.89**	**3353.78**	**3784.89**	**3353.78**
	CURRENT ASSETS				
(a)	Inventories	4287.18	4472.07	4287.18	4472.07
(b)	Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	3310.74	3217.70	3310.74	3217.70
	(iii) Cash and cash equivalents	2033.53	830.58	2033.53	830.58
	(iv) Bank balances other than (iii) above	299.61	30.05	299.61	30.05
	(v) Loans	1161.19	5002.74	1161.19	5002.74
	(vi) Other Financial Assets	209.76	196.45	209.76	196.45
(c)	Other current assets	4640.90	1568.44	4640.90	1568.44
(d)	Current tax assets	149.49	107.74	149.49	107.74
	Total - Current Assets	**16092.40**	**15425.77**	**16092.40**	**15425.77**
	Total Assets	**19877.29**	**18779.55**	**19877.29**	**18779.55**
II	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity share capital	1305.42	1136.79	1305.42	1136.79
(b)	Other equity	9355.59	8888.37	9355.59	8888.37
	Total - Equity	**10661.01**	**10025.16**	**10661.01**	**10025.16**
	LIABILITIES				
A	Non-Current Liabilities				
(a)	Financial liabilities				
	(i) Borrowings	30.94	69.96	30.94	69.96
(b)	Provisions	366.69	378.42	366.69	378.42
(c)	Deferred tax liabilities (Net)	-	-	-	-
	Total Non - Current Liabilities	**397.63**	**448.38**	**397.63**	**448.38**
B	Current Liabilities				
(a)	Financial liabilities				
	(i) Borrowings	2394.73	2520.14	2394.73	2520.14
	(ii) Trade payables	2709.03	2542.49	2709.03	2542.49
	(iii) Other financial liabilities	264.22	225.78	264.22	225.78
(b)	Other current liabilities	1534.66	1266.23	1534.66	1266.23
(c)	Provisions	1819.89	1696.25	1819.89	1696.25
(d)	Current tax liabilities (Net)	96.12	55.12	96.12	55.12
	Total - Current Liabilities	**8818.65**	**8306.01**	**8818.65**	**8306.01**
	Total Equity and Liabilities	**19877.29**	**18779.55**	**19877.29**	**18779.55**

Note:

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Vedant Birla
Chairman & Managing Director
DIN:03327691

Date:30th June, 2021
Place: Mumbai