

VALAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

432-433, S.M. Lodha Complex,
Shastri Circle, Udaipur (Raj.)

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To,
The Board of Directors
Birla Precision Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying annual financial results of Birla Precision Technologies Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes no. 5, Note No. 6 and Note No. 7 of the financial statement where the Company has incorporated its Subsidiaries in USA with the name of Birla Precision USA Ltd, in Germany with the name of Birla Precision GMBH and in India with the name of Birla Engineering Private Limited and Birla Accucast Private Limited. We have considered the financial statements as on March 31, 2022 of the subsidiaries for consolidation.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This statement which, includes financial results for the Quarter and year ended 31" March, 2022 have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identity and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.: 003623C

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by JINENDRA JAIN
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Jinendra Jain
Partner
Membership No. 072995
Date: 24-05-2022
Place: Mumbai

UDIN : 22072995AJMIXP2325

VALAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

432-433, S.M. Lodha Complex,
Shastri Circle, Udaipur (Raj.)

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To,
The Board of Directors
Birla Precision Technologies Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Birla Precision Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (the holding company and its subsidiaries together referred to as "the group") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited/reviewed financial statements/financial results/financial information of the subsidiaries, the statement:

- a) Includes the results of the following entities:
 - The Holding Company
 - Foreign subsidiaries
 - Birla Precision USA Ltd
 - Birla Precision GMBH
 - Indian Subsidiaries
 - Birla Engineering Private Limited
 - Birla Accucast Private Limited
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the Quarter and Year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes no. 5, Note No. 6 and Note No. 7 of the financial statement where the Company has incorporated its Subsidiaries in USA with the name of Birla Precision USA Ltd, in Germany with the name of Birla Precision GMBH and in India with the name of Birla Engineering Private Limited and Birla Accucast Private Limited. We have considered the financial statements as on March 31,2022 of the subsidiaries for consolidation.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

This statement which, includes financial results for the Quarter and year ended 31" March, 2022 have been compiled from the annual audited financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Director of the Holding company as aforesaid.

In preparing the Statement, the respective Board of Directors included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control .

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.: 003623C

JINENDRA
JAIN

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JINENDRA JAIN
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Jinendra Jain
Partner
Membership No. 072995
Date: 24-05-2022
Place: Mumbai

UDIN : 22072995AJMJOL6180

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

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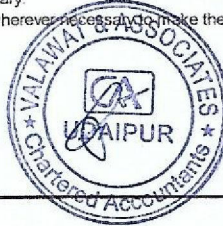
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(' In Lakhs except for per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Income										
II	Revenue From Operations	6,893.03	6,086.11	6,028.92	24,627.05	17,147.88	6,893.03	6,086.11	6,028.92	24,627.05	17,147.88
III	Other Income	137.03	15.10	102.38	205.17	184.32	137.03	15.10	102.38	205.17	184.32
IV	Total Income (I+II)	7,030.06	6,101.21	6,131.30	24,832.22	17,332.20	7,030.06	6,101.21	6,131.30	24,832.22	17,332.20
V	Expenses										
	Consumption of raw materials and components	1,761.70	1,853.57	2,019.26	7,694.43	5,061.30	1,761.70	1,853.57	2,019.26	7,694.43	5,061.30
	Purchase of stock-in-trade	214.61	129.44	32.00	409.54	64.11	214.61	129.44	32.00	409.54	64.11
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(286.63)	(280.33)	363.80	(621.93)	711.35	(286.63)	(280.33)	363.80	(621.93)	711.35
	Employee benefits expense	1,138.61	1,152.56	1,026.85	4,566.37	4,029.92	1,138.61	1,152.56	1,026.85	4,566.37	4,029.92
	Finance costs	160.84	126.88	148.64	527.58	503.36	160.84	126.88	148.64	527.58	503.36
	Depreciation and amortisation expense	87.05	98.46	106.77	408.11	444.87	87.05	98.46	106.77	408.11	444.87
	Other expenses	3,016.64	2,941.25	2,296.69	10,716.96	6,372.82	3,016.64	2,941.25	2,296.69	10,716.96	6,372.82
	Total Expenses (IV)	6,092.82	6,021.83	5,994.01	23,701.06	17,187.73	6,092.82	6,021.83	5,994.01	23,701.06	17,187.73
V	Profit/(Loss) before exceptional items and tax (III - IV)	937.24	79.38	137.29	1,131.16	144.47	937.24	79.38	137.29	1,131.16	144.47
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	937.24	79.38	137.29	1,131.16	144.47	937.24	79.38	137.29	1,131.16	144.47
VIII	Tax expense:										
	Current tax	175.00	15.00	39.70	210.00	41.00	175.00	15.00	39.70	210.00	41.00
	Provision of earlier period	-	-	-	-	-	-	-	-	-	-
	Mat credit entitlement	(164.43)	(13.07)	(37.18)	(196.89)	(38.48)	(164.43)	(13.07)	(37.18)	(196.89)	(38.48)
	Deferred tax	-	-	-	-	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	926.67	77.45	134.77	1,118.05	141.95	926.67	77.45	134.77	1,118.05	141.95
X	Other Comprehensive Income	48.30	-	(6.10)	48.30	(6.10)	48.30	-	(6.10)	48.30	(6.10)
XI	Total Comprehensive Income for the Period (IX + X)	974.97	77.45	128.67	1,166.35	135.85	974.97	77.45	128.67	1,166.35	135.85
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)										
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42	1,305.42
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,521.95	-	9,355.59	10,521.95	9,355.59	10,521.95	-	9,355.59	10,521.95	9,355.59
XII	Earnings per equity share										
	Basic (₹)	1.42	0.12	0.21	1.71	0.22	1.42	0.12	0.21	1.71	0.22
	Diluted (₹)	1.42	0.12	0.21	1.71	0.22	1.42	0.12	0.21	1.71	0.22

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2022. The Statutory Auditor's have issued their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Gramteen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- The audited financial results for the three months ended 31st March 2022 and three months ended 31st March 2021 are the balancing figures between the audited figures for the full financial year then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.
- The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the previous financial year with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the quarter in this subsidiary.
- The Company has incorporated new subsidiary in Germany named as Birla Precision GMBH during the year with paid up equity share capital of 25000 shares at 1 Euro each, no transactions has taken place during the financial year in this subsidiary.
- The Company has incorporated two new domestic subsidiary namely Birla Engineering Private Limited and Birla Accucast Private Limited during the year with paid up equity share capital of 10000 equity shares at ₹10 each, no transactions has taken place during the financial year in this subsidiary.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

Date: 24th May, 2022
Place: Mumbai

For and on behalf of Board of Directors

Vedant Birla
Chairman & Managing Director
Din: 03327691

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

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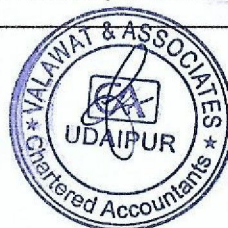
STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(' in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue										
	a) Tooling	5,948.11	4,996.49	4,728.10	20,092.07	13,562.97	5,948.11	4,996.49	4,728.10	20,092.07	13,562.97
	b) Automotive Components	1,042.81	1,101.16	1,396.29	4,697.03	3,733.48	1,042.81	1,101.16	1,396.29	4,697.03	3,733.48
	c) Other	39.14	3.56	6.91	43.12	35.75	39.14	3.56	6.91	43.12	35.75
	Total	7,030.06	6,101.21	6,131.30	24,832.22	17,332.20	7,030.06	6,101.21	6,131.30	24,832.22	17,332.20
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment										
	a) Tooling	1,042.63	220.97	307.64	1,565.51	1,332.53	1,042.63	220.97	307.64	1,565.51	1,332.53
	b) Automotive Components	(105.39)	(141.59)	(170.35)	(434.77)	(1,188.06)	(105.39)	(141.59)	(170.35)	(434.77)	(1,188.06)
	c) Other	-	-	-	0.42	-	-	-	-	0.42	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	937.24	79.38	137.29	1,131.16	144.47	937.24	79.38	137.29	1,131.16	144.47
3.	Capital Employed (Segment assets less segment liabilities)										
	a) Tooling	12,014.28	11,099.55	10,957.23	12,014.28	10,957.23	12,014.28	11,099.55	10,957.23	12,014.28	10,957.23
	b) Automotive Components	(365.87)	(301.68)	(339.55)	(365.87)	(339.55)	(365.87)	(301.68)	(339.55)	(365.87)	(339.55)
	c) Other	108.96	101.93	96.16	108.96	96.16	108.96	101.93	96.16	108.96	96.16
	d) Un-allocable	70.00	(47.41)	(52.83)	70.00	(52.83)	70.00	(47.41)	(52.83)	70.00	(52.83)
	Total	11,827.37	10,852.39	10,661.01	11,827.37	10,661.01	11,827.37	10,852.39	10,661.01	11,827.37	10,661.01

Notes:

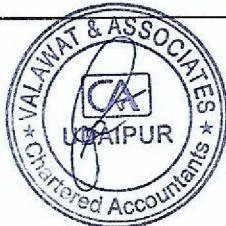

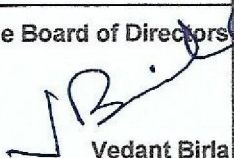
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.



For and on behalf of the Board of Directors

Vedant Birla
Chairman & Managing Director
Din: 03327691

Date : 24th May, 2022
Place : Mumbai

Birla Precision Technologies Limited					
CIN : L29220MH1986PLC041214					
Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004					
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com					
Standalone and Consolidated Balance Sheet as at 31st March 2022					
(in Lakhs)					
Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March 2022 Audited	As at 31st March 2021 Audited	As at 31st March 2022 Audited	As at 31st March 2021 Audited
I	ASSETS				
	NON-CURRENT ASSETS				
(a)	Property, plant and equipment	3284.25	2849.75	3284.25	2849.75
(b)	Capital work-in-progress	893.32	37.59	893.32	37.59
(c)	Intangible assets	9.31	17.31	9.31	17.31
(d)	Intangible assets under development	-	-	-	-
(e)	Financial assets				
	(i) Investments	738.51	700.00	715.00	700.00
	(ii) Loans	0.00	0.93	0.00	0.93
	(iii) Other Financial Assets	-	-	-	-
(f)	Other non-current assets	97.39	179.31	97.39	179.31
	Total Non - Current Assets	5022.78	3784.89	4999.27	3784.89
	CURRENT ASSETS				
(a)	Inventories	5557.60	4287.18	5557.60	4287.18
(b)	Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	3682.56	3310.74	3682.56	3310.74
	(iii) Cash and cash equivalents	2037.55	2033.53	2040.55	2033.53
	(iv) Bank balances other than (iii) above	35.59	299.61	35.59	299.61
	(v) Loans	1149.84	1161.19	1170.35	1161.19
	(vi) Other Financial Assets	209.51	209.76	209.51	209.76
(c)	Other current assets	3363.38	4640.90	3363.38	4640.90
(d)	Current tax assets	335.12	149.49	335.12	149.49
	Total - Current Assets	16371.15	16092.40	16394.66	16092.40
	Total Assets	21393.93	19877.29	21393.93	19877.29
II	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity share capital	1305.42	1305.42	1305.42	1305.42
(b)	Other equity	10521.95	9355.59	10521.95	9355.59
	Total - Equity	11827.37	10661.01	11827.37	10661.01
	LIABILITIES				
A	Non-Current Liabilities				
(a)	Financial liabilities				
	(i) Borrowings	76.01	259.44	76.01	259.44
(b)	Provisions	371.70	366.69	371.70	366.69
(c)	Deferred tax liabilities (Net)	-	-	-	-
	Total Non - Current Liabilities	447.71	626.13	447.71	626.13
B	Current Liabilities				
(a)	Financial liabilities				
	(i) Borrowings	2336.69	2394.73	2336.69	2394.73
	(ii) Trade payables	3171.78	2709.03	3171.78	2709.03
	(iii) Other financial liabilities	36.96	35.72	36.96	35.72
(b)	Other current liabilities	1658.73	1534.66	1658.73	1534.66
(c)	Provisions	1649.57	1819.89	1649.57	1819.89
(d)	Current tax liabilities (Net)	265.12	96.12	265.12	96.12
	Total - Current Liabilities	9118.85	8590.15	9118.85	8590.15
	Total Equity and Liabilities	21393.93	19877.29	21393.93	19877.29
Note:					
Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
Date: 24th May, 2022		For and on behalf of the Board of Directors			
Place: Mumbai					
		  			
		Vedant Birla Chairman & Managing Director Din: 03327691			

Birla Precision Technologies Limited
Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2022

(' in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		2021-22	2020-21	2021-22	2020-21
A.	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net profit before exceptional item, taxation and prior period adjustments	1131.16	144.47	1131.16	144.47
	Adjustments for:				
	Depreciation and Amortization	408.11	444.87	408.11	444.87
	(Profit)/Loss on sale of Fixed Assets (Net)	-	2.68	-	2.68
	Sundry Balances written off	1057.68	-	1,057.68	-
	Provision for Gratuity and Leave Salary	114.03	180.41	114.03	180.41
	Sundry Balances written back	-	(17.34)	-	(17.34)
	Exchange difference on translation (Net)	(10.58)	11.21	(10.58)	11.21
	Finance Costs	527.58	503.36	527.58	503.36
	Provision for doubtful debts	20.28	82.78	20.28	82.78
	Bad debts written off	514.51	24.05	514.51	24.05
	Interest Income Received	(79.25)	(50.38)	(79.25)	(50.38)
	Sub-total	2552.38	1181.64	2552.38	1181.64
	Operating Profit Before Working Capital Changes	3683.54	1326.11	3683.54	1326.11
	Adjustments for changes in working capital:				
	Inventories	(1,270.42)	184.69	(1,270.42)	184.69
	Trade Receivables	(833.02)	(191.20)	(833.02)	(191.20)
	Other Current Assets	296.57	(3,064.76)	296.57	(3,064.76)
	Trade Payables	467.17	182.78	467.17	182.78
	Provisions	(231.04)	(75.30)	(231.04)	(75.30)
	Other Financial Liabilities	1.25	3.16	1.25	3.16
	Loans to employees and others	12.29	3,842.34	(8.22)	3,842.34
	Other Current Liabilities	123.71	287.17	123.71	287.17
	Other Financial Assets	0.25	(13.31)	0.25	(13.31)
	Current Tax Assets	(12.28)	(3.27)	(12.28)	(3.27)
	Income Tax Paid	(17.45)	-	(17.45)	-
	Sub-total	(1,452.97)	1,132.50	(1,483.48)	1,132.50
	Net Cash Flow From Operating Activities After Exceptional Item..... (A)	2,220.57	2,458.61	2,200.06	2,458.61
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Payments made for Property, Plant and Equipment	(1,752.68)	(178.51)	(1,752.68)	(178.51)
	Payments made for Intangible Assets	(7.23)	(2.55)	(7.23)	(2.55)
	Proceeds from sale of Property, Plant and Equipment	-	1.60	-	1.60
	Investments in subsidiaries and others	(39.51)	(700.00)	(15.00)	(700.00)
	Interest Received	86.90	42.69	86.90	42.69
	Sub-total	(1,711.52)	(836.77)	(1,688.01)	(836.77)
	Net Cash used for Investing Activities..... (B)	(1,711.52)	(836.77)	(1,688.01)	(836.77)
C.	CASH FLOW FROM FINANCING ACTIVITIES:				
	Proceeds from Issue of shares at premium	-	500.00	-	500.00
	Proceeds from Borrowings	1,561.82	368.84	1,561.82	368.84
	Repayment of Borrowings	(1,803.29)	(514.80)	(1,803.29)	(514.80)
	Interest Paid	(527.68)	(503.36)	(527.68)	(503.36)
	Sub-total	(769.05)	(149.32)	(769.05)	(149.32)
	Net Cash used for Financing Activities..... (C)	(769.05)	(149.32)	(769.05)	(149.32)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(260.00)	1,472.52	(257.00)	1,472.52
	Cash and Cash Equivalents as at 01.04.2021	615.17	309.64	615.17	309.64
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks	850.44	(1,166.99)	850.44	(1,166.99)
	Cash and Cash Equivalents as at 31.03.2022	1,205.61	615.17	1,208.61	615.17
	Reconciliation of Cash and Bank Balances given in Note No. 10 of Balance Sheet is as follows:				
	Cash and Bank Balances	2,037.55	2,033.53	2,040.55	2,033.53
	Less:				
	Balance in Fixed Deposit accounts with banks having a maturity period of more than three months	831.94	1,418.36	831.94	1,418.36
	Cash and Cash Equivalents as at 31.03.2022	1,205.61	615.17	1,208.61	615.17

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements

As per our attached report of even date

For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

Jinendra Jain
Partner
Membership No. 072995

Place: Mumbai
Date: 24th May 2022

For and on behalf of Board of Directors

Vedant Birla
Chairman & Managing Director
DIN: 03327691

Harish Pareek
Chief Financial Officer

Parth Matolia
Company Secretary

