

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

February 14, 2024

**To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.**

Dear Sir/Madam,

Security Code: 523896

Sub: - Outcome of Board Meeting for unaudited financial Result for Q E 31.12.2023

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today has approved the Un-Audited Financial Results of the Company (Standalone) for the Quarter and nine months ended on 31^s December 2023. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following duly signed:

Un-Audited Standalone Financial Results for the quarter and nine months ended on 31st December 2023 along with Limited Review Report of the Statutory Auditors.

The Board Meeting commenced at 4.30 p.m. & concluded at 5.38 p.m.

Thanking You,

Yours Faithfully,

For AVI Products India Limited

Avinash Dhirajlal Vora

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Dhirajlal Vora
Date: 2024.02.14 18:01:13 +05'30'

Avinash Dhirajlal Vora

Managing Director

DIN: 02454059

Encl- As above



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 31210903/31210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

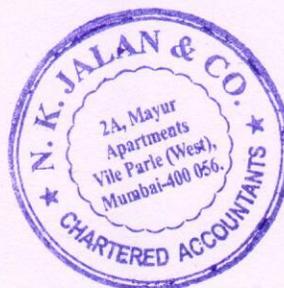
To,
The Board of Directors,
AVI PRODUCTS INDIA LTD

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LTD** (Formerly known as AVI PHOTOCHEM LIMITED) ("the Company") for the Quarter and Nine Months ended 31st December, 2023. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N K JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



PLACE: MUMBAI
DATED: 14-02-2024
UDIN: 24011878BKEXNG6865

Nawal
Kishor Jalan
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Nawal Kishor Jalan
Date: 2024.02.14
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N K JALAN (PROPRIETOR)
Membership No. 011878

AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED)

(CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210.

Email: aviphotochem@gmail.com Website: www.aviphto.in Tel:0250230707

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	31-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
I	Income From Operations	141.63	125.19	93.88	377.98	280.43	361.45
II	Other Income	1.94	0.83	3.69	6.00	3.98	8.18
III	Total Income from operations (I + II)	143.57	126.02	97.57	383.98	284.41	369.63
IV	Expenses						
	(a) Cost of materials consumed			-		-	-
	(b) Purchase of stock-in-trade	103.00	77.79	65.06	267.24	196.00	230.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.50)	(1.00)	2.25	(1.75)	(12.67)	(12.66)
	(d) Employee benefits expense	9.61	8.83	11.45	26.00	23.84	36.35
	(e) Finance Cost	0.32	0.64	0.66	1.56	3.12	6.24
	(f) Depreciation and amortisation expense	6.21	1.56	1.22	9.33	3.66	4.15
	(g) Other expenses	15.97	17.11	14.99	43.25	55.50	77.13
	(h) Listing Fees and Other related expenses	7.62	3.00		17.17		
	Total Expenses	142.22	107.94	95.64	362.80	269.45	342.18
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	1.35	18.08	1.94	21.18	14.97	27.45
VI	Exceptional Items	-	-	-		-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	1.35	18.08	1.94	21.18	14.97	27.45
VIII	Extra Ordinary Items	-	-	-		-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	1.35	18.08	1.94	21.18	14.97	27.45
X	Tax Expense :						
	(1) Current Tax	0.34	4.55	-	5.33	-	6.89
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.34	4.55	-	5.33	-	6.89
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	1.00	13.53	1.94	15.85	14.97	20.56
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	1.00	13.53	1.94	15.85	14.97	20.56
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	330.68	330.68	258.46	330.68	258.46	258.46
XIX	Earnings Per Share (EPS)						
	(a) Basic	0.03	0.41	0.08	0.48	0.61	0.80
	(b) Diluted	0.03	0.41	0.08	0.48	0.61	0.80

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	31-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) E-commerce	135.88	124.49	79.94	357.26	232.15	288.14
	b) Food and Beverages	5.75	0.70	13.95	20.72	48.28	73.31
	Total	141.63	125.19	93.88	377.98	280.43	361.45
	Less: Inter segment revenue						
	Net Sales/Income from operations	141.63	125.19	93.88	377.98	280.43	361.45
2	Segment Results						
	(Profit/Loss) before tax and interest						
	a) E-commerce	1.60	18.62	2.21	21.49	14.97	25.19
	b) Food and Beverages	0.07	0.10	0.39	1.25	3.11	6.41
	Total	1.67	18.72	2.59	22.74	18.08	31.60
	Less: Bank Interest	0.32	0.64	0.66	1.56	3.12	4.15
	Total Profit Before Tax	1.35	18.08	1.94	21.18	14.97	27.45
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Assets :						
	(a) E-Commerce	642.80	758.89	413.76	642.80	413.76	382.70
	(b) Food & Beverages	37.28	4.24	72.19	37.28	72.19	97.37
		680.08	763.13	485.95	680.08	485.95	480.07
	Liabilities :						
	a) E-commerce	12.03	64.60	27.87	12.03	27.87	23.58
	b) Food and Beverages	0.51	0.36	4.86	0.51	4.86	1.79
		12.54	64.96	32.73	12.54	32.73	25.37
	Total	667.54	698.17	453.22	667.54	453.22	454.70

Notes:

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on February, 14, 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023 (Unaudited)	31-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
2 a) Turnover (Rs. In Lakhs)	141.63	125.19	93.88	377.98	280.43	361.45
b) Net Profit/loss after tax (Rs. In Lakhs)	1.00	13.53	1.94	15.85	14.97	20.56
c) Earning Per Share (Face value of Rs.10)	0.03	0.41	0.08	0.48	0.61	0.80
Basic and Diluted (in Rs) (not annualised)	0.03	0.41	0.08	0.48	0.61	0.80

- 3 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been unaudited by the Statutory Auditors.
- 4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2023.
- 5 PreVIOUS period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For AVI Products India Limited
(formerly Known as AVI Photochem Limited)

Avinash
Dhirajlal Vora

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Avinash Dhirajlal Vora
Date: 2024.02.14
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Mr. Avinash Vora

Managing Director
(DIN No: 02454059)

Place: Vasai

Dated: 14th February 2024