AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 Manish Indl Estate No 4, Navghar, Vasai (east), Dist: Palghar 401210 TEL: 0250-2393973 / 2390707

Email: aviphotochem@gmail.com CIN: L24200MH1989PLC050913 Website: www.aviphoto.in



11th February, 2019

The DCS-CRD, Bombay Stock Exchange Limited Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

Ref: BSE Script Code: 523896

Dear Sir,

SUB: OUTCOME OF BOARD MEETING DATED 11TH FEBRUARY, 2019:

With reference to the captioned subject, the Board of Directors in its meeting held on Monday, 11th February, 2019 has approved the Unaudited Financial Result for the quarter and nine months ended on 31st December, 2018 along with Limited Review Report, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Time of Commencement of Meeting: 4.30 P.M. Time of Conclusion of Meeting: 5.15 P.M.

You are requested to please take on record the above said information for your reference.

Thanking You,

For AVI Products India Limited
(formerly known as AVI Photochem Limited)

FOR AVI PRODUCTS INDIA LIMITED

Bhavna K. Pa Director / Authorised Signatory

Encl: Unaudited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2018.

AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED) (CIN No: L24200MH1989PLC050913)

Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasai (E), Dist: Palghar - 401210. Email: avichem@vsni.com/aviphotochem@gmail.com Websle:www.aviphto.in Tel:02502397373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 Nine Months Ended Year Ended Quarter Ended 31-12-2018 31-12-2017 31-03-2018 31-12-2017 31-12-2018 30-09-2018 (Unaudited) (Unaudited) (Unaudited) (Audited) (Unadited) (Unaudited) **Particulars** No. (Rs. In lacs) 254.82 360.16 226.50 78.05 Income From Operations 69.67 74.07 0.15 0.13 0.03 (0.28)Other Income 0.01 0.02 254.97 360.29 Total income from operations (I + II) 226.22 78.08 69.69 74.08 Expenses (a) Cost of materials consumed 133.00 165.18 239.76 (b) Purchase of stock-in-trade 50.03 20.68 47.34 (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 28.85 (d) Employee benefits expense 25.14 9.33 9.23 5.64 (e) Depreciation and amortisation expense 1.60 0.75 0.75 0.53 (f) Finance Cost 0.27 0.08 0.05 72.76 73.57 (g) Other expenses 60.07 21.53 34.29 12.95 347.54 238.75 Total Expenses 220.08 71.56 70.42 65.03 Profit (Loss) before exceptional Items and extraordinary items 12.75 16.22 8.14 6.52 4.66 and tax (III-IV) 3 66 Profit from ordinary activities before finance costs and 12.75 6.1 16.22 4.66 6.52 3.66 VII Exceptional Items (V-VI) Extra Ordinary Items VIII 16.22 12.75 6.14 Net Profit/(Loss) before tax (VII-VIII) 4.60 6.52 3.66 IX Tax Expense: X (1.40)(1) Current Tax (2) Deferred Tax (1.40)Total Tax Expenses Net profit /(Loss) for the period from continuing operations 16.22 11.35 6.52 3.66 4.66 (IX-X) Profit /(Loss) for the period from discontinuing operations XII Tax expense of discontinuing operations Profit /(Loss) for the period from discontinuing operations (after XIV tax) 6.52 6.14 16.22 11.35 4.66 Profit (Loss) for the period (XI + XIV) 3.66 χV Other Comprehensive Income Total Comprehensive Income XVII 104.40 104.40 104.40 104.40 Paid up equity share capital (Face Value of Rs.10/- per Share) 104.40 104.40 XVIII Reserves (excluding Revaluation Reserve) as shown in the 25.98 14.64 14 64 32.12 32.12 25.98 Audited Balance Sheet of the previous year Earnings Per Share (EPS) XX 1.09 0.59 1.55 0.62 0.45 0.35 (a) Basic 1.09 1.55 0.59 0.62 0.45 0.35

(b) Diluted





	REQUIREM		O		111-11	4h - 17 - 4 - 1	
r.	Particulars	31-12-2018	Quarter Ended 30-09-2018		31-12-2018	11-12-2017	31-03-20
٥.		(Unadited)	(Unaudited)			(Unaudited)	
-							(Rs. In lac
	Segment Revenue						
-4	(Net Sale/Income from operations)				_		2
	a) E-commerce	46,03	40.93	65.00	130.07	224.35	26
	b) Food and Beverages	28.05	28.74	13.08	96.15	30.62	
	Total	74.08	69.67	78.08	226.22	254.97	35
	Less: Inter segment revenue						
	Net Sales/Income from operations	74.08	69.67	78.08	226.22	254.97	35
				-			
2	Segment Results						1
	(Profit/Loss) before tax and interest				2.52	6.42	
	a) E-commerce	2.27	2.74	2.42		9.80	1
	b) Food and Beverages	1.39	1.92	4.10	2.61 8.14	16.22	12
	Total	3.66	4.66	6.52	0.14	10.22	''
	Less	1	•	•]	
	Add: Total Profit Before Tax	3.66	4.66	6.52	6.14	16.22	1:
	Total Florit Belore Tax	3.00	4.00	0.02			
4	Capital Employed (Segment Assets - Segment Liabilities)						
•	Assets				1		
	a) E-commerce	111.05	105.10	22.43	102.76	46.05	96
	b) Food and Beverages	67.67	73.25	50.17	75.96	90.53	33
		178.72	178.35	72.60	178.72	136.58	130
	Liabilities					1	
	a) E-commerce	26.22	28.47	-	24.26	-	
	b) Food and Beverages	15.98	19.84		17.94		
		42.20	48.31	•	42.20	•	
			400.04	70.00	436 62	136 58	130
ote:	The above results are in compliance with Indian Accounting Sta	rial results of the	Company for the	e quarter and nir	ie montas ende	a 31st Decemb	er, 2010 na
1	The above results are in compliance with Indian Accounting Star periods have been restated as per Ind AS.The standalone finance been reviewed by the Audit Committee at their meeting held on 11th February 2019.	ndards (Ind-AS) r cial results of the 11th February, 20	notified by the M Company for the 019 and have be	inistry of Corpore quarter and nine approved by	ate Affairs.The ne months ende the Board of Di	results for the p d 31st Decemb rectors at its me	revious er, 2018 ha
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S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

SHAILESH K. SHAH B.Com (Hons.), F.C.A. G-5, Snow White Co.op, Hsg. Soc.Ltd., Ground Floor, Azad Road, Near Rajpuria Baug, Vile Parle (E), Mumbai - 400 057.

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Email: s.shah24@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
AVI Products India Limited
(Formerly known as AVI Photochem Limited)

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of AVI Products India Limited ("the Company"), 110 Manish Industrial Estate No. 4, Navghar, Vasai (East), Palghar-401210 for the third quarter and nine months ended 31st December, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No.109771W)

Proprietor

Membership No.: 034446

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Place: Mumbai Date: 11/02/2019