

AVI PRODUCTS INDIA LIMITED

110 MANISH INDUSTRIAL ESTATE NO 4 NAVGHAR ROAD VASAI EAST MAHARASHTRA 401210

Tel:0250-2390707/9223434316. Email: aviphotocem@gmail.com

CIN : [L24200MH1989PLC050913](#) GST: 27AAACA3247Q1ZE BSE ID: APIL, BSE Script Code: 523896

Date: 29.06.2020

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code – 523896

Dear Sir/Madam,

Sub: Non- Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015.

This is to inform you that as per Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the compliance with the corporate governance as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and part C, D, and E of Schedule V shall not apply in respect of-

The listed company having paid-up share capital not exceeding Rupees Ten Crore and Net Worth not exceeding Rupees Twenty-Five Crore as on the last day of the previous financial year.

*Please note that the paid-up share capital of the Company is Rs. 1,04,40,220/- and the net worth of the company is Rs.1,54,00,000/- also not exceeding Rs. 25 crores as on the last day of half year ended on 30th September, 2019.

Accordingly, the company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For AVI Products India Limited
(Formerly Known as AVI Photochem Limited)


Avinash Vora
Managing Director
DIN: 02454059