



ALACRITY SECURITIES LTD.

CIN NO. : L99999MH1994PLC083912

MEMBER : NSE, BSE

SEBI - Single Registration No. : INZ000215936
Date: 25.06.2021

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400001.
Scrip Code: 535916

Sub: Outcome of the Meeting of Board of Directors held on Friday, June 25, 2021 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, June 25, 2021 at 03:30 P.M, inter alia, has approved the following items:

1. With the permission of Board, we have considered, approved and taken on record the Standalone Audited Financial Results of the company for the half year and year ended on 31st March, 2021 along with Auditor's Report with Unmodified Opinion and Declaration by the Company.
2. With the permission of the Board we have considered, approved and take on record the appointment of M/s. HP Bhalekar & Associates, Chartered Accountants (Membership No.43885) as Internal Auditor of the company for the financial year 2021-2022.
3. With the permission of the Board we have considered, approved and take on record the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the year 2021-2022.

We further inform you that the Board Meeting commenced at 3:30 P.M. today and concluded at 5:45 P.M. Kindly take same on your records.

Thanking You,

Your faithfully,

For, ALACRITY SECURITIES LIMITED

KISHORE SHAH

DIRECTOR

DIN: 01975061

Encl:

1. Audited Financial Results for the half year and year ended March 31, 2021 and statement of Assets and liabilities along with cash flow statement
2. Auditors Report on Audited Financial Results.
3. Declaration of the unmodified Auditor's Report.

Regd. Office : 101-102/B, Hari Darshan, Bhogilal Fadia Road, Kandivali (W), Mumbai - 400 067.
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Corporate Office : 1062, Hub Town, Solaris, Prof. N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel.: 2683 7198 / 2682 6539 / 2624 1111

E-mail info@alacritysec.com / alacritysec@gmail.com • Website : www.alacritysec.com



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.
CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Report on Half Year Financial Results and Annual Financial Results of Alacrity Securities Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Alacrity Securities Limited
Mumbai

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying financial result of Alacrity Securities Limited ('the company') for the half year ended March 31, 2021 and annual financial results for the period from 01st April, 2020 to 31st March, 2021 attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion and to the best of our information and according to the explanation given to us, the statement

- is presented in accordance with the requirements of Regulation 33 of the listing regulations and
- give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information for the half year ended March 31, 2021 as well as annual financial results for the period from 01st April 2020 to 31st March, 2021.



OFFICES

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asis for Opinion

- We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standard are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of audited financial statements. The Company's Board of Director are responsible for the Preparation and presentation of these financial results that give a true and fair view Of the net profit and other financial information of the company in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. Relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement whether due to fraud or error.
- In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

- Our objectives are to obtain reasonable assurance about whether the statement whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these financial results.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (I) planning the Scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any undified misstatements in the Statement.

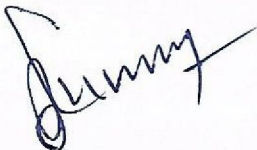
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

For ABN & Co.
Chartered Accountants
FRN 004447C



(CA S. C. KABRA)
Partner
M. No.035604

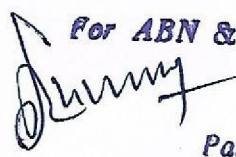
Place : Mumbai
Date : 25.06.2021
UDIN : 21035604AAAADE6745

Alacrity Securities Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lacs)

	Particulars	Six Month Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31/03/2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	11,441.77	1,266.37	6404.98	12708.14	16,983.40
	(b) Other income	42.76	33.70	47.7	76.46	100.53
	Total income from operations	11,484.53	1,300.07	6,452.68	12,784.60	17,083.93
2	Expenses					
	(a) Purchases of stock-in-trade and share & Securities	11,207.83	1,410.20	6771.82	12618.03	16,875.36
	(b) Changes in inventories of finished goods, work-in-progress	(192.99)	(214.02)	(35.75)	(407.01)	567.68
	(c) Employee benefits expense	24.15	22.23	22.42	46.38	47.04
	(d) Finance Cost	60.03	75.91	64.44	135.94	135.51
	(e) Depreciation and amortisation expense	6.43	6.82	7.81	13.25	14.20
	(f) Other expenses	90.35	87.07	-122.24	177.42	122.96
	Total expenses	11,195.80	1,388.21	6,708.50	12,584.01	17,762.75
	Profit / (Loss) before Extraordinary Items and Tax					
3		288.73	(88.14)	(255.82)	200.59	(678.82)
4	Extraordinary Items	-	-	-	-	-
5	Profit / (Loss) before tax	288.73	(88.14)	(255.82)	200.59	(678.82)
6	Current Tax	31.76	-	-	31.76	
	Minimum Alternate Tax Credit Entitlement	(30.51)	-	-	(30.51)	-
	Taxation Of Earlier Years		-			
	Deferred Tax	(2.89)	(0.05)	(0.45)	(2.94)	(0.07)
7	Net Profit / (Loss) after tax	290.37	(88.09)	(255.37)	202.28	(678.75)
8	Share of Profit/(Loss) of					
	(a) Associate	-	-	-	-	-
	(b) Company Ceased to be Subsidiary	-	-	-	-	-
9	Attributable to ceases to be Subsidiary	-	-	-	-	-
10	Net Profit / (Loss) for the period	290.37	(88.09)	(255.37)	202.28	(678.75)
11	Paid-up equity share capital (Face Value per share 10/-)	2,108.00	2,108.00	2,108.00	2108.00	2,108.00
12	Reserve excluding Revaluation Reserves				(334.23)	(536.51)
13	Earnings per share (Rs.10/-)(before Extraordinary Items)(not Annualised)					
	(a) Basic	1.38	(0.42)	(1.21)	0.96	(3.22)
	(b) Diluted	1.38	(0.42)	(1.21)	0.96	(3.22)
(i)	Extraordinary Items)(not	0.00				
	(a) Basic	1.38	(0.42)	(1.21)	0.96	(3.22)
(ii)	(b) Diluted	1.38	(0.42)	(1.21)	0.96	(3.22)

For ABN & CO.

 Partner



MR. SURESHCHANDRA KABRA
 MN- 035604

Alacrity Securities Limited

Statement of Assets and Liabilities

(Rs. In Lacs)

As on
31.03.2021

As on
31.03.2020

(Audited)

(Audited)

EQUITY AND LIABILITIES

Shareholders' funds

(a) Share capital

2108.00

2,108.00

(b) Reserves and surplus

-334.23

(536.51)

(c) Money received against share warrants

-

Sub-total - Shareholders funds

1,773.77

1,571.49

Share Application Money Pending Allotment

-

-

Non-current liabilities

(a) Long-term borrowings

3.48

10.09

(b) Deferred tax liabilities (net)

1.38

4.32

(c) Other long-term liabilities

-

-

(d) Long-term provisions

-

-

Sub-total - Non-current liabilities

4.86

14.41

Current liabilities

(a) Short-term borrowings

1325.2

1,549.07

(b) Trade payables

-

-

(i) Total outstanding dues of micro and small enterprises

-

-

(ii) Total outstanding dues of creditors other than micro and small enterprises

285.55

275.8

(c) Other current liabilities

30.54

26.49

(d) Short-term provisions

170.74

138.98

Sub-total - Current liabilities

1,812.03

1,990.34

TOTAL - EQUITY AND LIABILITIES ASSETS

3,590.66

3,576.24

ASSETS

Non-current assets

(a) Fixed assets

94.56

98.20

(b) Goodwill on consolidation *

-

-

(c) Non-current investments

537.37

511.16

(d) Deferred tax assets (net)

-

-

(e) Long-term loans and advances

72.74

78.04

(f) Other non-current assets

-

-

Sub-total - Non-current assets

704.67

687.40

Current assets

(a) Current investments

-

-

(b) Inventories

1316.03

909.02

(c) Trade receivables

31.99

66.87

(d) Cash and cash equivalents

894.76

1,359.17

(e) Short-term loans and advances

618.5

516.93

(f) Other current assets

24.71

36.85

Sub-total - Current assets

2,885.99

2,888.84

TOTAL - ASSETS

3,590.66

3,576.24

NOTES :

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 25th June 2021
- 2). The Position of Investor's complaints pursuant to Regulation 33 of the Listing Agreement for the half year ended 31 st March2021 is Opening - NIL,Received -NIL,Closing - NIL.
- 3). Equity Share of the Company has a Face Value of Rs. 10/- each.
- 4).The Previous period figures have been regrouped wherever necessary.

For Alacrity Securities Limited

Director.

Dated : 25-06-2021

Place : Mumbai

For ABN & CO.

[Signature]
Partner

MR. SURESHCHANDRA KABRA

MN-035604

ALACRITY SECURITIES LTD
CASH FLOW STATEMENT FOR YEAR ENDED 31st March 2021

(Rs. In Lacs)

Sr.No	Particulars	For the year ended 31 st March ,2021		For the year ended 31, March 2020	
A	CASH FLOW FROM OPERATING ACTIVITIES				
1)	Net Profit Before Tax		200.59		-678.82
2)	Adjustments for:				
	Depreciation and Amortization Expenses	13.25		14.20	
	Loss/(profit) on sale of fixed assets	(0.49)		-	
	Finance Costs	135.93		135.50	
	Investment written off	73.79		-	
	Loss/(profit) on sale of investments	-		25.72	
	Dividend Income	(2.01)		-6.62	
	Interest Income	(73.63)		-88.05	
	Short Term capital Loss	-		-	
	Operating profit before working capital changes		146.84		80.76
			347.43		-598.07
3)	Adjustments for:				
	Decrease/(increase) in trade receivables	34.89		53.17	
	Decrease/(increase) in inventories	(407.01)		567.68	
	Decrease/(increase) in short term loans & advances	(71.07)		168.48	
	Decrease/(increase) in other current assets	12.14		0.82	
	Increase/(decrease) in trade payable	9.74		-264.31	
	Increase/(decrease) in short term borrowings	(223.86)		131.20	
	Increase/(decrease) in other liabilities	4.06	(641.12)	3.45	680.49
	Cash generated from operation		(293.69)		62.42
4)	Taxes Paid (net)		-		-
	Net cash from operating activities	A	(293.69)	A	62.42
B	CASH FROM INVESTING ACTIVITIES				
1)	Purchase of fixed assets	(9.93)		-3.32	
2)	Purchase of intangible assets	-		-	
3)	Sale/disposal of fixed assets	0.81		-	
4)	Purchase of current and non current investments	(100.00)		-50.70	
5)	Proceeds from sale of current and non current investments	-		23.58	
6)	Dividend on investments	2.01		6.62	
7)	Interest received	73.63		88.05	
8)	Proceeds from other non current Assets	-		-	
9)	Increase/(decrease) in Long term Loans & Advances	5.31		0.20	
	Net Cash form/(used in) investing activities	B	(28.17)	B	64.43
			(28.17)		64
C	CASH FLOW FROM FINANCING ACTIVITIES				
1)	Interest and finance cost paid	(135.93)		(135.50)	
2)	Proceeds from borrowing (net)	(6.61)		-	
3)	Long term Loan given	-		(9.04)	
4)	Proceeds of issue of share	-		-	
5)	Dividend Paid	-		-	
6)	Tax on distributed Profits	-		-	
7)	Preliminary Expenses Paid	-		-	
	Net Cash from/(used in) financing activities	C	(142.54)	C	(144.54)
	Net increase in cash and cash equivalents	(A+B+C)	(464.41)	(A+B+C)	(17.69)
	Cash and cash equivalents as at the beginning of the year	1,359.17		1,376.86	
	add: cash and cash equivalents taken over amalgamation	-		-	
	Cash and cash equivalents as at the closed of the year	894.76	(464.41)	1,359.17	(17.69)

(0)

In Accordance with our Report attached

For ABN & Co.

Chartered Accountants

Firm Registration No.004447C

For and on behalf of the Board

(S C KABRA)

(Partner)

M No. 035604

Pooja H Mehta

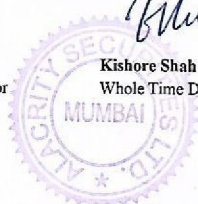
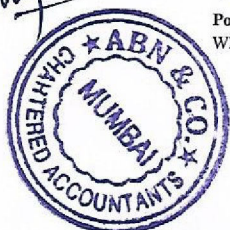
Whole Time Director

Kishore Shah

Whole Time Director & CFO

Place: Mumbai

Date: 25-06-2021





ALACRITY SECURITIES LTD.

CIN NO. : L99999MH1994PLC083912

MEMBER : NSE, BSE

SEBI - Single Registration No. : INZ000215936

Date: 25.06.2021

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 535916

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and year ended on 31st March, 2021 is with Unmodified Opinion.

Kindly take same on your records.

Thanking You.

Yours faithfully

For, **ALACRITY SECURITIES LIMITED**

KISHORE SHAH
DIRECTOR
DIN: 01975061



Regd. Office : 101-102/B, Hari Darshan, Bhogilal Fadia Road, Kandivali (W), Mumbai - 400 067.

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Corporate Office : 1062, Hub Town, Solaris, Prof. N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.

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