

7<sup>th</sup> February, 2020

Scrip Code No. 532330

To  
Dept. of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.

**Sub: Outcome of the Board Meeting held on 7<sup>th</sup> February, 2020**

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e. on Friday the 7<sup>th</sup> February, 2020:

- 1) Considered and approved the Un-audited Financial Results of the Company for the 3<sup>rd</sup> quarter ended December 31, 2019; and
- 2) Approved the appointment of Mr. Prashant Diwan, Practicing Company Secretary as Secretarial Auditor of the Company to conduct Secretarial Audit for the F.Y. 2019-2020, and also appointed him to issue Annual Secretarial Compliance Report for the year ended on 31<sup>st</sup> March, 2020 pursuant to SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

In respect of this, we enclosed herewith the following:

1. The Un-audited Financial Results for the 3<sup>rd</sup> quarter ended December 31, 2019.
2. Limited Review Report issued by M/s APMH & Associates LLP, Chartered Accountants., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the 3<sup>rd</sup> quarter ended December 31, 2019.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 05.10 pm.

Kindly take the same on record and acknowledge the receipt.

Thanking you  
Yours faithfully

For Biopac India Corporation Ltd

  
Pankaj Doshi  
Managing Director



Encl: As Above

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2019**

Rs. In Lacs

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR END
	31.12.2019 UNAUDITED	30.09.2019 UNAUDITED	31.12.2018 UNAUDITED	31.12.2019 UNAUDITED	31.12.2018 UNAUDITED	31.03.2019 AUDITED
<b>1. Income</b>						
(a) Revenue from operations (Net of GST)	90.73	65.09	407.87	402.51	1,838.11	2,024.41
(b) Other income	0.45	-	0.25	0.45	0.44	0.37
<b>Total income from operations (net)</b>	<b>91.18</b>	<b>65.09</b>	<b>408.12</b>	<b>402.96</b>	<b>1,838.56</b>	<b>2,024.78</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	19.20	146.54	274.70	336.18	1,355.82	1,514.43
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.27	80.61	111.61	294.53	398.42	387.39
(d) Redundant Inventory written off	-	53.00	-	53.00	-	-
(e) Employee benefits expense	39.65	80.92	135.22	218.50	518.43	1015.98
(f) Finance cost	70.62	91.91	120.59	287.11	332.93	451.50
(g) Depreciation and amortisation expense	84.73	89.36	137.10	267.88	410.92	543.85
(h) Other expenses	67.40	57.22	326.90	201.73	799.29	424.33
<b>Total expenses</b>	<b>332.86</b>	<b>599.56</b>	<b>1,106.14</b>	<b>1,658.92</b>	<b>3,815.81</b>	<b>4,337.49</b>
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>(241.68)</b>	<b>(534.47)</b>	<b>(698.02)</b>	<b>(1,255.97)</b>	<b>(1,977.26)</b>	<b>(2,312.71)</b>
4. Exceptional items	(54.89)	176.67	-	329.44	-	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>(296.58)</b>	<b>(357.80)</b>	<b>(698.02)</b>	<b>(926.53)</b>	<b>(1,977.26)</b>	<b>(2,312.71)</b>
<b>6. Tax expense</b>						
(a) Current	-	0.03	-	0.03	-	2.27
(b) Deferred	-	(102.03)	3.11	(54.54)	4.26	(2.80)
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>(296.58)</b>	<b>(255.80)</b>	<b>(701.13)</b>	<b>(872.01)</b>	<b>(1,981.52)</b>	<b>(2,312.19)</b>
<b>8. Other Comprehensive Income</b>						
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income (7+8)</b>	<b>(296.58)</b>	<b>(255.80)</b>	<b>(701.13)</b>	<b>(872.01)</b>	<b>(1,981.52)</b>	<b>(2,312.19)</b>
<b>10. Paid up Equity share Capital (Face Value of Rs.10 per Equity Share)</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>
<b>11. Basic &amp; Diluted Earnings per share Rs.10 each</b>	<b>-1.72</b>	<b>-1.48</b>	<b>-4.06</b>	<b>-5.06</b>	<b>-11.49</b>	<b>-13.40</b>

**NOTES TO STANDALONE RESULTS:**

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 7th February 2020. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended December 31, 2019 presented above is extracted from the unaudited standalone financial statements and the information for the year ended March 31, 2019 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The financial results for the quarter ended December 31, 2019 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.
- The figures of Previous quarters are regrouped/ rearranged wherever considered necessary.

Date: 07/02/2020  
Place: Mumbai

FOR BIOPAC INDIA CORPORATION LIMITED

  
Pankaj Doshi  
Managing Director  
(DIN: 00701048)

# APMH & Associates LLP

## Chartered Accountants

Tel: +91-22-25146854/55/56/57

mitesh@apmh.in www.apmh.in

Review report to  
Bombay Stock Exchange Limited  
P. J. Towers, Fort,  
Bombay Samachar Marg,  
Mumbai – 400023.

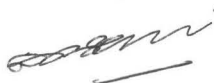
We have reviewed the accompanying statement of unaudited financial results of **Biopac India Corporation Limited** for the period ended **December 31, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For APMH & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: 102699W / W100142



AMIT P. DOSHI  
PARTNER  
MEMBERSHIP NO.: 037595  
Mumbai: February 7, 2020.  
Cert. No. 19-20 / 0268  
UDIN # 20037595AAAABO1982



H.O.: D-613/614, Neelkanth Business Park, Station Road, Vidyavihar West, Mumbai-400086, India.

Mumbai Branch: 201, Bhaveshwar Complex, Station Road, Vidyavihar West, Mumbai-400086, India. Tel: +91-22-25146858

Roha Branch: 101, Landscape, Sevalal Aali, Dhavir Chowk, Roha, Raigad-402109, India. Tel.: +91-2194-234498 / +91 98675 08556