



BIOPAC INDIA CORPORATION LIMITED

CIN - L51900DN1987PLC000441

20th November, 2019

Scrip Code No. 532330

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Sub: Revised Standalone Financial Results for the quarter ended September 30, 2019.

Dear Sir/Madam,

Wie wish to inform you that we have uploaded the unaudited financial results of the company for the half year ended 30th September, 2019 on 18th October, 2019 vide Acknowledgement No: 1141990 along with Limited Review Report. Due to oversight we have missed to attach the Cash flow statement for the period ended on 30th September, 2019. The revised result along with the Cash flow statement is now filed again.

Kindly take the same on records.

This is for your information and for the information of members of your exchange.

Thanking you
Yours faithfully

For **Biopac India Corporation Ltd**

Harish Doshi
Harish Doshi
Whole time Director



Encl: As Above

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2019

Rs. In Lacs

PARTICULARS	QUARTER ENDED			Half Year Ended		YEAR END
	30.09.2019 UNAUDITED	30.06.2019 UNAUDITED	30.09.2018 UNAUDITED	30.09.2019 UNAUDITED	30.09.2018 UNAUDITED	31.03.2019 AUDITED
1. Income						
(a) Revenue from operations (Net of GST)	65.09	246.69	459.88	311.78	1,430.25	2,024.41
(b) Other income	176.67	207.76	0.09	384.42	0.20	0.37
Total income from operations (net)	241.76	454.44	459.97	696.20	1,430.45	2,024.78
2. Expenses						
(a) Cost of materials consumed	146.54	170.44	435.08	316.97	1,081.11	1,514.43
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.61	162.65	261.67	243.26	286.81	387.39
(d) Redundant Inventory written off	53.00	-	-	53.00	-	-
(e) Employee benefits expense	80.92	97.93	178.74	178.85	383.21	1015.98
(f) Finance cost	91.91	124.68	106.78	216.59	212.34	451.50
(g) Depreciation and amortisation expense	89.36	93.79	137.67	183.15	273.82	543.85
(h) Other expenses	57.22	77.11	113.81	134.33	472.41	424.33
Total expenses	599.56	726.59	1,233.75	1,326.15	2,709.70	4,337.49
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	(357.80)	(272.15)	(773.78)	(629.95)	(1,279.25)	(2,312.71)
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3 + 4)	(357.80)	(272.15)	(773.78)	(629.95)	(1,279.25)	(2,312.71)
6. Tax expense						
(a) Current	0.03	-	-	0.03	-	2.27
(b) Deferred	(102.03)	47.49	3.39	-54.54	1.15	(2.80)
7. Net Profit / (Loss) after tax (5 - 6)	(255.80)	(319.64)	(777.17)	(575.44)	(1,280.40)	(2,312.19)
8. Other Comprehensive Income	-	-	-	-	-	-
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9. Total Comprehensive Income (7+8)	(255.80)	(319.64)	(777.17)	(575.44)	(1,280.40)	(2,312.19)
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	-1.48	-1.85	-4.51	-3.34	-7.42	-13.40

NOTES TO STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 18th October 2019. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended September 30, 2019 presented above is extracted from the unaudited standalone financial statements and the information for the year ended March 31, 2019 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition was accounted for in opening results and the comparative period results were restated accordingly in immediately preceding year.
- The financial results for the quarter ended September 30, 2019 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 18/10/2019
Place: Mumbai


Harish Doshi
Chairman
(DIN: 00873796)

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

Rs. In Lacs

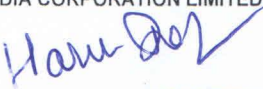
PARTICULARS	AS ON 30/09/2019 UNAUDITED	AS ON 30/09/2018 UNAUDITED	AS ON 31/03/2019 AUDITED
ASSET			
Non-Current Assets			
Property, Plant and Equipment	2,580.54	3,896.10	3,623.29
Capital work-in-progress			-
Goodwill			-
Other Intangible Assets	8.02	10.73	13.53
Intangible assets under development			-
Financial assets			
(i) Investments			-
(ii) Loans			-
Other Non-Current Assets	10.87	4.87	4.87
	2,599.43	3,911.70	3,641.68
Current Assets			
Inventories	97.82	908.67	635.09
Financial assets			
(i) Trade receivable	15.10	315.51	85.57
(ii) Cash and cash equivalents	2.11	6.66	6.39
(iii) Bank balance other than (ii) above	1.65	1.53	2.06
(iv) Loans	15.89	130.49	16.09
(v) Other Financial Assets	-	-	-
Other Current Assets	2.98	23.77	0.54
	135.55	1,386.63	745.74
Total Assets	2,734.98	5,298.33	4,387.42
EQUITY AND LIABILITIES			
Equity			
Equity share Capital	1,725.01	1,725.01	1,725.01
Other Equity	(2,859.70)	(1,252.46)	(2,284.27)
	(1,134.69)	472.55	(559.26)
Liabilities			
Non-Current liabilities			
(i) Borrowings	2,027.00	2,685.35	2,141.49
(ii) Other Payables	24.76	18.25	29.92
(iii) Other Financial Liabilities	-	-	-
Deferred tax liabilities (net)	-	58.49	54.54
	2,051.76	2,762.09	2,225.95
Current liabilities			
Financial liabilities			
(i) Borrowings	922.09	865.46	1,136.84
(ii) Trade Payables	698.34	996.22	906.45
(iii) Other Current Financial Liabilities			-
(iv) Other financial liabilities			-
Provisions	47.11	72.85	80.87
Other Current liabilities	150.37	129.16	596.57
	1,817.91	2,063.69	2,720.73
Total Equity & Liabilities	2,734.98	5,298.33	4,387.42

NOTES:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors in their respective meetings held on October 18, 2019.
- The figures for the previous period have been regrouped where necessary to confirm to current period's classification.
- The figures for the Quarter ended 30th September, 2019 & Year ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and published (Audited) year to date figures upto the first quarter of the respective financial year 2019-20.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 18/10/2019
Place: Mumbai


Harish Doshi
Chairman
(DIN: 00873796)

BIOPAC INDIA CORPORATION LTD				
Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India.				
CIN: L51900DN1987PLC000441				
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2019				
Rs. In Lacs				
PARTICULARS	For the half Year ended 30 September, 2019		For the Year ended 31 March, 2019	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax and Extraordinary Item		(629.95)		(2,312.71)
Adjustments for :			-	
Depreciation	183.15		543.85	
Depreciation on Disposal of FA			-	
Unrealised Gain on Forex			-	
Interest Income	(0.09)		-	
Interest expense	216.59		451.50	
Profit / (Loss) on Sale of fixed Assets	(384.33)	15.31	-	995.35
Operating Profit Before Working Capital Changes		(614.64)	-	(1,317.36)
Changes in Working Capital:				
Inventories	537.27		807.99	
Sundry Debtors	70.48		655.89	
Loans and Advances	(5.79)		90.17	
Other Current Assets	(2.44)		12.08	
Sundry Creditors	(213.26)		1,049.03	
Other bank balances	0.41		2.87	
Other Liabilities	(479.97)	(93.32)	2.67	2,620.69
Cash Generated from Operations		(707.95)		1,303.33
Net Direct Taxes (Paid) / Refund		(0.03)		(0.22)
Cash Flow Before Extraordinary Items		(707.98)		1,303.11
Extraordinary Items		-		-
Net cash flow from operating activities		(707.98)		1,303.11
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	(41.07)		(18.54)	
Sale of Fixed Assets	1,290.50	1,249.43		(18.54)
Net cash used in investing activities		1,249.43		(18.54)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money				
Unsecured loans from directors				
Loan Taken during the year	(329.23)		(860.60)	
Interest Income	0.09			
Interest expense	(216.59)	(545.73)	(451.55)	(1,312.15)
Net cash used in financing activities		(545.73)	-	(1,312.15)
Net Cash Inflow/ (outflow) (A+B+C)		(4.28)	-	(27.58)
Opening Cash and Cash equivalents		6.39	-	33.97
Closing Cash and Cash equivalents		2.11	-	6.39

FOR BIOPAC INDIA CORPORATION LIMITED


Harish Doshi

Chairman

(DIN: 00873796)

Date: 18/10/2019

Place: Mumbai

APMH & Associates LLP

Chartered Accountants

info@apmh.in www.apmh.in

Review report to
Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai - 400023.

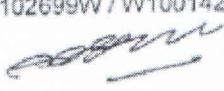
We have reviewed the accompanying statement of unaudited financial results of Biopac India Corporation Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For APMH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 102699W/W100142.


AMIT P. DOSHI
PARTNER
MEMBERSHIP NO.: 037595
Mumbai: October 18, 2019.
Cert. No. 19-20 / 176
UDIN # 19037595AAAAGJ8874

