

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 2nd August, 2019

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e. on Friday the 02nd August, 2019:

- 1) Considered and approved the Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2019; and
- 2) Based on recommendation of Nomination and Remuneration Committee, considered and approved:

Re-appointment of Non-Executive Independent Director of the Company viz. Mr. Mehul Patel (DIN: 00221945), Mr. Rajinder Singh Harbans Singh Marker (DIN: 01061801) and Mr. Hemant Bhuta (DIN: 00831560) for a second term of five consecutive years on the Board of the Company from September 25, 2019, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 5.15 p.m.

In respect of this, we enclosed herewith the following:

1. The Un-audited Financial Results for the 1st quarter ended June 30, 2019.
2. Limited Review Report issued by M/s APMH & Associates LLP, Chartered Accountants., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2019.
3. Brief Profile of Mr. Mehul Patel, Mr. Rajinder Singh Harbans Singh Marker and Mr. Hemant Bhuta, Independent Director of the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you
Yours faithfully

For Biopac India Corporation Ltd



Pankaj Doshi
Managing Director

Encl: As Above

Brief Profile of Mr. Mehul Patel

1. Mr. Mehul Patel is Chartered Accountant by Profession. He has experience of more than 34 years in various fields of Business and is involved in strategic planning of the corporate affairs of the company.
2. Mr. Mehul Patel has no relationship with any Member of the Board of Directors of the Company.

Brief Profile of Mr. Rajinder Singh Maker

1. Mr. Rajinder Singh Maker is LLB and PGDIPLOMA IRW and He is in education and consultancy field having more than 47 years of experience in various fields of Business and is involved in strategic planning of the corporate affairs of the company.
2. Mr. Rajinder Singh Maker has no relationship with any Member of the Board of Directors of the Company.

Brief Profile of Mr. Hemant Bhuta

1. Mr. Hemant Bhuta is Chartered Accountant by Profession and He has experience in various fields of Business and is involved in strategic planning of the corporate affairs of the company.
2. Mr. Hemant Bhuta has no relationship with any Member of the Board of Directors of the Company.

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lacs)

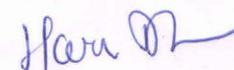
PARTICULARS	QUARTER ENDED			YEAR END	
	30.06.2019 UNAUDITED	31.03.2019 AUDITED	30.06.2018 UNAUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED
1. Income					
(a) Revenue from operations (Net of GST)	246.69	292.27	970.37	2,024.41	4,720.97
(b) Other income	207.76	0.10	0.10	0.37	0.19
Total income from operations (net)	454.44	292.37	970.47	2,024.78	4,721.16
2. Expenses					
(a) Cost of materials consumed	170.44	158.13	646.04	1,514.43	2,559.15
(b) Purchases of stock-in-trade	-	-	-	0.00	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	162.65	(11.05)	25.14	387.39	(189.89)
(d) Employee benefits expense	97.93	134.68	204.47	1015.98	789.19
(e) Finance cost	124.68	118.57	105.56	451.50	486.63
(f) Depreciation and amortisation expense	93.79	132.93	136.15	543.85	546.00
(g) Other expenses	77.11	94.56	358.60	424.33	832.26
Total expenses	726.59	627.83	1,475.95	4,337.49	5,023.35
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	(272.15)	(335.45)	(505.48)	(2,312.71)	(302.19)
4. Exceptional items	-	-	-	-	-
5. Profit / (Loss) before tax (3 + 4)	(272.15)	(335.45)	(505.48)	(2,312.71)	(302.19)
6. Tax expense					
(a) Current	-	2.27	-	2.27	-
(b) Deferred	47.49	(7.06)	(2.24)	(2.80)	(32.20)
7. Net Profit / (Loss) after tax (5 - 6)	(319.64)	(330.66)	(503.24)	(2,312.19)	(270.00)
8. Other Comprehensive Income					
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9. Total Comprehensive Income (7+8)	(319.64)	(330.66)	(503.24)	(2,312.19)	(270.00)
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	-1.85	-1.92	-2.92	-13.40	-1.57

NOTES TO STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 2nd August 2019. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended June 30, 2019 presented above is extracted from the unaudited standalone financial statements and the information for the quarter ended March 31, 2019 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition was accounted for in opening results and the comparative period results were restated accordingly in immediately preceding year.
- The financial results for the quarter ended June 30, 2019 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 02/08/2019
Place: Mumbai



Harish Doshi
Chairman
(DIN: 00873796)

Limited Review Report

Review Report to

Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai – 400023.

We have reviewed the accompanying statement of unaudited standalone financial results of **Biopac India Corporation Limited** (the "Company") for the quarter ended **June 30, 2019** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

1. Note No 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
2. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for earlier quarters, and accordingly, we do not express any conclusion on the results in the Statement for the earlier quarters. As set out in Note No. 3 to the Statement, these figures have been furnished by the Management.



3. The financial statements of the Company for the year ended March 31, 2019 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, were audited by us, and we have expressed unmodified opinion on the financial statements vide their report dated May 3, 2019.

For APMH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 102699W / W100142



AMIT P. DOSHI
PARTNER
MEMBERSHIP NO.: 037595
Mumbai: August 2, 2019.
Cert. No. 19-20 / 137
UDIN # 19037595AAAACX9295