



BIOPAC INDIA CORPORATION LIMITED

CIN - L51900DN1987PLC000441

20th April, 2018

Scrip Code No. 532330

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Outcome of the Board Meeting held on 20th April, 2018

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Friday, the 20th April, 2018 have approved and taken on record the Audited Financial Results for the 4th Quarter and the year ended 31st March, 2018.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

- 1) Audited Financial Results for the 4th Quarter ended and year ended 31st March, 2018 along with the statement of Assets and Liabilities as at the half year ended 31st March, 2018.
- 2) The Auditors' Report on Financial Result, and
- 3) Declaration by the Managing Director of the Company.

The meeting of the Board of Directors commenced at 2.00 pm and concluded at 3.00 pm.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you
Yours faithfully

For Biopac India Corporation Ltd


Pankaj Doshi
Managing Director and
Compliance Officer
Encl: As Above

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR END	
	31.03.2018 AUDITED	31.12.2017 UNAUDITED	31.03.2017 AUDITED	31.03.2018 AUDITED	31.03.2017 AUDITED
1. Income					
(a) Revenue from operations (Net of excise duty)	1,108.00	1,259.94	1,387.65	4,720.97	4,777.23
(b) Other income	0.09	0.09	0.03	0.19	0.34
Total income from operations (net)	1,108.09	1,260.03	1,387.68	4,721.16	4,777.57
2. Expenses					
(a) Cost of materials consumed	815.16	505.67	763.56	2,559.15	2,240.61
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.14)	(45.52)	(14.22)	(189.88)	19.57
(d) Employee benefits expense	204.91	199.28	190.79	789.19	784.41
(e) Finance cost	147.05	148.25	111.42	486.63	426.53
(f) Depreciation and amortisation expense	135.50	137.44	136.31	546.00	549.33
(g) Other expenses	202.60	300.32	196.54	832.26	729.13
Total expenses	1,475.09	1,245.45	1,384.39	5,023.35	4,749.58
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	(367.00)	14.58	3.30	(302.19)	27.99
4. Exceptional items	-	-	-	-	-
5. Profit / (Loss) before tax (3 + 4)	(367.00)	14.58	3.30	(302.19)	27.99
6. Tax expense					
(a) Current	(31.10)	20.60	1.09	-	5.80
(b) Deferred	(7.87)	(16.84)	7.10	(32.20)	12.36
7. Net Profit / (Loss) after tax (5 - 6)	(328.03)	10.82	(4.89)	(270.00)	9.83
8. Other Comprehensive Income					
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9. Total Comprehensive Income (7+8)	(328.03)	10.82	(4.89)	(270.00)	9.83
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	(1.90)	0.06	(0.03)	(1.57)	0.06

NOTES TO STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 20th April 2018. The statutory auditors have expressed an unqualified audit opinion. The information for the year ended March 31, 2018 presented above is extracted from the audited standalone financial statements and the information for the quarter ended March 31, 2018 are extracted from the audited interim condensed financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening results and the comparative period results have been restated accordingly. The opening Balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.
- The figures for the Quarter & Year ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year 2017-18 and published (Audited) year to date figures upto the fourth quarter of the respective financial year 2017-18.
- The financial results for the quarter & year ended March 31, 2017 have been audited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter & year ended March 31, 2017:

Particulars	(Rs. In Lacs)	
	Qtr Ended 31.03.2017	Year Ended 31.03.2017
Net Profit After Tax for the period (as per previous GAAP)	(4.89)	9.83
Add/(Less):	-	-
Profit After Tax as per Ind AS	(4.89)	9.83
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income	(4.89)	9.83

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 20/04/2018
Place: Mumbai


Harish Doshi
Chairman
(DIN: 00873796)

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(Rs. In Lacs)

PARTICULARS	AS ON 31/03/2018 AUDITED	AS ON 31/03/2017 AUDITED
ASSET		
Non-Current Assets		
Property, Plant and Equipment	4,149.99	4,635.25
Capital work-in-progress	-	-
Goodwill	-	-
Other Intangible Assets	12.13	15.98
Intangible assets under development	-	-
Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
Other Non-Current Assets	4.87	4.87
	4,166.99	4,656.10
Current Assets		
Inventories	1,443.08	927.26
Financial assets		
(i) Trade receivable	741.46	308.00
(ii) Cash and cash equivalents	6.32	2.27
(iii) Bank balance other than (ii) above	32.58	15.58
(iv) Loans	106.25	48.00
(v) Other Financial Assets	-	-
Other Current Assets	12.61	36.61
	2,342.31	1,337.72
Total Assets	6,509.30	5,993.82
EQUITY AND LIABILITIES		
Equity		
Equity share Capital	1,725.01	1,725.01
Other Equity	27.92	297.92
	1,752.93	2,022.93
Liabilities		
Non-Current liabilities		
(i) Borrowings	2,844.47	1,654.27
(ii) Other Payables	35.42	27.45
(iii) Other Financial Liabilities	-	-
Deferred Tax liabilities (net)	57.34	89.54
	2,937.24	1,771.25
Current liabilities		
Financial liabilities		
(i) Borrowings	484.06	669.73
(ii) Trade Payables	859.83	631.26
(iii) Other Current Financial Liabilities	-	-
(iv) Other financial liabilities	-	-
Provisions	70.64	70.78
Other Current liabilities	404.59	827.88
	1,819.13	2,199.64
Total Equity & Liabilities	6,509.30	5,993.82

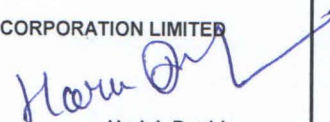
NOTES:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors in their respective meetings held on April 20, 2018.
- The figures for the previous period have been regrouped where necessary to confirm to current period's classification.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 20/04/2018

Place: Mumbai



 Harish Doshi
Chairman
(DIN: 00873796)



SHAH, SHAH & SHAH (Regd.)

Chartered Accountants

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Biopac India Corporation Limited

We have audited the quarterly financial results of Biopac India Corporation Limited for the quarter ended March 31, 2018 and the year to date results for the period March 31, 2018 to attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from March 31, 2018.

FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS


(Mehul Shah)
PARTNER

Mumbai:
M. No. 049361

FRN: 116457W



Regd. Office: 502, Damji Shamji Trade Centre, Vidyavihar (West), Mumbai – 400 086.
Telephone # +91 22 2510 0861 / +91 22 2510 9990 e-mail: info@shah3ca.com



SHAH, SHAH & SHAH (Regd.)

Chartered Accountants

Independent Auditors' Report

To
The Members,
Biopac India Corporation Limited

We have audited the accompanying financial statements of Biopac India Corporation Limited ("the Company"), which comprise of the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss, and Cash Flow Statement of the Company for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India; including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Regd. Office: 502, Damji Shamji Trade Centre, Vidyavihar (West), Mumbai – 400 086.
Telephone # +91 22 2510 0861 / +91 22 2510 9990 e-mail: info@shah3ca.com

Opinion

In our opinion, and to the best of our information, and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018;
- (ii) in case of Statement of Profit and Loss, of the loss of the Company for the year ended on that date.
- (iii) in case of cash flow statement, of cash flow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) on the basis of written representations received from the Directors, as on the date of balance sheet, and taken on record by the board of directors, we report that none of the directors is disqualified as on the said date from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS**

sd/-
(Mehul Shah)
PARTNER

**Mumbai:
M. No. 049361
FRN: 116457W**



April 20, 2018

**ANNEXURE "A" REFERRED TO IN REPORT ON OTHER LEGAL AND REGULATORY
REQUIREMENTS OF OUR REPORT OF EVEN DATE
IN CASE OF BIOPAC INDIA CORPORATION LIMITED**

(i) (a) The Company is maintaining proper records showing full particulars of, including quantitative details and situation, of fixed assets.

(b) The management at reasonable intervals has verified the fixed assets. We have been informed that, no material discrepancies on such verification have been noticed.

c) As per records presented before us, all the title deeds of immovable properties are held in the name of the Company.

(ii) As per the records maintained, physical verification of inventory has been conducted at reasonable intervals by the management and material discrepancies noticed have been properly dealt with in the books of account;

(iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.

(a) Since no loans are granted, the sub-clause dealing with terms and conditions being prejudicial to the companies Interest in not applicable

(b) Since no loans are granted, the sub-clause dealing with receipt of the principal amount and interest on regular basis is not applicable.

(c) Since no loans are granted, the sub-clause dealing with overdue amount more than ninety days, and reasonable steps taken by the Company for recovery of the principal and interest is not applicable.

(iv) As per records maintained and explanation given to us, the Company has not granted Loans to directors and other parties listed under section 185 of the Companies Act 2013 or for that matter given loans and made investments or given guarantees and securities in excess of limits prescribed by section 186 of the Companies Act 2013.

(v) The Company has not accepted any deposits from public within the meaning of the provisions of section 73 or any other provisions of the Companies Act, 2013 and the rules made there under. We have been informed by the management that there has been no order passed by the Company law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company with respect to compliance of the provisions of section 73 or any other provisions of the Companies Act 2013.

(vi) We have been informed by the management that, the Central Government has not prescribed the method of maintenance of cost records u/s. 148 (1) of the Companies Act, 2013 in relation to the the Company.

(vii) (a) We have been informed by the management that, the Company is generally regular in depositing all undisputed statutory dues with the appropriate authorities and there have been no material arrears of outstanding dues as at the last day of this financial year for more than six months from the date they became payable .

(b) In our opinion, and according to the information and explanation given to us, there are no dues of Income tax, Sales tax, Wealth Tax, and Service tax, Custom Duty, Excise Duty or Cess, or Value Added Tax as applicable to it which have not been deposited on account of any dispute.

(viii) As informed to us by the management, the Company has not defaulted in repayment of any dues to financial institution or banks; whereas there are no debenture holders

(ix) We have been informed by the management that no money was raised by way of Initial Public offer or Further Public offer(including Debt instrument), and in case of term Loans the amount was applied for the purpose for which they are taken.

(x) As informed by the management, there has not been noticed or reported any fraud on or by the Company or its officers or employees during the year.

(xi) In our view, Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) Since the Company is not a Nidhi Company, the provisions of this clause are not applicable to the Company

(xiii) In our view, and as per the explanation given to us by the management, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable, and details have been disclosed in the Financial statements as required by the applicable accounting standard.

(xiv) We have been informed by the management that Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

ixv) As per the explanation given to us by the management, and as per records maintained, the Company has not entered into any non-cash transactions with directors or any persons connected with him as prescribed by section 192 of the Companies Act 2013.

(xvi) In our view, the Company has not carried out any activities in nature of activities carried out by non banking financial companies, and thus is not required to get registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

sdlr
(Mehul Shah)

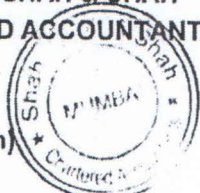
PARTNER

Mumbai:

M. No. 049361

FRN: 116457W

April 20, 2018



ANNEXURE "B:" REFERRED TO IN REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF OUR REPORT OF EVEN DATE

IN CASE OF BIOPAC INDIA CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Biopac India Corporation Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS**

sdl-
(Mehul Shah)
PARTNER

Mumbai:
M. No. 049361
FRN: 116457W



April 20, 2018



BIOPAC INDIA CORPORATION LIMITED

CIN - L51900DN1987PLC000441

20th April, 2018

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code No. 532330

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2016

I, Pankaj Doshi (DIN: 00701048), Managing Director of Biopac India Corporation Limited (CIN: L51900DN1987PLC000441) (the Company) having its Registered Office at Survey No 38, Silvassa Khanvel Road, Dapada, Silvassa, Dadar Nagar Haveli-396230, hereby declare that, the Statutory Auditors of the Company, M/s. Shah, Shah & Shah, Chartered Accountants (Firm Registration No.116457W), have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter & year ended 31/03/2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you
Yours faithfully
For **Biopac India Corporation Limited**

Pankaj Doshi
Managing Director

DIN No: 00701048

Address: 2nd Floor, Jasu, Vithal Nagar Society

Plot No. 60, 12th Road, J.V. P. D Scheme

Vile Parle (West), Mumbai - 400049