

January 30, 2023

To.

**BSE Limited** 

25th Floor, P.J. Towers, Dalal Street, Fort

Mumbai- 400 001

Sub.: Unaudited Financial Results for the Third Quarter Ended December 31, 2022 along with

other required details

Ref.: Scrip Code: 534623

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. on January 30, 2023, *inter-alia* considered and approved –

1. Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2022;

Accordingly, with regards to aforesaid serial No. 1. we are enclosing the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2022;
- 2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
- 3. Auditors Limited Review Report on the Results for the Quarter ended on December 31, 2022.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 11:55 a. m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you, Yours truly,

For Jupiter Infomedia Limited

Umesh Vasantlal Modi Managing Director DIN: 01570180

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai 400053. India.
Tel: 91-22-61979000, 26341691 / 92 / 93 Fax: 91-22-26341693 E-mail: jupiter@jimtrade.com Website: www.jupiterinfomedia.com CIN No.: \$\int\_2 22200MH2005PLC152387\$







# LADHA SINGHAL & ASSOCIATES

CHARTERED ACCOUNTANTS

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULT

## To The Board of Directors of Jupiter Infomedia Limited,

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jupiter Infomedia Limited** ("the Parent") and its subsidiaries Netlink Solutions (India) Limited and Jineshvar Securities Private Limited (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended 31st December, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Jupiter Infomedia Limited – Parent Company Netlink Solutions (India) Limited - Indian Subsidiary Jineshvar Securities Private Limited - Wholly Owned Indian Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, Al 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of Jineshvar Securities Private Limited, subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 336.71 lakhs as at 31st December, 2022 and total revenues of Rs. 285.18 lakhs, total net profit after tax of Rs. 40.95 lakhs and total comprehensive income of Rs. 40.95 lakhs, for the quarter and nine month ended 31st December, 2022 as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by the other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited financial results of the Group for the quarter and nine month ended 31st December, 2021 included in the Statement were reviewed by predecessor auditor whose report dated 27th January, 2022 expressed an unmodified conclusion on those unaudited financial results.

The financial information of the Group for the year ended 31st March, 2022 included in the Statement were audited by predecessor auditor whose report dated 6th May, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

15054111

For Ladha Singhal & Associates

Chartered Accountants (Firm Regd. No. 120241W)

(Ajay Singhal)

Partner

M. No. 104451

UDIN: 23/0445/18GW AMX130

Place: Mumbai

Date: 30th January, 2023

Jupiter Infomedia Limited
336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053 CIN L22200MH2005PLC152387

## Statement of Consolidated Financial Results for the Quarter and Nine Month Ended on 31-12-2022

Rs.in lakhs

		Rs.in lak						
		Consolidated						
		Quarter Ended Nine Months Ended					Year ended	
Sr.	Particulars	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	
No.		Unaudited	unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	(a) Revenue from operations	80.08	121.60	134.48	359.25	387.66	434.16	
	(b) Net Gain / (loss) on Long Term Investments including	78.25	80.13	37.67	131.56	100.99	93.12	
	fair value changes							
	(c) Other Income	6.14	42.00	9.14	149.55	22.75	27.52	
	Total Income from Operations	164.47	243.72	181.29	640.36	511.40	554.80	
2	Expenses							
	(a) Cost of Services	1.18	0.92	12.06	3.25	12.98	14.32	
	(b) Purchase of stock in trade	34.07	112.14	107.84	227.52	424.95	466.16	
	(c) Changes in inventories of finished goods, work-in-	5.66	(18.69)	(0.96)	(3.40)	(76.99)	(78.78	
	progress and Stock-in-Trade							
	(d) Employees cost	19.83	19.28	15.03	51.51	27.79	45.22	
	(e) Finance Cost	-	-	_	-	-	-	
	(f) Depreciation and amortization expense	5.75	5.87	6.99	17.87	13.86	20.82	
	(g) Other expenses	15.71	15.40	12.57	44.31	20.88	31.41	
	Total Expenses	82.20	134.92	153.53	341.06	423.47	499.15	
3	Profit /(Loss) before exceptional Items & Tax (1-2)	82.27	108.80	27.76	299.30	87.93	55.65	
4	Exceptional Item	-	-	-	-	-	-	
5	Profit / (Loss) before Tax (3-4)	82.27	108.80	27.76	299.30	87.93	55.6	
6	Tax Expenses							
	(a) Current tax	0.74	-	-	0.74	-		
	(b) Tax provision of earlier years	0.07	-	-	0.07	-	-	
	(c) Deferred Tax Charges/(credit)	10.06	12.52	1.75	. 40.26	9.69	9.12	
	Total Tax	10.87	12.52	1.75	41.07	9.69	9.12	
7	Profit for the period (5-6)	71.40	96.28	26.01	258.23	78.24	46.53	
8	Other Comprehensive Income, net of Tax	-	-	-	-	-	-	
9	Total Comprehensive Income (7+8)	71.40	96.28	26.01	258.23	78.24	46.53	
×	Total profit attributable to							
	- Owners of the Company	57.48	69.39	12.28	180.88	45.64	24.39	
	- Non - controlling interest	13.92	26.89	13.73	77.35	32.60	22.14	
	Other comprehensive income attributable to							
	- Owners of the Company	-	-	-	-	-	-	
	- Non - controlling interest	-	-	-	-	-	-	
	Total comprehensive income attributable to							
	- Owners of the Company	57.48	69.39	12.28	180.88	45.64	24.3	
	- Non - controlling interest	13.92	26.89	13.73	77.35	32.60	22.1	
12	Paid-up equity share capital (face value of share Rs. 10/-)	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00	
13	Other Equity						400.7	
	Earnings Per Equity Share (Face value Rs. 10/- each )							
	(not annualized)(in Rs)							
	(1) Basic	0.57	0.69	0.12	1.81	0.46	0.2	
	(2) Diluted	0.57	0.69	0.12	1.81	0.46	0.24	



Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053 CIN L22200MH2005PLC152387

### Consolidated Segment wise information

Rs.in lakhs

							NS.III IANIIS
		Quarter Ended			Nine Mon	Year ended	
Sr.	Particulars		30/09/2022		31/12/2022	31/12/2021	31/03/2022
No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue		111				
	Web based Solution /Software Development	1.95	2.32	1.98	6.37	3.43	6.51
	Magazine/Info Media	-	13.16	-	168.31	-	
	Exhibition Management		-	29.14	4.87	31.72	35.62
	Investments/Treasury	149.37	197.83	147.18	414.16	461.80	495.24
	Unallocated	13.15	30.41	2.99	46.65	14.45	17.43
	Total	164.47	243.72	181.29	640.36	511.40	554.80
2	Segment Results						
_	Web based Solution /Software Development	(3.01)	(10.61)	(7.83)	(20.99)	(22.71)	(30.59)
	Magazine/Info Media	(15.40)	, ,	(3.14)	, ,	(4.56)	(7.66)
	Exhibition Management	(3.75)			(6.84)	, ,	1.73
	Investments/Treasury	105.57	101.75	38.75	181.44	108.37	100.69
	Unallocated (Income Less Exps)	(1.14)	13.59	(8.00)	2.350,000,000	0.94	(8.52)
- "	Profit before tax and interest	82.27	108.80	27.76	299.30	87.93	55.65
	Less: Interest	-	-	-	-	_	-
	Profit before tax	82.27	108.80	27.76	299.30	87.93	55.65
3	Segment Assets			10 200 0 0	San		G 555 N 1
	Web based Solution /Software Development	293.68	300.65	345.19	293.68	345.19	339.79
	Magazine/Info Media	0.30	0.29	0.29	0.30	0.29	0.29
	Exhibition Management	48.23	51.98	70.16	48.23	70.16	58.75
	Investments/Treasury	1,505.29	1,434.14	1,242.87	1,505.29	1,242.87	1,227.89
	Unallocated	265.36	254.43	230.70	265.36	230.70	228.36
	Total	2,112.86	2,041.49	1,889.21	2,112.86	1,889.21	1,855.08
4	Segment Liabilities						
4	Web based Solution /Software Development	0.94	1.81	1.71	0.94	1.71	2.05
	Magazine/Info Media	0.04	0.02	0.04	0.04	0.04	0.01
	Exhibition Management	0.04	0.02	3.40	0.04	3.40	0.02
	Investments/Treasury	26.94	25.52	25.14	26.94	25.14	24.97
	Unallocated	0.17	0.76	0.66	0.17	0.66	1.48
	Total	28.09	28.11	30.95	28.09	30.95	28.53
	Total	20.03	20.11	30.33	20.03	00.55	20.00

#### Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 / 01 / 2023. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 2 The Group is in the business of web based solutions, Magzine/information Media, Exhibition Management and Investment/Treasury which in context of Ind AS 108-"Operating Segment", are considerd as the operating segments of the group.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 4 Figures for the previous period / year have been reclassified / regrouped / re-arranged to conform to this period / year classification, whenever necessary.
- 5 The key standalone financial information of the company is given below:

Rs.in lakhs

		Quarter Ended			Nine Months Ended		
Destinulare	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	
Particulars	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations	10.72	0.86	0.76	12.13	1.58	2.20	
Profit before Tax	9.95	19.46	(4.69)	24.71	(8.01)	(14.20)	
Net Profit for the period	8.07	12.53	(3.51)	17.08	(5.36)	(8.92)	
Other Comprehensive Income	-	-	^ .=	-		-	
Total Comprehensive income	8.07	12.53	(3.51)	17.08	(5.36)	(8.92)	

For and on behalf of the Board

Umesh Modi
Chairman and Managing Director

DIN: 01570180 Place: Mumbai Dated: 30 / 01 / 2023

# LADHA SINGHAL & ASSOCIATES

CHARTERED ACCOUNTANTS

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT

## To The Board of Directors of Jupiter Infomedia Limited,

- 1. We have reviewed the unaudited standalone financial results of **Jupiter Infomedia Limited** ("the Company") for the quarter and nine month ended 31st December, 2022 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31st December, 2022" together with the relevant notes thereon ("the Statement'). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC /62/2016 dated July 05, 2016.
- 2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying Statement of unaudited standalone financial result has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The unaudited financial results of the Company for the quarter and nine months ended 31st December, 2021 included in the Statement were reviewed by predecessor auditor whose report dated 27th January 2022 expressed an unmodified conclusion on those unaudited financial results.

The financial information for the year ended 31st March, 2022 included in the Statement were audited by predecessor auditor whose report dated 6th May, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of these matters.

REGISTRATION HE

For Ladha Singhal & Associates

Chartered Accountants

(Firm Regd. No. 120241W)

(Ajay Singhal)

Partner

M. No. 104451

UDIN: 23/04451BGWAMW4566

Place: Mumbai

Date: 30th January 2023

## **Jupiter Infomedia Limited**

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053 CIN L22200MH2005PLC152387

### Statement of Standalone Financial Results for the Quarter and Nine Month Ended on 31-12-2022

Rs.in lakhs

		Standalone Rs.in lakii					
	, ,	C	Quarter Ended			Nine Months Ended	
Sr. No.	Particulars	31/12/2022 Unaudited	30/09/2022 Unaudited	31/12/2021 Unaudited	31/12/2022 Unaudited	31/12/2021 Unaudited	31/03/2022 Audited
1	Income						
	(a) Revenue from operations	10.72	0.86	0.76	12.13	1.58	2.20
	(b) Net Gain / (Loss) on Long term Investments	9.47	1.93	0.18	11.50	1.38	
	including fair value changes						1.55
	(b) Other Income	3.53	28.44	2.81	34.95	13.07	15.88
	Total Income from Operations	23.72	31.23	3.75	58.59	16.03	19.63
2	Expenses						
	(a) Cost of Services	0.62	0.26	0.33	1.36	1.17	1.96
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employees cost	8.56	6.38	2.59	17.46	8.04	11.78
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortization expense	1.17	1.30	2.41	4.16	7.23	9.64
	(g) Other expenses	3.42	3.84	3.11	10.90	7.60	10.45
	Total Expenses	13.77	11.77	8.44	33.88	24.04	33.83
3	Profit /(Loss) before exceptional Items & Tax (1-2)	9.95	19.46	(4.69)	24.71	(8.01)	(14.20
4	Exceptional Item	- "	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	9.95	19.46	(4.69)	24.71	(8.01)	(14.20
6	Tax Expenses						
	(a) Current tax	-	-	-		-	-
	(b) Tax provision of earlier years	-		-	-	-	-
*	(c) deferred Tax Charges/(credit)	1.88	6.93	(1.18)	7.63	(2.65)	(5.28
	Total Tax	1.88	6.93	(1.18)	7.63	(2.65)	(5.28
7	Profit / (Loss) after tax (5-6)	8.07	12.53	(3.51)	17.08	(5.36)	(8.92
8	Other Comprehensive Income, net of Tax	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	8.07	12.53	(3.51)	17.08	(5.36)	(8.92
10	Paid-up equity share capital (face value of share Rs.10/-)	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00
11	Other Equity						28.92
12							
	(1) Basic	0.08	0.13	(0.04)	0.17	(0.05)	(0.09
	(2) Diluted	0.08	0.13	(0.04)	I .	(0.05)	(0.09

### Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 / 01 / 2023. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 2 The Company is in the busines of web based solutions and all other activities ivolved around it, which in context of Ind AS 108-"Operating Segment", is considered as the operating segment of the company. As such there is no seperate reportable segment in respect of standalone results.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 4 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director

DIN: 01570180 Place: Mumbai Dated: 30 / 01 / 2023