

May 26, 2022

To,  
BSE Limited  
25 th Floor, P.J. Towers, Dalal Street  
Fort, Mumbai- 400 001

**Scrip Code: 534623**

**Sub.: Filing of Revised full Financial Results of the Jupiter Infomedia Limited ("the Company") pursuant to notice of Discrepancies in Consolidated Financial Results received from the Stock Exchange**

**Ref.: BSE's Email dated May 24, 2020 with email subject line "Discrepancies in Consolidated Financial Results"**

Dear Sir,

With reference to captioned subject matter, this is to inform you that on May 6, 2022 we had uploaded:

(i) The Audited Standalone and Consolidated Financial Results of the Company, for the fourth quarter and financial year ended on March 31, 2022, on the BSE Portal within 30 minutes of conclusion of the Board Meeting as an outcome; and

(ii) Uploaded under the head "Financial Results" as per LODR Regulations.

However, inadvertently, we missed out a small part of the Consolidated Cash Flow Statement in the uploaded Audited Consolidated Financial Results. The Standalone Results were duly uploaded. Accordingly, we enclose herewith the entire set as mentioned herein below:

(i) Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2022;

(ii) Auditor's Report on Quarterly Standalone and Consolidated Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

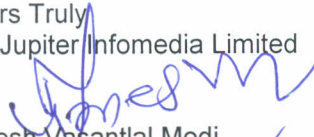
(iii) Declaration with respect to the unmodified opinion of the Auditor.

Therefore, we request you to kindly take the revised full set of Audited Consolidated and Standalone Financial Results of the Company and oblige.

We regret the inconvenience caused to you.

Thanking You,

Yours Truly  
For Jupiter Infomedia Limited



Umesh Vasantlal Modi  
Managing Director  
DIN: 01570180  
Encl.: As above

**Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended.**

To  
Board of Directors of  
Jupiter Infomedia Limited

**Report on the audit of the Consolidated Financial Results**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Jupiter Infomedia Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given, the Statement:

- i. includes the results of the following entities
  1. Jineshvar Securities Private Limited (Wholly Owned Subsidiary)
  2. Netlink Solutions (India) Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the



Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that Individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **NGS & Co. LLP**

Chartered Accountants

Firm Registration No. : 119850W

Ganesh  
rampratap  
toshniwal

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Ganesh rampratap  
toshniwal  
Date: 2022.05.06  
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**Ganesh Toshniwal**

Partner

Membership No. 046669

Mumbai

May 06, 2022

UDIN: 22046669AIMRKB5231

## Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053  
Statement of Consolidated Financial Results for the Quarter and Year Ended on 31-03-2022

Rs. in lakhs

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year ended	
		31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
1	<b>Income</b>					
	(a) Revenue from operations	46.50	134.48	10.31	434.16	97.25
	(c) Net Gain / (loss) on Long Term Investments including fair value changes	(7.87)	37.67	1.65	93.12	3.99
	(d) Other Income	4.77	9.14	10.85	27.52	43.70
	<b>Total Income from Operations</b>	<b>43.40</b>	<b>181.29</b>	<b>22.81</b>	<b>554.80</b>	<b>144.94</b>
2	<b>Expenses</b>					
	(a) Cost of Services	1.34	12.06	0.31	14.32	1.32
	(b) Purchase of stock in trade	41.21	107.84	0.00	466.16	39.76
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.79)	(0.96)	-	(78.78)	(6.06)
	(d) Employees cost	17.43	15.03	4.48	45.22	15.72
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	6.96	6.99	3.45	20.82	13.77
	(g) Other expenses	10.53	12.57	3.47	31.41	13.21
	<b>Total Expenses</b>	<b>75.68</b>	<b>153.53</b>	<b>11.71</b>	<b>499.15</b>	<b>77.72</b>
3	<b>Profit / (Loss) before exceptional Items &amp; Tax (1-2)</b>	<b>(32.28)</b>	<b>27.76</b>	<b>11.10</b>	<b>55.65</b>	<b>67.22</b>
4	<b>Exceptional Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>(32.28)</b>	<b>27.76</b>	<b>11.10</b>	<b>55.65</b>	<b>67.22</b>
6	<b>Tax Expenses</b>					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Tax provision of earlier years	0.00	0.00	0.00	0.00	0.40
	(c) deferred Tax Charges/(credit)	(0.57)	1.75	18.62	9.12	27.57
	<b>Total Tax</b>	<b>(0.57)</b>	<b>1.75</b>	<b>18.62</b>	<b>9.12</b>	<b>27.97</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>(31.71)</b>	<b>26.01</b>	<b>(7.52)</b>	<b>46.53</b>	<b>39.25</b>
8	<b>Other Comprehensive Income, net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>(31.71)</b>	<b>26.01</b>	<b>(7.52)</b>	<b>46.53</b>	<b>39.25</b>
10	<b>Profit / (Loss) of Minority Interest/Non-Controlling Interests</b>	<b>(10.46)</b>	<b>13.73</b>	<b>0.00</b>	<b>22.14</b>	<b>0.00</b>
11	<b>Profit / (Loss) of Equity Parent</b>	<b>(21.25)</b>	<b>12.28</b>	<b>(7.52)</b>	<b>24.39</b>	<b>39.25</b>
12	<b>Paid-up equity share capital (face value of share f 10/-)</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>400.75</b>	<b>21.07</b>	<b>21.07</b>	<b>400.75</b>	<b>21.07</b>
14	<b>Earnings per equity share (before extraordinary items) (in Rs):</b>					
	(1) Basic	(0.21)	0.12	(0.08)	0.24	0.39
	(2) Diluted	(0.21)	0.12	(0.08)	0.24	0.39
15	<b>Earning per equity share (after extraordinary items) (in Rs):</b>					
	(1) Basic	(0.21)	0.12	(0.08)	0.24	0.39
	(2) Diluted	(0.21)	0.12	(0.08)	0.24	0.39

Consolidated audited Segment wise information			Rs. in lakhs		
Particulars	Quarter Ended		Year ended		
	31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
<b>Segment Revenue</b>					
Web based Solution /Software Development	3.08	1.98	0.23	6.51	16.20
Magazine/Info Media	0.00	0.00	0.00	0.00	0.00
Exhibition Management	3.90	29.14	0.00	35.62	0.00
Investments/Treasury	33.44	147.18	10.08	495.24	81.05
Unallocated	2.98	2.99	12.50	17.43	47.69
<b>Total</b>	<b>43.40</b>	<b>181.29</b>	<b>22.81</b>	<b>554.80</b>	<b>144.94</b>
<b>Segment Results</b>					
Web based Solution /Software Development	-7.88	-7.83	-12.70	-30.59	-33.39
Magazine/Info Media	-3.10	-3.14	0.00	-7.66	0.00
Exhibition Management	-4.16	7.98	0.00	1.73	0.00
Investments/Treasury	-7.68	38.75	11.30	100.69	52.92
Unallocated (Income Less Exps)	-9.46	-8.00	12.50	-8.52	47.69
<b>Profit before tax and interest</b>	<b>-32.28</b>	<b>27.76</b>	<b>11.10</b>	<b>55.65</b>	<b>67.22</b>
Less: Interest	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>-32.28</b>	<b>27.76</b>	<b>11.10</b>	<b>55.65</b>	<b>67.22</b>
<b>Segment Assets</b>					
Web based Solution /Software Development	525.10	528.40	720.45	525.10	720.45
Magazine/Info Media	0.29	0.29	0.00	0.29	0.00
Exhibition Management	58.75	70.16	0.00	58.75	0.00
Investments/Treasury	1,227.89	1,242.87	295.62	1,227.89	295.62
Unallocated	43.07	47.49	8.63	43.07	8.63
<b>Total</b>	<b>1,855.10</b>	<b>1,889.21</b>	<b>1,024.70</b>	<b>1,855.10</b>	<b>1,024.70</b>
<b>Segment Liabilities</b>					
Web based Solution /Software Development	2.05	1.71	1.43	2.05	1.43
Magazine/Info Media	0.01	0.04	0.00	0.01	0.00
Exhibition Management	0.02	3.40	0.00	0.02	0.00
Investments/Treasury	24.97	25.14	0.21	24.97	0.21
Unallocated	1.50	0.66	0.00	1.50	0.00
<b>Total</b>	<b>28.55</b>	<b>30.95</b>	<b>1.64</b>	<b>28.55</b>	<b>1.64</b>



**Jupiter Infomedia Limited**

336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-40053

CIN:L22200MH2005PLC152387

**Notes****1 STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lakhs	
	Consolidated	
	As at 31-03-22 Audited	As at 31-03-21 Audited
<b>ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant and Equipment	59.73	49.19
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	65.39	13.82
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets		
(i) Investments	738.62	8.62
(ii) Trade receivables	0.00	0.00
(iii) Loans	125.00	281.25
(iv) Others (Property advance & Lease Deposit)	355.24	447.00
(i) Deferred tax assets (net)	49.84	38.76
(j) Other non-current assets		0.00
<b>Total Non Current Assets</b>	<b>1393.82</b>	<b>838.64</b>
<b>Current Assets</b>		
(a) Inventories	108.92	30.14
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.26	0.13
(iii) Cash and cash equivalents	49.03	6.78
(iv) Others (to be specified)	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others	6.09	137.78
(d) Other current assets	33.56	11.24
<b>Total Current Assets</b>	<b>197.86</b>	<b>186.07</b>
Disposal group - assets held for sale	263.40	0.00
<b>Total Assets</b>	<b>1855.08</b>	<b>1024.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1002.00	1002.00
(b) Other Equity	400.75	21.07
(c) Non-Controlling interests	423.80	0.00
<b>Total Equity</b>	<b>1826.55</b>	<b>1023.07</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables		
-Due to Micro and Small Enterprise	0.00	0.00
-Due to others	0.70	0.36
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	3.07	1.28
(c) Provisions	0.00	0.00
<b>Total Current liabilities</b>	<b>3.77</b>	<b>1.64</b>
Disposal group - liabilities directly associated with assets held for sale	24.76	0.00
<b>Total Equity and Liabilities</b>	<b>1855.08</b>	<b>1024.71</b>



## 2 STATEMENT OF CASH FLOW

Particulars	Rs. in Lakhs	
	Consolidated	
	Year ended 31-03-22	Year ended 31-03-21
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit before tax</b>	<b>55.65</b>	<b>67.22</b>
<b>Adjustments for :</b>		
Depreciation and Amortisation Expenses	20.82	13.77
Dividend Income	(10.95)	(0.08)
(Profit) / Loss on sale of Investments	(93.12)	(3.99)
Interest Expense	0.00	0.00
Interest Income	(18.17)	(43.70)
<b>Operating Profit before working capital changes</b>	<b>-45.77</b>	<b>33.22</b>
<b>Changes in working capital :</b>		
Increase / (Decrease) in Trade Payable	0.34	-0.18
Increase / (Decrease) in Other current liabilities	1.79	-2.61
Increase / (Decrease) in liability of assets held for Sale	24.76	0.00
Increase / (Decrease) in Trade Receivable	-0.13	2.82
Increase / (Decrease) in Inventories	-78.78	-6.06
Increase / (Decrease) in Current and non current Other financial assets	223.45	-49.26
Increase / (Decrease) in Current and non current Other financial assets-Loans	156.25	0.00
(Increase) / Decrease in Other Current and Non-Current Assets	-22.32	-21.66
(Increase) / Decrease in Non Currents Assets classified as held for sale	-263.40	0.00
<b>Cash generated from operations after working capital changes</b>	<b>-3.81</b>	<b>-43.73</b>
Direct taxes paid	(20.20)	-0.05
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)</b>	<b>-24.01</b>	<b>-43.78</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Tangible/Intangible assets (including capital WIP & Capital Advance)	-82.93	0.00
(Purchase) / Sale of Investments (Net)	-636.88	-1.66
Dividend & Interest Received	29.12	43.78
<b>NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)</b>	<b>-690.69</b>	<b>42.12</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest and Financial Charges paid	0.00	0.00
Increase in borrowings	0.00	0.00
Investment by/(Purchase) from Minorties/Non-Controlling interests	401.66	0.00
Increase in capital reserve on consolidation	355.29	0.00
Dividend Paid including dividend tax	0.00	0.00
<b>NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)</b>	<b>756.95</b>	<b>0.00</b>
<b>NET CASH INFLOW/(OUTFLOW) (A+B+C)</b>	<b>42.25</b>	<b>-1.66</b>
Cash & Cash equivalents - Opening Balance	6.78	8.44
Cash & Cash equivalents - Closing Balance	49.03	6.78
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>42.25</b>	<b>-1.66</b>

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06/05/2022. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 The Group is in the business of web based solutions, Magazine /information Media. Exhibition Management and Investment/Treasury which in context of Ind AS 108- "Operating Segment", are considered as the operating segments of the group.
- 5 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 6 The Company purchased 11,00,432 equity shares of Netlink Solutions (India) Ltd and its wholly own subsidiary Jineshvar securities Private Limited also purchased 4,51,562 equity shares of Netlink Solutions (India) Ltd during the previous quarter ended September 2021. Thereupon Netlink solutions (India) Ltd has become
- 7 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 8 The key standalone financial information of the company is given below :

Particulars	Quarter Ended			Year Ended	
	31/03/2022 Audited	31/12/2021 UnAudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
Revenue from operations	0.62	0.76	0.23	2.20	16.20
Profit before Tax	-6.19	-4.69	-0.20	-14.20	14.30
Net Profit for the period	-3.56	-3.51	-2.41	-8.92	11.51
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive income</b>	<b>-3.56</b>	<b>-3.51</b>	<b>-2.41</b>	<b>-8.92</b>	<b>11.51</b>

For and on behalf of the Board

Umesh Modi  
Chairman and Managing Director

Place : Mumbai  
Dated : 06/05/2022





**Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
Board of Directors of  
Jupiter Infomedia Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have Audited the accompanying statement of quarterly and year to date standalone financial results of Jupiter Infomedia Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under Section

133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the standalone Financial Results**

Our objectives are obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(1)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transaction and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that Individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For NGS & Co. LLP**

Chartered Accountants

Firm Registration No.: 119850W

Ganesh  
rampratap  
toshniwal

Digitally signed by  
Ganesh  
rampratap  
toshniwal  
Date: 2022.05.06  
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**Ganesh Toshniwal**

Partner

Membership No. 046669

Mumbai

May 06, 2022

UDIN: 22046669AIMRBX9882

# Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053

CIN L22200MH2005PLC152387

## Statement of Standalone Financial Results for the Quarter and Year Ended on 31-03-2022

Rs. in lakhs

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
1	<b>Income</b>					
	(a) Revenue from operations	0.62	0.76	0.23	2.20	16.20
	(b) Net Gain / (loss) on Long term Investments including fair value changes	0.17	0.18	1.65	1.55	3.99
	(b) Other Income	2.81	2.81	7.74	15.88	31.38
	<b>Total Income from Operations</b>	<b>3.60</b>	<b>3.75</b>	<b>9.62</b>	<b>19.63</b>	<b>51.57</b>
2	<b>Expenses</b>					
	(a) Cost of Services	0.79	0.33	0.31	1.96	1.32
	(b) Cost of Production	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	3.74	2.59	3.21	11.78	11.69
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	2.41	2.41	3.44	9.64	13.73
	(g) Other expenses	2.85	3.11	2.86	10.45	10.53
	<b>Total Expenses</b>	<b>9.79</b>	<b>8.44</b>	<b>9.82</b>	<b>33.83</b>	<b>37.27</b>
3	<b>Profit / (Loss) before exceptional Items &amp; Tax (1-2)</b>	<b>-6.19</b>	<b>-4.69</b>	<b>-0.20</b>	<b>-14.20</b>	<b>14.30</b>
4	<b>Exceptional Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>-6.19</b>	<b>-4.69</b>	<b>-0.20</b>	<b>-14.20</b>	<b>14.30</b>
6	<b>Tax Expenses</b>					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Tax provision of earlier years	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax charges/(credit)	-2.63	-1.18	2.21	-5.28	2.79
	<b>Total Tax</b>	<b>-2.63</b>	<b>-1.18</b>	<b>2.21</b>	<b>-5.28</b>	<b>2.79</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>-3.56</b>	<b>-3.51</b>	<b>-2.41</b>	<b>-8.92</b>	<b>11.51</b>
8	<b>Other Comprehensive Income, net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>-3.56</b>	<b>-3.51</b>	<b>-2.41</b>	<b>-8.92</b>	<b>11.51</b>
10	<b>Paid-up equity share capital (face value of share for 10/-)</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>	<b>1002.00</b>
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>28.92</b>	<b>37.84</b>	<b>37.84</b>	<b>28.92</b>	<b>37.84</b>
12	<b>Earnings per equity share (before extraordinary items) (in Rs) :</b>					
	(1) Basic	-0.04	-0.04	-0.02	-0.09	0.11
	(2) Diluted	-0.04	-0.04	-0.02	-0.09	0.11
13	<b>Earning per equity share (after extraordinary items) (in Rs) :</b>					
	(1) Basic	-0.04	-0.04	-0.02	-0.09	0.11
	(2) Diluted	-0.04	-0.04	-0.02	-0.09	0.11



**Jupiter Infomedia Limited**

336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-40053

CIN:L22200MH2005PLC152387

**Notes****1 STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lakhs	
	Standalone	
	As at 31-03-22 Audited	As at 31-03-21 Audited
<b>ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant and Equipment	46.80	49.13
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	6.64	13.82
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	527.76	320.82
(ii) Trade receivables	0.00	0.00
(iii) Loans	125.00	281.25
(iv) Others (Property advance & Lease Deposit)	277.50	277.50
(i) Deferred tax assets (net)	30.65	25.38
(j) Other non-current assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>1014.35</b>	<b>967.90</b>
<b>Current Assets</b>		
(a) Inventories	0.31	0.31
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	0.26	0.13
(iii) Cash and cash equivalents	1.92	3.87
(iv) Others (to be specified)		
(v) Loans		
(vi) Others	5.74	58.74
(d) Other current assets	10.22	10.33
<b>Total Current Assets</b>	<b>18.45</b>	<b>73.38</b>
<b>Total Assets</b>	<b>1032.80</b>	<b>1041.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1002.00	1002.00
(b) Other Equity	28.92	37.84
<b>Total Equity</b>	<b>1030.92</b>	<b>1039.84</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables		
-Due to Micro and Small Enterprise		
-Due to others	0.70	0.36
(iii) Other financial liabilities		
(b) Other current liabilities	1.18	1.07
(c) Provisions		
<b>Total Current liabilities</b>	<b>1.88</b>	<b>1.43</b>
<b>Total Equity and Liabilities</b>	<b>1032.80</b>	<b>1041.27</b>

## 2 STATEMENT OF CASH FLOW

Particulars	Rs. in Lakhs	
	Standalone	
	Year ended 31-03-22 Audited	Year ended 31-03-21 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	-14.20	14.30
Adjustments for :		
Depreciation and Amortisation Expenses	9.64	13.73
Dividend Income	0	0.00
(Profit) / Loss on sale of Investments	-1.55	-3.99
Transaction cost of investment	0.00	0.00
Interest Income	-15.88	-31.38
<b>Operating Profit before working capital changes</b>	<b>-21.99</b>	<b>-7.34</b>
Changes in working capital :		
Increase / (Decrease) in Trade Payable	0.34	-0.18
Increase / (Decrease) in Other current liabilities	0.12	-2.07
Increase / (Decrease) in Trade Receivable	-0.13	2.82
Increase / (Decrease) in Inventories	0.00	0.00
Increase / (Decrease) in Other Financial Assets	0.00	0.00
Increase / (Decrease) in Other Financial Assets Loans	156.25	10.00
Increase / (Decrease) in Other Current and non current assets	52.12	-31.66
<b>Cash generated from operations after working capital changes</b>	<b>186.71</b>	<b>-28.43</b>
Direct taxes paid	0.98	-0.70
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)</b>	<b>187.69</b>	<b>-29.13</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Tangible/Intangible assets (including capital WIP & Capital Advance)	-0.12	0.00
(Purchase) / Sale of Investments (Net)	-205.40	-1.66
Dividend & Interest Received	15.88	31.38
<b>NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)</b>	<b>-189.64</b>	<b>29.73</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest and Financial Charges paid	0.00	0.00
Increase in borrowings	0.00	0.00
Dividend Paid including dividend tax	0	0.00
<b>NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)</b>	<b>0</b>	<b>0</b>
<b>NET CASH INFLOW/(OUTFLOW) (A+B+C)</b>	<b>-1.95</b>	<b>0.59</b>
Cash & Cash equivalents - Opening Balance	3.87	3.28
Cash & Cash equivalents - Closing Balance	1.92	3.87
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>-1.95</b>	<b>0.59</b>



- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06/05/2022. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 The Company is in the business of web based solutions and all other activities involved around it, which in context of Ind AS 108-"Operating Segment", is considered as the operating segment of the company. As such there is no separate reportable segment in respect of standalone results.
- 5 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 6 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 7 The Company purchased 11,00,432 equity shares of Netlink Solutions (India) Ltd and its wholly own subsidiary Jineshvar securities Private Limited also purchased 4,51,562 equity shares of Netlink Solutions (India) Ltd during the previous quarter ended September 2021. Thereupon Netlink solutions (India) Ltd has become subsidiary of the Company.

For and on behalf of the Board

Umesh Modi  
Chairman and Managing Director



Place : Mumbai  
Dated : 06/05/2022



May 6, 2022

Department of Corporate Services  
BSE Limited  
Phirojee Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Code: **534623**

**Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report**

Dear Sir,

I, Manisha Umesh Modi, Chief Financial Officer hereby confirm and declare that the Statutory Auditor has issued Audit Report on the Standalone and Consolidated financial results of Jupiter Infomedia Limited is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

**For Jupiter Infomedia Limited**

*m. u. modi*

**Manisha Umesh Modi**  
**Executive Director & CFO**  
**[DIN: 02057625]**

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai 400053, India.  
Tel: 91-22-61979000, 26341691 / 92 / 93 Fax: 91-22-26341693 E-mail: [jupiter@jimtrade.com](mailto:jupiter@jimtrade.com) Website: [www.jupiterinfomedia.com](http://www.jupiterinfomedia.com)  
CIN No.: [22200MH2005PLC152387](https://www.mca21.com/company/cin/22200MH2005PLC152387)