

# BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

## Unaudited Financial Results (Provisional) for the quarter & half year ended 30th September, 2023

Sr. No.	Particulars	(Rs. in Lakhs)					
		Ind AS Quarter ended 30.09.2023 (Unaudited)	Preceding 3 months ended 30.06.2023 (Unaudited)	Ind AS Quarter ended 30.09.2022 (Unaudited)	Ind AS Half Year ended 30.09.2023 (Unaudited)	Corresponding 6 months ended 30.09.2022 (Unaudited)	Current Year ended 31.03.2023 (Audited)
I.	Revenue from Operations	5,234.41	6,063.90	7,624.47	11,298.31	14,446.09	26,130.06
II.	Other Income	36.43	25.35	40.87	61.78	70.30	124.30
III.	<b>Total Revenue ( I + II )</b>	<b>5,270.84</b>	<b>6,089.25</b>	<b>7,665.34</b>	<b>11,360.09</b>	<b>14,516.39</b>	<b>26,254.36</b>
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	2,850.93	3,060.17	4,338.47	5,911.10	8,194.75	14,318.47
	(b) Purchase of stock-in-trade	400.73	119.97	134.46	520.70	465.44	1,838.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(327.81)	399.05	107.81	71.24	135.20	(482.28)
	(d) Employee benefits expenses	228.83	219.70	197.88	448.53	382.28	818.61
	(e) Excise Duty	-	-	-	-	-	-
	(f) Finance Costs	91.83	100.14	80.46	191.97	164.67	416.40
	(g) Depreciation and amortisation expenses	117.53	92.62	97.56	210.15	178.94	370.48
	(h) Other expenses	1,819.83	1,957.09	2,458.60	3,776.92	4,537.18	8,177.18
	<b>Total expenses (IV)</b>	<b>5,181.87</b>	<b>5,948.73</b>	<b>7,415.24</b>	<b>11,130.61</b>	<b>14,058.46</b>	<b>25,457.27</b>
V.	Profit / (Loss) before exceptional items of tax ( III - IV )	88.97	140.52	250.10	229.48	457.93	797.09
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit / (Loss) before tax ( V - VI )</b>	<b>88.97</b>	<b>140.52</b>	<b>250.10</b>	<b>229.48</b>	<b>457.93</b>	<b>797.09</b>
VIII.	<b>Tax Expenses:</b>						
	(a) Current Tax / (Credit)	(26.00)	26.00	44.00	-	98.00	165.00
	(b) Deferred Tax / (Credit)	65.30	17.35	(36.39)	82.65	47.82	104.14
	(c) Excess / short provision of last year	-	-	-	-	-	-
IX.	<b>Profit/(Loss) for the period after tax from continuing operations (VII-VIII)</b>	<b>49.67</b>	<b>97.17</b>	<b>242.49</b>	<b>146.83</b>	<b>312.11</b>	<b>527.95</b>
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	<b>Profit / (Loss) from discontinued operations (after tax) ( X - XI )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>49.67</b>	<b>97.17</b>	<b>242.49</b>	<b>146.83</b>	<b>312.11</b>	<b>527.95</b>
XIV.	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)</b>	<b>49.67</b>	<b>97.17</b>	<b>242.49</b>	<b>146.83</b>	<b>312.11</b>	<b>527.95</b>
XVI.	<b>Paid - up Equity Share Capital</b> (Face Value of Rs. 10/- per share)	<b>71.13</b>	<b>71.13</b>	<b>71.13</b>	<b>71.13</b>	<b>71.13</b>	<b>71.13</b>
XVII.	<b>Earnings per share</b>						
	(1) Basic	6.98	13.66	34.09	20.64	43.88	74.22
	(2) Diluted	6.98	13.66	34.09	20.64	43.88	74.22



**Statement of Assets and Liabilities as on 30th September,2023**

( Rs. in Lakhs )

	<u>Working Note No.</u>	Figures as at the end of previous reporting Period <b>30.09.2023</b> <b>(Unaudited)</b>	Figures as at the end of current reporting Period <b>31.03.2023</b> <b>(Audited)</b>
<b>I. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, Plant and Equipment	2	6,334.33	5,515.02
(b) Capital work-in-progress	2	288.07	211.95
(c) Investment Property	2		10.50
(d) Other Intangible Assets	2	0.46	0.46
<b>(e) Financial Assets</b>			
i) Investments	3	737.10	737.10
ii) Loans	4	879.73	841.85
iii) Other (to be specified)	5	296.54	356.77
(f) Deferred tax assets (net)			
(g) Other non-current assets	6	1,626.44	1,645.61
<b>(2) Current Assets</b>			
(a) Inventories	7	2,342.80	2,931.43
<b>(b) Financial Assets</b>			
i) Investments			
ii) Trade receivables	8	7,720.47	6,553.64
iii) Cash and cash equivalents	9	3.31	3.45
iv) Bank balance other than (iii) above	10	597.30	482.21
vi) Others			
(c) Current Tax Assets (Net)	11	162.74	125.65
(d) Other current assets	12	586.00	792.69
<b>Total Assets</b>		<b>21,575.29</b>	<b>20,208.33</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	13	71.13	71.13
(b) Other Equity	14	8,837.95	8,691.12
<b>Liabilities</b>			
<b>(1) Non-current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	15	795.28	1,042.16
(ii) Other Financial Liabilities	16	-	
(b) Deferred tax liabilities (net)	17	590.10	507.45
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
i) Borrowings	18	4,158.36	3,856.18
ii) Trade payables	19		4,426.83
Outstanding dues of micro and small enterprises			
Outstanding dues of other than micro and small enterprises		4,566.15	
iii) Other financial liabilities (other than those specified in item (c), to be specified)	20	681.55	310.73
(b) Other current liabilities	21	1,874.77	1,302.73
(c) Provisions	22		
<b>Total Equity and Liabilities</b>		<b>21,575.29</b>	<b>20,208.33</b>



**BINAYAK TEX PROCESSORS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023**

PARTICULARS	30th September 2023 Rs. In Lacs		30th September 2022 Rs. In Lacs	
<b>Cash flows from Operating Activities</b>				
Net profit before taxation, and extraordinary item		229.48		457.92
Adjustments for :-				
Depreciation	210.15		178.94	
CSR Contribution	-		-	
Profit/Loss on Sale of Asset	2.23		11.34	
Interest Income	(51.99)		(49.17)	
Dividend Income	(0.02)		(0.02)	
Interest Expenses	183.32	343.69	150.40	291.49
Operating profit before working capital changes		573.17		749.41
Adjustments for :-				
(Increase)/Decrease in Other Current Assets	286.09		-	408.14
(Increase)/Decrease in sundry debtors	- 1,166.84		-	297.39
(Increase)/Decrease in inventories	588.63		-	410.72
(Increase)/Decrease in Loans & Advances	- 37.88		-	37.88
Increase(Decrease) in Current Liabilities	1,082.18	752.18	470.81	138.12
Cash generated from operations		1,325.35		887.53
Income taxes paid		(36.11)		(38.74)
<b>Net Cash from Operating Activities</b>		<b>1,289.24</b>		<b>848.79</b>
<b>Cash Flow from Investing Activities</b>				
Deposit Given		-		-
Purchase of Assets	-	1,105.80	-	653.21
Sale of fixed assets		8.50		14.50
Profit/(Loss) of fixed assets	-	2.23		11.34
Interest Received		51.99		49.17
Dividend Received		0.02		0.02
<b>Net Cash from / used in Investing activities</b>		<b>(1,047.52)</b>		<b>(578.18)</b>
<b>Cash flow from Financing Activities</b>				
(Repayment)/ Proceeds from Long-Term Borrowings		(246.88)	-	58.83
Proceeds from Short-Term Borrowings		302.19	-	88.06
Interest paid		(183.32)	-	150.40
Deposits Repaid		-		-
Dividends Paid		-		-
Dividend Tax Paid		-		-
<b>Net Cash from / (used) in financing Activities</b>		<b>- 128.01</b>		<b>- 297.29</b>
<b>Net (decrease)/ increase in Cash and Cash Equivalents</b>		<b>113.71</b>	-	<b>26.68</b>
Cash and cash equivalents at the beginging of period		486.50		493.41
Cash and cash equivalents at the end of period		600.21		466.73

**Notes :**

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2023.
- Previous period's figures have been regrouped/recast/reclassified wherever necessary.

Mumbai  
November 10, 2023



By Order of the Board  
For Binayak Tex Processors Limited,

  
Director  
Mr. Pradipkumar Pachariwala

**BINAYAK TEX PROCESSORS LIMITED**

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Statement of Standalone Unaudited Results (Provisional) for the quarter &amp; year ended 30th September, 2023

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
Total Income from Operations (Net)	5,270.85	7,665.34
Net Profit / (Loss) for the period (before Tax, Exceptional items)	88.97	250.10
Net Profit / (Loss) for the period before Tax (after Exceptional items)	88.97	250.10
Net Profit / (Loss) for the period after tax (after Exceptional items)	49.67	242.49
Equity Share Capital	71.13	71.13
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as of 31.03.2023		8,691.12
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -		
1. Basic	6.98	34.09
2. Diluted	6.98	34.09

**NOTE :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.binayaktex.com](http://www.binayaktex.com)

By Order of the Board

For Binayak Tex Processors Limited

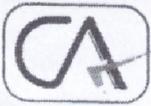
  
(Pradipkumar Pacheriwala)

Director

Mumbai,

November 10, 2023





**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and Half Year ended 30<sup>th</sup> September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**BINAYAK TEX PROCESSORS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of BINAYAK TEX PROCESSORS LIMITED ("the Company") for the Quarter and Half year ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For: Sundarlal, Desai & Kanodia  
Chartered Accountants  
Firm Registration No. 110560W**

MUKUL  
BHARATKU  
MAR DESAI

Digitally signed by MUKUL BHARATKU DESAI  
DN: cn=MUKUL BHARATKU DESAI, o=SUNDARLAL, DESAI & KANODIA, ou=CHARTERED ACCOUNTANTS, email=mukul@sdkca.in, c=IN

**UDIN: 23033978BGYCSM7324  
Place: Mumbai  
Date: 10/11/2023**

**Mukul B. Desai  
Partner  
Membership No. 33978**

Sign. Time 14.59.12