



Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended September 30, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
Binayak Tex Processors Ltd.

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Binayak Tex Processors Ltd. ("the Company") for the Quarter and half year ended September 30, 2021. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS**

UDIN: 21159796AAAAEH3040

PLACE: MUMBAI

DATE: 10/11/2021



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**YATIN KUMAR SHAH
MEM.NO.159796**

BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245


Unaudited Financial Results (Provisional) for the quarter & half year ended 30th September, 2021

Sr. No.	Particulars	(Rs. in Lakhs)					
		Ind AS Quarter ended 30.09.2021 (Unaudited)	Preceding 3 months ended 30.06.2021 (Unaudited)	Ind AS Quarter ended 30.09.2020 (Unaudited)	Ind AS Half Year ended 30.09.2021 (Unaudited)	Corresponding 6 months ended 30.09.2020 (Unaudited)	Current Year ended 31.03.2021 (Audited)
I.	Revenue from Operations	5,287.46	5,330.21	4,043.13	10,617.67	5,955.54	19,852.41
II.	Other Income	33.51	39.54	30.64	73.06	62.33	216.35
III.	Total Revenue (I + II)	5,320.97	5,369.75	4,073.77	10,690.72	6,017.87	20,068.76
IV.	Expenses						
(a)	Cost of materials consumed	2,915.82	2,842.86	2,395.02	5,758.68	2,828.97	9,812.52
(b)	Purchase of stock-in-trade	564.29	796.89	1,222.33	1,361.18	1,897.41	3,957.70
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.20)	282.66	(846.97)	196.46	(502.05)	(288.01)
(d)	Employee benefits expenses	200.22	149.94	132.65	350.16	213.71	536.34
(e)	Excise Duty						
(f)	Finance Costs	33.24	63.04	62.14	96.28	159.77	254.38
(g)	Depreciation and amortisation expenses	77.62	78.91	75.01	156.52	150.01	232.25
(h)	Other expenses	1,463.01	1,303.45	1,157.33	2,766.46	1,485.56	4,955.96
	Total expenses (IV)	5,167.99	5,517.75	4,197.51	10,685.74	6,233.38	19,461.14
V.	Profit / (Loss) before exceptional items of tax (III - IV)	152.98	(148.00)	(123.74)	4.98	(215.51)	607.62
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	152.98	(148.00)	(123.74)	4.98	(215.51)	607.62
VIII.	Tax Expenses						
(a)	Current Tax / (Credit)	-	-	-	-	-	83.00
(b)	Deferred Tax / (Credit)	38.61	35.80	-	74.41	-	77.90
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	114.37	(183.80)	(123.74)	(69.43)	(215.51)	446.72
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	114.37	(183.80)	(123.74)	(69.43)	(215.51)	446.72
XIV.	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	114.37	(183.80)	(123.74)	(69.43)	(215.51)	446.72
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	71.13	71.13	71.13	71.13	71.13	71.13
XVII.	Earnings per share						
(1)	Basic	16.08	(25.84)	(17.40)	(9.76)	(30.30)	62.80
(2)	Diluted	16.08	(25.84)	(17.40)	(9.76)	(30.30)	62.80

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2021.
- The Company's operations and financials result for the quarter/half year have been very adversely affected by the Lockdowns imposed to contain the spread of Covid-19 Pandemic. The operations of the company resumed gradually with requisite Precautions during the quarter/half year are therefore not comparable with those for previous quarter(s).
- Previous period's figures have been regrouped/recast/reclassified wherever necessary.

Mumbai
November 10, 2021

By Order of the Board
Binayak Tex Processors Limited,

Director
Mr. Pradipkumar Pachariwala

1. Statement of Assets and Liabilities as on 30th September, 2021

(Rs. in Lakhs)

	<u>Working Note No.</u>	Figures as at the end of previous reporting Period 30.09.2021 (Unaudited)	Figures as at the end of current reporting Period 31.03.2021 (Audited)
I. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	4,316.34	4,157.53
(b) Capital work-in-progress	2		15.00
(c) Investment Property	2	11.48	11.82
(d) Other Intangible Assets	2	0.46	0.46
(e) <u>Financial Assets</u>			
i) Investments	3	737.10	737.10
ii) Loans	4	882.81	847.77
iii) Other (to be specified)	5	360.34	348.16
(f) Deferred tax assets (net)			
(g) Other non-current assets	6	1,154.30	1,118.19
(2) Current Assets			
(a) Inventories	7	2,027.05	2,690.54
(b) <u>Financial Assets</u>			
i) Investments			
ii) Trade receivables	8	5,589.64	6,779.35
iii) Cash and cash equivalents	9	0.48	2.80
iv) Bank balance other than (iii) above	10	562.79	570.92
vi) Others	11		
(c) Current Tax Assets (Net)	11	106.85	286.02
(d) Other current assets	12	1,391.54	592.51
Total Assets		17,141.17	18,158.16
II. EQUITY AND LIABILITIES			
<u>Equity</u>			
(a) Equity Share Capital	13	71.13	71.13
(b) Other Equity	14	7,632.24	7,664.34
<u>Liabilities</u>			
(1) Non-current Liabilities			
(a) <u>Financial Liabilities</u>			
(i) Borrowings	15	493.54	633.73
(ii) Other Financial Liabilities	16	20.58	41.16
(b) Deferred tax liabilities (net)	17	371.11	334.02
(2) Current Liabilities			
(a) <u>Financial Liabilities</u>			
i) Borrowings	18	4,212.76	4,171.09
ii) Trade payables	19	3,264.46	4,353.25
iii) Other financial liabilities (other than those specified in item (c), to be specified)	20	265.42	174.69
(b) Other current liabilities	21	806.46	711.26
(c) Provisions	22	3.49	3.49
Total Equity and Liabilities		17,141.17	18,158.16



BINAYAK TEX PROCESSORS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

PARTICULARS	30th September 2021 Rs. In Lacs		31st March 2021 Rs. In Lacs	
Cash flows from Operating Activities				
Net profit before taxation, and extraordinary item		4.98		607.63
Adjustments for :-				
Depreciation	156.53		232.25	
CSR Contribution	-		8.00	
Profit/Loss on Sale of Asset	-		2.41	
Interest Income	(41.35)		(149.12)	
Dividend Income	-		-	
Interest Expenses	69.32	184.50	213.49	307.03
Operating profit before working capital changes		189.48		914.66
Adjustments for :-				
(Increase)/Decrease in Other Current Assets	(799.02)		63.02	
(Increase)/Decrease in sundry debtors	1,189.71		1,884.22	
(Increase)/Decrease in inventories	(663.48)		986.29	
(Increase)/Decrease in Loans & Advances	(35.04)		132.02	
Increase/(Decrease) in Current Liabilities	102.02	(205.81)	2,148.00	(653.51)
Cash generated from operations		(16.33)		261.15
Income taxes paid		179.17		216.31
Net Cash from Operating Activities		162.84		477.46
Cash Flow from Investing Activities				
Deposit Given		(12.18)	-	39.16
Purchase of Assets		(314.99)	-	1,467.46
Sale of fixed assets		-	-	5.75
Profit/(Loss) of fixed assets		-	-	2.41
Interest Received		41.35		149.12
Dividend Received		-		-
Net Cash from / used in Investing activities		(285.82)		(1,354.16)
Cash flow from Financing Activities				
(Repayment)/ Proceeds from Long-Term Borrowings		140.19		595.70
Proceeds from Short-Term Borrowings		41.66		524.10
Interest paid		(69.32)	-	213.49
Deposits Repaid		-	-	1.63
Dividends Paid		-		-
Dividend Tax Paid		-		-
Net Cash from / (used) in financing Activities		112.53		904.68
Net (decrease)/increase in Cash and Cash Equivalents		10.45		27.98
Cash and cash equivalents at the beginging of period		573.72		545.74
Cash and cash equivalents at the end of period		563.27		573.72

563.27

Notes:-

- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- Cash & Cash Equivalents represents cash and bank balances only.
- Figures in brackets represents cash outflow.
- Previous Year's figures are regrouped / reconsidered wherever necessary

Place : Mumbai

Date : 10th November, 2021



BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Statement of Standalone Unaudited Results for the quarter & year ended 30th September, 2021

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)
Total Income from Operations (Net)	5,320.97	4,073.77
Net Profit / (Loss) for the period (before Tax, Exceptional items)	152.98	(123.74)
Net Profit / (Loss) for the period before Tax (after Exceptional items)	152.98	(123.74)
Net Profit / (Loss) for the period after tax (after Exceptional items)	114.37	(123.74)
Equity Share Capital	71.13	71.13
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as of 31.03.2021	7,664.34	
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
1. Basic	16.08	(17.40)
2. Diluted	16.08	(17.40)

NOTE : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and at Company's website at www.binayaktex.com

Mumbai,
November 10, 2021



(Pradipkumar Pachariwala)

Director