Bimetal Bearings Limited

PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE -18 CIN: L29130TN1961PLC004466

Manufacturers of



Telephone

Cell

E-Mail

Website

Cell (Dept)

.

E-Mail (Dept) : csdept@bimite.co.in Thinwall Bearings, Bushings and Thrust Washers

0422 - 2221159

(0) 97902 46890

www.bimite.co.in

(0) 97902 46890

vidhyashankar@bimite.co.in

Ref: CSD/BM/203

11th February 2022

M/s.BSE Limited "P.J.Towers", Dalal Street, Mumbai – 400 001.

/ Electronic Filing /

Sirs,

We are pleased to inform that at the meeting of the Board of Directors held today, the **Unaudited Financial results (which were subjected to limited review by the Statutory Auditors)** for the **calendar quarter and nine months ended 31**st **December 2021** got approved.

A copy of the Statement of the Unaudited Financial Results together with the report of the Independent Auditors is also attached for your records.

The meeting commenced at **4.30 p.m.** and got concluded at **5.45 p.m**.

The above information will be also made available in the Company's website i.e. <u>www.bimite.co.in</u> at the earliest.

Kindly acknowledge receipt.

For **Bimetal Bearings Limited** MONDARWOWOF **K.Vidhya Shankar** Company Secretary / Compliance Officer

BIMETAL BEARINGS LIMITED CIN: L29130TN1961PLC004466 (A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021 (Rs. in Lakh, Except per equity share data)

		0			(KS. In Lakh, Except per equity share data)		
5	Particulars	Quarter Ended December 31. September 30. December 31.		Nine Months Ended		Year Ended	
No.	i britediars		September 30,	December 31,	December 31,	December 31,	March 31, 2021
		2021 (Unaudited)	2021 (Unaudited)	2020 (Unaudited)	2021	2020	1
		(onaddited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations	5,363.49	4,965.81	5,189.95	14,243.01	10,481.24	15 045 44
	Other income	70.95	116.59	120.71	296.13	379.76	15,846.41 554.10
1	Total income	5,434.44	5,082.40	5,310.66	14,539.14	10,861.00	16,400.51
2	Expenses	5,151.11	3,002.40	3,510.00	14,555.14	10,001.00	10,400.51
	(a) Cost of materials consumed	3,133.74	2,195.28	3,158.60	8,091.44	5,895.55	8,985.45
	(b) Purchases of stock-in-trade	140.27	91.13	145.85	425.34	250.22	448.24
	(c) Changes in inventories of finished goods, stock-in-trade	(90.52)		(411.90)		(571.02)	
	and work-in-progress	(00.02)	025.50	(111100)	(,	(572.02)	(027.75)
	(d) Employee benefits expense	666.56	690.51	642.32	1,981.55	1,882.37	2,537,44
	(e) Finance costs	9.74	9.42	12.13	26.21	25.80	47.69
	(f) Depreciation and amortisation expenses	156.59	150.09	152.54	456.77	396.07	550.84
	(g) Other expenses	1,417.29	1,230.12	1,335.52	3,817.26	2,856.60	4,283.83
	Total expenses	5,433.67	4,989.91	5,035.06	14,336.57	10,735.59	16,025.74
			1				
3	Profit before tax (1 - 2)	0.77	92.49	275.60	202.57	125.41	374.77
4	Tax expense						
	Current tax	0.20	17.70	-	38.90	-	(62.22
	Deferred tax	0.05	6.62	45.72	14.49	20.81	
5	Profit for the period (3-4)	0.52	68.17	229.88	149.18	104.60	
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans		-	-			43.59
	- Equity instruments through other comprehensive income	(173.70) 346.00	715.59	397.88	1,061.83	1,243.44
	- Income tax relating to items that will not be reclassified to	19.33	(38.50)	(83.35	(44.27	(123.68	(167.44
	profit or loss						
	Total other comprehensive income / (loss), net of tax	(154.37) 307.50	632.24	353.61	938.15	1,119.5
7	Total comprehensive income / (loss) for the period (5+6)	(153.85	375.67	862.12	502.79	1,042.75	5 1,514.0
8	Paid-up equity share capital (Face value Rs. 10/- each)	382.5	0 382.50	382.5	0 382.5	382.5	382.
9	Reserve and surplus (i.e. Other equity)						18,201.
10	Earnings per share (of Rs.10/- each) (not annualised for the						
	quarters and nine months):						
	Basic	0.01	1.78	6.0	1 3.90	2.7	3 10.3
	Diluted	0.01	1.78				
					5.5		

Notes to the financial results:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFO/FAC/62/2016 dated July 5, 2016.

2. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 11, 2022. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Statutory Auditors' of the Company. These results has been filed with the stock exchange and is also available on the Company's website.

3. The Company's main business is manufacture and sale of plain shaft bearings. There are no separate reportable segments as per Ind AS 108 - Operating Segments.

4. The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.

Place : Chennai Date : February 11, 2022



For and on behalf of the Board of Directors S. Narayana Whole Time Director

BIMETAL BEARINGS LIMITED CIN: L29130TN1961PLC004466 (A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

Particulars Venue from operations her income lal Income Venchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade Work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Dither expenses al expenses	666.56 9.74 156.59	Quarter Ended September 30, 2021 (Unaudited) 4,965.81 116.59 5,082.40 2,195.28 91.13 623.36 690.51 9.42	December 31, 2020 (Unaudited) 5,189.95 120.71 5,310.66 3,158.60 145.85 (411.90) 642.32	Nine Mon December 31, 2021 (Unaudited) 14,243.01 296.13 14,539.14 8,091.44 425.34 (462.00)	ths Ended December 31, 2020 (Unaudited) 10,481.24 379.76 10,861.00 5,895.55 250.22 (571.02)	Year Ended March 31, 2021 (Audited) 15,846 41 554 10 16,400.51 8,985.45 448 24
venue from operations her income al Income eenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade I work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	2021 (Unaudited) 5,363.49 70.95 5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	2021 (Unaudited) 4,965.81 116.59 5,082.40 2,195.28 91.13 623.36 690.51	2020 (Unaudited) 5, 189 95 120 71 5, 310.66 3, 158 60 145 85 (411.90)	2021 (Unaudited) 14,243.01 296.13 14,539.14 8,091.44 425.34	2020 (Unaudited) 10,481.24 379.76 10,861.00 5,895.55 250.22	(Audited) 15,846.41 554.10 16,400.51 8,985.45
ier income al Income Denses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade Work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	(Unaudited) 5,363.49 70.95 5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	(Unaudited) 4,965.81 116.59 5,082.40 2,195.28 91.13 623.36 690.51	(Unaudited) 5, 189 95 120 71 5,310.66 3, 158 60 145 85 (411.90)	(Unaudited) 14,243.01 296.13 14,539.14 8,091.44 425.34	(Unaudited) 10,481.24 379.76 10,861.00 5,895.55 250.22	15,846.41 554.10 16,400.51 8,985.45
ier income al Income Denses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade Work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	5,363.49 70.95 5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	4,965.81 116.59 5,082.40 2,195.28 91.13 623.36 690.51	5,189 95 120 71 5,310.66 3,158 60 145 85 (411.90)	14,243.01 296.13 14,539.14 8,091.44 425.34	10,481.24 379.76 10,861.00 5,895.55 250.22	15,846.41 554.10 16,400.51 8,985.45
ier income al Income Denses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade Work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	70.95 5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	116.59 5,082.40 2,195.28 91.13 623.36 690.51	120 71 5,310.66 3,158.60 145.85 (411.90)	296.13 14,539.14 8,091.44 425.34	379.76 10,861.00 5,895.55 250.22	554.10 16,400.51 8,985.45
ier income al Income Denses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade Work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	70.95 5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	116.59 5,082.40 2,195.28 91.13 623.36 690.51	120 71 5,310.66 3,158.60 145.85 (411.90)	296.13 14,539.14 8,091.44 425.34	379.76 10,861.00 5,895.55 250.22	554.10 16,400.51 8,985.45
al Income benses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade I work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	5,434.44 3,133.74 140.27 (90.52) 666.56 9.74 156.59	5,082.40 2,195.28 91.13 623.36 690.51	5,310.66 3,158.60 145.85 (411.90)	14,539.14 8,091.44 425.34	10,861.00 5,895.55 250.22	16,400.51 8,985.45
enses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade I work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	3,133.74 140.27 (90.52) 666.56 9.74 156.59	2,195.28 91.13 623.36 690.51	3,158.60 145.85 (411.90)	8,091.44 425.34	5,895.55 250.22	8,985.45
Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, stock-in-trade iwork-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	140.27 (90.52) 666.56 9.74 156.59	91.13 623.36 690.51	145.85 (411.90)	425.34	250.22	
Purchases of stock-in-trade Changes in Inventories of finished goods, stock-in-trade I work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Dther expenses	140.27 (90.52) 666.56 9.74 156.59	91.13 623.36 690.51	145.85 (411.90)	425.34	250.22	
Changes in inventories of finished goods, stock-in-trade work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Dther expenses	(90.52) 666.56 9.74 156.59	623.36 690.51	(411.90)			
l work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expenses Dther expenses	666.56 9.74 156.59	690.51		(452.00)		(827.75
Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses	9.74 156.59		642.32		(5/1.02)	(027.75
Finance costs Depreciation and amortisation expenses Other expenses	9.74 156.59		642.32	1,981.55	1,882.37	2,537.44
Depreciation and amortisation expenses Other expenses	156.59	9.4Z	43.43	26.21	25.80	47.69
Other expenses	Concertion of Concerte	100.00	12.13	456.77	396.07	550.84
		150.09	152.54		2,856.60	4,283.83
al expenses	1,417.29	1,230.12	1,335.52	3,817.26	10,735.59	16,025.74
	5,433.67	4,989.91	5,035.06	14,336.57	10,733.33	10,023.74
			275.60	202.57	125.41	374.77
fit before share of net profit of joint venture and tax (1 -	0.77	92.49	275.60	202.57	123.42	514.77
		12.20	32.05	39.98	(16.85)	(12.13)
re of net profit / (loss) of joint venture	7.83	12.39		242.55	108.56	362.64
fit before tax (3+4)	8.60	104.88	307.65	242.55	108.30	502.04
expense						(62.22)
urrent tax	0.20	17.70	-	38.90	-	42.50
eferred tax	0.05	6.62	45.72	14.49	20.81 87.75	382.36
it for the period (5-6)	8.35	80.56	261.93	189.16	87.75	302.30
er comprehensive income / (loss)						
s that will not be reclassified to profit or loss						43.59
	-	-	715.50	207.99	1 061 83	1.243.44
					-,	(157.44)
ome tax relating to items that will not be reclassified to	19.33	(38.50)	(83.35)	(44.27)	123.007	1201101
t or loss	(45.4.27)	207.50	627.24	353.61	938.15	1,119.59
other comprehensive income / (loss), net of tax	(154.37)	307.50	032.24	333.01	550.25	
the Martha project (7, 8)	(145.02)	388.06	894.17	542.77	1,025.90	1,501.95
comprehensive income / (loss) for the period (7+8)	(140.02)	500.00				
		202.50	202 50	387 50	382 50	382.50
	382.50	382.50	582.50	382.30	502.50	18,287.19
up equity share capital (Face value Rs. 10/- each)						10,101.11
ve and surplus (i.e. Other equity)						
rve and surplus (i.e. Other equity) ngs per share (of Rs.10/- each) (not annualised for the						
ve and surplus (i.e. Other equity)			6.05	4.05	2 20	10.00
rve and surplus (i.e. Other equity) ngs per share (of Rs.10/- each) (not annualised for the	0.22	2.11 2.11	6.85 6.85	4.95 4.95	2.29	10.00 10.00
	neasurements of the defined benefit plans ity instruments through other comprehensive income some tax relating to items that will not be reclassified to or loss other comprehensive income / (loss), net of tax comprehensive income / (loss) for the period (7+ 8) up equity share capital (Face value Rs. 10/- each)	ty instruments of the defined benefit plans ity instruments through other comprehensive income ity instruments through other comprehensive income ity instruments through other comprehensive income ity instruments that will not be reclassified to isor loss other comprehensive income / (loss), net of tax (154.37) comprehensive income / (loss) for the period (7+ 8) (146.02) up equity share capital (Face value Rs. 10/- each) seand surplus (i.e. Other equity)	neasurements of the defined benefit plans - ity instruments through other comprehensive income (173.70) ity instruments through other comprehensive income (19.33) ity instruments through other comprehensive income / (loss), net of tax (154.37) comprehensive income / (loss) for the period (7+ 8) (146.02) ity pequity share capital (Face value Rs. 10/- each) 382.50 ve and surplus (i.e. Other equity) 382.50	neasurements of the defined benefit plans - - ity instruments through other comprehensive income (173.70) 346.00 715.59 ime tax relating to items that will not be reclassified to 19.33 (38.50) (83.35) or loss 0 19.33 (38.50) (83.35) other comprehensive income / (loss), net of tax (154.37) 307.50 632.24 comprehensive income / (loss) for the period (7+ 8) (146.02) 388.06 894.17 up equity share capital (Face value Rs. 10/- each) 382.50 382.50 382.50 ye and surplus (i.e. Other equity) 382.50 382.50 382.50	neasurements of the defined benefit plans 1 1 1 ity instruments through other comprehensive income (173.70) 346.00 715.59 397.88 ity instruments through other comprehensive income (173.70) 19.33 (38.50) (83.35) (44.27) or loss 0 0 0 0 0 0 0 or loss 0 0 0 0 0 0 other comprehensive income / (loss), net of tax (154.37) 307.50 632.24 353.61 comprehensive income / (loss) for the period (7+ 8) (146.02) 388.06 894.17 542.77 up equity share capital (Face value Rs. 10/- each) 382.50 382.50 382.50 382.50 ye and surplus (i.e. Other equity) 382.50 382.50 382.50 382.50	neasurements of the defined benefit plans ity instruments through other comprehensive income me tax relating to items that will not be reclassified to or loss173.70 19.33346.00 (38.50)715.59 (83.35)397.88 (44.27)1,061.83 (123.68)other comprehensive income / (loss), net of tax(154.37)307.50632.24353.61938.15comprehensive income / (loss) for the period (7+ 8)(146.02)388.06894.17542.771,025.90up equity share capital (Face value Rs. 10/- each) ve and surplus (i.e. Other equity) rgs per share (of Rs.10/- each) (not annualised for the re and side memory)382.50382.50382.50382.50

Notes to the financial results:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as modified by Circular No. CIR/CFO/FAC/62/2016 dated July 5, 2016.

2. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the group at their meeting held on February 11, 2022. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Statutory Auditors' of the group. The limited review report has been filed with the stock exchange and is also available on the group's website.

3. The Group's main business is manufacture and sale of plain shaft bearings. There are no separate reportable segments as per Ind AS 108 - Operating Segments.

4. The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Group towards Provident Fund and Gratuity has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.

Place : Chennai Date : February 11, 2022



For and on behalf of the Board of Directors an Ian S. Narayanan Whole Time Director

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Fraser & Ross

Chartered Accountants 7th Floor, Times Square, Door No. 62, A.T.T. Colony Road, Coimbatore - 641018 Tamil Nadu, India

Tel: +91 422 664 6500

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BIMETAL BEARINGS LIMITED** (the "Company") for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

COMBATORE GALORE COMBATORE GALORE For FRASER & ROSS Chartered Accountants (Firm's Registration No. 000829S)

Krishna Prakash E Partner Membership No. 216015 UDIN: 22216015ABHPCS9147

Place: Coimbatore Date: February 11, 2022

Fraser & Ross

Chartered Accountants 7^{th} Floor, Times Square, Door No. 62, A.T.T. Colony Road, Coimbatore - 641018 Tamil Nadu, India

Tel: +91 422 664 6500

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BIMETAL BEARINGS LIMITED** (the "Parent") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The statement includes the results of the following entities:
 - A. Bimetal Bearings Limited (Parent)
 - B. BBL Daido Private Limited (Joint Venture)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For FRASER & ROSS Chartered Accountants (Firm's Registration No. 000829S)

Krishna Prakash E Partner Membership No.216015 UDIN: 22216015ABHQGP7843

Place: Coimbatore Date: February 11, 2022