

MADHUVeer COM 18 NETWORK LIMITED

Reg.Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129
Email:tohealpharmachem@gmail.comCIN: L24230GJ1995PLC026244

10th February, 2023

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Sub: - Submission of Un- audited Standalone and Consolidate Financial Results for the Quarter and nine months ended 31st December, 2022 and others.

Ref.: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 10th February, 2023 at 02:00 p.m. and concluded on 06:00 p.m.:-

1. Considered, adopted and approved Unaudited Standalone and Consolidate Financial Results for the quarter and nine months ended on 31st December, 2022 along with the Limited Review Report thereon.
(The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.)
2. Appointment of CS Rupal Patel as Secretarial Auditor of the Company for the F.Y, 2022-23.
(Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.)
3. Reviewed business of the company

Please take the same on record.

Thanking you.

Yours faithfully,

For Madhuv eer Com 18 Network Limited


Manorama Shah
Director
DIN: 07108562

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Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 204 the Companies Act, 2013 and the Regulation 24A under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	10 th February, 2023. CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803) as secretarial Auditor of the Company for the F.Y. 2022-23.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803)
	Office Address	303, Prasad Tower, Oppo. Jain Derasar Temple, Nehrunagar Char Rasta, Ahmedabad-380015.
	Email ID	roopalcs2001p@gmail.com
	About Auditor	CS Rupal Patel is a Peer Reviewed Practicing Company Secretary and a Fellow Member of the Institute of Company Secretaries of India (ICSI). She is working since more than 21 (Twenty-One) Years in the field of various Corporate Laws. His core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, The Goods & Service Tax, 2017 etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.



MADHUEER COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Month Ended		Year Ended	
		(31/12/2022) (Unaudited)	(30/09/2022) (Unaudited)	(31/12/2021) (Unaudited)	(31/12/2022) (Unaudited)	(31/12/2021) (Unaudited)	(31/03/2022) (Audited)
1	Income						
	(a) Revenue From Operations	2.11	1.40	11.34	9.71	11.34	19.77
	(b) Other income	-	-	10.40	-	14.68	11.33
	Total Income (a+b)	2.11	1.40	21.74	9.71	26.02	31.10
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.95	0.95	0.84	2.82	2.52	3.36
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.09	0.13	0.24	0.36	0.66	0.88
	(g) Other expenses	0.74	0.20	0.24	5.23	2.24	6.65
	Total expenses	1.78	1.28	1.32	8.41	5.42	10.90
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.33	0.12	20.42	1.30	20.60	20.20
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.33	0.12	20.42	1.30	20.60	20.20
6	Tax expense						
	- Current Tax	0.08	0.02	5.35	0.31	5.35	2.35
	- Tax of Ealier Perioud	-	-	-	-	-	(0.09)
	- Deferred Tax	0.01	(0.04)	-	(0.02)	-	1.39
7	Net Profit (Loss) after tax (5-6)	0.24	0.14	15.06	1.01	15.24	16.56
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	0.24	0.14	15.06	1.01	15.24	16.56
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-	-
12	Earnings per equity share:						
	(1) Basic	0.00	0.00	0.16	0.01	0.16	0.17
	(2) Diluted	0.00	0.00	0.16	0.01	0.16	0.17

Notes:

- The above Audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 10th February, 2023
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- During the quarter ended 31st December, 2022, 1 complaints were received and 2 complaint for last quarter attended and closed.

Date: 10/02/2023

Place : Ahmedabad

By Order of the Board of Directors
For Madhuveer Com 18 Network Ltd.

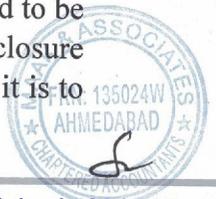

Manorama Shah
Director

DIN: 07108562

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuv eer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuv eer Com 18 Network Limited** (the "Company"), for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter - No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants



Marmik Shah
Partner



Place : Ahmedabad
Date : 10th February, 2023

Mem. No. 133926

UDIN : 23133926BGWEKT9277

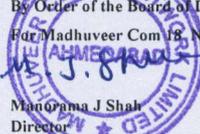
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED AS ON 31ST DECEMBER, 2022

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		(31/12/2022) (Unaudited)	(30/09/2022) (Unaudited)	(31/12/2021) (Unaudited)	(31/12/2022) (Unaudited)	(31/12/2021) (Unaudited)	(31/03/2022) (Audited)
1	Income						
	(a) Revenue From Operations	2.11	1.40	11.34	9.71	11.34	19.77
	(b) Other income	0.39	0.39	10.78	1.16	15.81	12.84
	Total Income (a+b)	2.50	1.79	22.12	10.87	27.15	32.61
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.95	0.95	0.84	2.82	2.52	3.61
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.08	0.14	0.24	0.36	0.66	0.88
	(g) Other expenses	0.77	0.20	0.58	5.27	3.20	7.84
	Total expenses	1.80	1.29	1.66	8.45	6.38	12.33
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.70	0.50	20.46	2.42	20.77	20.27
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.70	0.50	20.46	2.42	20.77	20.27
6	Tax expense						
	- Current Tax	0.18	0.11	5.27	0.60	5.35	2.36
	- Tax of Earlier Period	-	-	-	-	-	(0.09)
	- Deferred Tax	0.02	(0.04)	-	(0.02)	-	1.39
7	Net Profit (Loss) after tax (5-6)	0.50	0.43	15.19	1.84	15.42	16.52
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	0.50	0.43	15.19	1.84	15.42	16.52
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-	-
12	Earnings per equity share:						
	(1) Basic	0.01	0.00	0.16	0.02	0.16	0.17
	(2) Diluted	0.01	0.00	0.16	0.02	0.16	0.17

Notes:

- The above Audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 10th February, 2023
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- During the quarter ended 31st December, 2022, 1 complaints were received and 2 complaint for last quarter attended and closed.

Date: 10/02/2022
Place : Ahmedabad

By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

Manorama J Shah
Director
DIN: 07108562

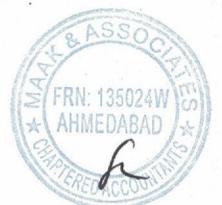
INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Madhuveer Com 18 Network Limited** ("the Holding Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Sakshi barter Pvt.Ltd.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter - No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results include the Interim Financial Results of 1 subsidiary which have been reviewed by us, whose Interim Financial Results reflects total assets of Rs. 3.70 Lakhs as at December 31, 2022 and the total revenue of Rs. NIL and Rs. NIL and total net profit after tax of Rs. 0.27 Lakhs and Rs. 0.83 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants



Marmik Shah
Partner

Mem. No. 133926

UDIN : 23133926BGWEKU5737



Place : Ahmedabad

Date : 10th February, 2023