# MADHUVEER COM 18 NETWORK LIMITED

Reg.Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag, Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129
Email:tohealpharmachem@gmail.comCIN: L24230GJ1995PLC026244

12th February, 2022

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

**Scrip Code: 531910** 

Dear Sir/Madam,

## **SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 12th February, 2022 at 03:30 p.m. and concluded on 4.25 p.m.:-

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31st December, 2021.
- 2) Reviewed business of the company.

Please take the same on record.

Thanking you.

For Madhuveer Com 18 Network Limited

Manorama Shah

Director

DIN: 07108562

### MADHUVEER COM 18 NETWORK LIMITED

(Formerly known as Toheal Pharmachem Limited)
CIN: L24230GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email: tohealpharmachem@gmail.com

(Rs. In Lakhs)

Sr.	Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended December 31 ,2021  Particulars									
No.		Standalone								
			Quarter Ended		Nine Month Ended		Year Ended			
		(31/12/2021)	(30/09/2021)	(31/12/2020)	(31/12/2021)	(31/12/2020)	(31/03/2021)			
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
	(a) Revenue From Operations						(Indiana)			
-	(b) Other income	11.34	-	5.31	11.34	10.28	-			
	Total Income (a+b)	10.40	3.03		14.68		13.0			
	Total Income (a+b)	21.74	3.03	5,31	26.02	10.28	13.0			
2	Expenses									
	(a) Cost of materials consumed									
	(b) Purchase of stock-in-trade				-	•	-			
	(c) Changes in inventories of finished goods,				-	-				
	work-in-progress and stock-in-trade				-		4			
	(d) Employee benefits expense	0.84	0.84	0.91	2.52	2.00				
	(e) Finance Cost	- 0.04	0.84	0.91	2.52	2.80	3.64			
	(f) Depreciation and amortisation expense	0.24	0.20	0.18	0.66	0.54	- 0.04			
	(g) Other expenses	0.24	1.88	5.50	2.24	6.50	0.88			
	Total expenses	1.32	2.92	6.59	5.42	9.84	8.39			
				0.02	3,42	2.04	12.91			
3	Profit / (Loss) from Operations before exceptional	20.42	0.10	(1.20)						
	and tax (1-2)	20.42	0.10	(1.28)	20.60	0.44	0.15			
4	Less: Exceptional items	-	-				-			
5	Profit / (Loss) before tax (3-4)	20,42	0.10	(1.28)	20.60	0.44	0.11			
		20142	0.10	(1.20)	20.60	0.44	0.15			
6	Tax expense									
	- Current Tax	5.35	-	-	5.35		0.04			
	- Deferred Tax	- 1	-	-	2.55		0.04			
7	Net Profit (Loss) after tax (5-6)	15.06	0.10	(1.28)	15.24	0.44	0.11			
0	Other Community I									
0	Other Comprehensive Income Items that will not be reclassified to Profit or Loss:									
	Remeasurement of defined benefits plans (net of tax)	-	- 10							
9	Total Comprehensive Income/(Loss) (after tax) for	15.04								
	the period (9+10)	15.06	0.10	(1.28)	15.24	0.44	0.11			
10	Paid up Equity Share Capital (Face value of Re. 10/-each)	948.07	948.07	948.07	948.07	948.07	948.07			
11	Other Equity excluding revaluation reserve		-			-	-			
12	Earnings per equity share:									
	(1) Basic	0.16	0.00	(0.01)	0.16	0.00	0.00			
7	(2) Diluted	0.16	0.00	(0.01)	0.16	0.00	0.00			

#### Notes:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2022
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations,

2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements

- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the
- Shares of the Company are listed
  The figures of the quarter ended 31 December 2021 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter December 31, 2021.
- 5 During the quarter ended 31 December, 2021, 0 complaints was received and 1 complaint for last quarter attended and closed.
- 6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 7 The financial results for the quarter ended 31 December 2021 was reviewed by the predecessor auditor and they have issued unmodified conclusion on the same.

Date: 12/02/2022 Place : Ahmedabad By Order of the Board of Directors For Madhuveer Com 18 Network Limited

Manorama J Shah Director DIN: 07108562



INDEPENDENT AUDITOR'S REVIEW REPORT on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Madhuveer Com 18 Network Limited (the "Company"), for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12th February, 2022

**FOR MAAK and Associates** 

[Firm Registration No.135024W]

**Chartered Accountants** 

**Marmik Shah** 

Partner

Mem. No. 133926

UDIN: 22133926 ABNLAW 7632

#### MADHUVEER COM 18 NETWORK LIMITED

(Formerly known as Toheal Pharmachem Limited)
CIN: L24230GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

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(Rs. In Lakhs)

Sr.		Consolidated						
No.		C	uarter Ended		Nine Months Ended		Year Ended (31/03/2021)	
		(31/12/2021) (30/09/2021)		(31/12/2020)	(31/12/2021)	(31/12/2020)		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income	(Citatorica)	Temadured	(Chaudited)	(Chaudited)	(Chaudited)	(Audited)	
	(a) Revenue From Operations	11.34		5.61	11.34	10.79	-	
	(b) Other income	10.78	3.78	5.01	15.81	10.75	13.71	
	Total Income (a+b)	22.12	3.78	5.61	27.15	10.79	13.71	
2	Expenses							
	(a) Cost of materials consumed	-	-				-	
	(b) Purchase of stock-in-trade		- 1				-	
	(c) Changes in inventories of finished goods.	-	-		-			
	work-in-progress and stock-in-trade							
	(d) Employee benefits expense	0.84	0.84	0.99	2.52	3.03	3.94	
	(e) Finance Cost	-	- 0.01	- 1	2.32	5.05	3.74	
	(f) Depreciation and amortisation expense	0.24	0.20	0.18	0.66	0.54	0.88	
	(g) Other expenses	0.58	2.46	5.53	3.20	6.64	8.71	
	Total expenses	1.66	3.50	6.70	6.38	10.21	13.53	
		1,00	3,30	0.70	0.36	10.21	13.53	
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	20.46	0.28	(1.09)	20.77	0.59	0.18	
4	Less: Exceptional items	-	-	-		-		
5	Profit / (Loss) before tax (3-4)	20.46	0.28	(1.09)	20.77	0.59	0.18	
6	Tax expense							
	- Current Tax	5.27	0.08		5.35		0.05	
	- Deferred Tax	-	-				- 0.00	
7	Net Profit (Loss) after tax (5-6)	15.19	0.20	(1.09)	15.42	0.59	0.14	
Q	Other Comprehensive Income							
0	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	1	-	-	
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	15.19	0.20	(1.09)	15.42	0.59	0.14	
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07	
11	Other Equity excluding revaluation reserve	-	-	-				
12	Earnings per equity share:							
	(1) Basic	0.16	0.00	(0.01)	0.16	0.01	0.00	
	(2) Diluted	0.16	0.00	(0.01)	0.16	0.01	0.00	

#### Notes:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2022
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR)
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the
- Shares of the Company are listed
  The figures of the quarter ended 31 December 2021 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter December 31, 2021.
- 5 During the quarter ended 31 December, 2021, 0 complaints was received and I complaint for last quarter attended and closed.
- 6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 7 The financial results for the quarter ended 31 December 2021 was reviewed by the predecessor auditor and they have issued unmodified conclusion on the same

By Order of the Board of Directors For Madhuveer Com 18 Network Limited

Manorama J Shah Director

Date: 12/02/2022 Place : Ahmedabad



INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Madhuveer Com 18 Network Limited (the "Company") and its associates (the Holding Company and its subsidiary together referred to as "the Group")which comprises the Consolidated Statement of Profit and Loss for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable associated associated as a second and described as a second as a second as a second and described as a second and described as a second as

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FRN: 135024W

- 4. The Statement includes the result of Sakshi Barter Pvt. Ltd.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Emphasis of Matter No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
- 7. The Consolidated Unaudited Financial Results include The Interim Financial Results of 1 subsidiaries which have been reviewed by us, whose Interim Financial Statement reflects total revenue of Rs. 0.37 lakhs and 1.13 Lakhs, total net profit after tax of Rs. 0.03 Lakhs and Rs.0.18 Lakhs and total comprehensive income of Rs. NIL for the quarter ended 31st December, 2021 and for the period from 01st April, 2021 to 31st December, 2021 respectively as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

Place: Ahmedabad

Date: 12th February, 2022

**FOR MAAK and Associates** 

[Firm Registration No.135024W]

**Chartered Accountants** 

Marmik Shah

Partner

Mem. No. 133926

UDIN: 22133926ABNLZW8325