



April 28, 2023

The Deputy Manager
Department of Corporate
Services
BSE Limited
P. J. Towers, Dalal Street,
Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock
Exchange
Association Ltd.
7, Lyons Range
Kolkata-700 001

Manager – Listing
Metropolitan Stock
Exchange of India Ltd.
Building A, Unit 205A, 2nd Floor
Piramal Agastya Corporate
Park, L.B.S Road, Kurla West
Mumbai – 400070

Ref: **Scrip Code BSE – 535730, CSE-21144, MSEIL - KHOOBSURAT**

Sub: **Submission of Standalone Audited Financial Results for the Quarter and Year**
Ended March 31, 2023

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Standalone Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2023 together with “Audit Report” by Statutory Auditors as well as Statement of Impact of Audit Qualification pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 16.30 Hrs. and concluded at 18.00 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **KHOOBSURAT LIMITED**

SANJAY MISHRA
DIN: 09048557
MANAGING DIRECTOR

KHOOBSURAT LIMITED

Regd. Office : 7A, Bentick Street, 3rd Floor, Room No. 310, Kolkata-700 001
CIN - L23209WB1982PLC034793, Email : khoobsurat.kolkata@gmail.com, Website : www.khoobsuratltd.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2023

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other Income/(Loss)	-	-	-	-	-
III	Total Income (I+II)	15.419	17.085	13.212	73.304	83.417
IV	Expenses	15.419	17.085	13.212	73.304	83.417
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	-	-	-
	Increase /Decrease of Stock	-	-	-	-	2.000
	Employees Benefit Expenses	(0.253)	0.078	0.207	(0.315)	(2.214)
	Finance Costs	4.363	4.638	10.154	18.243	24.502
	Depreciation & Amortization Expenses	-	-	-	-	-
	Other Expenses	-	-	0.036	-	0.146
	Total Expenses (IV)	4.899	5.191	11.886	18.888	26.086
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	9.009	9.907	22.282	36.816	50.519
VI	Exceptional Items	6.410	7.178	(9.070)	36.488	32.898
VII	Profit / (Loss) before Tax (V-VI)	-	-	-	-	-
VIII	Tax Expenses	6.410	7.178	(9.070)	36.488	32.898
	Current	-	-	-	-	-
	Deferred Tax	1.588	1.866	(2.453)	9.337	8.459
	Tax Adjustments for earlier Years	0.034	-	-	0.068	0.038
	Total Tax Expenses (VIII)	(0.200)	0.200	0.019	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	1.422	2.066	(2.434)	9.405	8.497
X	Other Comprehensive Income	4.988	5.112	(6.637)	27.083	24.400
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-	-
	ii) Income Tax on above	(25.756)	(1.902)	-	(21.808)	-
	Sub-Total A	21.829	0.495	-	5.670	-
	B. i) Items may be classified to Profit or Loss	(3.927)	(1.407)	-	(16.138)	-
	ii) Income Tax relating to above Items	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	1.061	3.705	(6.637)	10.945	24.400
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	-	-	-	-	-
XIII	Other Equity	1,328.447	1,328.447	1,328.447	1,328.447	1,328.447
XIV	Earnings per Share (Face Value of ₹ 1/- each)	-	-	-	1,216.771	1,205.826
	a) Basic	0.004	0.004	(0.005)	0.020	0.018
	b) Diluted	0.004	0.004	(0.005)	0.020	0.018

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on April 28, 2023.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : April 28, 2023



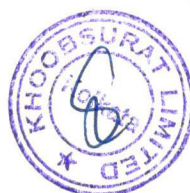
For Khoobsurat Limited
Sd/-
Sanjay Mishra
Managing Director

KHOBSURAT LIMITED

Cash Flow Statement for the Year ended 31st March 2023

(₹ In Lakhs)

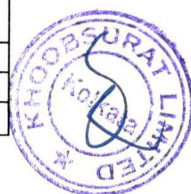
Particulars	As At 31.03.2023	As At 31.03.2022
Cash Flow from/(used in) Operating Activities		
Profit before Tax	36.488	32.898
Adjustment for:		
Interest Income on Loans	(73.304)	(63.767)
Dividend Income	-	-
Fair Value Changes on Investments carried to OCI	(21.808)	-
Depreciation and Amortization Expenses	-	0.146
Operating Profit before Working Capital Changes	(58.624)	(30.723)
Movement in Working Capital:		
Adjustment for:		
Inventories	(0.315)	(2.214)
Trade Receivables	62.556	(250.837)
Other Current Assets	280.706	(40.723)
Loans & Advances	(33.749)	270.251
Other Non-Current Assets	-	-
Long Term Current Assets	-	-
Financial Assets, Current	-	-
Npn-Financial Assets, Current	-	-
Trade Payable, Current	-	-
Trade Payable, Non current	-	-
Other Current Liabilities	0.497	(66.237)
Depreciation and Amortisation Expences	-	-
Provisions, Current	-	-
	251.071	(120.483)
Income Tax Paid	(9.337)	(8.459)
Cash Generated/(used) in Operations	(A) 241.734	(128.942)
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	73.304	63.767
(Increase)/Decrease in Investment	(317.102)	51.265
Depreciation and Amortization Expenses	-	-
Cash Generated/(used) in Investing Activities	(B) (243.798)	115.032
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B) (2.064)	(13.910)
Total Cash and Cash Equivalent at beginning of year	2.797	16.706
Total Cash and Cash Equivalent at end of year	0.733	2.797
Net increase/(decrease) as disclosed above	(2.064)	(13.909)



KHOOBSURAT LIMITED
Statement of Assets & Liabilities as at 31st March 2023

₹ In Lakhs

Particulars	As At	
	31st Mar 2023	31st Mar 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	4.917	4.917
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	5.005	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	9.922	4.917
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Current Assets		
Inventories	3.637	3.322
Financial Assets		
Current Investments	1,105.270	788.168
Trade Receivable	267.432	329.988
Cash & Cash Equivalents	0.663	2.721
Bank Balances	0.070	0.075
Short Term Loans & Advances	674.974	641.226
Other Financial Assets	12.631	13.373
Other Current Assets	479.622	759.586
Total Non-Current Assets ...	2,544.299	2,538.459
Total Assets	2,554.221	2,543.376
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,328.447	1,328.447
Reserves & Surplus	1,216.771	1,205.826
Money Received against Share Warrants	-	-
Total Equity ...	2,545.218	2,534.273
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	0.597
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	0.597
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	9.003	8.506
Total Current Liabilities ...	9.003	8.506
Total Liabilities	9.003	9.103
Total Equity & Liabilities	2,554.221	2,543.376



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Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

**To The Board of Directors of
KHOBSURAT LIMITED**

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **KHOBSURAT LIMITED** (the "Company") for the quarter and year ended March 31, 2023 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023 except as stated in basis for qualification paragraph.

Basis for qualified Opinion

1. The company had not conducted the Fair Value Assessment for the Investments held of Rs. 10,85,31,800/- in the shares of unlisted companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant

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to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- A. Trade receivables amounting of Rs. 66.22 Lakhs (all overseas debtors) are receivable since long time. As per management explanation, these are recoverable and company is in process to recover.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

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Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned

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Chartered Accountants

scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 018627N

Place: Mumbai
Date: 28TH April, 2023

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 23141538BGYFQH1625

**Statement on Impact of Audit Qualifications for the FY ended March 31, 2023**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Rs. in Lakh (Except EPS)

I.	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	73.304	73.304
	2.	Total Expenditure	36.816	36.816
	3.	Net Profit/(Loss)	27.083	27.083
	4.	Earnings Per Share	0.02	0.02
	5.	Total Assets	2554.221	2554.221
	6.	Total Liabilities	2554.221	2554.221
	7.	Networth	2545.218	2545.218
	8.	Any other financial Item(s) (as felt appropriate by the management)	-	-
II.	1(a)	Audit Qualification (each Audit Qualification separately):		
		Fair Value Assessment for the Investments held of Rs. 10,85,31,800/- in the shares of unlisted companies as required under Ind AS 109		
	(b)	Type of Audit Qualification: Qualified		
	(c)	Frequency of qualification: Repetitive		
	(d)	For Audit qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.		
	(e)	For Audit qualification(s) where the impact is not quantified by the auditor:		
		(i) The Company has taken Investment in Unlisted Shares as per last available Audited Balance Sheets of Unlisted Companies and hence impact is assumed to be Nil as per management perception.		
		(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable		
		(iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above		
For KHOOBSURAT LIMITED			For DBS & ASSOCIATES Chartered Accountants Firm Registration No. 018627N	
SANJAY MISHRA DIN: 09048557 MANAGING DIRECTOR			Roxy Teniwal Partner Membership No. 141538 UDIN: 23141538BGYFQH1625	