



May 23, 2022

The Deputy Manager
Department of Corporate
Services
BSE Limited
P. J. Towers, Dalal Street,
Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock
Exchange
Association Ltd.
7, Lyons Range
Kolkata-700 001

Manager – Listing
Metropolitan Stock
Exchange of India Ltd.
Vibgyor Towers, 4th Floor
Plot No. C 62, G - Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400
098

Ref: Scrip Code BSE – 535730, CSE-21144, MSEIL - KHOBSURAT

**Sub: Submission of Standalone Audited Financial Results for the Quarter and Year
Ended March 31, 2022**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Standalone Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2022 together with “Audit Report” by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 17.30 Hrs. and concluded at 18.35 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For KHOBSURAT LIMITED

SANJAY MISHRA
DIN: 09048557
MANAGING DIRECTOR



May 23, 2022

The Deputy Manager
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Ref: **Scrip Code BSE – 535730, CSE-21144, MSEIL - KHOBSURAT**

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Respected Sir or Madam,

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the quarter and financial year ended 31st March 31, 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **KHOBSURAT LIMITED**

Sanjay Mishra
SANJAY MISHRA
DIN: 09048557
MANAGING DIRECTOR

KHOOBSURAT LIMITED

Regd. Office : 7A, Bentick Street, 3rd Floor, Room No. 310, Kolkata-700 001
CIN - L23209WB1982PLC034793, Email : khoobsurat.kolkata@gmail.com, Website : www.khoobsuratltd.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2022

₹ in Lakhs

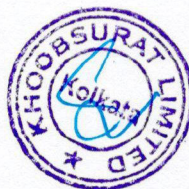
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other Income/(Loss)	13.212	30.946	12.887	83.417	46.013
III	Total Income (I+II)	13.212	30.946	12.887	83.417	46.013
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	-	2.000	-
	Increase /Decrease of Stock	0.207	-0.207	(0.002)	(2.214)	(0.035)
	Employees Benefit Expenses	10.154	4.745	5.691	24.502	21.005
	Finance Costs	-	-	(0.147)	-	-
	Depreciation & Amortization Expenses	0.036	0.037	0.197	0.146	0.197
	Other Expenses	11.886	4.189	6.958	26.086	23.561
	Total Expenses (IV)	22.282	8.764	12.697	50.519	44.728
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(9.070)	22.182	0.190	32.898	1.285
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(9.070)	22.182	0.190	32.898	1.285
VIII	Tax Expenses					
	Current	(2.453)	5.767	0.026	8.459	0.294
	Deferred Tax	0.019	-	0.017	0.038	0.034
	Total Tax Expenses (VIII)	(2.434)	5.767	0.043	8.497	0.328
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(6.637)	16.415	0.147	24.400	0.957
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(6.637)	16.415	0.147	24.400	0.957
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,328.447	1,328.447	1,328.447	1,328.447	1,328.447
XIII	Other Equity	-	-	-	1,205.826	1,181.426
XIV	Earnings per Share (Face Value of ₹ 1/- each)					
	a) Basic	(0.005)	0.012	0.000	0.018	0.001
	b) Diluted	(0.005)	0.012	0.000	0.018	0.001

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 23, 2022.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : May 23, 2022

For Khoobsurat Limited
Sd/-
Sanjay Mishra
Managing Director



KHOOBSURAT LIMITED

Cash Flow Statement for the Year ended 31st March 2022

(₹ In Lakhs)

Particulars	As At 31.03.2022	As At 31.03.2021
Cash Flow from/(used in) Operating Activities		
Profit before Tax	32.898	1.285
Adjustment for:		
Interest Income on Deposits	(63.767)	(41.261)
Dividend Income	-	-
Depreciation and Amortization Expenses	0.146	0.197
Operating Profit before Working Capital Changes	(30.723)	(39.779)
Movement in Working Capital:		
Adjustment for:		
Inventories	(2.214)	(0.035)
Trade Receivables	(250.837)	(4.574)
Other Current Assets	(40.723)	(0.875)
Loans & Advances	270.251	(2.016)
Other Non-Current Assets	-	-
Long Term Current Assets	-	-
Financial Assets, Current	-	-
Npn-Financial Assets, Current	-	-
Trade Payable, Current	-	-
Trade Payable, Non current	-	-
Other Current Liabilities	(66.237)	0.542
Depreciation and Amortisation Expenses	-	-
Provisions, Current	-	-
	(120.483)	(6.958)
Income Tax Paid	(8.459)	(0.294)
Cash Generated/(used) in Operations	(A) (128.942)	(47.031)
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	63.767	41.261
(Increase)/Decrease in Investment	51.265	11.785
Depreciation and Amortization Expenses	-	-
Cash Generated/(used) in Investing Activities	(B) 115.032	53.046
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B) (13.910)	6.016
Total Cash and Cash Equivalent at beginning of year	16.706	10.691
Total Cash and Cash Equivalent at end of year	2.796	16.706
Net increase/(decrease) as disclosed above	(13.910)	6.016



KHOOBSURAT LIMITED
Statement of Assets & Liabilities as at 31st March 2022

₹ In Lakhs

Particulars	As At	
	31st Mar 2022	31st Mar 2021
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	4.917	5.063
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	4.917	5.063
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Current Assets		
Inventories	3.322	1.108
Financial Assets		
Current Investments	788.168	839.433
Trade Receivable	329.988	79.152
Cash & Cash Equivalents	2.721	16.631
Bank Balances	0.075	0.075
Short Term Loans & Advances	641.226	911.477
Other Financial Assets	13.373	17.154
Other Current Assets	759.586	715.083
Total Non-Current Assets ...	2,538.459	2,580.111
Total Assets	2,543.376	2,585.174
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,328.447	1,328.447
Reserves & Surplus	1,205.826	1,181.426
Money Received against Share Warrants	-	-
Total Equity ...	2,534.273	2,509.873
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.597	0.558
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.597	0.558
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	71.877
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	8.506	2.866
Total Current Liabilities ...	8.506	74.743
Total Liabilities	9.103	75.301
Total Equity & Liabilities	2,543.376	2,585.174



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Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

Khoobsurat Limited

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Khoobsurat Limited** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022 except as stated in basis for qualification paragraph.

Basis for qualified Opinion-

1. The company had not conducted the Fair Value Assessment for the Investments held of Rs. 7,88,16,800/- in the shares of unlisted companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.
2. The Company has not complied with provision of Ind AS- 19 for employee benefits.

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Qualified opinion-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion except mentioned in basis for qualified opinion paragraph.

Emphasis of Matters-

We Draw your attention to-

- A) Notes in respect of inadequacy and Inaccuracy of Supporting for some of the expenditure of 'revenue nature for the quarter ended March 31, 2022 as well as the year-to-date results for the period from April 01, 2021 to March 31, 2022.
- B) Trade receivables amounting of Rs. 66.22 Lakhs (all overseas debtors) are receivable since long time. As per management explanation, these are recoverable and company is in process to recover.
- C) During the year 2021-22 company has booked Rs. 7.59 laks (overseas debtors) as bed debts (other than 66.22 lakhs mentioned in above para).
- D) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and

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presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally

accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

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obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published un-audited year-to-date figures up to the third quarter of the current financial year.

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 018627N

Place: Mumbai

Date: 23rd May, 2022

Roxy Teniwal

Partner

Membership No. 141538

UDIN: 22141538AJLQFU3703