

# BHORUKA ALUMINIUM LIMITED

BAL:BSE:REG:33/21-22

15<sup>th</sup> November 2021

To

Manager (CRD)  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Towers  
Dalal Street,  
**Mumbai - 400001**

**ELECTRONIC FILING**

**Scrip Code: 506027**

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. **Monday, 15<sup>th</sup> November 2021** *inter alia*, has considered, approved and take on record the Unaudited Standalone Financial Results of the Company for the **Second Quarter and half ended 30<sup>th</sup> September 2021**, prepared in accordance with the Indian Accounting Standards.

Accordingly, please find **enclosed herewith** a copy of Unaudited Standalone Financial Results of the Company for the **Second Quarter and half ended 30<sup>th</sup> September 2021** along with **Limited Review Report** issued by the Statutory Auditor are enclosed herewith.

The meeting of Board of Directors of the Company commenced at 4:45 p.m. and concluded at 06:45 p.m.

Thanking you,

Yours faithfully,  
**For Bhorka Aluminium Limited**

Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120

**BHORUKA ALUMINIUM LIMITED**  
**CIN No: L27203KA1979PLC003442**

Reg.Office: No.427E, 2nd Floor, Hebbal Industrial  
Area, Mysore-570 016  
Email: company.secretary@bhorukaaluminium.com  
Website: www.bhorukaaluminium.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2021**

**Rs.in Lakh**

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	-	-	-	-	-	-
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in progress	-	-	-	-	-	-
	(e) Employee benefit expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(h) Other Expenses	0.811	3.254	1.192	4.065	3.624	9.930
	Total Expenses (IV)	0.811	3.254	1.192	4.065	3.624	9.930
V	Profit / (Loss) before exceptional items and tax (III - IV)	(0.811)	(3.254)	(1.192)	(4.065)	(3.624)	(9.930)
VI	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
VII	Profit (Loss) before exceptional items and tax (V - VI)	(0.811)	(3.254)	(1.192)	(4.065)	(3.624)	(9.930)
VIII	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax expense relating to earlier years	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.811)	(3.254)	(1.192)	(4.065)	(3.624)	(9.930)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(0.811)	(3.254)	(1.192)	(4.065)	(3.624)	(9.930)
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	9.699	363.870	6.834	373.569	(6.231)	(130.710)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.522)	(94.606)	1.777	(97.128)	(1.620)	33.985
	B. (i) Items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss						-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit(Loss) and Other comprehensive Income for the period)	6.366	266.010	7.419	272.376	(11.475)	(106.655)
	Paid up Equity Share Capital (Face value of Rs.10/- each) (not annualised)	5,494.214	5,494.214	5,494.214	5,494.214	5,494.214	5,494.214
	Earnings per equity share (for continuing operation): (non-annualised)						
	(1) Basic	0.012	0.048	0.014	0.496	(0.021)	(0.194)
	(2) Diluted	0.012	0.048	0.014	0.496	(0.021)	(0.194)
	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	0.012	0.048	0.014	0.496	(0.021)	(0.194)
	(2) Diluted	0.012	0.048	0.014	0.496	(0.021)	(0.194)

	<b>Notes:</b>
1	The above unaudited standalone financial results for the quarter / half year ended 30th September, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their held on 15th November, 2021
2	Limited Review of the Financial Results for the quarter / half year ended 30th September, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended has been carried out by the Statutory Auditors of the Company.
3	The Company is not carrying any business operation
4	Figures for the previous period regrouped/rearranged wherever necessary
5	Investor can access the result in our Company's website: <a href="http://www.bhorukaaluminium.com">www.bhorukaaluminium.com</a> as well as website of Bombay Stock Exchange (Corporate Section)
	<b>For Bhoruka Aluminium Limited</b>
	<b>Raj Kumar Aggarwal</b>
	<i>Managing Director</i>
	<i>DIN: 01559120</i>
	<b>Place: Mysuru</b>
	<b>Date: 15th November, 2021</b>

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021		
	Rs.in Lakhs	
Particulars	As at 30.09.21 Un-Audited	As at 31.03.21 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
<b>Financial Assets:</b>		
Investments	751.624	378.055
Trade receivables	-	-
Loans and Advances	129.242	129.242
(i) Deferred tax assets (net)	1,894.813	1,991.940
(j) Other non-current assets		
<b>Total Non-Current Assets</b>	<b>2,775.679</b>	<b>2,499.237</b>
<b>Current assets</b>		
Inventories	-	-
Financial Assets:		
Trade receivables	-	-
Cash and Bank Balances	0.220	0.226
Other current assets	72.652	72.652
<b>Total Current Assets</b>	<b>72.872</b>	<b>72.878</b>
<b>TOTAL ASSETS</b>	<b>2,848.550</b>	<b>2,572.115</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	5,494.214	5,494.214
Other Equity - Reserves & Surplus	(4,114.856)	(4,387.232)
<b>Total Equity</b>	<b>1,379.358</b>	<b>1,106.982</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities:</b>		
Long Term Borrowings	322.500	316.777
Provisions	0.423	0.423
<b>Total Non-current Liabilities</b>	<b>322.923</b>	<b>317.200</b>
<b>Current liabilities:</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade payables	617.231	617.231
Other current liabilities	518.613	520.277
Provisions	10.425	10.425
<b>Total Current Liabilities</b>	<b>1,146.269</b>	<b>1,147.933</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,848.550</b>	<b>2,572.115</b>

For Boruka Aluminium Limited

Place: Mysuru

Date: 15th November 2021

Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120

## STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER

2021

Rs. In Lakhs

	Particulars	As at 30.09.21 Unaudited	As at 31.03.21 Audited
<b>A</b>	<b>Cash Flows from Operating Activities :</b>		
	Net Profit before taxation and Extra ordinary Items	(4.065)	(9.930)
	<b>Adjustments for :</b>	-	-
	Depreciation & Amortisation of Expense (net)	-	-
	30.09.2021	-	-
	(Profit on Sale of assets)	-	-
	(Profit on Sale of Shares)	-	-
	(Interest Income)	-	-
	Gain on Fair valuation of investment	373.569	(130.710)
	Finance cost	-	-
	Operating profit before Working Capital Changes / Changes in working capital	<b>369.504</b>	<b>(140.640)</b>
<b>A</b>	<b>Adjustments for (increase) / decrease in operating assets:</b>	-	-
	Investments	-	-
	Trade Receivables\	-	-
	Long-term loans and advances	-	-
	Other Current Assets	-	40.000
		-	<b>40.000</b>
	<b>Adjustments for increase / (decrease) in operating liabilities:</b>	-	-
	Trade payable	-	-
	Other Current Liabilities	(1.664)	3.783
	Short Term Provisions	-	-
	Long term liabilities	-	-
	(Income Tax Paid)	-	-
	(Income Tax Paid of prior period)	-	-
		<b>(1.664)</b>	<b>3.783</b>
	<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>367.840</b>	<b>(96.857)</b>
<b>B</b>	<b>Cash Flows from Investing Activities :</b>	-	-
	(Purchase of Fixed Assets)	-	-
	Proceeds of Fixed Assets	-	-
	(Investments in Shares )	-	-
	Investments Proceeds in Shares	(373.569)	130.710
	<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(373.569)</b>	<b>130.710</b>
<b>C</b>	<b>Cash flows from Financial Activities :</b>		
	Proceeds of Issuance of share Capital		
	Capital Reserve Waiver of Loan	-	-
	<b>Increase / (Decrease) in Unsecured loans</b>	-	-
	Proceeds from Long Term Borrowings	-	-
	(Repayment of Long Term Borrowings)	5.723	(34.333)
	Increase / (Decrease) in Short term Borrowings	-	-
	Interest received	-	-
	(Interest Paid)	-	-
	<b>NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C)</b>	<b>5.723</b>	<b>(34.333)</b>
	<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(0.006)</b>	<b>(0.480)</b>
	Opening balance of Cash & Cash Equivalents	0.226	0.706
	<b>Closing balance of Cash &amp; Cash Equivalents</b>	<b>0.220</b>	<b>0.226</b>



To

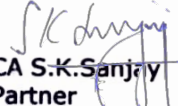
The Board of Directors  
**Bhoruka Aluminium Limited**  
No.427E, 2<sup>nd</sup> Floor, Hebbal Industrial Area,  
**Mysuru -570 016**  
Karnataka

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying Statement of unaudited financial results of **Bhoruka Aluminium Limited ('the Company')** for the second quarter **ended 30<sup>th</sup> September 2021** ("**the Statement**") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**Ind AS 34**"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (**ICAI**) . A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. .
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mysuru  
Date: 15<sup>th</sup> November 2021

For E.S. & Associates  
ICAI Firm Reg.No, 011236S  
Chartered Accountants

  
CA S.K. Sanjay  
Partner  
Membership No. 200763,  
UDIN : 21200763AAAALP9154