

BHORUKA ALUMINIUM LIMITED

BAL:BSE:REG:33/20-21

Date: 13th November 2020

To

Manager (CRD)
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai - 400001

ELECTRONIC FILING

Scrip Code: 506027

Dear Sir,

Sub: **Outcome of Board Meeting**

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. **Friday, 13th November 2020 inter alia**, has considered, approved and take on record the Unaudited Standalone Financial Results of the Company for the **Second Quarter and Half Year ended 30th September 2020**, prepared in accordance with the Indian Accounting Standards.

Accordingly, please find **enclosed herewith** a copy of Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year ended 30th September 2020 along with **Limited Review Report** issued by the Statutory Auditor are enclosed herewith.

The meeting of Board of Directors of the Company commenced at 1:45 p.m. and concluded at 03:30 p.m.

Thanking you,

Yours faithfully,
For Bhoruka Aluminium Limited

Raj Kumar Aggarwal
Managing Director
DIN: 01559120

BHORUKA ALUMINIUM LIMITED**CIN No: L27203KA1979PLC003442**

Reg. Office: No.427E, 2nd Floor, Hebbal Industrial

Area, Mysore-570 016

Email: company.secretary@bhorukaaluminium.com

Website: www.bhorukaaluminium.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020**Rs.in Lakh**

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.20	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	0.105
III	Total Income (I + II)	-	-	-	-	-	0.105
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in progress	-	-	-	-	-	-
	(e) Employee benefit expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	0.005	-	0.040	0.035
	(g) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(h) Other Expenses	1.192	2.432	5.077	3.624	12.322	22.811
	Total Expenses (IV)	1.192	2.432	5.081	3.624	12.362	22.846
V	Profit / (Loss) before exceptional items and tax (III -IV)	(1.192)	(2.432)	(5.081)	(3.624)	(12.362)	(22.741)
VI	Exceptional Items - Gain / (Loss)	-	-	-	-	-	150.286
VII	Profit (Loss) before exceptional items and tax (V - VI)	(1.192)	(2.432)	(5.081)	(3.624)	(12.362)	127.545
VIII	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax expense relating to earlier years	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1.192)	(2.432)	(5.081)	(3.624)	(12.362)	127.545
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(1.192)	(2.432)	(5.081)	(3.624)	(12.362)	127.545
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	6.834	(13.065)	(75.370)	(6.231)	(85.420)	(130.148)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.777	(3.397)	19.600	(1.620)	22.210	33.838
	B. (i) Items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss						-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit(Loss) and Other comprehensive Income for the period	7.419	(18.894)	(60.851)	(11.475)	(75.572)	31.240
	Paid up Equity Share Capital (Face value of Rs.10/- each) (not annualised)	5,494.210	5,494.214	5,494.210	5,494.210	5,494.210	5,494.214
	Earnings per equity share (for continuing operation): (non-annualised)						
	(1) Basic	0.014	(0.030)	(0.108)	(0.021)	(0.138)	(0.057)
	(2) Diluted	0.014	(0.030)	(0.108)	(0.021)	(0.138)	(0.057)
	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.014	(0.030)	(0.108)	(0.021)	(0.138)	(0.057)
	(2) Diluted	0.014	(0.030)	(0.108)	(0.021)	(0.138)	(0.057)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020		
	Rs.in Lakhs	
Particulars	As at 30.09.20 Un-Audited	As at 31.03.20 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets:		
Investments	502.535	508.766
Trade receivables	-	-
Loans and Advances	129.242	129.242
(i) Deferred tax assets (net)	1,956.336	1,957.956
(j) Other non-current assets		
Total Non-Current Assets	2,588.113	2,595.964
Current assets		
Inventories	-	-
Financial Assets:	-	-
Trade receivables	-	-
Cash and Bank Balances	0.366	0.706
Other current assets	112.652	132.650
Total Current Assets	113.018	133.356
TOTAL ASSETS	2,701.130	2,729.320
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,494.214	5,494.214
Other Equity - Reserves & Surplus	(4,292.052)	(4,280.576)
Total Equity	1,202.162	1,213.638
LIABILITIES		
Non-current liabilities:		
Long Term Borrowings	351.110	371.110
Provisions	0.423	0.423
Total Non-current Liabilities	351.533	371.533
Current liabilities:		
Financial Liabilities		
Short Term Borrowings	-	-
Trade payables	617.231	617.231
Other current liabilities	530.204	516.494
Provisions	-	10.424
Total Current Liabilities	1,147.435	1,144.149
TOTAL EQUITY & LIABILITIES	2,701.130	2,729.320

For Boruka Aluminium Limited

Place: Mysuru

Date: 13th November 2020

Raj Kumar Aggarwal
Managing Director
DIN: 01559120

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER

2020

Rs. In Lakhs

	Particulars	As at 30.09.20 Unaudited	As at 31.03.20 Audited
A	Cash Flows from Operating Activities :		
	Net Profit before taxation and Extra ordinary Items	(3.625)	127.544
	Adjustments for :	-	-
	Depreciation & Amortisation of Expense (net)	-	-
	Loss on Sale of assets	-	-
	(Profit on Sale of assets)	-	-
	(Profit on Sale of Shares)	-	-
	(Interest Income)	-	-
	Gain on Fair valuation of investment	(6.231)	(130.148)
	Finance cost	-	0.028
	Operating profit before Working Capital Changes / Changes in working capital	(9.856)	(2.576)
	Adjustments for (increase) / decrease in operating assets:	-	-
	Investments	-	-
	Trade Receivables\	-	-
	Long-term loans and advances	-	-
	Other Current Assets	-	(36.479)
		-	(36.479)
	Adjustments for increase / (decrease) in operating liabilities:	-	-
	Trade payable	-	-
	Other Current Liabilities	13.709	(106.935)
	Short Term Provisions	(10.425)	(20.607)
	Long term liabilities	-	-
	(Income Tax Paid)	-	-
	(Income Tax Paid of prior period)	-	-
		3.284	(127.542)
	NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(6.572)	(166.597)
B	Cash Flows from Investing Activities :	-	-
	(Purchase of Fixed Assets)	-	-
	Proceeds of Fixed Assets	-	29.715
	(Investments in Shares)	-	130.148
	Investments Proceeds in Shares	6.231	-
	NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	6.231	159.863
C	Cash flows from Financial Activities :		
	Proceeds of Issuance of share Capital		
	Capital Reserve Waiver of Loan	-	-
	Increase / (Decrease) in Unsecured loans	-	-
	Proceeds from Long Term Borrowings	-	(2.879)
	(Repayment of Long Term Borrowings)	-	-
	Increase / (Decrease) in Short term Borrowings	-	-
	Interest received	-	4.500
	(Interest Paid)	-	(0.028)
	NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C)	-	1.593
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.340)	(5.140)
	Opening balance of Cash & Cash Equivalents	0.706	5.846
	Closing balance of Cash & Cash Equivalents	0.366	0.706

	Notes:
1	The above unaudited standalone financial results for the quarter / half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their held on 13th November, 2020
2	Limited Review of the Financial Results for the quarter / half year ended 30th September, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended has been carried out by the Statutory Auditors of the Company.
3	The Company is not carrying any business operation
4	Figures for the previous period regrouped/rearranged wherever necessary
5	Investor can access the result in our Company's website: www.bhorukaaluminium.com as well as website of Bombay Stock Exchange (Corporate Section)
	For Boruka Aluminium Limited
	Raj Kumar Aggarwal
	<i>Managing Director</i>
	<i>DIN: 01559120</i>
	Place: Mysuru
	Date: 13th November, 2020



To,

The Board of Directors

Bhoruka Aluminium Limited

No.427E, 2nd Floor, Hebbal Industrial Area,

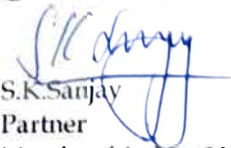
Mysuru -570 016

Karnataka

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of unaudited financial results of **Bhoruka Aluminium Limited** ('the Company') for the second quarter and half year ended 30th September 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. .
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For E.S. & Associates
ICAI Firm Reg.No, 011236S
Chartered Accountants


S.K.Sanjay
Partner
Membership No. 200763,
UDIN : 20200763AAAAGQ3964



Place: Mysuru

Date: 13th November 2020