



**BHEEMA CEMENTS LTD**

[www.bheemacement.net](http://www.bheemacement.net)

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.

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CIN: L26942TG1978PLC002315

**BHEEMA/SE/2023-24**

**14<sup>th</sup> November, 2023**

To,  
**Listing Department**  
**BSE Limited,**  
Phiroze jeejeebhoy Tower,  
Dalal Street, fort, Mumbai-400001, Maharashtra

**Scrip Code: 518017**

**Subject: Submission of Un-audited Financial Results & Auditor's Limited Review Report for the 2<sup>nd</sup> Quarter and Half Year of the Financial Year 2023-24 ended on 30<sup>th</sup> September, 2023 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.**

Dear Sir (s),

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the Un-Audited Financial Results (UFR) of the 2<sup>nd</sup> Quarter and Half Year 2023-24 ended on 30<sup>th</sup> September, 2023 along with Statutory Auditor's Limited Review Report.

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

We request you to please take on record the said Un-audited Financial Results & Statutory Auditor's Limited Review Report thereon for your reference and further needful.

Thanking You,

**Yours Truly,**  
**For Bheema Cements Limited**

**Anshul Singhai**  
**Company Secretary & Compliance Officer**  
**M. No. A55037**

*Encl.: Un-Audited Financial Results & Statutory Auditor's Limited Review Report*



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
BHEEMA CEMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. BHEEMA CEMENTS LIMITED ("the Company")** for the quarter ended 30 September, 2023 and for the period from 01 April 2023 to 30 September 2023 ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A. Krishna Rao  
Partner

M.No. 020085

UDIN: 23020085BGOYPR9023



Place: Hyderabad

Date: 14-11-2023

<b>BHEEMA CEMENTS LIMITED</b> <b>CIN: L26942TG1978PLC002315</b> <b>Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha Estates, Opp.Bank of Baroda,</b> <b>Somajiguda, Hyderabad - 500 082 IN</b> <b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2023</b> <b>Amount in INR Lakhs, except EPS</b>							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	<b>Income from Operations</b>						
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	0.08	0.07	0.05	0.15	0.10	1.76
III	<b>Revenue From Operations (I+II)</b>	<b>0.08</b>	<b>0.07</b>	<b>0.05</b>	<b>0.15</b>	<b>0.10</b>	<b>1.76</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	711.81	711.81	712.02	1,423.62	1,421.70	2,847.25
	Other expenses	26.55	31.57	1,021.63	58.12	1,038.81	1,537.20
	<b>Total expenses (IV)</b>	<b>738.36</b>	<b>743.38</b>	<b>1,733.66</b>	<b>1,481.74</b>	<b>2,460.52</b>	<b>4,384.45</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>(738.28)</b>	<b>(743.31)</b>	<b>(1,733.60)</b>	<b>(1,481.59)</b>	<b>(2,460.41)</b>	<b>(4,382.69)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(738.28)</b>	<b>(743.31)</b>	<b>(1,733.60)</b>	<b>(1,481.59)</b>	<b>(2,460.41)</b>	<b>(4,382.69)</b>
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	159.79	-	159.79	159.79	159.79	319.06
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(898.07)</b>	<b>(743.31)</b>	<b>(1,893.39)</b>	<b>(1,641.38)</b>	<b>(2,620.20)</b>	<b>(4,701.75)</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(898.07)</b>	<b>(743.31)</b>	<b>(1,893.39)</b>	<b>(1,641.38)</b>	<b>(2,620.20)</b>	<b>(4,701.75)</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(898.07)</b>	<b>(743.31)</b>	<b>(1,893.39)</b>	<b>(1,641.38)</b>	<b>(2,620.20)</b>	<b>(4,701.75)</b>
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(2.75)	(2.28)	(5.81)	(5.03)	(9.26)	(14.42)
	(2) Diluted	(2.75)	(2.28)	(5.81)	(5.03)	(9.26)	(14.42)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	(2.75)	(2.28)	(5.81)	(5.03)	(9.26)	(14.42)
	(2) Diluted	(2.75)	(2.28)	(5.81)	(5.03)	(9.26)	(14.42)

**NOTES:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2023
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of the three months ended September 30,2023 and year to date figures up to September 30,2023 are subjected to limited review.
4. The company operates in single segment. Hence, Ind AS-108 is not applicable.
5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For and on behalf of the board of  
BHEEMA CEMENTS LIMITED

*Sai Raghav*

Kandula Prasanna Sai Raghav  
Managing Director  
DIN: 07063368

Place: Hyderabad  
Date: 14-11-2023

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CIN L26942TG1978PLC002315  
Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha Estates, Opp.Bank of Baroda,  
Somajiguda, Hyderabad - 500 082 IN

**Statement of Unaudited Assets and Liabilities as on 30th September, 2023**

Amount in INR Lakhs, except no. of shares and EPS

Particulars	NOTE	As at Half Year ended	As at Previous Year
		Sept 30 '2023	Mar 31 '2023
		Amount	Amount
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	2	23,915.21	25,265.50
b) Capital work in progress	3	841.55	841.55
c) Investment Property			
d) Goodwill			
e) Other intangible assets	4	660.03	733.36
f) Intangible assets under development			
g) Biological Assets other than bearer plants			
h) Financial assets			
i) Investments			
ii) Trade Receivables			
iii) Loans			
iv) Others	5	406.18	401.80
i) Other non-current assets	6	841.00	841.00
		<b>26,663.97</b>	<b>28,083.21</b>
<b>Current assets</b>			
a) Inventories			
b) Financial assets			
i) Investments			
ii) Trade receivables			
iii) Cash and cash equivalents	7	104.62	104.75
iv) Other Bank Balances			
c) Other current assets	8	1,211.82	1,209.73
		<b>1,316.44</b>	<b>1,314.48</b>
<b>TOTAL ASSETS</b>		<b>27,980.41</b>	<b>29,397.69</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Paidup Equity share capital	9	3,261.00	3,261.00
b) Share Application Money			
b) Other equity		2,764.63	4,406.01
<b>Total equity</b>		<b>6,025.63</b>	<b>7,667.01</b>
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings			
ii) Trade payables			
iii) Other financial liabilities	10	743.25	743.25
b) Provisions			
c) Deferred tax liabilities (Net)	11	985.24	825.44
d) Other non-current liabilities			
		<b>1,728.49</b>	<b>1,568.69</b>
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	12	19,928.73	19,900.33
ii) Trade payables			
Total outstanding dues of Small Enterprises and Total outstanding dues of creditors other than small enterprises and micro enterprises.			
iii) Other financial liabilities			
b) Other current liabilities	13	297.56	261.66
c) Provisions			
d) Current tax liabilities (Net)			
		<b>20,226.29</b>	<b>20,161.99</b>
<b>TOTAL LIABILITIES</b>		<b>21,954.78</b>	<b>21,730.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>27,980.41</b>	<b>29,397.69</b>

For the Board of Directors of Bheema Cements Limited

*Sai Raghuvver*  


Kandula Prasanna Sai Raghuvver

Managing Director

DIN:07063368

Place: Hyderabad

Date: 14-11-2023

**BHEEMA CEMENTS LIMITED**  
**CIN No: L26942TG1978PLC002315**  
**Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha Estates, Opp.Bank of Baroda,**  
**Somajiguda, Hyderabad - 500 082 IN**

**Statement of Unaudited Cash Flow Statement for the Period ended 30th September, 2023**

Amount in INR Lakhs, except no. of shares and EPS

Particulars	For the Half year ended Sept 30 '2023	For the Half year ended Sept 30 '2022
	Amount	Amount
<b>Cash flow from Operating Activities</b>		
Profit for the Period	(1,481.59)	(2,460.42)
Adjustments for :		
Depreciation and amortization expense	1423.62	1421.70
Deferred Income taxes	-	-
Finance costs	-	-
Interest Income	(0.15)	(0.10)
Liability written off		-
<i>Changes in operating assets and liabilities</i>		-
Trade receivables		-
Capital working progress Inventories		
Other assets	(6.48)	(397.44)
Advance to customers - Capital Works		
Trade payables		
Other liabilities	64.30	-1,184.92
<b>Net cash provided by operating activities before taxes</b>	<b>(0.29)</b>	<b>(2,621.17)</b>
Income taxes paid	-	-
<b>Net cash provided by operating activities</b>	<b>(0.29)</b>	<b>(2,621.17)</b>
<b>Cash flow from investing activities</b>		
Interest Income	0.15	0.10
Purchase of property, plant and equipment		(44.22)
Proceeds from sale of property, plant and equipment		
Proceeds from sale Raw Materials		
<b>Net cash (used in)/or provided by investing activities</b>	<b>0.15</b>	<b>(44.12)</b>
<b>Cash flow from financing activities</b>		
Finance costs paid	-	-
Share Application money		2,640.30
Share Application money refund		-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>2,640.30</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	
<b>Net increase in cash and cash equivalents</b>	<b>(0.13)</b>	<b>(24.99)</b>
Cash and cash equivalents at 01.04.2023	104.75	128.60
<b>Cash and cash equivalents at 30.09.2023</b>	<b>104.62</b>	<b>103.60</b>

For the Board of Directors of Bheema Cements Limited

  


Kandula Prasanna Sai Raghuvveer  
Managing Director  
DIN:07063368

Place: Hyderabad  
Date: 14-11-2023