



**ACI Infocom Ltd.**

CIN - L72200MH1982PLC17546

CIN - L45209MH1983 PLC 031246

**Registered Office :**

Shop No.109, 1<sup>st</sup> Floor, Dimple Arcade,  
Aasha Nagar, Nr. Sai Dham,  
Thakur Complex Kandivali (E)  
Mumbai 400101 Tel: 022-40166323  
Email: compliance@acirealty.co.in

Date: 10<sup>th</sup> May 2023

To  
Dept. of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Ref No:- Company Scrip Code: 517356**

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on Wednesday, 10<sup>th</sup> May, 2023.**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on 10<sup>th</sup> May, 2023, inter-alia, approved the following:

1. Approved the audited Financial Results of the Company for the Fourth quarter and year ended 31<sup>st</sup> March, 2023. A copy of Audited Financial Results along with Auditors report thereon is enclosed herewith.

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Agrawal Jain & Gupta have issued an Audit Report with Unmodified Opinion in respect of Annual Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2023.

The board Meeting commenced at 5:00 P.M. and concluded at 6:00 P.M. .

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For ACI Infocom Ltd

*Kushal Chand Jain*

**Kushal Chand Jain**  
(Managing Director)  
DIN: 03545081





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## Statements of Audited Results for the Quarter & year ended on March 31, 2023

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Year Ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>I. Income</b>					
Revenue from Operations	-	-	20.50	-	20.50
Other Operating Income	14.15	14.23	10.14	52.56	41.08
<b>Total Income</b>	<b>14.15</b>	<b>14.23</b>	<b>30.64</b>	<b>52.56</b>	<b>61.58</b>
<b>II. Expenses</b>					
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	24.79	-	24.80
Employee Benefits Expense	2.94	3.11	6.00	16.90	21.00
Finance costs	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	0.24	-	-	0.27	-
Other Expenses	5.56	9.44	2.68	21.60	10.29
<b>Total Expenses</b>	<b>8.74</b>	<b>12.55</b>	<b>33.47</b>	<b>38.77</b>	<b>56.09</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>5.41</b>	<b>1.68</b>	<b>(2.83)</b>	<b>13.79</b>	<b>5.49</b>
<b>IV. Exceptional item</b>	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>5.41</b>	<b>1.68</b>	<b>(2.83)</b>	<b>13.79</b>	<b>5.49</b>
<b>VI. Tax Expense</b>	<b>3.70</b>	-	<b>1.43</b>	<b>3.67</b>	<b>1.43</b>
- Current Tax	2.18	-	0.86	2.18	0.86
- Deferred Tax	1.51	-	0.57	1.49	0.57
<b>VII. Profit for the Period</b>	<b>1.72</b>	<b>1.68</b>	<b>(4.26)</b>	<b>10.12</b>	<b>4.06</b>
<b>Other comprehensive income (after tax)</b>					
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>1.72</b>	<b>1.68</b>	<b>(4.26)</b>	<b>10.12</b>	<b>4.06</b>
<b>Earnings per Equity Share (Face Value Rs. 1/-) (Not annualised)</b>					
(a) Basic	0.002	0.002	0.001	0.009	0.004
(b) Diluted	0.002	0.002	0.001	0.009	0.004
<b>Paid up Equity Share Capital (Face Value Rs. 1/- Each)</b>	<b>1,104.909</b>	<b>1,104.909</b>	<b>1,104.909</b>	<b>1,104.909</b>	<b>1,104.909</b>

### Notes

1. The Audited Financial Results of the Company for the year ended March 31, 2023 ("AFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of AFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 10 2023. The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023 and March 31, 2022 respectively

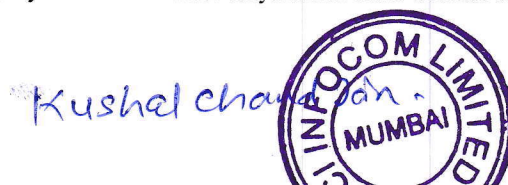
2. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

3. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

4. Investors can view the Financial Results of the Company at the Company's website [www.acirealty.co.in](http://www.acirealty.co.in) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).

Place : Mumbai

Date : May, 10 2023







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## Statement of Standalone Audited Balance Sheet for the Quarter & year ended March 31, 2023

(Amount in Rs. Lakhs)

Particulars	As at March, 31 2023	As at March, 31 2022
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	2.08	1.67
b Financial Assets		
i Investments	556.99	869.63
c Deferred tax assets (net)	57.33	58.82
d Other non-current assets	-	-
<b>Sub-total Non Current Assets</b>	<b>616.40</b>	<b>930.12</b>
<b>2 Current assets</b>		
a Inventories	45.95	45.95
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	1.36
iii Cash and cash equivalents	2.40	2.84
iv Bank balances other than (iii) above	-	-
iv Loans	143.24	161.13
c Current Tax Assets (Net)	18.65	23.03
d Other current assets	892.65	541.35
<b>Sub-total Non Current Assets</b>	<b>1,102.89</b>	<b>775.66</b>
<b>Total Assets</b>	<b>1,719.28</b>	<b>1,705.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A Equity</b>		
1 Equity Share capital	1,104.91	1,104.91
2 Other Equity	576.21	566.09
<b>Sub-total Equity</b>	<b>1,681.12</b>	<b>1,671.00</b>
<b>B Liabilities</b>		
<b>1 Non-current liabilities</b>		
Other non-current liabilities	2.19	0.86
<b>Sub-total Non Current Liabilities</b>	<b>2.19</b>	<b>0.86</b>
<b>2 Current liabilities</b>		
a Financial Liabilities		
Trade payables	7.69	7.78
b Other current liabilities	0.74	26.14
c Provisions	-	-
d Current Tax Liabilities (Net)	27.54	-
<b>Sub-total Current Liabilities</b>	<b>35.97</b>	<b>33.92</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>1,719.28</b>	<b>1,705.78</b>

Place : Mumbai

Date : May, 10 2023



For ACI INFOCOM LIMITED

Kushal Chand Jain

KUSHAL CHAND JAIN

Director

DIN: 03545081



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Statement of Cash flows for the year ended March, 31 2023

(Amount in Rs. Lakhs)

Particulars	For the year ended March, 31 2023	For the year ended March, 31 2022
<b>Operating activities</b>		
Profit Before Tax	13.79	5.49
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depericiation'	0.27	-
Interest income	52.46	41.02
Income on investment in partnership firm	0.11	0.06
Interest paid	-	-
	66.63	46.57
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	1.36	3.22
(Increase) / Decrease in Inventories	-	24.80
(Increase) / Decrease in Loan	17.89	2.89
(Increase) / Decrease in Income Tax (Assets)	4.39	-
(Increase) / Decrease in Other Current Assets	(351.30)	31.41
Increase / (Decrease) in Trade and Other Payables	(0.09)	(11.02)
Increase / (Decrease) in Other Financial Liabilities	0.05	(0.02)
Increase / (Decrease) in Other Current Liabilities	2.09	(28.78)
<b>Cash generated from operations</b>	<b>(258.98)</b>	<b>69.07</b>
Direct taxes paid (Net of Refunds)	(0.86)	(0.72)
<b>Net cash flow from operating activities</b>	<b>(259.83)</b>	<b>68.35</b>
<b>Investing activities</b>		
Investment	312.63	(12.40)
Purchase of fixed Assets	(0.68)	-
Income/Loss on investment in partnership firm	(0.11)	(0.06)
Interest received	(52.46)	(41.02)
<b>Net cash flow used in investing activities</b>	<b>259.39</b>	<b>(53.48)</b>
<b>Financing activities</b>		
Proceeds form Borrowings	-	(17.35)
Interest paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>(17.35)</b>
<b>Increase in cash and cash equivalents</b>	<b>(0.45)</b>	<b>(2.48)</b>
Cash and cash equivalents at the beginning of the year	2.84	5.32
Cash and cash equivalents at the end of the year	2.40	2.84

Particulars	As at March, 31 2023	As at March, 31 2022
Cash in Hand	1.44	1.83
Bank Balances		
- In Current Accounts	0.97	1.01
	2.40	2.84







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**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of the ACI INFOCOM LIMITED ("the Company") pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

**To The Board of Directors of  
ACI INFOCOM LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **ACI INFOCOM LIMITED** ("the Company"), for the quarter and year ended March, 31 2023, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 and 52 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at March, 31 2023, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.

- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March, 31 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For Agrawal Jain & Gupta**

ICAI Registration No.: 013538C

Sarwan  
Kumar  
Prajapati

Digitally signed by  
Sarwan Kumar Prajapati  
Date: 2023.05.10 15:44:39  
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**CA Sarwan Kumar Prajapati**

(Partner)

Membership No.: 199969

UDIN: 23199969BGTBRX4907

Date: May, 10 2023