

HEMANG RESOURCES LIMITED

CIN : L65922TN1993PLC101885

February 13, 2021

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Fax No. 022 2272 2041

Scrip Code: Scrip Code: 531178

Sub: Submission of Un-Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the 3rd Quarter ended December 31, 2020

Dear Sir/Madam,

We have enclosed the Standalone Un-audited Financial Results of the Company for the Third Quarter ended 31st December, 2020 in the prescribed format in terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results were approved by the Audit Committee and the Board of Directors of the Company at its meeting held on 13th February, 2021. The above submission is in compliance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For, Hemang Resources Limited



Dharmendra Soyad
Company Secretary & Compliance Officer



Encl.: as above



B K Agarwal & Co
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Mobile: - +91 8189955440 , 7989014749
Phone: - +91 44 - 48570919
Email: - Sathishmarasani@gmail.com

Limited Review Report

13/02/2021

To,
The Board of directors,
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 31st December 2020 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Accounting

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated



B K Agarwal & Co
Chartered Accountants

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Email: - Sathishmarasani@gmail.com

July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Agarwal & Co
Chartered Accountants
(Firm Registration Number: 0147555)

Sathish Kumar Marasani
Partner
Member No: 240966
UDIN: 21240966AAAAAX9895

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpat, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, E-mail- cs@bhatia.coilndia.com, Website- http://bhatia.coilndia.com/bli/index.htm

Unaudited Financial Results for the Third Quarter / Period ended 31st December,2020

S.No.	Particulars	QUARTER ENDED		PERIOD ENDED		Rs in lakhs (Except \$L No. XVIII)
		31.12.2020	30.09.2020	31.12.2019	31.12.2019	YEAR ENDED 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations(Refer Notes 7)	6.03	-	67.10	6.03	134.68
II.	Other Income	1.38	9.06	57.02	1,321.17	1,370.89
III.	Total Revenue (I+II)	7.41	9.06	124.12	1,327.20	1,505.58
IV.	Expenses:					
	(a) Purchases of Stock in Trade	(0.00)	0.45	(8.51)	7.34	61.86
	(b) Decrease / (Increase) in Inventories of	-	-	-	-	0.00
	(i) Stock in Trade	6.02	173.16	20.00	172.30	58.96
	(c) Employee Benefits Expenses	12.84	13.51	14.38	28.57	65.32
	(d) Finance Cost	8.18	8.83	4.32	30.26	20.00
	(e) Depreciation and Amortization	0.33	0.34	0.43	1.20	1.43
	(f) Net Gain /Loss on Foreign Exchange Translation	(1.52)	(3.51)	1.45	(4.75)	22.97
	(g) Other Expenses	528.64	23.72	351.84	1,736.52	1,867.24
	Total Expenses	554.49	216.49	383.90	1,971.44	2,097.78
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(547.10)	(207.44)	(259.78)	(644.25)	(611.97)
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax [V-VI]	(547.10)	(207.44)	(259.78)	(644.25)	(611.97)
VIII.	Extraordinary items					
IX.	Profit before tax [VII-VIII]	(547.10)	(207.44)	(259.78)	(644.25)	(611.97)
X.	Tax expense:					
	(1) Current tax	-	-	-	-	
	(2) Deferred tax	-	-	-	-	(142.79)
	(3) Short Provision W/off -Income Tax	-	-	-	-	
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(547.10)	(207.44)	(259.78)	(644.25)	(481.29)
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	Profit/(loss) for the period (XI+XIV)	(547.10)	(207.44)	(259.78)	(644.25)	(481.29)
XVI.	Other Comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(547.10)	(207.44)	(259.78)	(644.25)	(481.29)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. " 10/-)					
	(1) Basic	(4.14)	(1.57)	(1.97)	(4.88)	(3.65)
	(2) Diluted	(4.14)	(1.57)	(1.97)	(4.88)	(3.65)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 13th February, 2021. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on December 31, 2020.
- The company has not received any complaint from investor during the quarter ended 31st December, 2020. There is no complaint pending at the end of December 31, 2020.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind AS 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended 31.12.2020	Year ended 31.03.2020
		Un-Audited	Audited
	Net Profit as per Indian GAAP	(547.10)	(481.29)
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	Total Comprehensive Income (after tax)	(547.10)	(481.29)

- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.

- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

For, Hemang Resources Limited

Digitally signed by
Sumit Upadhyay
Date: 2021.02.13
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Place : Indore
Date: 13-Feb-21

Sumit Upadhyay
Director
DIN: 08526456

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 31st December, 2020

(Rs. In Lakhs)

Particulars	Note No.	As at 31st December 2020	As at 31st March 2020
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	4.90	6.07
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	23.50	23.50
(ii) Trade receivables			
(iii) Loans	4	628.72	807.62
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	1,159.19	1,159.19
(j) Other non-current assets	6	235.86	235.86
(2) Current assets			
(a) Inventories	7	1,292.50	1,471.69
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	1,736.98	2,914.01
(iii) Cash and cash equivalents	9	199.71	428.53
(iv) Bank balances other than (iii) above			
(v) Loans	10	260.90	309.97
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	96.09	97.92
Total Assets		5,647.33	7,463.34
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	(1,499.66)	(855.42)
LIABILITIES			
Non Current liabilities			
a) Financial Liabilities			
(i) Borrowings	14	70.84	70.90
Current liabilities			
(a) Financial Liabilities	15	814.78	814.78
(i) Borrowings	16	2,083.64	3,188.45
(ii) Trade payables	17	2,590.87	
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises			2,654.29
(iii) Other financial liabilities			
(b) Other current liabilities	18	112.79	130.13
(c) Provisions	19	154.07	140.20
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,647.33	7,463.34

For, Hemang Resources Limited

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UpadhyayDigitally signed by
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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for third quarter / period ended 31.12.2020

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	6.027	-	67.10	6.027	134.68	134.68
	(b) Infrastructure Segment						
	Total	6.027	-	67.10	6.027	134.68	134.68
	Less: Inter Segment Revenue						
	Net Sales from Operations	6.027	-	67.10	6.027	134.68	134.68
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	(554.800)	(207.49)	(315.44)	(652.000)	(680.44)	(702.88)
	(b) Infrastructure Segment						
	Total	(554.800)	(207.49)	(315.44)	(652.000)	(680.44)	(702.88)
	Less:						
	-Interest Expenses Net (Expenses / Income)	(7.700)	(0.05)	(55.66)	(7.752)	(68.47)	(78.81)
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	(547.100)	(207.44)	(259.78)	(644.248)	(611.97)	(624.07)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	(1,223.271)	(676.17)	(709.71)	(1,223.271)	(709.71)	(579.03)
	(b) Infrastructure Segment	1,043.610	1,043.61	1,043.61	1,043.610	1,043.61	1,043.61
	Total	(179.661)	367.44	333.90	(179.661)	333.90	464.58

For, Hemang Resources Limited

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Director

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Place : Indore

Date: 13-Feb-21