



# INDO EURO INDICHEM LIMITED

2<sup>ND</sup> FLOOR, ROOM NO 5, GOPAL BHUVAN, 1<sup>ST</sup> BHANDARI CROSS LANE VADGADI MUMBAI 400003  
Email Id: - [rinkupoly@rediffmail.com](mailto:rinkupoly@rediffmail.com), Mob No: - 9820219155, Website: - [www.indoeuroindchem.com](http://www.indoeuroindchem.com)

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February 7, 2024

To,  
**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers, Dalal Street,  
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

**Subject: Submission of Unaudited Financials Results for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2023**

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results for the 3<sup>rd</sup> quarter and nine months ended December 31, 2023 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Indo Euro Indchem Limited

Handwritten signature of Vardhman Chhaganlal Shah in black ink.



**Vardhman Chhaganlal Shah**  
**Managing Director**  
**(DIN:00334194)**

Encl: As above



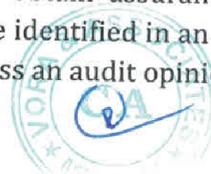
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of INDO EURO INDCHEM LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
**INDO EURO INDCHEM LIMITED.**

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the period ended 31<sup>st</sup> December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

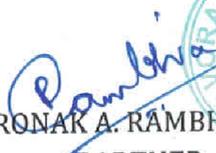
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 111612W)

  
RONAK A. RAMBHIA  
PARTNER

(Membership No.: 140371)

UDIN: 24140371BKAKSY5114

PLACE: MUMBAI

DATED: 7<sup>th</sup> February, 2024



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023							₹ In Lakhs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023 UnAudited	30.09.2023 UnAudited	31.12.2022 UnAudited	31.12.2023 UnAudited	31.12.2022 UnAudited	31.03.2023 Audited
I	Revenue related to operations	101.37	539.41	190.90	341.33	730.32	1,008.44
II	Other income	7.95	22.57	13.16	58.69	35.73	48.63
III	Total Income (I + II)	109.32	561.98	204.06	400.03	766.04	1,057.07
IV	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	38.38	209.15	237.08	161.42	446.23	672.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.11	164.16	(44.92)	120.40	119.23	163.80
	(d) Employee benefits expense	9.43	17.39	10.72	23.36	28.11	41.51
	(e) Finance Costs	6.69	1.81	0.12	7.07	1.93	2.24
	(f) Depreciation and amortisation expense	1.56	3.34	1.67	5.01	5.01	6.53
	(g) Other expenses	18.38	47.21	10.12	74.01	57.33	140.57
	Total expenses (IV)	108.55	443.06	214.78	391.27	657.84	1,027.37
V	Profit / (Loss) before exceptional items and tax (I - IV)	0.77	118.93	(10.72)	8.76	108.20	29.70
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	0.77	118.93	(10.72)	8.76	108.20	29.70
	Tax expense:	-	-	-	-	-	-
VIII	- Current tax	0.25	30.50	-	6.75	30.50	9.00
	- Deferred tax	-	-	-	-	-	(0.99)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.52	88.43	(10.72)	2.01	77.70	21.69
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	0.52	88.43	(10.72)	2.01	77.70	21.69
	Other Comprehensive income	-	-	-	-	-	-
XIV	A. (I) Items that will not be reclassified to profit or loss	0.00	-	-	37.49	-	(12.33)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.53	88.43	(10.72)	39.50	77.70	9.35
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):	-	-	-	-	-	-
	(1) Basic	0.01	0.98	(0.12)	0.02	0.86	0.24
	(2) Diluted	0.01	0.98	(0.12)	0.02	0.86	0.24



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## Notes

- 1 The Unaudited Financial Results for the Quarter ended 31st December, 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 07th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals, Metal & others, in the context of Ind AS- 108, disclosure of segment information is not applicable.
- 3 The Management is taking effort for recovery of overdue trade receivables from various parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
  - a) Provision for Current Taxation for the quarter ended 31st December,2023 is calculated & provided at applicable rates.
  - b) Deferred tax liability/assets for the quarter ended 31st December,2023 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified / regrouped / re-arranged wherever necessary.

Place: Mumbai  
Date: 07.02.2024



For Indo Euro Indchem Limited

*Vardhman C Shah*

VARDHMAN C SHAH  
DIN NO - 00334194  
MANAGING DIRECTOR

