

CIN :L24100MH1990PLC057190



INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Corp Off: 78/c The Dawn Bldg, 1st Floor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.

Email:rinkupoly@rediffmail.com

17-01-2023

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Indo Euro Indchem Limited was held on today i.e. January 17, 2023, at 6:30 p.m. and concluded at 7:15 p.m. has *interalia* considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report for the 3rd quarter ended December 31, 2022.

We request you to take the same on record.

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)





VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
INDO EURO INDICHEM LIMITED.

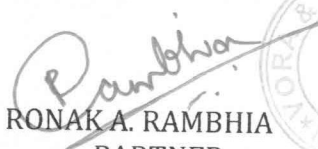
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **INDO EURO INDICHEM LIMITED** ('the Company') for the quarter and nine months ended 31st December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 23140371BGQVPV1322

PLACE: MUMBAI

DATED: January 17, 2023



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 Mob No: 9820219155, Email: yardhmanjmc@yahoo.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022							₹ in Lakhs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022 UnAudited	30.09.2022 UnAudited	31.12.2021 UnAudited	31.12.2022 UnAudited	31.12.2021 UnAudited	31.03.2022 Audited
I	Revenue related to operations	190.90	135.58	1,057.85	730.32	1,509.45	761.08
II	Other income	13.16	12.23	3.70	35.73	21.30	43.11
III	Total Income (I + II)	204.06	147.81	1,061.55	766.04	1,530.75	804.19
IV	Expenses:						
	(a) Cost of materials consumed			881.06	446.23	1,431.07	603.63
	(b) Purchases of stock-in-trade	237.08	7.92				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.92)	14.11	(96.49)	119.23	(288.02)	(37.17)
	(d) Employee benefits expense	10.72	6.13	6.88	28.11	11.22	13.45
	(e) Finance Costs	0.12	1.07	0.61	1.93	0.82	-
	(f) Depreciation and amortisation expense	1.67	1.67	1.67	5.01	5.01	6.67
	(g) Other expenses	10.12	39.92	165.28	57.33	257.13	208.24
	Total expenses (IV)	214.78	70.82	959.01	657.84	1,417.23	794.82
V	Profit / (Loss) before exceptional items and tax (I - IV)	(10.72)	76.99	102.54	108.20	113.52	9.37
VI	Exceptional items						
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(10.72)	76.99	102.54	108.20	113.52	9.37
VIII	Tax expense:						
	- Current tax		20.00	26.02	30.50	29.21	3.50
	- Deferred tax						(0.85)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(10.72)	56.99	76.52	77.70	84.31	6.72
X	Profit / (Loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	(10.72)	56.99	76.52	77.70	84.31	6.72
XIV	Other Comprehensive income						0.20
	A. (i) Items that will not be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(10.72)	56.99	76.52	77.70	84.31	6.92
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):						
	(1) Basic	(0.12)	0.63	0.85	0.86	0.93	0.08
	(2) Diluted	(0.12)	0.63	0.85	0.86	0.93	0.08



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Mob No: 9820219155, Email: vardhmanjmc@yahoo.com

Notes

- 1 The Unaudited Financial Results for the Quarter ended 31st December, 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 17th January, 2023. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals, Metal, Paper & others, in the context of Ind AS- 108, disclosure of segment information is not applicable.
- 3 The Management is taking effort for recovery of overdue trade receivables from various parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
a) Provision for Current Taxation for the quarter ended 31st December, 2022 is calculated & provided at applicable rates.
b) Deferred tax liability/assets for the quarter ended 31st December, 2022 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified / regrouped / re-arranged wherever necessary.

Place: Mumbai
Date: 17.01.2023



For Indo Euro Indchem Limited

Vardhman C Shah

VARDHMAN C SHAH
DIN NO - 00334194
MANAGING DIRECTOR

