



INDO EURO INDICHEM LIMITED

(Previous Known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Corp Off: 78/c The Dawn Bldg., 1st Floor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.

Tel.: 26135626/27 Fax: 26191817 Email: rinkupoly@rediffmail.com

Date: -11th February, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001.

Scrip Code: 524458

Sub: Outcome of the Board Meeting held on Friday, 11th February, 2022.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on **Friday, 11th February, 2022** has interalia:-

1. Approved the Un-Audited Financial Results for the Quarter Ended 31st December, 2021.

The Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 05.00 P.M.

You are requested to kindly take on record and acknowledge the same.

For Indo Euro Indchem Limited


AKSHIT B LAKHANI
Director
DIN:00334241



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
INDO EURO INDCHEM LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the quarter and Nine month ended 31st December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)



Rambhia
RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

UDIN: 22140371ABJUV6731
PLACE: MUMBAI
DATED: 11th February 2022

INDO EURO INDICHEM LTD

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021							₹ In Lakhs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021 UnAudited	30.09.2021 UnAudited	31.12.2020 UnAudited	31.12.2021 UnAudited	31.12.2020 UnAudited	31.03.2021 Audited
I	Revenue related to operations	1,057.85	337.27	154.59	1,509.45	364.94	761.08
II	Other income	3.70	9.04	8.37	21.30	23.41	43.11
III	Total Income (I + II)	1061.55	346.31	162.96	1,530.75	388.35	804.19
IV	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	881.06	343.71	87.55	1,431.07	175.38	603.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(96.49)	(86.37)	43.12	(288.02)	131.99	(37.17)
	(d) Employee benefits expense	6.88	2.08	1.58	11.22	5.44	13.45
	(e) Finance Costs	0.61	0.21	0.19	0.82	0.62	-
	(f) Depreciation and amortisation expense	1.67	1.67	1.67	5.01	5.01	6.67
	(g) Other expenses	165.28	76.43	3.39	257.13	22.98	208.24
	Total expenses (IV)	959.01	337.73	137.50	1,417.23	341.42	794.82
V	Profit / (Loss) before exceptional items and tax (I - IV)	102.54	8.58	25.46	113.52	46.93	9.37
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	102.54	8.58	25.46	113.52	46.93	9.37
	Tax expense:						
VIII	- Current tax	26.02	2.50	6.62	29.21	12.52	3.50
	- Deferred tax	-	-	-	-	-	(0.85)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	76.52	6.08	18.84	84.31	34.41	6.72
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	76.52	6.08	18.84	84.31	34.41	6.72
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XIV	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) comprising Profit (Loss) and Other comprehensive income for the period	76.52	6.08	18.84	84.31	34.41	6.92
	Earnings per equity share (for continuing operation before Comprehensive Income):						
XVI	(1) Basic	0.85	0.07	0.21	0.93	0.38	0.08
	(2) Diluted	0.85	0.07	0.21	0.93	0.38	0.08

Notes



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- 1 The Unaudited Financial Results for the Quarter ended 31st December, 2021 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11th February, 2022. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals, Metal, Paper & others, in the context of Ind AS- 108, disclosure of segment information is not applicable.
- 3 Provision for Current Taxation for the quarter ended 31st December, 2021 is estimated & provided at applicable rates. Deferred tax liability / asset for the quarter ended 31st December, 2021 has not been provided & will be accounted on Annual Audited Accounts, in accordance with applicable IND AS.
- 4 The Management is taking effort for recovery of overdue trade receivables from various parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 5 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 6 Increase / Decrease in fair value of investments in Private Limited Companies shall be considered at year end.
- 7 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Indo Euro Indchem Limited


DIRECTOR

Place: Mumbai
Date: 11/02/2022

