



INDO EURO INDICHEM LIMITED

(Previous Known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Corp Off: 78/c The Dawn Bldg., 1stFloor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.

Email:rinkupoly@rediffmail.com

10th August, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject:Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Indo Euro Indchem Limited was held on today i.e. August 10, 2022, at 5:30 p.m.and concluded at 6:30 p.m. The meeting *interalia* transacted the following businesses:

1. Considered and approved the Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2022 of the Company.
2. Upon Recommendation of Audit Committee, the Board has considered and approved re-appointment of M/s. Vora & Associates, Chartered Accountants as the Statutory Auditor of the Company for their second term for a period of 5 years commencing from the conclusion of 32nd Annual General Meeting upto 37th Annual General Meeting, subject to the approval of shareholders at the ensuing Annual General meeting.(Annexure-I).
3. Upon Recommendation of Nomination and Remuneration Committee, The Board has considered and approve appointment of Ms. Sweta Sharad Gupta as Company Secretary and Compliance officer of the Company.(Annexure-II)

We request you to take the same on record.

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)





CIN :L24100MH1990PLC057190

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Annexure-I

Sr. No	Particular	Details
1	Reason for change	Re-appointment:- the 1st term of existing Statutory Auditor is going to expire in forthcoming Annual General Meeting and pursuant to Section 139 of Companies Act, 2013 and the Rules made thereunder the Company is required to re-appoint the existing statutory Auditor of the Company.
2	Date of Appointment and Terms of Appointment	Upon Recommendation of Audit Committee, the Board at their meeting held on August 10, 2022 has considered and approved re-appointment of M/s Vora & Associates , Chartered Accountants for a period of 5 years commencing from the conclusion of 32nd Annual General Meeting upto 37 th Annual General Meeting, subject to the approval of shareholders at the ensuing Annual General meeting proposed to be held on September 29, 2022.
3	Brief Profile	M/s Vora & Associates , Chartered Accountants, it is a registered with the Institute of Chartered Accountants of India. The Firm has significant experience to provide quality services in the areas of Audit, Investigation, Accounting outsourcing, Taxation (Direct and Indirect).

Annexure-II

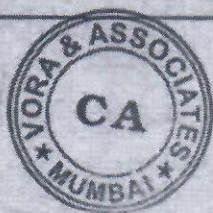
Sr. No	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/ Cessation and term of appointment	01-09-2022
3.	Brief Profile (in case of appointment)	Ms. Sweta Sharad Gupta is a Member of the Institute of Company Secretaries of India. She has experience in compliance of listed Companies.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



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 Mob No: 9820219155, Email: yardhmanjmc@yahoo.com

In Lakhs				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022				
Sr. No.	Particulars	Quarter Ended		
		30.06.2022 Unaudited	30.06.2021 Unaudited	31.03.2022 Audited
I	Revenue related to operations	463.83	70.31	754.67
II	Other income	10.34	10.81	2.23
III	Total income (I + II)	414.17	81.12	756.90
IV	Expenses:			
	(a) Cost of materials consumed	-	-	-
	(b) Purchases of stock-in-trade	201.23	-	354.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.05	66.72	328.27
	(d) Employee benefits expense	11.25	1.91	19.89
	(e) Finance Costs	-	-	0.60
	(f) Depreciation & amortisation expense	1.67	1.67	1.66
	(g) Other expenses	8.03	5.48	93.26
	Total expenses (IV)	372.23	75.78	798.21
V	Profit / (Loss) before exceptional items and tax (I - IV)	41.94	5.34	(41.32)
VI	Exceptional items	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	41.94	5.34	(41.32)
	Tax expense:			
VIII	- Current tax	10.50	1.65	(7.21)
	- Deferred tax	-	-	(0.97)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	31.44	3.69	(33.14)
X	Profit / (Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	31.44	3.69	(33.14)
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss	-	-	0.25
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period	31.44	3.69	(32.89)
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):			
	(1) Basic	0.35	0.04	(0.36)
	(2) Diluted	0.35	0.04	(0.36)



Vardhman jmc





CIN :L24100MH1990PLC057190

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Mob No: 9820219155, Email: vardhmanjmc@yahoo.com

Notes:

- 1 The audited Financial Results for the Quarter ended 30th June, 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 10th day of August, 2022.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals & others, in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 3 The Management is considering good and taking effort for recovery from the parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 5 a) Provision for Current Taxation for the quarter ended 30th June, 2022 is calculated & provided at applicable rates.
b) Deferred tax liability/assets for the quarter ended 30th June, 2022 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified/regrouped/re-arranged wherever necessary.

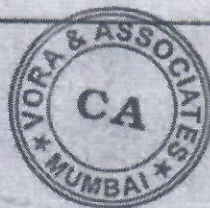
For Indo Euro Indchem Limited

Vardhman J. M. Chaudhary

DIRECTOR
DIN -00334194



Place: Mumbai
Date: 10/08/2022





VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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022-2200 5933 - 2200 5934

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
INDO EURO INDICHEM LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **INDO EURO INDICHEM LIMITED** ('the Company') for the quarter ended 30th June, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

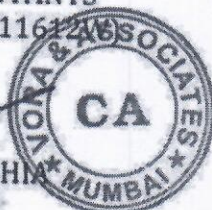
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 11161246)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)



UDIN: 22140371AOSKRF9909

PLACE: MUMBAI

DATED: August 10, 2022