



INDO EURO INDICHEM LIMITED

(Previous Known as Rinku Polychem Limited)

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Corp Off: 78/c The Dawn Bldg., 1st Floor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.

Tel.: 26135626/27 Fax: 26191817 Email: rinkupoly@rediffmail.com

Date: 13th August, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001.

Scrip Code: 524458

Sub: Outcome of the Board Meeting held on Friday, 13th August, 2021.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on **Friday, 13th August, 2021**, has interalia:-

1. Approved the Un-Audited Financial Results for the Quarter Ended 30th June, 2021.
2. The Board considered and approved notice of 31st Annual General Meeting of the company to be held on Tuesday, 28th September, 2021 at 03.00 P.M.
3. The Board considered and appointed Mr. Anish Gupta, Practising Company Secretary having Membership No: 5733 as Scrutinizer for conducting the e-voting process in a fair transparent manner for the purpose of Annual General Meeting.
4. Approval of Director's Report of the Financial Year 2020-21.
5. The e-voting for the purpose of Annual General Meeting was decided to be Saturday, 25th September, 2021 and ends on Monday, 27th September, 2021. (Timing from 09.00 A.M. to 05.00 P.M.)
6. The Board fixed the book closure date from Saturday, 25th September, 2021 and ends on Tuesday, 28th September, 2021.
7. The board fixed the cut-off date on Tuesday, 21st September, 2021 for providing e-voting process.

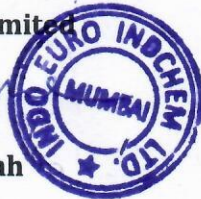
The Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.00 P.M.

You are requested to kindly take on record and acknowledge the same.

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah

Vardhman Chhaganlal Shah
Managing Director
DIN: 00334194

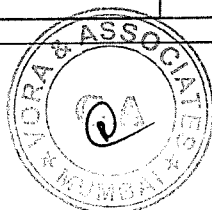




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 Tel.: 26125710 Email: rinkupoly@rediffmail.com

₹ In Lakhs					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited	31.03.2021 Audited
I	Revenue related to operations	114.33	70.31	396.14	761.08
II	Other income	8.56	10.81	19.70	43.11
III	Total Income (I + II)	122.89	81.12	415.84	804.19
IV	Expenses:				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	206.30	-	428.25	603.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(105.16)	66.72	(169.16)	(37.17)
	(d) Employee benefits expense	2.26	1.91	8.01	13.45
	(e) Finance Costs	-	-	-	-
	(f) Depreciation & amortisation expense	1.67	1.67	1.66	6.67
	(g) Other expenses	15.42	5.48	185.26	208.24
	Total expenses (IV)	120.49	75.78	454.02	794.82
V	Profit / (Loss) before exceptional items and tax (I - IV)	2.40	5.34	(38.18)	9.37
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	2.40	5.34	(38.18)	9.37
	Tax expense:				
VIII	- Current tax	1.00	1.65	(9.02)	3.50
	- Deferred tax	-	-	(0.85)	(0.85)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	1.40	3.69	(28.31)	6.72
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	1.40	3.69	(28.31)	6.72
	Other Comprehensive income				
XIV	A. (i) Items that will not be reclassified to profit or loss		-	0.20	0.20
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1.40	3.69	(28.11)	6.92
	Earnings per equity share (for continuing operation before Comprehensive Income):				
XVI	(1) Basic	0.02	0.04	(0.31)	0.08
	(2) Diluted	0.02	0.04	(0.31)	0.08



For INDO EURO INDICHEM LIMITED

Vaishnavi. ind

DIRECTOR



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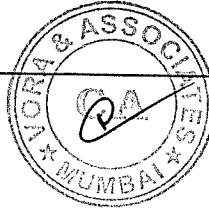
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Notes:

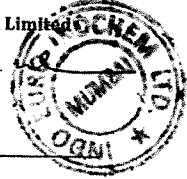
- 1 The audited Financial Results for the Quarter ended 30th June, 2021 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th day of August, 2021.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals & others, in the context of Ind AS - 108 of segment information is not applicable.
- 3 The Management is considering good and taking effort for recovery from the parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 5 a) Provision for Current Taxtion for the quarter ended 30th June, 2021 is calculated & provided at applicable rates.
b) Deferred tax liability/assets for the quarter ended 30th June, 2021 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified/regrouped/re-arranged wherever necessary.

Place: Mumbai
Date: 13/08/2021



For Indo Euro Indchem Limited

Vardhman C Shah
VARDHMAN C SHAH
DIRECTOR
DIN : 00334194





VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

☎ 022-2200 5933 - 2200 5934
🌐 www.cavoras.com
✉ office@cavoras.com
cavoras@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
INDO EURO INDCHEM LIMITED


We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the quarter ended 30th June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 21140371AAAAFZ4292
PLACE: MUMBAI
DATED: 13th August 2021